EKI Energy Services Limited
+91 (0) 731 42 89 086
business@enkingint.org
www.enkingint.org

November 14, 2026

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Subject: Outcome of the meeting of the board of directors held on November 14, 2026.

Time of Commencement : 12:00 P.M.

Time of Conclusion : 2:30 P.M.

Dear Sir(s),

Pursuant to Regulation 30, 33 and 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') this is to inform you that the Board of Directors of EKI Energy Services Limited ('EKIESL' or 'the Company') at its Meeting held today i.e., November 14, 2026, *inter-alia* considered and approved the following:

1. Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026, along with limited review report issued by the statutory auditors M/s. Dassani and Associates LLP.

The copies of the said un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026, along with limited review report issued by the statutory auditors and other disclosures as required under Regulation 30 of the Listing Regulations are enclosed herewith as Annexures.

The said outcomes will also be made available on the website of the Company at www.enkingint.org

Kindly take the above information on records.

Thanking you

Yours Faithfully
For **EKI Energy Services Limited**

YASH JOSHI
Digitally signed by YASH JOSHI
Date: 2026.11.14 14:26:21 +05'30'

Yash Joshi
Company Secretary and Compliance officer

Encl: a/a

DASSANI & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

1-B, Sagar Matha Apartment
18/7, M. G. Road, Indore. 452001
Ph. 0731-4020801, 4020802
Mail: dassanica@gmail.com
www.dandaca.com

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of EKI Energy Services Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
EKI Energy Services Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **EKI Energy Services Limited** (hereinafter referred to as "the Company") for the quarter and half year ended September 30, 2026 attached herewith (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as the "LODR Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (hereinafter referred to as the "Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended (hereinafter referred to as "the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and read with notes to the unaudited standalone financial results, nothing has come to our attention that causes us to believe that, the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. As presented in Note No. 5 of the Statement, which describes the material accounting policies applied in the valuation of inventory, including cook stoves and carbon credits. The valuation of inventory is a critical accounting estimate that involves significant judgment by management. Further, the valuation of carbon credits involves complex and specialized factors, including verification of emission reductions, market pricing, regulatory compliance, vintage, technology, the timing of recognized revenues and other aspects. Our review procedures related to inventory valuation disclosed a matter that we believe is of importance to the users of the unaudited standalone financial results.

1-B, Sagar Matha Apartment
18/7, M. G. Road, Indore. 452001
Ph. 0731-4020801, 4020802
Mail: dassanica@gmail.com
www.dandaca.com

6. Emphasis of Matter

i. We draw attention to Note No. 6 to the Statement of Unaudited Standalone Financial Results, wherein the Company has disclosed that the Securities and Exchange Board of India (SEBI), has passed an order dated October 30, 2026, (bearing No. QJA/MN/CFID/CFID-SEC6/32818/2026-27) in the matter of EKI Energy Services Limited. The said order, inter alia, imposes a monetary penalty of ₹12 lakh on the Company and restrains the Company from accessing the securities market and further prohibited from buying, selling, or otherwise dealing in securities (including units of mutual funds) directly or indirectly or being associated with the securities market in any manner, whatsoever, for a period of two months from the date of order. The order also imposes monetary penalties and securities-market restrictions on Directors / KMP / certain individuals associated with the Company and has directed to take immediate steps to recoup the amount allegedly diverted from the company.
As disclosed in the aforesaid Note, the Company is evaluating the legal remedies available to it, including filing an appeal before the appropriate appellate authority (Securities Appellate Tribunal, 'SAT).

ii. We draw attention to Note No. 7 to the Statement of Unaudited Standalone Financial Results, which describes the subsequent invocation and encashment of a bank guarantee amounting to USD 10 million by Vitol Asia Pte Ltd, pursuant to a notice of termination issued subsequent to September 30, 2026. As stated in the said note, the Company disputes the alleged default and the consequent invocation of the bank guarantee and intends to pursue appropriate legal remedies, including arbitration.
Management has considered the aforesaid development as a non-adjusting event under Ind AS 10, "Events after the Reporting Period", based on its assessment that the circumstances giving rise to the alleged default arose subsequent to September 30, 2026.

iii. With reference to Note No. 8 given in the Statement, the Board of Directors of the company at its meeting held on 10th February, 2025 has approved the scheme of arrangement in the nature of demerger ("the Scheme") entered between EKI Energy Services Limited ("Demerged Company"/ "Company") and EKI One Community Projects Limited ("Transferee company"/"Resulting company") with effect from 1st January, 2025 or any other date as may be fixed by the Regulatory Authority. Since approval of the scheme by the Regulatory Authority is awaited, therefore, these Unaudited Standalone Financial Results have been prepared without considering the effect of the scheme.

Our conclusion on the statement is not modified in the respect of the above matters.

For Dassani & Associates LLP
Chartered Accountants
Firm Registration No.: 009096C/C400365
MANOJ RATHI Digitally signed by MANOJ RATHI Date: 2026.11.14 14:36:31 +05'30'
DASSANI & ASSOCIATES LLP INDORE Chartered Accountants
CA. Manoj Rathi
Partner
Membership No.: 411460
UDIN: 26411460LUQPJF7663
Place: Indore
Date: November 14, 2026

EKI Energy Services Limited
+91 (0) 731 42 89 086
business@enkingint.org
www.enkingint.org

EKI ENERGY SERVICES LIMITED

Reg. office: Enking Embassy, Plot No. 48, Scheme No. 78,Part-2, Vijay Nagar Indore - 452010, Madhya Pradesh, India

Corp. office: EKI Embassy, A-35 Scheme 78, Part 1 Phase 2, Vijay Nagar, Indore, Madhya Pradesh, India, 452010

CIN: L74200MP2011PLC025904, website: www.enkingint.org, Ph No. +91 7314289086, email: business@enkingint.org

