SPICE ISLANDS INDUSTRIES LIMITED

Regd. Office: Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai – 400 078.

Tel.: +91 8976047639 Fax: +91 (22) 22826167, Email-id: sales@spiceislandsindia.Com

CIN NO: L11040MH1988PLC050197

Date: August 07, 2026

To,
The Listing/Compliance Department,
BSE LTD., Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Code: 526827

Sub: Re: Voting Results of the 38th Annual General Meeting held on August 07, 2026 along with Scrutinizer's Report.

Dear Sir/Madam,

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the results of the voting on the proposed resolutions along with the Consolidated Report on the voting issued by Mr. Alok Khairwar, Practicing Company Secretary, Scrutinizer of the 38th Annual General Meeting of the Company held on August 07, 2026.

In this regard, kindly note that all the thirteen (13) resolutions placed before the shareholders as per the notice of the Annual General Meeting have been passed by requisite majority.

You are requested to kindly take the afore-mentioned on record and oblige

Thanking you,

Yours faithfully,

For Spice Islands Industries Limited

Arti Lalwani Digitally signed by Arti Lalwani Date: 2026.08.07 18:41:32 +05'30'

(Arti Lalwani)
Company Secretary and Compliance Officer
Membership no. A59871

Place: Mumbai

General information about company	
Scrip code	526827
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE882D01017
Name of the company	Spice Islands Industries Ltd
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	07-08-2026
Start time of the meeting	11:30 AM
End time of the meeting	12:50 PM

Scrutinizer Details	
Name of the Scrutinizer	Alok Khairwar
Firms Name	Alok Khairwar & Associates
Qualification	CS
Membership Number	10031
Date of Board Meeting in which appointed	03-07-2026
Date of Issuance of Report to the company	07-08-2026

Voting results	
Record date	31-07-2026
Total number of shareholders on record date	2536
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	32
No. of resolution passed in the meeting	13
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2687390	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2687390	0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3545934	67537	1.9046	67537	0	100	0
	Poll		3386	0.0955	3386	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3545934	70923	2.0001	70923	0	100	0
Total		6233324	70923	1.1378	70923	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)	
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To take note of the Interim Dividends declared and paid during the Financial Year 2025-26 and to declare the Final Dividend on Equity Shares for the Financial Year ended March 31, 2026

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2687390	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2687390	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3545934	67537	1.9046	67537	0	100	0
	Poll		3386	0.0955	3386	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3545934	70923	2.0001	70923	0	100	0
	Total	6233324	70923	1.1378	70923	0	100	0
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Chirag Chandulal Rajpopat (DIN: 10585562), who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2687390	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2687390	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3545934	67537	1.9046	67537	0	100	0
	Poll		3386	0.0955	3386	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3545934	70923	2.0001	70923	0	100	0
Total		6233324	70923	1.1378	70923	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approve the Appointment of Ms. Nitu Vishwakarma (DIN: 11731242) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2687390	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2687390	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3545934	67537	1.9046	67537	0	100	0
	Poll		3386	0.0955	3386	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3545934	70923	2.0001	70923	0	100	0
	Total	6233324	70923	1.1378	70923	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(5)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Approval for Sub-Division (Stock Split) of Every 1 (One) Equity Share of Face Value of Rs. 10/- Each into 5 (Five) Equity Shares of Face Value of Rs. 2/- Each

