SILVER OAK(INDIA) LIMITED

Corporate Off. –412, Princes' Business Skypark, Sch. No.54, A.B. Road, Indore –452010(M.P.)
Regd. Off. - Plot No.110, Sector-I, Industrial Area, Pithampur Dhar MP 454775
Telefax0731-4981364-4981365
CIN: L11531MP1984PLC002635
Email ID: silveroak.indore@gmail.com

Date: 13.11.2026

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai -400001

Scrip Code: 531635

Subject: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015

Dear Sir(s)/Madam,

We Wish to inform you that the Board of Directors of the Company at its meeting held today, on Friday, 13th November, 2026, at registered office of the Company, which commenced at 3:00 P.M. and concluded at 5:00 P.M. has inter-alia, considered and approved the following:

1. Un-Audited Standalone and Consolidated Financial Results of the Company along with Limited Review Report thereon for the half year ended 30th September,2026;
2. Such other business matters as placed before the board.

You are requested to take the above information on your records

Thanking You,

Yours faithfully,

FOR SILVER OAK (INDIA) LIMITED

SHIRISH JALTARE
WHOLE-TIME DIRECTOR
DIN: 00070935

SILVER OAK (INDIA) LTD. INDORE

MAHENDRA
BADJATYA
& CO.
CHARTERED
ACCOUNTANTS

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Silver Oak (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Silver Oak (India) Limited** ('the Parent") and its subsidiary, (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/ (loss) after tax for the quarter ended 30.09.2026 and for the period from 01.04.2026 to 30.09.2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:
   APT Infrastructure Private Limited as Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the financial information of its subsidiary which have been reviewed by their auditors, whose financial information reflect total assets of `2,688.25 lakhs as at 30 September 2026 and total revenue of `44.62 lakhs and total net profit after tax of `29.13 lakhs for the period ended 30 September 2026, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C

Nirdesh Badjatya
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Date: 2026.11.13 14:41:34 +05'30'

CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388
ICAI UDIN: 26420388RASEHJ2527
PLACE: INDORE
DATE: 13.11.2026

MAHENDRA
BADJATYA
& CO.
CHARTERED
ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Silver Oak (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Silver Oak (India) Limited** ('the Company') for the period and quarter ended 30 September 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MAHENDRA
BADJATYA
& CO.
CHARTERED
ACCOUNTANTS

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C

Nirdesh Badjatya
Digitally signed by Nirdesh Badjatya
Date: 2026.11.13 14:40:34 +05'30'

CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388
ICAI UDIN: 26420388VWLUMX6878
PLACE: INDORE
DATE: 13.11.2026

Annexure I

SILVER OAK (INDIA) LIMITED

Regd Office & Works 110, Sector - 1, Industrial Area,

PITHAMPUR, Distt - Dhar (M P) PIN - 454 775 Annexure XI

STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakhs, except EPS)

S. No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED		QUARTER ENDED			YEAR ENDED	
		3 months ended (30.09.2026)	Preceding 3 months ended (30.06.2026)	Corresponding 3 months ended (30,09,2025) in the previous year	Year to date figures for current period ended (30,09,2026)	Year to date figures for previous year ended (31.03.2026)	3 months ended (30.09.2026)	Preceding 3 months ended (30.06.2026)	Corresponding 3 months ended (30.09.2025) in the previous year	Year to date figures for current period ended (30.09.2026)	Year to date figures for previous year ended (31.03.2026)
1	Total Income from operations (net)	0 43	0 42	0 15	0 85	2 28	22 85	22 61	22 60	45 46	88 52
2	Net Profit / (Loss) for the period (before tax, exceptional and/or Extraordinary items)	(33 65)	(32 39)	(29 97)	(66 04)	(146 64)	(22 07)	(15 11)	(15 64)	(37 18)	(92 63)
3	Net Profit / (Loss) for the period before tax (after exceptional and/or Extraordinary items)	(33 65)	(32 39)	(29 97)	(66 04)	(146 64)	(22 07)	(15 11)	(15 64)	(37 18)	(92 63)
4	Net Profit / (Loss) for the period after tax (after exceptional and/or Extraordinary items)	(33 65)	(32 39)	(29 97)	(66 04)	(146 64)	(21 62)	(15 30)	(12 90)	(36 91)	(146 97)
5	Total Comprehensive Income for the period (Comparising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(33 65)	(32 39)	(29 97)	(66 04)	(146 15)	(21 62)	(15 30)	(12 90)	(36 91)	(146 48)
6	Paid up Equity Share Capital (Face value -Rs 10/-)	379 02	379 02	379 02	379 02	379 02	379 02	379 02	379 02	379 02	379 02
7	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	(1,333 33)	(1,333 33)	(1,187 18)	(1,333 33)	(1,187 18)	103 48	103 48	249 60	103 48	249 60
8	Earning Per Share (before extraordinary items)										
	a) Basic (not to be annualized)	(0 89)	(0 85)	(0 79)	(1 74)	(3 86)	(0 70)	(0 58)	(0 48)	(1 28)	(3 86)
	b) Diluted (not to be annualized)	(0 89)	(0 85)	(0 79)	(1 74)	(3 86)	(0 70)	(0 58)	(0 48)	(1 28)	(3 86)

