



ORGANIC RECYCLING SYSTEMS LIMITED

CLEANTECH | INNOVATION | ENGINEERING

May 21, 2026

To

BSE Limited

Department of Corporate Services

Listing Department

P J Towers,

Dalal Street,

Mumbai – 400001

Scrip Code:543997

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 7,40,000 Equity Shares pursuant to exercise of Warrants allotted on preferential basis.

This is in furtherance to the intimation given by the Organic Recycling Systems Limited (“Company”) on 26th December 2024 w.r.t. allotment of 27,00,000 (Twenty Seven Lakh) warrants, each exchangeable into one equity share of face value of Re. 10/- each, (“Warrants”) at an issue price (“Warrant Issue Price”) of Rs. 273/- (Rupees Two Hundred and Seventy Three only) [including the warrant subscription price (Rs.68.25/- per warrant) and the warrant exercise price (Rs.204.75/- per warrant)] on preferential basis to 24 allottees (“Warrant Holders”), as per the list forming part of the said letter.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you that upon receipt of an amount aggregating to Rs.15,15,15,000/- (Rupees Fifteen Crores Fifteen Lakhs Fifteen Thousand only) at the rate of Rs. 204.75- (Rupees Two Hundred and Four and Seventy Five Paise Only) per warrant, being 75% of the Warrant Issue Price (“Warrant Exercise Price”), and application form from 8 (Eight) warrant holder, as per the terms of issue of Warrants, the Allotment Committee (Warrant/Equity Shares) of the Board of Directors of the Company, at its meeting held today at 5.30 p.m. and concluded at 5.50 p.m, has considered and approved the allotment of 7,40,000 (Seven Lakh Forty Thousand) Equity Shares of face value of Re. 10/- each, upon conversion of equal number of Warrants, as per the details given in ‘Annexure-I’.

Organic Recycling Systems Ltd

Registered / Corporate Address : 1003, The Affaires, Plot No.19, Sector-17, Sanpada, Navi Mumbai – 400705.

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CIN L40106MH2008PLC186309

Consequently, the paid up equity share capital of the Company stands increased to Rs.10,39,92,750/- consisting of 1,03,99,275 equity shares of Rs.10/- each.

The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read along with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is provided in 'Annexure II'.

We request you to kindly take on record the same.

Thanking you,

Yours faithfully,

For Organic Recycling Systems Limited

Sarang Bhand
Managing Director
(DIN : 01633419)

Annexure - I

| Name of the Allottees | Nos. of Warrants Allotted | Nos. of Warrants held before exercise | Nos. of Warrants applied for exercise | Warrant exercise price received @ Rs. 204.75 per Warrant (being 75% of the Warrant Issue Price) | No. of equity shares allotted, upon exercise of Warrants |
|--------------------------|---------------------------|---------------------------------------|---------------------------------------|---|--|
| Harshad N. Mehta | 1,50,000 | 1,50,000 | 1,50,000 | 3,07,12,500 | 1,50,000 |
| Sandhya Harshad Mehta | 1,50,000 | 1,50,000 | 1,50,000 | 3,07,12,500 | 1,50,000 |
| Ekta Harshad Mehta | 1,00,000 | 1,00,000 | 1,00,000 | 2,04,75,000 | 1,00,000 |
| Chandrakant Ujamshi Shah | 50,000 | 50,000 | 50,000 | 1,02,37,500 | 50,000 |
| Kusum Chandrakant Shah | 25,000 | 25,000 | 25,000 | 51,18,750 | 25,000 |
| Manish Mahendra Modi | 2,25,000 | 2,25,000 | 2,25,000 | 4,60,68,750 | 2,25,000 |
| Dhiren C Shah | 20,000 | 20,000 | 20,000 | 40,95,000 | 20,000 |
| Sanay Pankaj Sanghavi | 20,000 | 20,000 | 20,000 | 40,95,000 | 20,000 |

Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular are as under:

| SI No | Particulars | Description |
|--|---|--|
| 1 | Type of securities proposed to be issued | Equity Shares pursuant to exercise of warrants. |
| 2 | Type of issuance | Preferential allotment |
| 3 | Total number of securities proposed to be issued or the total amount for which the securities issued (approximately) | Allotment of 7,40,000 Equity Shares of face value of Re. 10/- each upon exercise of equal number of Warrants at an issue price of Rs. 273/-each (Rupees Two Hundred and Seventy Three Only) upon receipt of balance consideration of Rs. 204.75/- (Rupees Two Hundred and Four and Seventy Five Paise Only) per warrant (being 75% of the Warrant Issue Price) aggregating to Rs.15,15,15,000/- (Rupees Fifteen Crores Fifteen Lakhs Fifteen Thousand only) |
| Additional information in case of preferential issue: | | |
| 4 | Name of the Allottee | As per Annexure I |
| 5 | Post allotment of securities Outcome of the subscription, Issue price / allotted price (in case of convertibles), Number of investors | <p>Refer Annexure -1</p> <p>Pursuant to this allotment, the paid-up equity share capital of the Company stands increased to Rs.10,39,92,750/- consisting of 1,03,99,275 equity shares of Rs.10/- each.</p> <p>Warrants had been allotted on 26th December 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 68.25/- per warrant (being 25% of the issue price per warrant).”).</p> <p>Presently, 7,40,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 204.75/- per warrant (being 75% of the issue price per warrant.</p> |
| 6 | In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument; | Equity shares are being allotted upon exercise of Warrants. |