BALRAMPUR CHINI MILLS LIMITED
CIN - L15421WB1975PLC030118
Reg.Off. : FMC Fortuna, 2nd Floor, 234/3A, A. J. C. Bose Road, Kolkata - 700 020
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4th November, 2026

National Stock Exchange of India Limited Listing Department, 'Exchange Plaza', C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051.	**BSE Limited** The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001.
Symbol: **BALRAMCHIN**	Scrip Code: **500038**

Dear Sir/Madam,

Subject: Communication to the Shareholders regarding Tax Deduction at Source on Dividend payout

Please find enclosed herewith an email communication as sent to the shareholders having their email address registered with the Company/Depositories explaining the process on withholding tax pertaining to Interim Dividend to be paid to the shareholders.

The aforesaid email communication is also available at the website of the Company at www.chini.com.

Thanking You.

Yours faithfully
For Balrampur Chini Mills Limited

MANOJ AGARWAL
Digitally signed by MANOJ AGARWAL
Date: 2026.11.04 22:26:32 +05'30'

Manoj Agarwal
Company Secretary & Compliance Officer

Encl: A/a

CIN: L15421WB1975PLC030118
Registered Office: FMC Fortuna, 2nd Floor, 234/3A, A.J.C. Bose Road, Kolkata - 700 020
Tel: +91 33 2287 4749; Fax: +91 33 2287 2887;
Email: secretarial@bcml.in; Website: www.chini.com
Contact Person: Mr. Manoj Agarwal, Company Secretary and Compliance Officer

04-11-2026

Dear (Name of Shareholder)

Ref: Folio / DP Id & Client Id No:

Sub: Interim Dividend 2026-2027 - Communication on Tax Deduction at Source (TDS) on Dividend payout.

We hope this communique finds you safe and in good health.

The Board of Directors of Balrampur Chini Mills Limited ('the Company') in their meeting held on 4th November, 2026 has approved the interim dividend of INR 4.00/- per equity share for the Financial Year 2026-27. The Record date for the Interim Dividend is fixed as 11th November, 2026.

In accordance with the provisions of the Income-tax Act, 2025 ('the Act'), dividend declared and paid by the Company is taxable in hands of shareholders for Tax Year 2026-27 (FY 2026-27). The Company shall, therefore, be required to deduct Tax at Source ('TDS') at the applicable rates on dividend payable to its shareholders prescribed under the Act, read with applicable Double Taxation Avoidance Agreements (‘Tax Treaties’), wherever applicable.

No tax will be deducted on payment of dividend to the resident individual shareholders if the total dividend, paid during financial year ('FY') 2026-27, does not exceed INR 10,000/-.

The withholding tax rate would vary depending on the residential status, category of the shareholder and is subject to provision of requisite declarations / documents received by the Company.

A. RESIDENT SHAREHOLDERS:

1. Tax deductible at source for Resident Shareholders (other than resident individual shareholders receiving dividend not exceeding INR 10,000 during FY 2026-27):

S No.	Particular	Withholding tax rate	Declaration / documents required
1	Valid PAN[1] updated with the Depository Participant in case shares are held in dematerialized form; or Registrar and Transfer Agent ('RTA') in case shares are held in physical form and no exemption sought by Shareholder	10%	No document required (if no exemption is sought). Update the PAN, if not already done, with the depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agents - KFin Technologies Limited at einward.ris@kfintech.com (in case of shares held in physical mode).
2	No / Invalid PAN/ Inoperative PAN with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form and no exemption sought by Shareholder	20%	Not applicable Note: In case of a shareholder being resident individual eligible for obtaining Aadhaar Number have not linked the Aadhar Number allotted with its PAN as per section 262(6) of the Act read with Rule 162 of the Income-tax Rules, 2026, such PAN would be treated as inoperative for the provisions of deduction of TDS.
3	Availability of lower/nil tax deduction certificate issued by Income Tax Department u/s 395 of the Act.	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	• Copy of PAN card • Copy of lower tax withholding certificate obtained from Income Tax Department Note: The certificate should be valid for the financial year 2026-27 and should cover the dividend income from the Company.

[1] *As per section 262(6) of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar, except person exempted as per Notification No. 37/2017* issued under the Income-tax Act, 1961 (now, the Income-tax Act, 2025). *In case of failure to comply to this, the PAN allotted shall be deemed to be inoperative and tax shall be deducted at higher rates as prescribed under the Act.*

2. **"Nil"** Tax Deductible at Source on dividend payment to Resident Shareholders if the Shareholders submit documents mentioned in table below with the Company/ RTA:

S No.	Particular	Declaration / documents required
1	Shareholder submitting Form 121	• Copy of PAN card (refer to the Notes below) • Declaration in Form No. 121 (Please download the Link given as ***Annexure-1*** at the end of this communication) Note: With the Income-tax Act, 2025 ('New IT Act') and the Income-tax Rules, 2026 ('New IT Rules') coming into effect from April 1, 2026, a single form, Form 121, has been prescribed in place of the erstwhile Forms 15G and 15H. Accordingly, individual shareholders are requested to submit Form 121 for the tax year 2026–27. Please note that any declaration submitted in the erstwhile Forms 15G/15H will not be accepted for the tax year 2026–27 as per the provisions of the New IT Act
2	Shareholders to whom section 393(1) (Table: S. No. 7) of the Act does not apply such as Insurance companies, e.g., LIC, GIC, Business Trust (REIT, InVIT) etc.	• Copy of PAN card (Self attested) • Self-declaration (Please download the Link given as ***Annexure-2***, at the end of this communication), along with adequate documentary evidence (e.g., registration certificate), to the effect that the no tax withholding is required as per provisions of section 393(1) (Table: S. No. 7) of the Act.
3	Shareholder covered u/s 393(5) of the Act such as Government, RBI, Mutual Funds specified u/s Schedule VII (Table: Sl. No. 20 or 21), corporations established by Central Act and exempt from Income Tax.	• Copy of PAN card • Self-declaration (Please download the Link given as ***Annexure-2***, at the end of this communication), along with adequate documentary evidence, substantiating applicability of section 393(5) of the Act.
4	Category I and II Alternative	• Copy of PAN card

	Investment Fund (AIF)	• Self-declaration (Please download the Link given as ***Annexure-2***, at the end of this communication).
5	Any other entity exempt from withholding tax including the provisions of section 393/400 of the Act [including those mentioned in Circular No. 18/2017 issued by CBDT under the Income-tax Act, 1961 (Now, the Income-tax Act, 2025)]	• Copy of PAN card • Self-declaration by shareholders (***Format enclosed in Annexure-2***) for availing the NIL tax rate deduction on dividend payment under the Act • Adequate documentary evidence, substantiating the type of entity

B. NON-RESIDENT SHAREHOLDERS:

Tax deductible at source for non-resident shareholders:

S No.	Category	Withholding tax rate	Declaration / documents required
1	Non-resident Members including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) except if specifically falling under any of the below categories	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	Shareholders may also apply for beneficial tax rates as per the relevant Tax Treaty, by submitting following documents: • Copy of PAN[#] card (if available) • Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the Tax Year 2026-27 (covering the period from April 1, 2026 to March 31, 2027) • Electronically generated Form 41 from the link https://eportal.incometax.gov.in • Self-declaration by the non-resident shareholder (pertaining to Tax Year 2026-27) (***Refer Annexure 3***) on shareholder's letterhead, primarily (not exclusive list) covering the following: a. You are eligible to claim the benefit of respective tax treaty; b. You will continue to remain a tax resident of the country of your residency during the Tax Year 2026-27 ; c. You have no reason to believe that your claim

			for the benefits of the Tax Treaty is impaired in any manner; d. Non-resident receiving the dividend income is the beneficial owner of such income. e. Dividend income is not attributable / effectively connected to any Permanent Establishment (PE) or Fixed Base or Business Connection or Place of Effective Management, in India. f. Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI'). g. Tax Identification Number and Complete address in the country of residence (Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty).

2	Alternative Investment Fund – Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess)	• Copy of PAN card (if available) • Self-declaration (Please download the Link given as ***Annexure-4***, at the end of this communication) along with adequate documentary evidence substantiating the nature of the entity
3	Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 176 of the Act	30%	NA
4	Sovereign Wealth funds and Pension funds notified by Central Government under Schedule V (Table: Sl. No. 7) of the Act	NIL	• Copy of valid PAN card • Copy of the notification issued by CBDT substantiating the applicability of Schedule V (Table: Sl. No. 7) of the Act issued by the Government of India. • Self-Declaration ***(Format enclosed in Annexure 5 and 6)*** that the conditions specified in specified in column D against Table: Sl. No. 7 under Schedule V of the Act have been complied with
5	Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under Schedule V (Table: Sl. No. 7) of the Act.	NIL	• Copy of valid PAN card • Self-Declaration ***(Format enclosed in Annexure 7)*** substantiating the fulfillment of conditions specified under Schedule V (Table: Sl.

			No. 7) of the Act
6	Foreign Portfolio Investors (FPIs) – Category I	10% (plus applicable surcharge and cess) in case of a valid PAN	• Copy of valid PAN card • Self-declaration (refer format **Annexure 8** given in the link below) along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.
8	Availability of Lower/NIL tax deduction certificate issued by Income Tax Department u/s 395 of the Act	Rate specified in Lower tax Withholding certificate obtained from Income Tax Department	Copy of the lower tax withholding certificate obtained from Income Tax Department including a copy of valid PAN card. Note: The certificate should be valid for the tax year 2026-27 and should cover the dividend income from the Company

#In case PAN is not updated with the Company's RTA or depository; or PAN is not available; and information sought in the declaration are not provided, higher rate of withholding tax as per section 397(2) shall be applied.