NOTES:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November, 2026 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on 30/09/2026

2 The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accordingly these financial results have been prepared In accordance with the recognition and measurement principles laid down in the IND AS 34 Interrim Financial Reporting" prescribed under Secgtion 133 of the Companies Act, 2013 read with the relevant rules made thereunder

3 Previous quarter's figures have been regrouped / reclassified wherever necessary

Place Indore
Date 13 11 2026

For and on behalf of
SILVER OAK (INDIA) LIMITED

LEELA KALYANI
Director
(DIN 06625369)

SHIRISH JALTARE
Whole Time Director
(DIN 00070935)

SILVER OAK (INDIA) LTD. INDORE

SILVER OAK (INDIA) LIMITED
CIN : L11531MP1984PLC002635
Regd. Office & Works : 110, Sector - 1, Industrial Area,
PITHAMPUR, Distt. : Dhar (M.P.) PIN - 454 775

(in lakhs except EPS)

STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD AND QUARTER ENDED 30th SEPT,2026

S No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		QUARTER ENDED			YEAR ENDED			QUARTER ENDED			YEAR ENDED		
		3 months ended (30.09.2026)	Preceding 3 months ended (30.06.2026)	3 months ended (30.09.2025)	Year to date figures for current period ended (30.09.2026)	Year to date figures for current period ended (30.09.2025)	Previous year ended (31.03.2026)	3 months ended (30.09.2026)	Preceding 3 months ended (30.06.2026)	3 months ended (30.09.2025)	Year to date figures for current period ended (30.09.2026)	Year to date figures Previous year ended (30.09.2025)	Previous year ended (31.03.2026)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I)	Revenue from from Operations	-	-	-	-	-	-	-	-	-	-	-	-
(II)	Other Income	0.43	0.42	0.15	0.85	0.31	2.28	22.85	22.61	22.60	45.46	43.97	88.52
(III)	**Total Income from operations (net)**	**0.43**	**0.42**	**0.15**	**0.85**	**0.31**	**2.28**	**22.85**	**22.61**	**22.60**	**45.46**	**43.97**	**88.52**
(IV)	**Expenses**												
	(a) Cost of materials consumed / sold	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock in Trade and work in progress	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Employees benefits expenses	5.31	4.38	4.72	9.70	9.26	20.54	5.93	5.03	5.40	10.98	10.57	23.01
	(e) Finance Cost	22.08	21.52	20.43	43.60	40.56	82.44	22.25	21.69	20.67	43.93	41.16	83.64
	(f) Depreciation & amortisation expenses	0.86	0.86	-	1.72	0.90	3.61	2.21	2.21	1.81	4.42	4.52	10.23
	(g) Other Expenses	5.82	6.05	4.97	11.87	22.93	42.33	14.51	8.86	10.37	23.31	33.82	64.27
	Total expenses	**34.08**	**32.81**	**30.12**	**66.89**	**73.65**	**148.93**	**44.92**	**37.72**	**38.24**	**82.64**	**90.07**	**181.15**
(V)	**Profit / (Loss) before exceptional items and tax (I-IV)**	**(33.65)**	**(32.39)**	**(29.97)**	**(66.04)**	**(73.35)**	**(146.64)**	**(22.07)**	**(15.11)**	**(15.64)**	**(37.18)**	**(46.10)**	**(92.63)**
(VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(VII)	**Profit / (Loss) before tax (V-IV)**	**(33.65)**	**(32.39)**	**(29.97)**	**(66.04)**	**(73.35)**	**(146.64)**	**(22.07)**	**(15.11)**	**(15.64)**	**(37.18)**	**(46.10)**	**(92.63)**
(VIII)	Tax expenses												
	(1) Current Tax / Income tax of prior periods	-	-	-	-	-	-	2.82	4.30	-	7.12	7.00	13.81
	(2) Deferred tax	-	-	-	-	-	-	0.11	0.08	-	0.19	(0.14)	(0.04)
(IX)	**Profit / (Loss) for the period from continuing operations (VII-VIII)**	**(33.65)**	**(32.39)**	**(29.97)**	**(66.04)**	**(73.35)**	**(146.64)**	**(25.00)**	**(19.50)**	**(15.64)**	**(44.49)**	**(52.96)**	**(106.39)**
(X)	**Share in the profit of associates**	-	-	-	-	-	-	3.37	4.20	2.74	7.57	6.16	(40.58)
(XI)	**Consolidated Profit / (Loss) for the period from continuing operations (IX+X)**	**(33.65)**	**(32.39)**	**(29.97)**	**(66.04)**	**(73.35)**	**(146.64)**	**(21.62)**	**(15.30)**	**(12.90)**	**(36.91)**	**(46.81)**	**(146.97)**
(XII)	**Profit / (Loss) from discontinuing operation**	-	-	-	-	-	-	-	-	-	-	-	-
(XIII)	Tax expenses of discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
(XIV)	**Profit / (Loss) from discontinued operations (after tax) (XII-XIII)**	-	-	-	-	-	-	-	-	-	-	-	-
(XV)	**Consolidated Profit / (Loss) for the period (XI+XIV)**	**(33.65)**	**(32.39)**	**(29.97)**	**(66.04)**	**(73.35)**	**(146.64)**	**(21.62)**	**(15.30)**	**(12.90)**	**(36.91)**	**(46.81)**	**(146.97)**