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(Amount in ₹ lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	30.06.2026 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 Audited
1	**Revenue**						
	a) Revenue from operations	832.84	3,435.42	888.10	1,720.94	4,908.47	8,337.19
	b) Other income	348.56	399.36	440.83	789.39	1,040.10	1,947.48
	Total income	**1,181.40**	**3,834.78**	**1,328.93**	**2,510.33**	**5,948.57**	**10,284.67**
2	**Expenses**						
	a) Purchase of stock in trade	242.32	868.24	538.64	780.96	1,260.84	2,471.81
	b) Change in inventories of stock in trade	(8.12)	868.75	841.89	833.77	1,382.27	1,809.23
	c) Employee benefits expense	345.35	238.15	438.96	784.31	587.33	1,467.18
	d) Finance costs	1.53	3.22	1.29	2.82	5.74	61.67
	e) Depreciation and amortization expense	672.80	495.74	673.80	1,346.60	990.14	2,301.89
	f) Other expenses	535.61	1,132.61	482.67	1,018.28	1,594.91	2,921.88
	Total expenses	**1,789.49**	**3,606.72**	**2,977.25**	**4,766.74**	**5,821.23**	**11,033.66**
3	**Profit before tax**	**(608.09)**	**228.06**	**(1,648.32)**	**(2,256.41)**	**127.34**	**(748.99)**
4	**Tax Expense**						
	a) Current Tax	-	-	-	-	-	-
	b) Adjustment of tax relating to earlier periods	-	-	-	-	-	-
	c) Deferred Tax Expense/ (Credit)	(19.79)	229.81	(116.84)	(136.63)	125.15	26.96
5	**Profit for the period/ year**	**(588.30)**	**(1.75)**	**(1,531.48)**	**(2,119.78)**	**2.19**	**(775.95)**
6	**Other comprehensive income**						
	Items that will not be reclassified to the statement of profit or loss:						
	- Remeasurement of defined employee benefit plans	-	-	-	-	-	23.17
	- Income tax relating to items that will not be reclassified to the Statement of Profit and Loss	-	-	-	-	-	(5.83)
	Total other comprehensive income for the period/ year	**-**	**-**	**-**	**-**	**-**	**17.34**
7	**Total comprehensive income for the period/ year**	**(588.30)**	**(1.75)**	**(1,531.48)**	**(2,119.78)**	**2.19**	**(758.61)**
8	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2,768.68	2,764.37	2,768.68	2,768.68	2,764.37	2,768.68
9	**Other equity as on 31st March 2026**						**39,124.21**
10	Earnings Per Equity Share (EPES):						
	- Basic (in absolute ₹ terms)	(2.12)	(0.01)	(5.53)	(7.66)	0.01	(2.74)
	- Diluted (in absolute ₹ terms)	(2.12)	(0.01)	(5.53)	(7.66)	0.01	(2.74)

For Identification Purposes only
MANOJ RATHI Digitally signed by MANOJ RATHI Date: 2026.11.14 14:37:00 +05'30'
Dassani & Associates LLP
Chartered Accountants

ENKING ENERGY SERVICES LIMITED CIN: L74200MP2011PLC025904 EKIESL INDORE INDIA INDORE

POOJA PATHRIKAR Digitally signed by POOJA PATHRIKAR Date: 2026.11.14 14:27:05 +05'30'

Regd. Office - Enking Embassy,
Plot 48, Scheme 78 Part 2, Vijay Nagar,
Indore - 452010, Madhya Pradesh, India
Corp. Office - EKI Embassy, A35, Scheme 78, Part 1,
Phase 2, Indore, Madhya Pradesh 452010

An ISO 9001:2015 certified organisation
CIN - L74200MP2011PLC025904
GSTIN - 23AACCE6986E1ZL
UAM (MoMSME) - MP-23-0014187

EKI Energy Services Limited
+91 (0) 731 42 89 086
business@enkingint.org
www.enkingint.org

EKI ENERGY SERVICES LIMITED

Reg. office: Enking Embassy, Plot No. 48, Scheme No. 78,Part-2, Vijay Nagar Indore - 452010, Madhya Pradesh, India
Corp. office: EKI Embassy, A-35 Scheme 78, Part 1 Phase 2, Vijay Nagar, Indore, Madhya Pradesh, India, 452010
CIN: L74200MP2011PLC025904, website: www.enkingint.org, Ph No. +91 7314289086, email: business@enkingint.org

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2026

(All amounts in lakhs of ₹, unless otherwise stated)

Particulars	As at	
	30.09.2026	31.03.2026
Assets		
Non-current assets		
Property, plant and equipment	216.76	238.94
Capital work-in-progress	-	-
Intangible Assets	5,531.18	6,754.21
Intangible Assets Under Development	209.37	209.37
Investment Property	5,476.06	5,707.48
Financial assets	-	
(i) Investments	2,542.41	2,542.41
(ii) Loans	911.94	889.56
(iii) Other financial assets	489.59	896.98
Deferred tax assets (net)	0.80	-
Other Non-Current Assets	6,519.89	6,541.50
Total for Non-Current Assets	**21,898.00**	**23,780.45**
Current assets		
Inventories	5,598.34	6,432.11
Financial assets		-
(i) Investments	3,321.51	3,724.98
(ii) Trade receivables	1,359.57	1,493.07
(iii) Cash and cash equivalents	7,710.13	281.54
(iv) Bank balances other than (iii) above	3,708.14	10,590.95
(v) Loans	193.27	146.76
Other current assets	12,161.18	11,826.56
Current tax assets (net)	315.43	253.05
Total for Current Assets	**34,367.57**	**34,749.02**
Total assets	**56,265.57**	**58,529.47**
Equity & Liabilities		
Equity		
Equity share capital	2,768.68	2,768.68
Other equity	36,924.36	39,124.21
Total Equity	**39,693.04**	**41,892.89**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	25.63	29.25
Provisions	71.93	71.94
Deferred tax liabilities (net)	-	135.83
Other Non-Current Liabilities	14,316.44	14,389.22
Total for Non-Current Liabilities	**14,414.00**	**14,626.24**
Current liabilities		
Financial liabilities		
(i) Borrowings	8.73	511.66
(ii) Trade payables		
(a) total outstanding dues of micro and small enterprises	-	-
(b) total outstanding dues other than (ii)(a) above	1,278.68	956.90
(iii) Other financial liabilities	107.51	98.05
Other current liabilities	755.14	435.27
Current tax liabilities, net	-	-
Provisions	8.47	8.47
Total for Current Liabilities	**2,158.53**	**2,010.35**
Total Equity & Liabilities	**56,265.57**	**58,529.47**

Regd. Office - Enking Embassy, Plot 48, Scheme 78 Part 2, Vijay Nagar, Indore - 452010, Madhya Pradesh, India
Corp. Office - EKI Embassy, A35, Scheme 78, Part 1, Phase 2, Indore, Madhya Pradesh 452010

POOJA PATHRIKAR Digitally signed by POOJA PATHRIKAR Date: 2026.11.14 14:27:38 +05'30'

EKIESL INDORE INDIA

For Identification Purposes only
MANOJ RATHI Digitally signed by MANOJ RATHI Date: 2026.11.14 14:37:49 +05'30'
Dassani & Associates LLP
Chartered Accountants

An ISO 9001:2015 certified organisation
CIN - L74200MP2011PLC025904
GSTIN - 23AACCE6986E1ZL
UAM (MoMSME) - MP-23-0014187

EKI Energy Services Limited
+91 (0) 731 42 89 086
business@enkingint.org
www.enkingint.org

EKI ENERGY SERVICES LIMITED

Reg. office: Enking Embassy, Plot No. 48, Scheme No. 78,Part-2, Vijay Nagar Indore - 452010, Madhya Pradesh, India
Corp. office: EKI Embassy, A-35 Scheme 78, Part 1 Phase 2, Vijay Nagar, Indore, Madhya Pradesh, India, 452010
CIN: L74200MP2011PLC025904, website: www.enkingint.org, Ph No. +91 7314289086, email: business@enkingint.org