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2687390	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2687390	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3545934	67537	1.9046	67537	0	100	0
	Poll		3386	0.0955	3386	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3545934	70923	2.0001	70923	0	100	0
	Total	6233324	70923	1.1378	70923	0	100	0
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(6)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Approval for Alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company consequent to Sub-Division of Equity Shares					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2687390	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2687390	0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3545934	67537	1.9046	67537	0	100	0
	Poll		3386	0.0955	3386	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3545934	70923	2.0001	70923	0	100	0
Total		6233324	70923	1.1378	70923	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Re-designation of Mr. Sandeep Jamnadas Merchant (DIN: 05210128) from Whole-time Director to Managing Director and Vice Chairman of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2687390	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2687390	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3545934	67537	1.9046	67537	0	100	0
	Poll		3386	0.0955	3386	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3545934	70923	2.0001	70923	0	100	0
Total		6233324	70923	1.1378	70923	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Dr. Huzaifa Habil Khorakiwala (Din: 02191870) As A Non-Executive Director and Chairman of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2687390	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2687390	0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3545934	67537	1.9046	67537	0	100	0
	Poll		3386	0.0955	3386	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3545934	70923	2.0001	70923	0	100	0
	Total	6233324	70923	1.1378	70923	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(9)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of Mr. Nikhil Saran Mathur (Din: 00192195) As A Non-Executive Director of the Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2687390	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2687390	0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3545934	67537	1.9046	67137	400	99.4077	0.5923
	Poll		3386	0.0955	3361	25	99.2617	0.7383
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3545934	70923	2.0001	70498	425	99.4008	0.5992
	Total	6233324	70923	1.1378	70498	425	99.4008	0.5992
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(10)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To approve Material Related Party Transactions of the Company with entities in which Mr. Faraaz Irfan Chapra is interested					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2687390	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2687390	0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3545934	67537	1.9046	67137	400	99.4077	0.5923
	Poll		3386	0.0955	3386	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3545934	70923	2.0001	70523	400	99.436	0.564
	Total	6233324	70923	1.1378	70523	400	99.436	0.564
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(11)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			To approve Material Related Party Transactions of the Company with entities in which Mr. Sandeep Jamnadas Merchant is interested					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2687390	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2687390	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3545934	67537	1.9046	67537	0	100	0
	Poll		3386	0.0955	3386	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3545934	70923	2.0001	70923	0	100	0
Total		6233324	70923	1.1378	70923	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(12)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To approve Material Related Party Transactions of the Company with entities in which Mr. Dhaval Girish Chheda, CEO is interested					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2687390	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2687390	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3545934	67537	1.9046	67537	0	100	0
	Poll		3386	0.0955	3386	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3545934	70923	2.0001	70923	0	100	0
Total		6233324	70923	1.1378	70923	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(13)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Approval for Formation of a Joint Venture Company with the Peace Mission Private Limited. (Special					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2687390	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2687390	0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3545934	67537	1.9046	67137	400	99.4077	0.5923
	Poll		3386	0.0955	3386	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3545934	70923	2.0001	70523	400	99.436	0.564
Total		6233324	70923	1.1378	70523	400	99.436	0.564
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Consolidated Report of Scrutinizer on E – Voting
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
Chairman,
Spice Islands Industries Limited
Unit 3043-3048, 3rd Floor, Bhandup Industrial Estate,
Pannalal Silk Mills Compound,
L. B. S. Marg, Bhandup (W), Mumbai - 400 078

Ref.: 38th Annual General Meeting of the Members of Spice Islands Industries Limited held on Friday, August 07, 2026 at 11:30 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Dear Sir/Madam,

I, Alok Khairwar, Practicing Company Secretary, Proprietor of M/s. Alok Khairwar & Associates, having its office at F-214, B- Wing, Express Zone Mall, Western Express Highway, Near Oberoi Mall, Malad East, Mumbai 400 097, Maharashtra, India, was appointed as a Scrutinizer, for the agenda items including resolutions thereof contained in the notice convening 38th Annual General Meeting of Spice Islands Industries Limited ("the Company") held on the Friday, August 07, 2026 at 11:30 a.m. (IST) through Video Conferencing ('VC') facility /Other Audio Visual Mean ('OAVM') by the Board of Directors of the Company:

(i) for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules); and

(ii) e-voting arranged at the 38th Annual General Meeting (the "AGM") held through VC/OAVM in a fair and transparent manner in respect of the below mentioned resolutions contained in the notice of the AGM.

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through remote e-voting and e-voting arranged at the AGM on the resolutions contained in the Notice of AGM.

My responsibility as a scrutinizer for the e-voting process and e-voting arranged at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated below, based on the reports generated from the e-voting system provided by MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), the authorized agency to provide and supervise e-voting facilities, engaged by the Company.

At the AGM, facility of e-voting was provided to the Members who attended the meeting.

I hereby submit consolidated scrutinizer's report pursuant to Rule 20 for voting done through remote e-voting and e-voting at the AGM on the resolutions set out in the notice of the AGM:

(a) The e-voting period remained opened from Tuesday, August 04, 2026 (9:00 A.M.) and ends on Thursday, August 06, 2026 (5:00 P.M.)

(b) The Members holding shares as on the "cutoff date" i.e. Friday, July 31, 2026 were entitled to vote on the proposed resolutions for Item Nos. 1 to 13 as set out in the notice of the AGM of the Company.