S No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		QUARTER ENDED			YEAR ENDED			QUARTER ENDED			YEAR ENDED		
		3 months ended (30.09.2026)	Preceding 3 months ended (30.06.2026)	3 months ended (30.09.2025)	Year to date figures for current period ended (30.09.2026)	Year to date figures Previous year ended (30.09.2025)	Previous year ended (31.03.2026)	3 months ended (30.09.2026)	Preceding 3 months ended (30.06.2026)	3 months ended (30.09.2025)	Year to date figures for current period ended (30.09.2026)	Year to date figures Previous year ended (30.09.2025)	Previous year ended (31.03.2026)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Other Comprehensive Income												
XVI	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.66	-	-	-	-	-	0.66
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.16	-	-	-	-	-	0.16
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XVII	**Total Comprehensive income for the period (XV+XVI) Comprising Profit (Loss) and Other comprehensive income for the period**	**(33.65)**	**(32.39)**	**(29.97)**	**(66.04)**	**(73.35)**	**(146.15)**	**(21.62)**	**(15.30)**	**(12.90)**	**(36.91)**	**(46.81)**	**(146.48)**
	Allocation for the year												
XVIII	Profit attributable to shareholders of parent	-	-	-	-	-	-	(26.43)	(22.14)	(18.28)	(48.56)	(57.43)	(146.35)
	Share of profit attributable to Minority interest	-	-	-	-	-	-	4.81	6.84	5.38	11.65	10.62	(0.13)
(XIX)	Earning per equity share (for continuing operation)												
	(1) Basic	(0.89)	(0.85)	(0.79)	(1.74)	(1.94)	(3.86)	(0.70)	(0.58)	(0.48)	(1.28)	(1.52)	(3.86)
	(2) Diluted	(0.89)	(0.85)	(0.79)	(1.74)	(1.94)	(3.86)	(0.70)	(0.58)	(0.48)	(1.28)	(1.52)	(3.86)
XX	Earning per equity share (for discontinued operation)												
	a) Basic	-	-	-	-	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
XXI	Earning per equity share (for discontinued & continuing operation)												
	a) Basic	(0.89)	(0.85)	(0.79)	(1.74)	(1.94)	(3.86)	(0.70)	(0.58)	(0.48)	(1.28)	(1.52)	(3.86)
	b) Diluted	(0.89)	(0.85)	(0.79)	(1.74)	(1.94)	(3.86)	(0.70)	(0.58)	(0.48)	(1.28)	(1.52)	(3.86)

NOTES

1 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 13.11.2026 respectively. The statutory auditors of the Company have carried out a limited review of the aforesaid results for the quarter ended 30.09.2026.

2 The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.

3 Balances for the quarter and half year ended September 30, 2026 and quarter ended June 30, 2026 represents balances as per the audited Balance Sheet for the year ended March 31, 2026 and balances for the quarter and half year ended September 30, 2025 represents balances as per the audited Balance Sheet for the year ended March 31, 2025 as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

4 The figures for the previous quarter/ year have been regrouped/ rearranged wherever necessary to conform to the current year presentation.