STANDALONE STATEMENT OF CASH FLOWS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(All amounts in lakhs of ₹, unless otherwise stated)

	For the period ended	For the year ended
	30.09.2026	31.03.2026
Cash flow from operating activities		
Profit before tax	**(2,256.41)**	**(748.99)**
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation expense	1,346.60	2,301.89
Employee benefits expense	(80.07)	(75.76)
Interest Income	(397.43)	(894.13)
Changes in fair value excluding net gain/ (loss) on sale of investments	(245.85)	256.67
(Gain)/loss on sale of investments	(6.81)	(606.40)
(Gain)/ Loss on sale of Investment Property	(1.64)	(230.46)
(Profit) / Loss on sale of fixed assets (net)	4.15	(18.54)
Operating profit before working capital changes	**(1,637.46)**	**(15.72)**
Adjustment for changes in working capital:		
(Increase) / Decrease in inventories	833.77	1,809.22
(Increase) / Decrease in trade receivables	133.50	1,406.19
(Increase) / Decrease in other financial assets	(68.89)	200.82
(Increase) / Decrease in other assets	(313.01)	(1,312.77)
Increase / (Decrease) in trade payables	321.78	(1,721.41)
Increase / (Decrease) in other financial liabilities	9.46	(55.70)
Increase / (Decrease) in other liabilities	319.87	(1,081.70)
Increase / (Decrease) in other non-current liabilities	(72.75)	(1,558.52)
Cash generated from operations	**(473.73)**	**(2,329.59)**
Income taxes paid	(62.37)	(8.11)
Net cash generated from operating activities	**(536.10)**	**(2,337.70)**
Cash flows used in investing activities		
Purchase of property, plant and equipment	(22.44)	(187.48)
Purchase of Intangible Assets	-	(710.24)
Purchase of Capital WIP and Intangible Assets under Development	-	-
Purchase of investment property	(1.02)	(4,961.34)
Proceeds from sale of property, plant and equipment	0.95	78.04
Proceeds from sale of investment property	150.00	1,131.00
(Increase) / Decrease in investments	656.13	3,998.57
(Increase) / Decrease in other bank balances	6,882.80	(2,905.36)
(Increase) / Decrease in other non-current financial assets	407.39	(414.19)
Interest Income	397.43	894.13
Net cash flow used in investing activities	**8,471.24**	**(3,076.87)**
Cash flows from financing activities		
Increase / (Decrease) in Non-Current Financial Liabilities - Borrowings	(3.62)	(70.47)
Increase / (Decrease) in Current Financial Liabilities - Borrowings	(502.93)	487.81
Proceeds from issuance of Share Capital	-	24.92
Dividend Paid	-	-
Net cash flow from/used in financing activities	**(506.55)**	**442.26**
Net (decrease)/increase in cash and cash equivalents	**7,428.59**	**(4,972.26)**
Cash and cash equivalents at the beginning of the year	281.54	5,253.80
Cash and cash equivalents at the end of the year	**7,710.13**	**281.54**
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash on hand	5.38	5.61
Balances with banks:		
- On current accounts	11.73	105.93
- On deposit accounts	7,691.94	168.92
- Earmarked balances with bank	1.07	1.08
Total cash and cash equivalents	**7,710.13**	**281.54**

POOJA PATHRIKAR Digitally signed by POOJA PATHRIKAR Date: 2026.11.14 14:27:50 +05'30'

EKIESL INDORE INDIA

MANOJ RATHI Digitally signed by MANOJ RATHI Date: 2026.11.14 14:27:13 +05'30'

For Identification Purposes only
Dassani & Associates LLP
Chartered Accountants

Regd. Office - Enking Embassy, Plot 48, Scheme 78 Part 2, Vijay Nagar, Indore - 452010, Madhya Pradesh, India
Corp. Office - EKI Embassy, A35, Scheme 78, Part 1, Phase 2, Indore, Madhya Pradesh 452010

AMTSO 9001: 2015 certified organisation
CIN - L74200MP2011PLC025904
GSTIN - 23AACCE6986E1ZL
UAM (MoMSME) - MP-23-0014187

EKI Energy Services Limited
+91 (0) 731 42 89 086
business@enkingint.org
www.enkingint.org

EKI ENERGY SERVICES LIMITED

Reg. office: Enking Embassy, Plot No. 48., Scheme No. 78,Part-2, Vijay Nagar Indore - 452010, Madhya Pradesh, India
Corp. office: EKI Embassy, A-35 Scheme 78, Part 1 Phase 2, Vijay Nagar, Indore, Madhya Pradesh, India, 452010
CIN: L74200MP2011PLC025904, website: www.enkingint.org, Ph No. +91 7314289086, email: business@enkingint.org

STATEMENT OF REPORTABLE SEGMENTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2026

Segment reporting

The Company is into climate change & sustainability advisory and carbon offsetting, along with business excellence services. Also, the company develops its own projects for generation of carbon credits. The company has been operating in different business segments, which has different set of risk and rewards, vis-à-vis the profitability and expense allocation in different segments is also diverse. The Board of Directors of the Company have assessed and deliberated to report these segments by segregation of assets and liabilities & income and expenses to evaluate the performance of the respective segments and to unlock the potential of the segments. The allocation of resources and obligations is based on the analysis of the various performance indicators of the Company and their respective capital intensive nature. As per the requirements of Ind AS 108 – "Operating Segments", the company has two reportable segments as under:

(i) Trading Segment: where the carbon credits are purchased from various vendors and are sold to customers
(ii) Generation Segment: where the carbon credits are issued from the projects implemented, developed and owned by the company.

The revenue of both these segments are earned majorly from sale of carbon credits, however the decision of board is derived separately in both these segments considering the variable outcomes of the respective segments.

Details of the reportable Operating Segments of the company is as under:

(Amount in ₹ lakhs unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.09.2025	30.06.2026	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1. Segment Revenue						
(a) Trading Segment	805.21	1,343.71	882.81	1,688.02	2,723.44	6,103.36
(b) Generation Segment	27.63	2,091.71	5.29	32.92	2,185.03	2,233.83
(c) Unallocated	-	-	-	-	-	-
Total	**832.84**	**3,435.42**	**888.10**	**1,720.94**	**4,908.47**	**8,337.19**
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Revenue from Operations	**832.84**	**3,435.42**	**888.10**	**1,720.94**	**4,908.47**	**8,337.19**
2. Segment Results						
(Profit (+) / Loss (-)) before tax and interest						
(a) Trading Segment	(360.45)	(1,780.98)	(1,473.05)	(1,833.51)	(2,128.86)	(2,373.58)
(b) Generation Segment	(594.67)	1,612.90	(614.80)	(1,209.48)	1,221.83	(261.22)
(c) Unallocated	-	-	-	-	-	-
Total	(955.12)	(168.08)	(2,087.85)	(3,042.99)	(907.03)	(2,634.80)
Less: (i) Interest expense *	(1.53)	(3.22)	(1.29)	(2.82)	(5.74)	(61.67)
Less: (ii) Other unallocable expenses	-	-	-	-	-	-
Less: (iii) Unallocable Income	348.56	399.36	440.83	789.39	1,040.10	1,947.48
Net Profit / (Loss) for the period	**(608.09)**	**228.06**	**(1,648.32)**	**(2,256.41)**	**127.34**	**(748.99)**
* Other than the interest pertaining to the segments having operations which are primarily of financial nature.						
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Trading Segment	25,458.08	24,412.82	24,719.83	25,458.08	24,412.82	26,356.00
(b) Generation Segment	14,234.94	18,262.01	15,593.93	14,234.94	18,262.01	15,536.89
(c) Unallocated	-	-	-	-	-	-
Total	**39,693.02**	**42,674.83**	**40,313.76**	**39,693.02**	**42,674.83**	**41,892.89**
4. Equity and Reserves apportioned for Segments						
(a) Trading Segment	25,458.08	24,412.82	24,719.83	25,458.08	24,412.82	26,356.00
(b) Generation Segment	14,234.94	18,262.01	15,593.93	14,234.94	18,262.01	15,536.89
(c) Unallocated	-	-	-	-	-	-
Total	**39,693.02**	**42,674.83**	**40,313.76**	**39,693.02**	**42,674.83**	**41,892.89**

For Identification Purposes only
MANOJ RATHI Digitally signed by MANOJ RATHI Date: 2026.11.14 14:37:49 +05'30'
Dassani & Associates LLP
Chartered Accountants

ENERGY SERVICES LIMITED CIN-L74200MP2011PLC025904 EKIESL INDORE INDIA INDORE
POOJA PATHRIKAR Digitally signed by POOJA PATHRIKAR Date: 2026.11.14 14:28:00 +05'30'

Regd. Office - Enking Embassy,
Plot 48, Scheme 78 Part 2, Vijay Nagar,
Indore - 452010, Madhya Pradesh, India
Corp. Office - EKI Embassy, A35, Scheme 78, Part 1,
Phase 2, Indore, Madhya Pradesh 452010

STEERING THE PLANET TO NET ZERO

EKI Energy Services Limited
+91 (0) 731 42 89 086
business@enkingint.org
www.enkingint.org

Notes to Standalone Financial Results:

1 The Financial Results include the results for the quarter and half year ended on 30th September 2026 and comparable results of previous quarter and quarter on quarter.

2 Previous period/year figures have been reclassified / regrouped wherever necessary to confirm to current period classification.

3 Reporting in respect of reportable segments as per Ind AS - 108 Operating Segments is made separately.

4 EPES for quarters and year to date period are not annualised.

5

The valuation of inventory is a critical accounting estimate that involves significant judgment by management. The valuation of carbon credits involves factors including verification of emission reductions, market pricing, regulatory compliance and the timing of recognised revenues. The accounting policy of lower of cost or market value has been adopted for valuing inventory. However, in respect of credits held under voluntary standards, there is no specific regulatory or market data from which the market value of carbon credits can be derived. The application of this method therefore requires the use of certain assumptions and estimates, including in the determination of the cost of goods sold and of the carrying value of inventory in the balance sheet.

Inventory includes certain Certified Emission Reductions ("CERs") under the CDM registry. Pursuant to the CMP 20 decision of November 2025, the Clean Development Mechanism is being phased down during the current year. Submission of requests for issuance of CERs was discontinued with effect from 30 June 2026. Further, transfers of CERs to the Article 6.4 mechanism registry, cancellations and all other transactions in the CDM registry will cease on 31 December 2026; CERs remaining in pending accounts without payment of share of proceeds are to be administratively cancelled on 1 July 2027, and the registry will thereafter cease operations.

Management is carrying out a batch-wise assessment of the eligibility, host Party approval status and realisability of the CER holdings and is simultaneously pursuing monetisation within the timelines notified by the UNFCCC secretariat. A similar evaluation is being carried out for credits held under the Verified Carbon Standard and the Gold Standard. Pending conclusion of these assessments, no adjustment has been made to the carrying value of inventory in these results; any write down arising will be recognised in the Statement of Profit and Loss in the period in which the assessments are concluded.

6 After the end of the relevant quarter and half year on 30th September 2026, the Securities and Exchange Board of India (SEBI), vide its Order dated October 30, 2026, bearing reference no. QJA/MN/CFID/CFID-SEC6/32818/2026-27, passed in the matter of EKI Energy Services Limited ("the Company"), has imposed monetary penalties of ₹12 lakh on the Company and restrains the Company from accessing the securities market and dealing in securities for a period of two months from the date of the Order. Further, monetary penalties and market-access restrictions have also been imposed upon certain other individuals with further instructions to recoup the alleged diversion of funds in the company, as detailed in the said Order. As per the management of the company, the Company does not concur with certain findings, assertions and actions taken by SEBI and accordingly the Company will be challenging the aforesaid Order by way of an appeal before the Hon'ble Securities Appellate Tribunal ("SAT") under Section 15T of the SEBI Act, 1992, or before any other appropriate higher authority/forum, as may be legally permissible or shall take any other such steps upon consultation with its legal counsels. The event being material and occuring after end of reporting period is disclosed herewith separately.

7 EKI Energy Services Limited ("the Company") had entered into a Voluntary Emission Reduction Purchase Agreement dated April 8, 2022, as amended, with Vitol Asia Pte Ltd, Singapore. In connection with the said agreement, a bank guarantee amounting to USD 10 million was issued in favour of Vitol Asia Pte Ltd through the Company's banking arrangements. Subsequent to September 30, 2026, the Company received a notice of termination dated November 4, 2026 from Vitol Asia Pte Ltd alleging an Event of Default. The Company has also received communication from its bank regarding the invocation and encashment of the aforesaid bank guarantee. The Company disputes the alleged default, termination and invocation of the bank guarantee and intends to pursue appropriate legal remedies, including arbitration under the agreement. The amount of invocation of bank guarantee will be adjusted against the corresponding contract liability recorded in the financials of the company, with no impact on the profit and loss of the company, except for an adjustment of foreign currency fluctuation of approximately Rs. 15 Crores, which shall be accounted for in the profit and loss account in the subsequent quarter.

Management is evaluating the financial and accounting implications of these developments, including the contractual obligations, banking arrangements and recoverability of amounts, in consultation with its legal advisers. The event being material and occuring after end of reporting period is disclosed herewith separately.

8 The board at its meeting held on 10th February 2025, has subject to the necessary approvals, considered and approved demerger of Generation Business Segment of EKI Energy Services Limited under a scheme of arrangement amongst EKI Energy Services Limited and EKI One Community Projects Limited and their respective shareholders and creditors under section 230-232 and other applicable provisions of the Companies Act, 2013.