(c) We have received a complete record of votes cast through electronic mode upto 05:00 P.M. (IST) on Thursday, August 06, 2026 from the e-voting platform of MUFG Intime India Private Limited. The votes cast were unblocked at 02.35 P.M. (IST) on Friday, August 07, 2026, after conclusion of e-voting at AGM, in the presence of two witnesses, who are not in the employment of the Company.

(d) Thereafter the details containing, inter-alia, list of Members, who voted "For" and "Against", were downloaded from e-voting website of MUFG Intime India Private Limited, and based on that such report is generated.

(e) Corporate/Institutional Members who participated through remote e-voting submitted the relevant Board Resolution/Authorisation, wherever applicable.

The Result of Remote E-voting together with E-voting at the AGM is as under:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution).

(i) Voted in **favour** of the resolution:

Mode of Voting	Numbers of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
Remote e-voting	44	67,537	95.23
e- Voting in AGM	10	3,386	4.77
Total	**54**	**70923**	**100**

(ii) Voted **against** the resolution:

Mode of Voting	Numbers of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
Remote e-voting	0	0	0
e- Voting in AGM	0	0	0
Total	**0**	**0**	**0**

(iii) Invalid Votes:

Mode of Voting	Numbers of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
Remote e-voting	-	-	-
e- Voting in AGM	-	-	-
Total	-	-	-

Result: We report that the number of votes cast in favour of the aforesaid Ordinary Resolution is more than the number of votes cast against the Resolution. Accordingly, the Ordinary Resolution has been duly passed with the requisite majority.

Invalid Votes: There were no invalid votes.

2. To take note of the Interim Dividends declared and paid during the Financial Year 2025-26 and to declare the Final Dividend on Equity Shares for the Financial Year ended March 31, 2026. (Ordinary Resolution)

i. Voted in **favour** of the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	44	67,537	95.23
e- Voting in AGM	10	3,386	4.77
Total	**54**	**70923**	**100**

ii. Voted **against** the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	0	0	0
e- Voting in AGM	0	0	0
Total	**0**	**0**	**0**

iii. Invalid Votes:

Mode of Voting	Numbers of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
Remote e-voting	-	-	-
e- Voting in AGM	-	-	-
Total	-	-	-

Result: We report that the number of votes cast in favour of the aforesaid Ordinary Resolution is more than the number of votes cast against the Resolution.

Accordingly, the Ordinary Resolution has been duly passed with the requisite majority.

Invalid Votes: There were no invalid votes.

3. To appoint a Director in place of Mr. Chirag Chandulal Rajpopat (DIN: 10585562), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

i. Voted in **favour** of the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	44	67,537	95.23
e- Voting in AGM	10	3,386	4.77
Total	**54**	**70923**	**100**

ii. Voted **against** the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	0	0	0
e- Voting in AGM	0	0	0
Total	**0**	**0**	**0**

iii. Invalid Votes:

Mode of Voting	Numbers of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
Remote e-voting	-	-	-
e- Voting in AGM	-	-	-
Total	-	-	-

Result: We report that the number of votes cast in favour of the aforesaid Ordinary Resolution is more than the number of votes cast against the Resolution. Accordingly, the Ordinary Resolution has been duly passed with the requisite majority.

Invalid Votes: There were no invalid votes.

4. Approve the Appointment of Ms. Nitu Vishwakarma (DIN: 11731242) as an Independent Director of the Company. (Special Resolution)

i. Voted in **favour** of the resolution:

Mode of Voting	Numbers of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
Remote e-voting	44	67,537	95.23
e- Voting in AGM	10	3,386	4.77
Total	**54**	**70923**	**100**

ii. Voted **against** the resolution:

Mode of Voting	Numbers of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
Remote e-voting	0	0	0
e- Voting in AGM	0	0	0
Total	**0**	**0**	**0**

iii. Invalid Votes:

Mode of Voting	Numbers of members voted in	Number of votes cast (Shares) – E	% of total number of valid votes cast

	E-voting	Voting	
Remote e-voting	-	-	-
e- Voting in AGM	-	-	-
Total	-	-	-

Result: We report that the votes cast in favour of the aforesaid Special Resolution constitute more than 75% of the valid votes cast and are not less than three times the votes, if any, cast against the Resolution. Accordingly, the Special Resolution has been passed with the requisite majority.

Invalid Votes: There were no invalid votes.

