

# **GARLON POLYFAB INDUSTRIES LIMITED**

(CIN: L17111UP1990PLC012122)

Regd. Off. L.G.F. 15/79 (B), Civil Lines, Kanpur-208001

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E-Mail: gpil@hotmail.com

Website: - <https://garlonpolyfabindustriesltd.com/>

Date: 20/03/2017

To  
Compliance Department  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai-400001

**Scrip Code - 514306**

**Sub: Outcome of the Board Meeting held on Monday, March 20, 2017**

Dear Sir/Madam,

Pursuant to provisions of Regulation 30, 33(3)(a) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held on March 20, 2017, has inter-alia considered and approved the following:-

1. Unaudited Financial results of the Company for the Quarter/ Period ended December 31, 2016.  
(Copy enclosed along with Limited Review Report).

The Board Meeting commenced at 04:00 P.M and concluded at 05:00 P.M.

The above information shall also be made available on the website of the Company at <https://www.garlonpolyfabindustriesltd.com/>

You are requested to kindly take the above information on record.

Thanking You,  
Yours faithfully,

**For Garlon Polyfab Industries Limited**



.....  
**Vishal Garg**  
**Managing Director**  
**DIN:- 00792099**



**P. D. Agrawal & Co.**

**Chartered Accountants**

15/11- A, Civil Lines, Kanpur 208 001

Ph. 0512-2304109

**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
**Garlon Polyfab Industries Limited**

We have reviewed the unaudited financial results of Garlon Polyfab Industries Limited (“the Company”), for the quarter ended December, 2016 together with the notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), Which has been initialed by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company’s opening unaudited Balance Sheet as at October 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim financial information performed by the independent auditor of the entity” issues by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

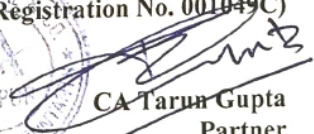
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practiced and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company’s Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on December, 2016. As set out in note 5 to the Statement, these figures have been furnished by the Management.

For P.D. Agrawal & Co.  
Chartered Accountants

(Firm Registration No. 001049C)

  
CA Tarun Gupta  
Partner  
Membership No.: 077468

Date: 20<sup>th</sup> March, 2017  
Place: Kanpur

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2016**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2016 (Unaudited)	30-09-2016 (Unaudited)	31-12-2015 (Unaudited)	31-12-2016 (Unaudited)	31-12-2015 (Unaudited)	31-03-2016 (Audited)
I	Income From Operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-
III	Total Income from operations (I + II)	-	-	-	-	-	-
IV	Expenses	-	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	27,000	27,000	70,318	134,026	169,619	-
	(f) Finance Cost	-	-	-	-	-	254,935
	(g) Other expenses	-	-	-	-	-	-
	Total Expenses	49,936	16,855	83,057	141,105	140,626	-
V	Profit (Loss) before exceptional items and extraordinary items	76,935	43,855	153,375	275,131	310,245	353,973
VI	Exceptional Items	(76,935)	(43,855)	(153,375)	(275,131)	(310,245)	608,908
VII	Profit from ordinary activities before finance costs and	-	-	-	-	-	-
VIII	Extra Ordinary Items	(76,935)	(43,855)	(153,375)	(275,131)	(310,245)	(608,908)
IX	Net Profit/(Loss) before tax (VII-VIII)	-	-	-	-	-	-
X	Tax Expense :	(76,935)	(43,855)	(153,375)	(275,131)	(310,245)	(608,908)
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
XI	<b>Net profit/(Loss) for the period from continuing operations</b>	(76,935)	(43,855)	(153,375)	(275,131)	(310,245)	-
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	(608,908)
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing operations (after	-	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	(76,935)	(43,855)	(153,375)	(275,131)	(310,245)	(608,908)
XVI	Earnings Per Share (EPS)						
	(a) Basic						
	(b) Diluted						

Notes:

Notes :

- I The above Audited results for the quarter and year ended DECEMBER 31, 2016 have been reviewed by the Audit Committee and approved by Board of directors at its meeting held on
- II Figures of previous have been regrouped, where necessary, to confirm to the current year classification
- III The Company is engaged in one business segment only
- 5 EPS have been calculated in accordance with AS-20 issued by ICAI

Dated:  
Place: KANPUR

For GARLON POLYFAB INDUSTRIES LTD.

Vishal Garg  
Director  
DIN-00792099