Further by an order dated 11th September, 2025 in Company Application No. CA(CAA)/6(MP)2025, the Hon'ble National Company Law Tribunal, Indore Bench, had directed that a meeting of the equity shareholders and unsecured creditors to consider and, if thought fit, approve the Scheme. The Company has received 'no adverse observations' from BSE Limited, including approval from the shareholders and creditors of the Company. The Proposed Transaction is, inter alia, subject to receipt of requisite approvals from the statutory and regulatory authorities and Hon'ble National Company Law Tribunal, which has been reserved for pronouncement vide order dated 24th September 2026 and not pronounced till date. Accordingly, these financials have been prepared without giving effect of the proposed demerger.

For and on behalf of Board of Directors

EKIESL INDORE INDIA

POOJA PATHRIKAR Digitally signed by POOJA PATHRIKAR Date: 2026.11.14 14:28:13 +05'30'

Place: Indore
Date: 14th November 2026

Pooja Jaswar
Chief Financial Officer and Whole Time Director

For Identification Purposes only
MANOJ RATHI Digitally signed by MANOJ RATHI Date: 2026.11.14 14:38:05 +05'30'
Dassani & Associates LLP
Chartered Accountants

DASSANI & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

1-B, Sagar Matha Apartment
18/7, M. G. Road, Indore. 452001
Ph. 0731-4020801, 4020802
Mail: dassanica@gmail.com
www.dandaca.com

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of EKI Energy Services Limited ("the Company") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
EKI Energy Services Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **EKI Energy Services Limited** (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/loss after tax and other comprehensive income/loss of its associate for the quarter and half year ended September 30, 2026 attached herewith (hereinafter referred to as "the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as the "LODR Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (hereinafter referred to as the "Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended (hereinafter referred to as "the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing (SAs) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

List of subsidiaries

- Amrut Nature Solutions Private Limited
- GHG Reduction Technologies Private Limited
- Enking International Foundation
- Enking International PTE. Limited #
- EKI Sustainability Services Private Limited (Formerly known as "Glofix Advisory Services Private Limited")
- EKI One Community Projects Limited
- EKI Community Development Foundation
- EKI Green Gas Solutions Private Limited

Associate

- WOCE Solutions Private Limited

Incorporated/located outside India

1-B, Sagar Matha Apartment
18/7, M. G. Road, Indore. 452001
Ph. 0731-4020801, 4020802
Mail: dassanica@gmail.com
www.dandaca.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and considering the management certified unaudited consolidated financial results of subsidiaries and its associates, nothing has come to our attention that causes us to believe that, the accompanying statement read with notes to financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. As presented in Note No. 5 of the Statement, which describes the material accounting policies applied in the valuation of inventory, including cook stoves and carbon credits. The valuation of inventory is a critical accounting estimate that involves significant judgment by management. Further The valuation of carbon credits involves complex and specialized factors, including verification of emission reductions, market pricing, regulatory compliance, vintage, technology, the timing of recognized revenues and other aspects. Our review procedures related to inventory valuation disclosed a matter that we believe is of importance to the users of the unaudited consolidated financial results.

7. Emphasis of Matter

i. We draw attention to Note No. 6 to the Statement of unaudited consolidated financial results, wherein the Group has disclosed that the Securities and Exchange Board of India (SEBI), has passed an order dated October 30, 2026, (bearing No. QJA/MN/CFID/CFID-SEC6/32818/2026-27) in the matter of EKI Energy Services Limited. The said order, inter alia, imposes a monetary penalty of ₹12 lakh on the Parent and restrains the Parent from accessing the securities market and further prohibited from buying, selling, or otherwise dealing in securities (including units of mutual funds) directly or indirectly or being associated with the securities market in any manner, whatsoever, for a period of two months from the date of order. The order also imposes monetary penalties and securities-market restrictions on Directors / KMP / Certain Individuals associated with the Parent and has directed to take immediate steps to recoup the amount allegedly diverted from the Parent.
As disclosed in the aforesaid Note, the Parent is evaluating the legal remedies available to it, including filing an appeal before the appropriate appellate authority (Securities Appellate Tribunal, 'SAT).

ii. We draw attention to Note No. 7 to the Statement of unaudited consolidated financial results, which describes the subsequent invocation and encashment of a bank guarantee amounting to USD 10 million by Vitol Asia Pte Ltd, pursuant to a notice of termination issued subsequent to September 30, 2026. As stated in the said note, the Parent disputes the alleged default and the consequent invocation of the bank guarantee and intends to pursue appropriate legal remedies, including arbitration.
Management of the Parent has considered the aforesaid development as a non-adjusting event under Ind AS 10, "Events after the Reporting Period", based on its assessment that the circumstances giving rise to the alleged default arose subsequent to September 30, 2026.

iii. With reference to Note No. 8 given in the statement, the Board of Directors of the parent at its meeting held on 10th February, 2025 has approved the scheme of arrangement in the nature of demerger (the "Scheme") entered between EKI Energy Services Limited ("Demerged Company"/ "Parent") and EKI One Community Projects Limited ("Transferee Company"/"Resulting Company") with effect from 1st January, 2025 or any other date as may be fixed by the Regulatory Authority. Since approval of the scheme by the Regulatory Authority is awaited, therefore, these Unaudited Consolidated Financial Results of the Parent have been prepared without considering the effect of the scheme.

Our conclusion on the statement is not modified in the respect of the above matters.

1-B, Sagar Matha Apartment
18/7, M. G. Road, Indore. 452001
Ph. 0731-4020801, 4020802
Mail: dassanica@gmail.com
www.dandaca.com

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

   • Eight (8) subsidiaries, whose interim financial results and other financial information include total assets of ₹ 3149.76 lakhs as at September 30, 2026, total revenue from operations of ₹ 213.12 lakhs and ₹ 519.27 lakhs, total net loss after tax of ₹ 191.73 lakhs and ₹ 351.41 lakhs, total comprehensive loss of ₹ 191.73 lakhs and ₹ 351.41 lakhs, for the quarter and half year ended September 30, 2026, respectively and net cash outflow of ₹ 57.24 Lakhs for the half year ended September 30, 2026, on that date. The unaudited consolidated financial results also include the Group's share of net Loss after tax of ₹ 6.09 lakhs and ₹ 10.82 lakhs and total comprehensive loss of ₹ 6.09 lakhs and ₹ 10.82 lakhs in respect of One (1) Associate for the quarter and half year ended September 30, 2026 respectively. The unaudited interim financial results and other unaudited financial information of these subsidiaries and associates have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates is based solely on such unaudited interim standalone/consolidated financial results/financial information. According to the information and explanations given to us by the Management, these unaudited interim standalone/consolidated financial results/financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of our reliance on unaudited interim standalone/consolidated financial results/financial information certified by the Management.