5. Approval for Sub-Division (Stock Split) of Every 1 (One) Equity Share of Face Value of Rs. 10/- Each into 5 (Five) Equity Shares of Face Value of Rs. 2/- Each. (Ordinary Resolution)

i. Voted in **favour** of the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	44	67,537	95.23
e- Voting in AGM	10	3,386	4.77
Total	**54**	**70923**	**100**

ii. Voted **against** the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	0	0	0
e- Voting in AGM	0	0	0
Total	**0**	**0**	**0**

iii. Invalid Votes:

Mode of Voting	Numbers of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
Remote e-voting	-	-	-
e- Voting in AGM	-	-	-
Total	-	-	-

Result: We report that the number of votes cast in favour of the aforesaid Ordinary Resolution is more than the number of votes cast against the Resolution. Accordingly, the Ordinary Resolution has been duly passed with the requisite majority.

Invalid Votes: There were no invalid votes.

6. Approval for Alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company consequent to Sub-Division of Equity Shares. (Ordinary Resolution)

i. Voted in **favour** of the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	44	67,537	95.23
e- Voting in AGM	10	3,386	4.77
Total	**54**	**70923**	**100**

ii. Voted **against** the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	0	0	0
e- Voting in AGM	0	0	0
Total	**0**	**0**	**0**

iii. Invalid Votes:

Mode of Voting	Numbers of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
Remote e-voting	-	-	-
e- Voting in AGM	-	-	-
Total	-	-	-

Result: We report that the number of votes cast in favour of the aforesaid Ordinary Resolution is more than the number of votes cast against the Resolution. Accordingly, the Ordinary Resolution has been duly passed with the requisite majority.

Invalid Votes: There were no invalid votes.

7. Approval for Re-designation of Mr. Sandeep Jamnadas Merchant (DIN: 05210128) from Whole-time Director to Managing Director and Vice Chairman of the Company. (Special Resolution)

i. Voted in **favour** of the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	44	67,537	95.23
e- Voting in AGM	10	3,386	4.77

F214 B wing, Express Zone Mall,
Western Express Highway,
Near Oberoi Mall, Malad East,
Mumbai - 400 097.

Total	**54**	**70923**	**100**

ii. Voted **against** the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	0	0	0
e- Voting in AGM	0	0	0
Total	**0**	**0**	**0**

iii. Invalid Votes:

Mode of Voting	Numbers of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
Remote e-voting	-	-	-
e- Voting in AGM	-	-	-
Total	-	-	-

Result: We report that the votes cast in favour of the aforesaid Special Resolution constitute more than 75% of the valid votes cast and are not less than three times the votes, if any, cast against the Resolution. Accordingly, the Special Resolution has been passed with the requisite majority.

Invalid Votes: There were no invalid votes.

8. Appointment of Dr. Huzaifa Habil Khorakiwala (Din: 02191870) As A Non-Executive Director and Chairman of the Company. (Ordinary Resolution)

i. Voted in **favour** of the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	44	67,537	95.23
e- Voting in AGM	10	3,386	4.77
Total	**54**	**70923**	**100**

ii. Voted **against** the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	0	0	0
e- Voting in AGM	0	0	0
Total	**0**	**0**	**0**

iii. Invalid Votes:

Mode of Voting	Numbers of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
Remote e-voting	-	-	-
e- Voting in AGM	-	-	-
Total	-	-	-

Result: We report that the number of votes cast in favour of the aforesaid Ordinary Resolution is more than the number of votes cast against the Resolution. Accordingly, the Ordinary Resolution has been duly passed with the requisite majority.

Invalid Votes: There were no invalid votes.

9. Appointment of Mr. Nikhil Saran Mathur (Din: 00192195) As A Non-Executive Director of the Company. (Ordinary Resolution)

i. Voted in **favour** of the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	43	67137	94.66
e- Voting in AGM	9	3361	4.74
Total	**52**	**70498**	**99.40**

ii. Voted **against** the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	1	400	0.56
e- Voting in AGM	1	25	0.04
Total	**2**	**425**	**0.60**

iii. Invalid Votes:

Mode of Voting	Numbers of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
Remote e-voting	-	-	-
e- Voting in AGM	-	-	-
Total	-	-	-

Result: We report that the number of votes cast in favour of the aforesaid Ordinary Resolution is more than the number of votes cast against the Resolution. Accordingly, the Ordinary Resolution has been duly passed with the requisite majority.

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Western Express Highway,
Near Oberoi Mall, Malad East,
Mumbai - 400 097.

Invalid Votes: There were no invalid votes.