Place : Indore
Date : 13.11.2026

LEELA KALYANI
Director
(DIN : 00625369)

For and on behalf of
SILVER OAK (INDIA) LIMITED

SHRIKISHAN TAPDIA
Whole Time Director
(DIN : 00625369)

SILVER OAK (INDIA) LTD. INDORE

SILVER OAK (INDIA) LIMITED
STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30.09.2026

(Rs. in Lakhs)

PARTICULARS	As at September 30, 2026 (Half Yearly)	As at September 30, 2025 (Half Yearly)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Loss before tax as per Profit and Loss Account	**(66.04)**	**(73.35)**
Adjustment to reconcile netprofit to cash provided by operating activities:-		
Depreciation and Amortisation Expenses	1 72	0 90
(Profit)/Loss on Sale of Asset	0 00	0 00
Loss on Sale of investments	0 00	0 00
Fair Value of financial assets	0 00	0 00
Interest Income and Dividend Income	(0 85)	(0 31)
Finance Cost	43 60	40 56
Profit on sale of securities	0 00	0 00
Operating Profit before working capital changes	**(21.58)**	**(32.19)**
Changes in assets and liabilities		
Loans and other financial assets and other assets	(3 53)	(0 16)
Trade payables	-2 12	7 72
Other financial liabilities and other liabilities and provisions	38 50	36 08
Cash Generated from operations	**11.26**	**11.46**
Income tax Paid (Net of refunds)	0 00	0 00
Net Cash Generated by Operating Activities (A)	**11.26**	**11.46**
CASH FLOW FROM INVESTING ACTIVITIES		
Expenditure on property, plant and equipments	0 00	0 00
Payment to acquire investments	0 00	0 00
Proceeds from sale of property, plant and equipments	0 00	0 00
Security Transaction Tax	0 00	0 00
Portfolio management fees	0 00	0 00
Loan Granted	0 00	0 00
Investment in Fixed Deposits	0 00	0 00
Maturity in Fixed Deposits	0 00	0 00
Interest and dividend received	0 85	0 31
Net Cash Used in Investing Activities (B)	**0.85**	**0.31**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings (including current maturities)	33 50	26 50
Payment on redemption of cumplusory/optional covertible debentures	0 00	0 00
Repayment of borrowings (including current maturities)	0 00	0 00
Payment of interest	(43 60)	(40 56)
Net Cash Used in Financing Activities (C)	**(10.10)**	**(14.06)**
Net increase in cash and cash equivalents (A+B+C)	**2.01**	**(2.31)**
Opening Balance of Cash and cash equivalents	1 30	3 68
Closing Balance of Cash and cash equivalents	**3.31**	**1.37**

LEELA KALYANI
Director
(DIN : 06625369)
Place: Indore
Date: 13 11 2026

For and on behalf of
SILVER OAK (INDIA) LIMITED

SHRIRAM JALTARE
Whole Time Director
(DIN: 00070935)

SILVER OAK (INDIA) LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30.09.2026

(Rs. in Lakhs)

PARTICULARS	As at September 30, 2026 (Half Yearly)	As at September 30, 2025 (Half Yearly)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Loss before tax as per Profit and Loss Account	**(37.18)**	**(46.10)**
Adjustment to reconcile netprofit to cash provided by operating activities:		
Depreciation and Amortisation Expenses	4.42	4.52
Asset written off	0.00	0.00
(Profit)/Loss on Sale of Asset	0.00	0.00
Loss on Sale of investments	0.00	0.00
Fair Value of financial assets	0.00	0.00
Interest Income and Dividend Income	(45.46)	(43.97)
Finance Cost	43.93	41.16
Profit/ loss on sale of securities	0.00	0.00
Current taxes	0.00	0.00
Operating Profit before working capital changes	**(34.29)**	**(44.39)**
Changes in assets and liabilities		
Inventories	0.00	0.00
Trade receivables and unbilled revenues	0.00	1.97
Loans and other financial assets and other assets	(40.55)	(117.24)
Trade payables	(3.02)	6.84
Other financial liabilities and other liabilities and provisions	37.25	34.14
Cash Generated from operations	**(40.61)**	**(118.68)**
Income tax Paid (Net of refunds)	7.77	4.09
Net Cash Generated by Operating Activities (A)	**(48.38)**	**(122.76)**
CASH FLOW FROM INVESTING ACTIVITIES		
Expenditure on property, plant and equipments	0.00	0.00
Payment to acquire investments	0.00	0.00
Proceed from sale of property, plant and equipments	0.00	0.00
Security Transaction Tax	0.00	0.00
Portfolio management fees	0.00	0.00
Loan Granted/ Repaid	0.00	0.00
Investment in Fixed Deposits	0.00	0.00
Maturity in Fixed Deposits	0.00	0.00
Interest and dividend received	45.46	43.97
Net Cash Used in Investing Activities (B)	**45.46**	**43.97**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings (including current maturities)	30.65	23.91
Payment on redemption of cumplusory/optional covertible debentures	0.00	0.00
Repayment of borrowings (including current maturities)	0.00	0.00
Payment of interest	(43.93)	(41.16)
Net Cash Used in Financing Activities (C)	**(13.29)**	**(17.25)**
Net increase in cash and cash equivalents (A+B+C)	**(16.20)**	**(96.04)**
Opening Balance of Cash and cash equivalents	106.30	244.45
Closing Balance of Cash and cash equivalents	**90.10**	**148.41**