For Dassani & Associates LLP
Chartered Accountants
Firm Registration No.: 009096C/C400365

MANOJ RATHI
Digitally signed by MANOJ RATHI
Date: 2026.11.14 14:38:28 +05'30'

DASSANI & ASSOCIATES LLP Chartered Accountants INDORE

CA. Manoj Rathi
Partner
Membership No.: 411460
UDIN: 26411460UVVNMV9472
Place: Indore
Date: November 14, 2026

EKI Energy Services Limited
+91 (0) 731 42 89 086
business@enkingint.org
www.enkingint.org

EKI ENERGY SERVICES LIMITED

Reg. office: Enking Embassy, Plot No. 48., Scheme No. 78,Part-2, Vijay Nagar Indore - 452010, Madhya Pradesh, India
Corp. office: EKI Embassy, A-35 Scheme 78, Part 1 Phase 2, Vijay Nagar, Indore, Madhya Pradesh, India, 452010
CIN: L74200MP2011PLC025904, website: www.enkingint.org, Ph No. +91 7314289086, email: business@enkingint.org

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2026

(All amounts in lakhs of ₹, unless otherwise stated)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.09.2025	30.06.2026	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	**Revenue**						
	a) Revenue from operations	830.72	3,505.69	1,045.97	1,876.69	4,999.68	8,651.92
	b) Other income	327.28	399.34	427.04	754.32	1,086.81	1,852.34
	Total income	**1,158.00**	**3,905.03**	**1,473.01**	**2,631.01**	**6,086.49**	**10,504.26**
2	**Expenses**						
	a) Purchase of stock in trade	328.82	799.54	532.68	861.50	1,162.89	1,982.74
	b) Cost of Material Consumed	14.96	84.22	5.62	20.58	124.74	365.28
	c) Change in inventories of stock in trade	(8.12)	882.25	841.89	833.77	1,396.87	1,823.81
	d) Employee benefits expense	503.52	402.68	621.32	1,124.84	903.03	2,124.96
	e) Finance costs	1.56	3.30	1.44	3.00	5.99	61.96
	f) Depreciation and amortization expense	712.97	559.66	714.01	1,426.98	1,097.79	2,487.60
	g) Other expenses	312.78	1,157.62	460.98	773.76	1,607.59	3,235.50
	Total expenses	**1,866.49**	**3,889.27**	**3,177.94**	**5,044.43**	**6,298.90**	**12,081.85**
3	**Profit before tax**	**(708.49)**	**15.76**	**(1,704.93)**	**(2,413.42)**	**(212.41)**	**(1,577.59)**
	Share of profit / (loss) from Associates / Joint Ventures	(6.09)	7.75	(4.73)	(10.82)	2.81	(0.09)
4	**Profit before tax**	**(714.58)**	**23.51**	**(1,709.66)**	**(2,424.24)**	**(209.60)**	**(1,577.68)**
5	**Tax Expense**						
	a) Current Tax	-	31.73	-	-	31.73	8.53
	b) Adjustment of tax relating to earlier periods	-	-	-	-	-	-
	c) Deferred Tax Expense/ (Credit)	(19.79)	279.39	(116.84)	(136.63)	174.73	71.98
6	**Profit for the period/ year**	**(694.79)**	**(287.61)**	**(1,592.82)**	**(2,287.61)**	**(416.06)**	**(1,658.19)**
7	**Other comprehensive income**						
	Items that will not be reclassified to the statement of profit or loss:						
	- Remeasurement of defined employee benefit plans	-	-	-	-	-	32.62
	- Income tax relating to items that will not be reclassified to the Statement of Profit and Loss	-	-	-	-	-	(8.21)
	Total other comprehensive income for the period/ year	-	-	-	-	-	**24.41**
8	**Total comprehensive income for the period/ year**	**(694.79)**	**(287.61)**	**(1,592.82)**	**(2,287.61)**	**(416.06)**	**(1,633.78)**
9	**Net Profit attributable to:**						
	a) Equity holders of the Company	(682.16)	(216.04)	(1,579.92)	(2,262.08)	(287.77)	(1,500.04)
	b) Non-Controlling Interest	(12.63)	(71.57)	(12.90)	(25.53)	(128.29)	(158.15)
		(694.79)	**(287.61)**	**(1,592.82)**	**(2,287.61)**	**(416.06)**	**(1,658.19)**
10	**Total comprehensive income attributable to**						
	Net Profit attributable to:						
	a) Equity holders of the Company	(726.24)	(216.04)	(1,579.92)	(2,306.15)	(287.77)	(1,479.09)
	b) Non-Controlling Interest	(12.63)	(71.57)	(12.90)	(25.53)	(128.29)	(154.69)
		(738.87)	**(287.61)**	**(1,592.82)**	**(2,331.68)**	**(416.06)**	**(1,633.78)**
11	Paid-up Equity Share Capital (Face value of Rs.10/- each)	**2,768.68**	**2,764.37**	**2,768.68**	**2,768.68**	**2,764.37**	**2,768.68**
12	**Other equity as on 31st March 2026**						**35,227.83**
13	Earnings Per Equity Share (EPES)(Refer note 10):						
	- Basic (in absolute ₹ terms)	(2.51)	(1.33)	(5.75)	(8.26)	(1.79)	(5.90)
	- Diluted (in absolute ₹ terms)	(2.51)	(1.33)	(5.75)	(8.26)	(1.79)	(5.90)

Regd. Office - Enking Embassy,
Plot 48, Scheme 78 Part 2, Vijay Nagar,
Indore - 452010, Madhya Pradesh, India
Corp. Office - EKI Embassy, A35, Scheme 78, Part 1,
Phase 2, Indore, Madhya Pradesh 452010

POOJA PATHRIKAR

EKIESL INDORE INDIA

MANOJ RATHI Digitally signed by MANOJ RATHI Date: 2026.11.13 13:38:54 +05'30'

For Identification Purposes only
Dassani & Associates LLP
Chartered Accountants

An ISO 9001: 2015 certified organisation
CIN - L74200MP2011PLC025904
GSTIN - 23AACCE6986E1ZL
UAM (MoMSME) - MP-23-0014187

STEERING THE PLANET TO NET ZERO

EKI Energy Services Limited
+91 (0) 731 42 89 086
business@enkingint.org
www.enkingint.org

EKI Energy Services Limited
Reg. office: Enking Embassy, Plot No. 48., Scheme No. 78,Part-2, Vijay Nagar Indore - 452010, Madhya Pradesh, India
Corp. office: EKI Embassy, A-35 Scheme 78, Part 1 Phase 2, Vijay Nagar, Indore, Madhya Pradesh, India, 452010
CIN: L74200MP2011PLC025904, website: www.enkingint.org, Ph No. +91 7314289086, email: business@enkingint.org
CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2026

(All amounts in lakhs of ₹, unless otherwise stated)