10. To approve Material Related Party Transactions of the Company with entities in which Mr. Faraaz Irfan Chapra is interested. (Ordinary Resolution)

i. Voted in **favour** of the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	43	67137	94.66
e- Voting in AGM	10	3386	4.78
Total	**53**	**70523**	**99.44**

ii. Voted **against** the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	1	400	0.56
e- Voting in AGM	0	0	0
Total	**1**	**400**	**0.56**

iii. Invalid Votes:

Mode of Voting	Numbers of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
Remote e-voting	-	-	-
e- Voting in AGM	-	-	-
Total	-	-	-

Result: We report that the number of votes cast in favour of the aforesaid Ordinary Resolution is more than the number of votes cast against the Resolution.

Accordingly, the Ordinary Resolution has been duly passed with the requisite majority.

Invalid Votes: There were no invalid votes.

11. To approve Material Related Party Transactions of the Company with entities in which Mr. Sandeep Jamnadas Merchant is interested. (Ordinary Resolution)

i. Voted in **favour** of the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	44	67,537	95.23
e- Voting in AGM	10	3,386	4.77
Total	**54**	**70923**	**100**

ii. Voted **against** the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	0	0	0
e- Voting in AGM	0	0	0
Total	**0**	**0**	**0**

iii. Invalid Votes:

Mode of Voting	Numbers of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
Remote e-voting	-	-	-
e- Voting in AGM	-	-	-
Total	-	-	-

Result: We report that the number of votes cast in favour of the aforesaid **Ordinary Resolution** is more than the number of votes cast against the Resolution. Accordingly, the Ordinary Resolution has been duly passed with the requisite majority.

Invalid Votes: There were no invalid votes.

12. To approve Material Related Party Transactions of the Company with entities in which Mr. Dhaval Girish Chheda, CEO is interested. (Ordinary Resolution)

i. Voted in **favour** of the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	44	67,537	95.23
e- Voting in AGM	10	3,386	4.77
Total	**54**	**70923**	**100**

ii. Voted **against** the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	0	0	0
e- Voting in AGM	0	0	0
Total	**0**	**0**	**0**

iii. Invalid Votes:

Mode of Voting	Numbers of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
Remote e-voting	-	-	-

F214 B wing, Express Zone Mall,
Western Express Highway,
Near Oberoi Mall, Malad East,
Mumbai - 400 097.

e- Voting in AGM	-	-	-
Total	-	-	-

Result: We report that the number of votes cast in favour of the aforesaid Ordinary Resolution is more than the number of votes cast against the Resolution. Accordingly, the Ordinary Resolution has been duly passed with the requisite majority.

Invalid Votes: There were no invalid votes.

13. Approval for Formation of a Joint Venture Company with the Peace Mission Private Limited. (Special Resolution)

i. Voted in **favour** of the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	43	67137	94.66
e- Voting in AGM	10	3386	4.78
Total	**53**	**70523**	**99.44**

ii. Voted **against** the resolution:

Mode of Voting	**Numbers of members voted in E-voting**	**Number of votes cast (Shares) – E Voting**	**% of total number of valid votes cast**
Remote e-voting	1	400	0.56
e- Voting in AGM	0	0	0
Total	**1**	**400**	**0.56**

iii. Invalid Votes:

Mode of Voting	Numbers of members voted in	Number of votes cast (Shares) – E	% of total number of valid votes cast

	E-voting	Voting	
Remote e-voting	-	-	-
e- Voting in AGM	-	-	-
Total	-	-	-

Result: We report that the votes cast in favour of the aforesaid Special Resolution constitute more than 75% of the valid votes cast and are not less than three times the votes, if any, cast against the Resolution. Accordingly, the Special Resolution has been passed with the requisite majority.

Invalid Votes: There were no invalid votes.

All the relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid 38th Annual General Meeting and the same shall be handed over to the Chairman/Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

For Alok Khairwar & Associates
Company Secretaries

Alok Omprakash Khairwar
Digitally signed by Alok Omprakash Khairwar
Date: 2026.08.07 18:36:15 +05'30'

CS Alok Khairwar
(Proprietor)
FCS: 10031
CP No: 12880
P. R. No: 1761/2022
UDIN: F010031H001051093

Counter Signed by:
For Spice Islands Industries Limited

Arti Lalwani
Digitally signed by Arti Lalwani
Date: 2026.08.07 18:41:04 +05'30'

(Arti Lalwani)
Company Secretary & Compliance Officer
Membership No.: A59871

Place: Mumbai
Dated: August 07, 2026