Notes:

- All shareholders are requested to ensure that the details such as PAN, residential status, category of shareholder (e.g. Domestic company, Foreign company, Individual, Firm, LLP, HUF, Foreign Portfolio Investor (FPI), Foreign Institutional Investor (FII), Government, Trust, Alternate Investment Fund - Category I, II or III, etc.), email id and residential address in the country of residence are updated in their demat account/s maintained with the Depository Participants. Please note that these details as available on Record Date in the Register of Members / Beneficial Owners data will be relied upon by the Company for the purpose of complying with the applicable withholding tax provisions.

- **The aforesaid documents such as Form 121, documents under section 393, 400, FPI Registration Certificate, Tax Residency Certificate, Lower Tax certificate etc. can be uploaded on the link https://ris.kfintech.com/form15, on or before 11th November, 2026 (the record date) to enable the Company to determine the appropriate withholding tax rate applicable. In case where copy of documents (such as, PAN card, Aadhaar Card, Registration certificate, etc.) is provided, the copy should be self-attested by the Shareholder or its authorized signatory. Any communication in relation to tax rate determination/deduction received post the record date shall not be considered.**

- The Company will issue soft copy of the TDS certificate to its shareholders through email

registered with the Company / RTA post payment of the dividend. Shareholders will be able to download the tax credit statement from the Income Tax Department's website https://www.incometax.gov.in (refer to Form 168).

- Determination of withholding tax rate is subject to necessary verification by the Company of the shareholder details as available with the RTA in case shares are held in physical form; or depository participant in case shares are held in dematerialized form as on the Record Date, and other documents available with the Company / RTA. Shareholders holding shares under multiple accounts under different residential status / category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category will be considered for their entire shareholding under different accounts.

- The documents furnished by the shareholders (such as Form 121, Tax Residency Certificate (TRC), Form 41, Self-Attested Declaration etc.) shall be subject to review and examination by the Company before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies, or the documents are found to be incomplete.

- After receipt of any of the above declarations, if the Company/RTA basis its independent assessment, finds any information that is contrary to the declarations received by it, the Company reserves right to rely on the results of its independent assessment and make a deduction of taxes at a higher rate as per applicable provisions of the Act.

- Recording of valid PAN in the records of depository/ RTA is mandatory. In absence of valid PAN, tax will be deducted at a higher rate as per Section 397(2) of the Act.

- Further, if PAN is not as per the database of the Income-tax Portal, it would be considered an invalid PAN.

- In the event of a mismatch in category of shareholder (individual, company, trust, partnership, local authority, Government, Association of Persons etc.) as per register of members and as per fourth letter of PAN (10-digit alpha-numeric number), the Company would consider fourth letter of PAN for determining the category of shareholders and the applicable tax rate/ surcharge/ education cess.

- **In case withholding tax is deducted at a higher rate, an option is still available with the shareholder to file the return of income and claim an appropriate refund. No claim shall lie against Company for any taxes deducted by the Company.**

- In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.

- Kindly note that a declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the Act, in the hands of a person other than the shareholder in accordance with Rule 203(2) of the Income-tax Rules, 2026 (Please download the Link given as ***Annexure-9***, at the end of this communication). The declaration must consist of Name, address, PAN of the person to whom credit is to be given and proportion of credit to be given in respect of dividend income. In case the Company does not receive such declaration before the stipulated timelines, it reserves the right to reject such declaration. Further, the company will withhold taxes as per the stipulated tax laws prevalent at the time of deduction of taxes.

- In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.

- The Resident Non-Individual members such as Insurance Companies, Mutual Funds, Alternative Investment Fund (AIF) and other domestic financial institutions established in India and Non-Resident Non-Individual Members such as Foreign Portfolio Investors may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before the aforesaid timelines.

This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.

Thanking you,

For **Balrampur Chini Mills Limited**

Sd/-

Manoj Agarwal
Company Secretary and Compliance Officer

Click here **Annexure 1 – Form 121**

Click here **Annexure 2 - Declaration for Resident Shareholder**
(To be declared by resident shareholder for availing the NIL tax rate deduction on dividend payment under the Income-tax Act, 2025)

Click here **Annexure 3 - Declaration for Non-resident shareholders (including Foreign Institutional Investors / Foreign Portfolio Investors)**

Click here **Annexure 4 - Declaration for Alternative Investment Fund - Category III Located In International Financial Services Centre**

Click here **Annexure 5 - Declaration for Sovereign Wealth Funds**
(To be declared by non-resident shareholder as prescribed under section 10(23FE) of the Income-tax Act, 1961 for NIL deduction on payment of dividend)

Click here **Annexure 6 - Declaration for Pension Funds**
(To be declared by non-resident shareholder as prescribed under section 10(23FE) of the Income-tax Act, 1961 for NIL deduction on payment of dividend)

Click here **Annexure 7 - Declaration for Wholly Owned Subsidiary of Abu Dhabi Investment Authority**

Click here **Annexure 8 - Declaration for Foreign Portfolio Investors (FPIs) – Category I**

Click here **Annexure 9 - Declaration under Rule 203(2) of the Income-tax Rules, 2026**