



October 05, 2026

BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001
Scrip Code: 544936
ISIN: INE012G01022

National Stock Exchange of India Limited ("NSE")
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: HEROMOTORS
ISIN: INE012G01022

Sub: Clarification in Price Movement

Ref:

- 1) BSE email bearing Ref No. L/SURV/ONL/PV/SJ/ 2026-2027 / 4338 dated October 01, 2026**
- 2) NSE email letter bearing Ref No. NSE/CM/Surveillance/17652 dated October 01, 2026**

Dear Sir/Madam,

We are in receipt of your email dated October 01, 2026 seeking clarification on the movement in the price of the Company's securities. In this regard, we hereby submit that Hero Motors Limited ("the **Company**") has, till date, disclosed to the Stock Exchanges all material information having a bearing on the operations/performance of the Company, including all necessary disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), within the stipulated time.

There is no undisclosed price sensitive information or any impending announcement which is required to be informed to the Stock Exchanges at this point of time and which may have a bearing on the price/volume behavior in the Company's scrip.

We further submit that the Company is not aware of any specific reason for the significant movement in the price of its security. The equity shares of the Company were listed on the Stock Exchanges on September 23, 2026, and the movement in the price and volume of the security is consistent with trading activity typically observed in a newly listed security. Such movement is purely market driven and may be attributable to a combination of factors, including prevailing market conditions. The management of the Company is in no way connected with the movement in the share price.

We would like to reiterate that the Company has always adhered to, and will continue to adhere to, the compliance requirements under the Listing Regulations and other applicable laws, and will continue to make disclosures to the Stock Exchanges as and when required.

Kindly take the same on your records.

Thanking You.

Your faithfully

For and on behalf of Hero Motors Limited

Sakshi
Dureja

Digitally signed
by Sakshi Dureja
Date: 2026.10.05
12:41:04 +05'30'

Sakshi Dureja
Company Secretary & Compliance Officer

Hero Motors Limited

Registered Office: Hero Nagar, G.T. Road, Ludhiana-141003

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Ph: +0120 2674207, +0120 2674208

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