



BHUDEVI INFRA PROJECTS LIMITED

Date: May 23, 2026

To,
The Corporate Relations Department,
BSE Limited,
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting and Submission of Audited Financial Results along with Audit Report in terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: BSE Scrip Code: 526488

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations™"), we hereby inform that the Board of Directors at its meeting held today, May 23, 2026, has, inter-alia, considered and approved the following business:-

1. Approved the Audited Financial Results for the 4th quarter and Financial Year ended March 31, 2026 pursuant to Regulation 33 of Listing Regulations. The Financial Results for the 4th quarter and Financial Year ended March 31, 2026 along with the Auditors Report issued by the Statutory Auditors and the unmodified opinion of the Company is enclosed herewith.
2. Based on the recommendations of the Audit Committee, the Board approved the re-appointment M/s. Swati Doogar & Co., Chartered Accountant, Hyderabad, as Internal auditor of the Company for the Financial Year 2026-27.
Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 is provided as **Annexure A.**

The Meeting commenced at 5.45 P.M. and concluded at 06.30 P.M.

This is for your information and necessary records.

Thanking you,

Yours faithfully,
For **Bhudevi Infra Projects Limited**

BHASKER K BHATT
MANAGING DIRECTOR
DIN: 09463033

Regd. Office: Flat # 301, 3rd floor, Manbhuj Jade Towers, MCH Nos. 6-3-1090/A/12 & 13/301, Raj Bhavan Road, Nampally, Somajiguda, Hyderabad, Telangana, India, 500082.

Website: www.bhudeviprojects.com,

Email cs@bhudeviprojects.com, CIN: L45100TS1992PLC175723



BHUDEVI INFRA PROJECTS LIMITED

Annexure A

Details with respect to the Appointment of an Internal Auditor in terms of Regulation 30 read with Schedule III of (Listing Obligations and Disclosure Requirements) 2015 and SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 is given below:

Sr. No.	Particulars	Details
1	Details of Internal Auditor	M/s. Swati Doogar & Co.- Chartered Accountant, Hyderabad.
2	Reason for Change viz. appointment, resignation, removal, death or otherwise	Re-appointment as the Internal Auditor of the company
3	Date of appointment/ re-appointment/ re-cessation (as applicable) & term of appointment/ re-appointment;	23 rd May, 2026 For Conducting Internal Audit of the Company for the Financial year 2026-27.
4	Brief Profile (in case of appointment)	M/s. Swati Doogar & Co.- Chartered Accountant, Hyderabad, is having professional expertise to provide services, in the fields of Auditing and Accounting.
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
6	Name of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of Board Committees, if any.	Not Applicable

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Bhudevi Infra Projects Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of Bhudevi Infra Projects Limited (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Managements and Board of Directors' Responsibility for the Financial Results

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed financial statements for the three months and year ended March 31, 2026. This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for presenting and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and



maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial result, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

for Samudrala K & Co LLP

Chartered Accountants

Firm's Registration No. S200142

Karunasree

Karunasree Samudrala

Partner

Membership No: 220150

UDIN: 26220150CATOOI2097

Date: 23 May 2026

Place: Hyderabad





BHUDEVI INFRA PROJECTS LIMITED

Date: 23.05.2026

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Scrip Code: 526488

Dear Sir/ Ma'am,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified opinion.

DECLARATION FOR UNMODIFIED OPINION

I, Bhasker K Bhatt, Managing Director (DIN: 09463033) of Bhudevi Infra Projects Limited having its Registered office at Flat # 301, 3rd floor, Manbhumi Jade Towers, MCH Nos. 6-3-1090/A/12 & 13/301, Somajiguda, Raj Bhavan Road, Hyderabad- 500082, Telangana, hereby declare that, M/s. Samudrala K & Co. LLP, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the Fourth Quarter and Year ended 31st March, 2026.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended.

