Ref. No: PEL 75/2026-27
Date: November 29, 2026

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir/Madam,

Sub: - Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Press Release.

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release titled "**Premier Energies Marks India's Leap into Space Solar"**

This is for your information and records.

Thanking you,

Yours truly,
For **Premier Energies Limited**

Saluja Chiranjeev Singh
Digitally signed by Saluja Chiranjeev Singh
Date: 2026.11.29 20:43:33 +05'30'

Chiranjeev Singh Saluja
Managing Director
DIN: 00664638

PRESS RELEASE – FOR IMMEDIATE RELEASE

Premier Energies Marks India's Leap into Space Solar

Hyderabad, 29 November 2026

Premier Energies Limited has agreed to acquire a 10% equity stake in RCT Space GmbH, Germany through its subsidiary company. The investment, structured as a mix of primary and secondary transactions, envisages a technology partnership between the two companies. With this partnership, **Premier Energies becomes one of the first Indian solar manufacturers to enter the space solar cell and module segment.** Premier Energies plans to manufacture space-grade solar cells on its existing PERC and TOPCon production lines in Hyderabad. **The two companies will also jointly set up a dedicated R&D centre in India for space solar based on RCT Space's patented technologies.**

RCT Space, a part of the Germany-based RCT Group with engineering experience of over 100 GW solar manufacturing capacity across 29 countries, develops radiation-hardened solar cells for satellite and space applications. Crystalline silicon solar cells degrade rapidly in space, losing up to 50% of their initial efficiency. RCT Space's patented annealing method reverses 90% of this damage, resulting in higher power output. The company is also designing innovative features such as bypass diodes to simplify production and reduce the cost of space solar cells.

Commenting on the partnership, **Mr. Chiranjeev Singh Saluja**, Managing Director, Premier Energies Limited, said: "Space is the next frontier for solar, and Premier Energies plans to be there early. **Our German partnership reflects our commitment to technology leadership and expansion into advanced applications. It combines German space-PV engineering with Indian manufacturing scale with the aim of delivering globally competitive space solar solutions to customers around the world and supporting India's self-reliance in critical technologies".**

Dr. Wolfgang Jooß, Co-Founder & Managing Director, RCT Space GmbH, said: "We are excited to extend our collaboration with Premier Energies into the space solar sector. By combining our specialised technology expertise with Premier Energies' manufacturing capabilities, we aim to develop advanced solar solutions for the evolving requirements of the global space industry."

About Premier Energies Limited

Premier Energies Limited is a publicly listed company and India's largest integrated solar manufacturer with 10.6 GW cell and 11.1 GW module manufacturing capacity. With more than 30 years of solar manufacturing expertise, the Company is recognised for its focus on technology innovation, sustainability and an employee-centric culture. The Company is undertaking a ₹12,500 crore capital expenditure programme to strengthen its manufacturing capabilities, expand backward integration into ingots and wafers, and diversify into transformers and battery energy storage systems. Premier Energies has received Great Place to Work certification for five consecutive years.

About RCT Space GmbH

RCT Space GmbH, based in Konstanz, Germany, develops silicon solar cells and modules to power satellites and other spacecraft. The company adapts proven terrestrial solar technology for use in orbit, designing lightweight cells and modules to withstand the radiation and extreme temperature cycles in space. By building on established silicon manufacturing processes, RCT Space aims to make space solar power more accessible as satellite fleets grow worldwide.

RCT Space is part of the RCT Group. The group has presence in PV manufacturing engineering, energy storage, hydrogen and clean-energy finance, with manufacturing in Germany, China and Malaysia.

Media Contacts

Premier Energies Limited
Mohit Chawla
Marketing & Communications
Premier Energies Limited
+91 70163 92138
mohit.chawla@premierenergies.com

RCT Space GmbH
Kaan Ahizer
Head of Marketing & Communications
connect@rct-space.com
+90 531 7921509