

NATIONAL COMPANY LAW TRIBUNAL
JAIPUR BENCH

(through web-based video conferencing platform)

Item No. 103 & 210
IA No. 133/JPR/2026
IA No. 525/JPR/2024
CP No. (IB)- 155/PB/2018
Under Section 7 of IBC, 2016

In the matter of:

Asset Reconstruction Company (India) Ltd.

... Financial Creditor/Applicant

Versus

Parasrampuria Synthetics Limited

...Corporate Debtor/Respondent

Coram: HON'BLE MS. REETA KOHLI, JUDICIAL MEMBER
HON'BLE MS. KAVITA BHATNAGAR, TECHNICAL MEMBER

PRESENT: -

For the Applicant : Prakul Khurana, Adv.
Akshita Koolwal, Adv.
Anuradha Upadhyay, Adv. (IA-525)

For the Respondent : Abhishek Purohit, Adv.
Renuka Iyer, Adv.
(Genius Investofin Pvt. Ltd-IA-133)
Aman Agarwal, Adv.

ORDER

IA No. 133/JPR/2026

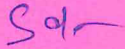
Notice of Motion; Registry as well as Applicant are directed to serve the notice upon the Respondents and to submit service report along with copy sent to the Respondent, postal receipt, track report / acknowledgement before the next date of hearing. Upon service, the Respondent is directed to file the reply, at least 7 days before the next date of hearing, by serving an advance copy to the counsel opposite. Posted to 28.07.2026.

Sd/-

Sd/-

IA No. 525/JPR/2024

In the present case the liquidation of the Corporate Debtor was directed vide order dated 15.02.2019. The Ld. Counsel appearing on behalf of the Liquidator is unable to inform the Court about the status of the liquidation and also when the time period of liquidation expired. Let the Liquidator file an appropriate affidavit giving the entire timeline and also the status of the liquidation within a period of one week from today. To come up for consideration on 28.07.2026.



(Kavita Bhatnagar)
Technical Member

July 06, 2026



(Reeta Kohli)
Judicial Member