Thanking You
Yours Faithfully

For **Bhudevi Infra Projects Limited**

Bhasker K Bhatt
Managing Director
DIN: 09463033

Bhudevi infra projects limited
CIN: L45100TS1992PLC175723

Reg office address: 1-8-303/48/13/202, 302, 3rd Floor, Arya One, Sindhi Colony, S.P. Road, Secunderabad, Hyderabad, Secunderabad, Telangana, India, 500003

Statement of audited Financial Results for the Quarter and Year Ended March 31, 2026

(In INR Lakhs, unless otherwise stated)

Particulars	Quarter Ended			For the year ended	
	March 31 2026	December 31 2025	March 31 2025	March 31 2026	March 31 2025
	Audited	Un Audited	Audited	Audited	Audited
Income					
I. Revenue from operations	287.76	-	58.81	287.76	358.05
II. Other income	0.73	-	(0.29)	0.73	0.06
III. Total Income (I+II)	288.49	-	58.52	288.49	358.11
IV. Expenses					
Changes in Inventory	63.99	-	(63.99)	63.99	(63.99)
Construction expenses	18.58	4.09	67.27	62.24	244.86
Employee benefits expense	32.48	30.64	35.15	89.46	44.89
Finance cost	0.78	0.78	-	2.34	-
Depreciation and amortisation expense	1.54	1.58	0.56	5.32	0.75
Other expenses	14.11	20.23	70.50	57.94	86.97
Total expenses (IV)	131.48	57.32	109.49	281.29	313.48
V. Profit/(Loss) before tax (III-IV)	157.01	(57.32)	(50.97)	7.20	44.63
VI. Tax expense					
Current tax	1.81	(6.85)	4.03	(5.04)	11.24
Deferred tax	0.09	0.10	-	0.61	(0.01)
VII. Profit/ (Loss) for the period/year (V-VI)	155.11	(50.57)	(55.00)	11.63	33.40
VIII. Other comprehensive income					
<i>A. Items that will not be reclassified to profit or loss</i>					
Remeasurement of defined benefit plans	-	-	-	-	-
Income tax relating to remeasurement of defined benefit plans	-	-	-	-	-
<i>B. Items that will be subsequently reclassified to profit or loss</i>					
Exchange differences on translation of foreign operations	-	-	-	-	-
Total other comprehensive income for the period/year, net of tax (VIII)	-	-	-	-	-
IX. Total comprehensive income for the period/year (VII+VIII)	155.11	(50.57)	(55.00)	11.63	33.40
Paid up Equity Share Capital (Face value of Rs.10/- each)	458.92	458.92	458.92	458.92	458.92
Other Equity	(391.95)	(547.06)	(403.58)	(391.95)	(403.58)
Earnings per share:					
Basic	1.45	(1.10)	(1.20)	0.25	0.73
Diluted	1.45	(1.10)	(1.20)	0.25	0.73

Karunasree



for and on behalf of Board of Directors of
Bhudevi Infra projects limited
CIN:L45100TS1992PLC175723

Bhasker K Bhatt

Bhasker K Bhatt
Managing director

DIN 09463033

Place: Hyderabad
Date: 23 May 2026



Bhudevi infra projects limited**Balance Sheet***(All amounts are in INR lakhs, unless otherwise stated)*

Particulars	As at 31 March 2026	As at 31 March 2025
I. ASSETS		
(1) Non-current assets		
Property, plant and equipment	44.68	2.07
Financial assets		
(i) Other financial assets	255.00	205.00
Non-Current tax Assets (net)	-	1.74
Total non-current assets	299.68	208.81
(2) Current assets		
Inventories	-	63.99
Financial assets		
(i) Trade receivables	40.50	-
(ii) Cash and cash equivalents	3.54	13.81
Other current assets	1,032.18	924.80
Total current assets	1,076.22	1,002.60
TOTAL ASSETS	1,375.91	1,211.41
II. EQUITY AND LIABILITIES		
(1) Equity		
Equity share capital	503.73	503.73
Other equity	(391.95)	(403.58)
Total equity	111.78	100.15
(2) Non-current liabilities		
Deferred tax liability (Net)	0.63	0.02
Total non-current liabilities	0.63	0.02
(3) Current liabilities		
Financial liabilities		
(i) Borrowings	908.27	672.48
(ii) Trade payables		
- Total dues of micro enterprises and small enterprises	-	-
- Total dues of creditors other than micro enterprises and small enterprises	20.29	41.29
(iii) Other financial liabilities	207.56	7.52
Other current liabilities	125.57	389.95
Current tax liabilities (net)	1.81	-
Total current liabilities	1,263.50	1,111.24
Total liabilities	1,264.13	1,111.26
TOTAL EQUITY AND LIABILITIES	1,375.91	1,211.41

