Prithvi Exchange (India) Limited

November 14, 2026

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip code: 531688

Dear Sir/Ma'am,

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Subject: Press Release

With reference to the SEBI Listing Regulations, the copy of Press Release for financial results for 2nd quarter and half-year ended September 30, 2026 is enclosed for reference.

This is for your information and records.

Thanking you.
Yours faithfully,
For **Prithvi Exchange (India) Limited**


Digitally signed by
HARSH S
Date: 2026.11.14
15:35:43 +05'30'

Harsh Shantilal
Company Secretary & Compliance Officer
ACS: 75415

Prithvi Exchange (India) Limited

BSE: 533168| SECTOR: Financial services (Foreign exchange)

Press Release | Q2 of FY 2026-2027

Prithvi Exchange (India) Limited Reports 18.5% Sequential Revenue Growth in Q2 FY27; Net Profit Rises 30.3% QoQ

Chennai, November 14, 2026: Prithvi Exchange (India) Limited, one of the vibrant and trusted brands widely recognised in the field of Foreign Exchange, announced its financial results for the 2nd quarter and half-year ended September 30, 2026.

Financial Performance

Standalone Financial Highlights:

(₹ in lakhs)

Performance indicators	3 months ended September 30, 2026	3 months ended June 30, 2026	3 months ended September 30, 2025	FY ended March 31, 2026
Total Revenue	**1,31,308.96**	**1,10,822.54**	**1,02,131.99**	**3,73,263.49**
Net profit for the period before exceptional items & tax	**118.40**	**94.90**	**166.82**	**428.27**
Net profit for the period	**92.40**	**70.90**	**124.82**	**271.55**

Q2 of FY2026-27 Performance

- The Company recorded total revenue of ₹1,31,308.96 lakh, registering a growth of 28.6% year-on-year compared to ₹1,02,131.99 lakh in the corresponding quarter of the previous year and 18.5% quarter-on-quarter over ₹1,10,822.54 lakh reported in Q1 FY27.
- Profit Before Exceptional Items and Tax stood at ₹118.40 lakh, registering a 24.8% sequential growth compared to ₹94.90 lakh in the preceding quarter. Net Profit increased to ₹92.40 lakh, registering a 30.3% quarter-on-quarter growth compared to ₹70.90 lakh in Q1 FY27.

The travel and foreign exchange industry remained under pressure in Q2 FY27. According to ICRA, International traffic carried by Indian airlines fell 19.3% in H1 FY27. ICRA attributes this mainly to the West Asia conflict, the resulting airspace restrictions and higher aviation turbine fuel prices, which pushed up airfares. The decline did narrow over the period, from 23.0% in the first four months of FY27.

RBI data on outward remittances under the Liberalised Remittance Scheme (LRS) show travel-related remittances of US$1,463.11 million in July 2026 and US$1,630.26 million in August 2026. That is broadly flat on the same months last year, up 1.2% and 0.7% respectively. The make-up of these flows changed sharply. Education-related travel rose with the overseas academic intake, while holiday and other travel fell from US$853.11 million in June to US$713.80 million in August 2026.

Management Comment:

Commenting on the annual results, **Mr Pavan Kumar Kavad, Managing Director** said: *"*

"Q2 FY27 was another difficult quarter for outbound travel. Disruption in West Asia, higher airfares and a volatile rupee kept leisure travel subdued. Even so, industry travel remittances held broadly steady, and the mix moved towards education and corporate travel. Our revenue grew 28.6% year-on-year on higher volumes. Profit rose 30% over the previous quarter as conditions steadied. Our digital channels gained further traction this quarter, and a growing share of customers now transact with us online. We will keep investing in digital onboarding, online ordering and remittance platforms to improve customer experience and our operating efficiency, while maintaining cost discipline. We expect demand to improve as international air capacity recovers and the second-half travel and academic seasons begin."

Un-audited Financial Results for the 2nd quarter and half-year ended September 30, 2026 are available in the Investor Relations section of our website https://prithvifx.com/investor-relation/

About Prithvi Exchange (India) Limited

Prithvi Exchange (India) Ltd is a Reserve Bank of India (RBI) licensed, Authorized Dealer Category II. Over the last 31 years, Prithvi Exchange has emerged as a vibrant and trusted brand and that is widely recognized in the field of Foreign Exchange.

Prithvi Exchange's geographic footprint is strategically placed in 25 key cities with 39 branches across India. Plans are afloat to expand its network to other cities and foreign countries as well shortly. With an experienced team of industry stalwarts and backed by cutting edge technological platform, we take pride in extending superior experience to Leisure and Business Travelers, Students and others travelling overseas for their foreign exchange requirements.