LEELA KALYANI
Director
(DIN 06625369)
Place: Indore
Date: 13.11.2026

SILVER OAK (INDIA) LTD. INDORE

For and on behalf of
SILVER OAK (INDIA) LIMITED

SHIRISH JALTARE
Whole Time Director
(DIN 00070935)

SILVER OAK (INDIA) LTD. INDORE

ANNEXURE IX

SILVER OAK (INDIA) LIMITED

CIN L11531MP1984PLC002635

Regd. Office & Works : 110, Sector - I, Industrial Area,
PITHAMPUR, Distt - Dhar (M P) PIN - 454 775

UN-AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPT,2026

(Rs. in Lakhs)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 30.09.2026	As at 31.03.2026	As at 30.09.2026	As at 31.03.2026
A	**ASSETS**				
	Non-current assets				
	(a) Property, Plant and Equipment	91 09	92 81	92 12	93 85
	(b) Right-of-use assets	-	-	3 60	6 29
	(c) Investment Property	-	-	-	-
	(d) Goodwill	-	-	-	-
	(e) Other Intangible assets	-	-	-	-
	(f) Intangible assets under development	-	-	-	-
	(g) Biological Assets other than bearer plants	-	-	-	-
	(h) Financial Assets				
	(i) Investments	60 00	60 00	973 52	965 94
	(ii) Trade receivables	-	-	-	-
	(iii) Loans	-	-	-	-
	(iv) Others	0 61	0 55	48 83	47 80
	(i) Deferred tax assets (net)	71 84	71 84	73 00	73 18
	(j) Other non-current assets	2 12	2 12	16 11	16 11
	Current assets				
	(a) Inventories	48 47	48 47	48 47	48 47
	(b) Financial Assets	-	-	-	-
	(i) Investments	-	-	-	-
	(ii) Trade receivables	-	-	10 34	10 34
	(iii) Cash and cash equivalents	3 31	1 30	90 10	106 30
	(iv) Bank balances other than (iii) above	16 57	16 10	73 57	71 52
	(v) Loans	-	-	1,115 00	1,115 00
	(vi) Others	1 91	1 91	317 35	282 54
	(c) Current Tax Assets (Net)	-	-	2 42	1 77
	(d) Other current assets	3 20	0 17	62 95	60 29
	TOTAL - ASSETS	**299.11**	**295.28**	**2,927.36**	**2,899.40**
B	**EQUITY AND LIABILITIES**				
	Equity				
	(a) Equity Share capital	379 02	379 02	379 02	379 02
	(b) Other equity	(1,399 38)	(1,333 33)	54 92	103 48
	Equity attributable to owners of the Company				
	Non-Controlling Interest	-	-	1,005 09	993 44
	Liabilities				
	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade Payables	-	-	-	-
	(iii) Lease Liability	-	-	3 82	0 97
	(iv) Others	-	-	-	-
	(b) Provisions	-	-	-	-
	(c) Deferred tax liabilities (Net)	-	-	-	-
	(d) Other non-current liabilities	-	-	-	-
	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	979 80	946 30	979 80	946 30
	(ii) Trade Payables	55 88	58 00	55 88	58 90
	(iii) Lease Liability	-	-	-	5 70
	(iv) Others	279 35	240 76	279 35	244 19
	(b) Other current liabilities	0 98	1 07	166 02	163 93
	(c) Provisions	3 47	3 47	3 47	3 47
	(d) Current Tax Liabilities (Net)	-	-	-	-
	TOTAL - EQUITY AND LIABILITIES	**299.11**	**295.28**	**2,927.36**	**2,899.40**

Place Indore
Date 13 11 2026

SILVER OAK (INDIA) LTD. INDORE

HEMA KALYANI
Director
(DIN 06625369)

For and on behalf of
SILVER OAK (INDIA) LIMITED

SILVER OAK (INDIA) LTD. INDORE

SHIRISH JALTARE
Whole Time Director
(DIN 00070935)