Karunasree*for and on behalf of Board of Directors of***Bhudevi Infra projects limited**

CIN:L45100TS1992PLC175723

Bhasker K Bhatt

Managing director

DIN: 09463033

Place: Hyderabad
Date: 23 May 2026

Bhudevi Infra projects limited
Statement of Cash Flows

(All amounts are in INR lakhs, unless otherwise stated)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Cash flows from operating activities		
Net Profit before tax	7.20	44.63
Adjustment for:		
Depreciation and amortisation expense	5.32	0.75
Interest income on deposits	-	(0.06)
Asset written off	-	0.04
Interest on Income tax	(0.73)	-
Operating (loss)/profit before working capital changes	11.79	45.36
Working capital adjustments:		
(Increase)/ decrease in trade receivables	(40.50)	-
(Increase)/ decrease in inventories	64.00	57.06
Increase/ (decrease) in trade payables	(21.00)	17.94
Increase/ (decrease) in other current financial liabilities	200.04	4.89
(Increase) / decrease in other current Assets	(107.39)	(892.31)
Increase/ (decrease) in other current liabilities	(264.38)	144.57
Increase/ (decrease) in other financial Assets	(50.00)	-
Cash used in operations	(219.23)	(667.85)
Income taxes paid, net of refund received	8.57	(39.28)
Net cash used in operating activities (A)	(198.87)	(661.77)
Cash flow from investing activities		
Purchase of property, plant and equipment	(47.92)	(0.16)
Fixed deposits Redemption / (placed) with banks	-	51.98
Interest income	0.73	0.06
Sale of NSC Bonds	-	0.04
Net cash used in from investing activities (B)	(47.19)	51.92
Cash flows from financing activities		
Proceeds from borrowings	235.79	614.98
Net cash generated from financing activities (C)	235.79	614.98
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(10.27)	5.13
Cash and cash equivalents at the beginning of the year	13.81	8.68
Cash and cash equivalents at the end of the year	3.54	13.81
Reconciliation of Cash and Cash equivalents with the Balance Sheet (Refer Note 7)		
Cash on hand	2.60	1.20
Balance with banks:		
(i) in current accounts	0.94	12.61
	3.54	13.81

Karunasree



for and on behalf of Board of Directors of
Bhudevi Infra projects limited
 CIN: L45100TS1992PLC175723

Bhasker K Bhatt

Bhasker K Bhatt
 Managing director
 DIN: 09463033

Place: Hyderabad
 Date: 23 May 2026



Notes:

1. The above financial results of Bhudevi Infra Projects Limited ("the Company"), have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The above financial results have been audited and recommended by the Audit Committee at its meeting held on 23 May 2026. The Board of Directors at its meeting held on 23 May 2026 have approved the above results and taken them on record. The statutory auditors have expressed an unmodified audit opinion on these results.
3. The entire operations of the Company relate to only one segment viz., Hence segmental reporting as per Ind AS 108 is not made.
4. Figures of earlier periods, wherever necessary, have been regrouped and rearranged to conform to those of the current period.
5. The results for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the respective full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year, which were subject to limited review.

Karunasree



for and on behalf of Board of Directors of
Bhudevi Infra Projects Limited
CIN: L45100TS1992PLC175723

Bhasker K Bhatt

Bhasker K Bhatt
Managing Director

Date: 23 May 2026

Place: Hyderabad

