IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No. 37710 of 2026
CNR No. ODHC010884172026

Sanjay Ketan Mohapatra .... ***Petitioner***
Ms. Agnisikha Ray, Advocate

-versus-

Authorized Officer, Axis Bank, Legal Department, Bhubaneswar .... ***Opp. Party***

CORAM:
HON'BLE MISS JUSTICE SAVITRI RATHO
HON'BLE MR. JUSTICE MRUGANKA SEKHAR SAHOO

ORDER
17.11.2026
(Through Hybrid Mode)

Order No.

01. 1. This writ petition has been filed with a prayer for issue of a direction to the Opposite Party - Bank to settle the dispute under OTS within a reasonable time.

2. Ms. Agnisikha Ray, learned counsel for the Petitioner submits that the outstanding loan dues as on date is approximately Rs.20 lakhs and possession notice under Section 13(4) of the SARFAESI Act had been issued to the Petitioner on 22.09.2026 followed by demand notice on 03.01.2026 for an amount of Rs.19,70,956.90/- + Rs. 25,730.34/-. The Petitioner is interested to settle the amount through OTS.

3. Considering the submission of the learned counsel for the Petitioner, the writ petition is disposed of permitting the

Petitioner to approach the Bank within a period of three weeks with his OTS application including his offer for initial deposit, which shall be considered in accordance with law by the Bank and disposed of, within a period of three weeks thereafter.

4. Urgent certified copy of this order be granted on proper application.

(Savitri Ratho)
Judge

(*Mruganka Sekhar Sahoo*)
Judge

Sukanta

Signature Not Verified
Digitally Signed
Signed by: SUKANTA KUMAR BEHERA
Reason: Authentication
Location: Orissa High Court, Cuttack
Date: 17-Nov-2026 20:23:08