Particulars	As at	
	30.09.2026	31.03.2026
Assets		
Non-current assets		
Property, plant and equipment	209.11	232.58
Capital work-in-progress	-	-
Intangible Assets	5,812.75	7,113.75
Intangible Assets Under Development	255.24	255.24
Investment Property	5,476.06	5,707.48
Financial assets	-	
(i) Investments	59.57	70.39
(ii) Loans	-	-
(ii) Other financial assets	489.59	896.98
Deferred tax assets (net)	9.19	-
Other Non-Current Assets	4,915.50	4,948.87
Total for Non-Current Assets	**17,227.01**	**19,225.29**
Current assets		
Inventories	5,607.21	6,439.12
Financial assets		
(i) Investments	3,462.21	3,796.00
(ii) Trade receivables	1,271.59	1,510.41
(iii) Cash and cash equivalents	8,141.75	817.54
(iv) Bank balances other than (iii) above	3,763.89	10,599.56
(v) Loans	1.83	11.02
Other current assets	12,601.27	12,190.13
Current tax assets (net)	315.43	253.06
Total for Current Assets	**35,165.18**	**35,616.84**
Total assets	**52,392.19**	**54,842.13**
Equity & Liabilities		
Equity		
Equity share capital	2,768.68	2,768.68
Other equity	32,885.68	35,227.83
Non-Controlling Interest	226.23	251.76
Total Equity	**35,880.59**	**38,248.27**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	25.63	29.25
(ii) Lease Liabilities	-	-
Provisions	101.50	101.50
Deferred tax liabilities (net)	-	127.42
Other Non-Current Liabilities	14,316.33	14,389.13
Total for Non-Current Liabilities	**14,443.46**	**14,647.31**
Current liabilities		
Financial liabilities		
(i) Borrowings	8.73	511.66
(ii) Lease Liabilities	-	-
(iii) Trade payables		
(a) total outstanding dues of micro and small enterprises	(417.29)	-
(b) total outstanding dues other than (i) (a) above	1,550.28	850.67
(iv) Other financial liabilities	117.68	100.33
Other current liabilities	797.68	464.81
Current tax liabilities, net	-	-
Provisions	11.06	19.08
Total for Current Liabilities	**2,068.14**	**1,946.55**
Total Equity & Liabilities	**52,392.19**	**54,842.13**

Regd. Office - Enking Embassy,
Plot 48, Scheme 78 Part 2, Vijay Nagar,
Indore - 452010, Madhya Pradesh, India
Corp. Office - EKI Embassy, A35, Scheme 78, Part 1,
Phase 2, Indore, Madhya Pradesh 452010

POOJA PATHRIKAR Digitally signed by POOJA PATHRIKAR Date: 2026.11.14 14:28:39 +05'30'

EKI ENERGY SERVICES LIMITED CIN-L74200MP2011PLC025904 EKIESL INDORE INDIA INDORE

For Identification Purposes only
MANOJ RATHI Digitally signed by MANOJ RATHI Date: 2026.11.14 14:39:03 +05'30'
Dassani & Associates LLP
Chartered Accountants

An ISO 9001: 2015 certified organisation
CIN - L74200MP2011PLC025904
GSTIN - 23AACCE6986E1ZL
UAM (MoMSME) - MP-23-0014187

EKI Energy Services Limited
+91 (0) 731 42 89 086
business@enkingint.org
www.enkingint.org

EKI ENERGY SERVICES LIMITED

Reg. office: Enking Embassy, Plot No. 48., Scheme No. 78,Part-2, Vijay Nagar Indore - 452010, Madhya Pradesh, India

Corp. office: EKI Embassy, A-35 Scheme 78, Part 1 Phase 2, Vijay Nagar, Indore, Madhya Pradesh, India, 452010

CIN: L74200MP2011PLC025904, website: www.enkingint.org, Ph No. +91 7314289086, email: business@enkingint.org

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(All amounts in lakhs of ₹, unless otherwise stated)

	For the year ended	
	30.09.2026	31.03.2026
Cash flow from operating activities		
Profit before tax	**(2,424.24)**	**(1,577.68)**
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation expense	1,426.98	2,487.60
Employee benefits expense	(80.07)	(95.80)
Interest Income	(397.43)	(875.08)
Changes in fair value excluding net gain/ (loss) on sale of investments	245.85	(256.67)
(Profit) / Loss from Associates / Joint Venture	10.82	0.09
Dividend income	-	(44.55)
(Gain)/ Loss on sale of Investments	(6.81)	(608.22)
(Gain)/ Loss on sale of Investment Property	(1.64)	(230.46)
(Profit) / Loss on sale of fixed assets (net)	4.15	(19.03)
Operating profit before working capital changes	**(1,222.39)**	**(1,219.80)**
Adjustment for changes in working capital:		
(Increase) / Decrease in inventories	831.90	1,873.13
(Increase) / Decrease in trade receivables	238.82	2,210.19
(Increase) / Decrease in other financial assets	9.20	67.99
(Increase) / Decrease in other assets	(377.76)	(1,351.85)
Increase / (Decrease) in trade payables	282.31	(1,731.45)
Increase / (Decrease) in other financial liabilities	17.35	(56.17)
Increase / (Decrease) in lease liabilities	-	-
Increase / (Decrease) in provisions	(8.01)	41.12
Increase / (Decrease) in other liabilities	332.87	(1,110.36)
Increase / (Decrease) in other non-current liabilities	(72.79)	(1,558.47)
Cash generated from operations	**31.50**	**(2,835.67)**
Income taxes paid	(62.37)	(8.99)
Net cash generated from operating activities	**(30.87)**	**(2,844.66)**
Cash flows used in investing activities		
Purchase of property, plant and equipment	(23.54)	(187.48)
Purchase of Intangible Assets	-	(758.23)
Purchase of Capital WIP and Intangible Assets under Development	-	(45.87)
Non-cash adjustment in ROU Asset	-	-
Purchase of investment property	(1.02)	(4,961.34)
Proceeds from sale of property, plant and equipment	0.95	106.68
Proceeds from sale of investment property	150.00	1,131.00
(Increase) / Decrease in investments	94.75	3,323.44
(Increase) / Decrease in other bank balances	6,835.66	(2,913.97)
(Increase) / Decrease in other non-current financial assets	407.39	(414.19)
Interest Income	397.43	875.08
Dividend received	-	44.55
Net cash flow used in investing activities	**7,861.62**	**(3,800.32)**
Cash flows from financing activities		
Increase / (Decrease) in Non-Current Financial Liabilities - Borrowings	(3.62)	(70.47)
Increase / (Decrease) in Current Financial Liabilities - Borrowings	(502.93)	487.81
Proceeds from issuance of Share Capital	-	24.92
Proceeds from issuance of Share Capital by Subsidiary Company - Non-Controlling Interest	-	-
Buy Back of Shares by Subsidiary Company, including tax thereon	-	(76.70)
Proceeds from Share Application Money, pending allotment	-	(60.50)
Increase in Non Controlling Interest for sale of Shares of Subsidiary	-	2.36
Dividend Paid	-	-
Net cash flow from/used in financing activities	**(506.55)**	**307.41**
Net (decrease)/increase in cash and cash equivalents	**7,324.20**	**(6,337.58)**
Cash and cash equivalents at the beginning of the year	817.55	7,155.12
Cash and cash equivalents at the end of the year	**8,141.75**	**817.54**
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash on hand	5.38	5.71
Balances with banks:		
- On current accounts	443.35	119.83
- On deposit accounts	7,691.94	690.93
- Earmarked balances with bank	1.07	1.07
Total cash and cash equivalents	**8,141.75**	**817.54**

