

26<sup>th</sup> October, 2026

To,  
The General Manager-Listing  
Corporate Relationship Department  
The BSE Limited  
Ground Floor, PJ Towers,  
Dalal Street, Mumbai-400001

Scrip Code: 531910

**Sub: Outcome of the meeting of the Board of Directors held on Monday, October 26, 2026**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.**

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Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Monday, October 26, 2026, at 05:00 p.m. and concluded on 05:30p.m. *inter alia* considered and approved the following:

1. Sub-division of the face value of each Equity Share of the Company from ₹5/- (Rupees Five only) each to ₹1/- (Rupees One Only) each. Accordingly, every 1 (one) existing Equity Share of face value of ₹5/- each fully paid-up is sub-divided into 5 (five) Equity Shares of face value of ₹1/- each fully paid-up, subject to the approval of the members of the Company.

The record date for determining the entitlement of the members to the sub-divided equity shares shall be announced in due course, after obtaining the requisite approvals.

The requisite disclosure in respect of the proposed sub-division of equity shares as per SEBI master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure A**.

2. Approved consequential alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company subject to the approval of shareholders of the Company.
3. The Board approved the appointment of CS Rupal Patel, Practising Company Secretary, as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

4. The Board approved conducting a postal ballot to seek the approval of the members of the Company for the following matters:
  - Sub-division of equity shares of the Company from a face value of ₹5/- each to ₹1/- each.
  - Consequential alteration of Clause V (Capital Clause) of the Memorandum of Association of the Company.
5. Approval of the draft notice to be sent to shareholders and calendar of events pursuant to proposed postal ballot.

The Notice of Postal Ballot and other required details will be intimated in due course shortly.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Jojo Limited**  
**(Formerly Known as Madhuveer Com 18 Network Limited)**

**PUSHTI**  
**TANMAY**  
**RAJANI**

Digitally signed by PUSHTI TANMAY RAJANI  
DN: cn=PUSHTI TANMAY RAJANI, o=JOJO LIMITED,  
ou=REGISTRATION, email=PUSHTI.TANMAY.RAJANI@JOJO.COM,  
c=IN



**Pushti Rajani**

**Company Secretary**

**Membership Number: A78352**

**Annexure-A****Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

| Sr. No. | Particulars                                                                                                 | Details                                                                                                                                                                                                                                                                                                                                                                                     |
|---------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Split / <del>consolidation ratio</del>                                                                      | Sub-division/Split of the face value of each Equity Share of the Company from Rs.5/- (Rupees Five Only) each to Rs.1/- (Rupees One Only) each.<br>Accordingly, every 1 (one) existing Equity Share of face value of Rs.5/- each fully paid-up is sub-divided into 5 (five) Equity Shares of face value of Rs.1/- each fully paid-up, subject to the approval of the members of the Company. |
| 2       | Rationale behind the split/ <del>consolidation ratio</del>                                                  | The proposed corporate actions are aimed at enhancing liquidity of the Company's equity shares and enabling higher participation from public shareholders.                                                                                                                                                                                                                                  |
| 3       | Pre and Post share capital authorized, paid-up and subscribed.                                              | The details are provided in Annexure-I.                                                                                                                                                                                                                                                                                                                                                     |
| 4       | Expected time of completion                                                                                 | The Company will complete within 2 months from the date of Board approval, subject to necessary approvals.                                                                                                                                                                                                                                                                                  |
| 5       | Class of shares which are subdivided/ <del>consolidated</del>                                               | Equity shares (There is only one class of equity shares that have been issued by the Company).                                                                                                                                                                                                                                                                                              |
| 6       | Number of shares of each class pre and post-split or <del>consolidation</del>                               | Not applicable since there is only one class of equity shares.                                                                                                                                                                                                                                                                                                                              |
| 5       | Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding | Not applicable                                                                                                                                                                                                                                                                                                                                                                              |

**Annexure-I****Details of Pre & Post Equity Share Capital**

| Particulars              | Pre-Split/ Sub-Division of Equity Shares |                  |              | Post-Split/ Sub-Division of Equity Shares |                  |              |
|--------------------------|------------------------------------------|------------------|--------------|-------------------------------------------|------------------|--------------|
|                          | No. of Shares                            | Face Value (INR) | Total (INR)  | No. of Shares                             | Face Value (INR) | Total (INR)  |
| Authorised Share Capital | 14,00,00,000                             | 5/-              | 70,00,00,000 | 70,00,00,000                              | 1/-              | 70,00,00,000 |
| Paid up Share Capital    | 13,79,22,800                             | 5/-              | 68,96,14,000 | 68,96,14,000                              | 1/-              | 68,96,14,000 |
| Subscribed Share Capital | 13,79,22,800                             | 5/-              | 68,96,14,000 | 68,96,14,000                              | 1/-              | 68,96,14,000 |