Regd. Office - Enking Embassy, Plot 48, Scheme 78 Part 2, Vijay Nagar, Indore - 452010, Madhya Pradesh, India
Corp. Office - EKI Embassy, A35, Scheme 78, Part 1, Phase 2, Indore, Madhya Pradesh 452010

POOJA PATHRIKAR Digitally signed by POOJA PATHRIKAR Date: 2026.01.14 14:28:52 +05'30'

EKIESL INDORE INDIA

For Identification Purposes only
MANOJ RATHI Digitally signed by MANOJ RATHI Date: 2026.01.14 14:39:24 +05'30'
Dassani & Associates LLP
Chartered Accountants

An ISO 9001: 2015 certified organisation
CIN - L74200MP2011PLC025904
GSTIN - 23AACCE6986E1ZL
UAM (MoMSME) - MP-23-0014187

EKI Energy Services Limited
+91 (0) 731 42 89 086
business@enkingint.org
www.enkingint.org

EKI ENERGY SERVICES LIMITED

Reg. office: Enking Embassy, Plot No. 48., Scheme No. 78,Part-2, Vijay Nagar Indore - 452010, Madhya Pradesh, India
Corp. office: EKI Embassy, A-35 Scheme 78, Part 1 Phase 2, Vijay Nagar, Indore, Madhya Pradesh, India, 452010
CIN: L74200MP2011PLC025904, website: www.enkingint.org, Ph No. +91 7314289086, email: business@enkingint.org

STATEMENT OF REPORTABLE SEGMENTS (CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2026

Segment reporting

The Company is into climate change & sustainability advisory and carbon offsetting, along with business excellence services. Also, the company develops its own projects for generation of carbon credits. The company has been operating in different business segments, which has different set of risk and rewards, vis-à-vis the profitability and expense allocation in different segments is also diverse. The Board of Directors of the Company have assessed and deliberated to report these segments by segregation of assets and liabilities & income and expenses to evaluate the performance of the respective segments and to unlock the potential of the segments. The allocation of resources and obligations is based on the analysis of the various performance indicators of the Company and their respective capital intensive nature. As per the requirements of Ind AS 108 – "Operating Segments", the company has two reportable segments as under:

(i) Trading Segment: where the carbon credits are purchased from various vendors and are sold to customers
(ii) Generation Segment: where the carbon credits are issued from the projects implemented, developed and owned by the company.

The revenue of both these segments are earned majorly from sale of carbon credits, however the decision of board is derived separately in both these segments considering the variable outcomes of the respective segments.

(Amount in ₹ lakhs unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.09.2025	30.06.2026	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1. Segment Revenue						
(a) Trading Segment	804.09	1,395.11	1,038.08	1,842.17	2,795.78	5,988.51
(b) Generation Segment	26.63	2,110.58	7.89	34.52	2,203.90	2,663.41
(c) Unallocated	-	-	-	-	-	-
Total	**830.72**	**3,505.69**	**1,045.97**	**1,876.69**	**4,999.68**	**8,651.92**
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Revenue from Operations	**830.72**	**3,505.69**	**1,045.97**	**1,876.69**	**4,999.68**	**8,651.92**
2. Segment Results						
(Profit (+) / Loss (-)) before tax and interest						
(a) Trading Segment	(401.91)	(1,942.39)	(1,483.08)	(1,885.00)	(2,428.88)	(3,308.10)
(b) Generation Segment	(638.39)	1,569.86	(652.17)	(1,290.56)	1,138.46	(59.93)
(c) Unallocated	-	-	-	-	-	-
Total	(1,040.30)	(372.53)	(2,135.25)	(3,175.56)	(1,290.42)	(3,368.04)
Less: (i) Interest expense *	(1.56)	(3.30)	(1.44)	(3.00)	(5.99)	(61.96)
Less: (ii) Other unallocable expenses	-	-	-	-	-	-
Less: (iii) Unallocable Income	327.28	399.34	427.04	754.32	1,086.81	1,852.34
Net Profit / (Loss) for the period	**(714.58)**	**23.51**	**(1,709.65)**	**(2,424.24)**	**(209.60)**	**(1,577.66)**
* Other than the interest pertaining to the segments having operations which are primarily of financial nature.						
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Trading Segment	23,584.93	22,339.16	22,398.27	23,584.93	22,339.16	24,424.80
(b) Generation Segment	12,295.65	17,208.47	14,209.53	12,295.65	17,208.47	13,823.50
(c) Unallocated	-	-	-	-	-	-
Total	**35,880.58**	**39,547.63**	**36,607.80**	**35,880.58**	**39,547.63**	**38,248.30**
4. Equity and Reserves apportioned for Segments						
(a) Trading Segment	23,584.93	22,339.16	22,398.27	23,584.93	22,339.16	24,424.80
(b) Generation Segment	12,295.65	17,208.47	14,209.53	12,295.65	17,208.47	13,823.50
(c) Unallocated	-	-	-	-	-	-
Total	**35,880.58**	**39,547.63**	**36,607.80**	**35,880.58**	**39,547.63**	**38,248.30**

For Identification Purposes only
MANOJ RATHI Digitally signed by MANOJ RATHI Date: 2026.11.14 14:39:43 +05'30'
Dassani & Associates LLP
Chartered Accountants

EKIESL INDORE INDIA
POOJA PATHRIKA Digitally signed by POOJA PATHRIKAR Date: 2026.11.14 14:29:03 +05'30'

EKI Energy Services Limited
+91 (0) 731 42 89 086
business@enkingint.org
www.enkingint.org

Notes to Consolidated Financial Results:

1 The Financial Results include the results for the quarter and half ended on 30th September 2026 and comparable results of previous quarter and quarter on quarter.

2 Previous period/year figures have been reclassified / regrouped wherever necessary to confirm to current period classification.

3 Reporting in respect of reportable segments as per Ind AS - 108 Operating Segments is made separately.

4 EPES for quarters and year to date period are not annualised.

5

The valuation of inventory is a critical accounting estimate that involves significant judgment by management. The valuation of carbon credits involves factors including verification of emission reductions, market pricing, regulatory compliance and the timing of recognised revenues. The accounting policy of lower of cost or market value has been adopted for valuing inventory. However, in respect of credits held under voluntary standards, there is no specific regulatory or market data from which the market value of carbon credits can be derived. The application of this method therefore requires the use of certain assumptions and estimates, including in the determination of the cost of goods sold and of the carrying value of inventory in the balance sheet.

Inventory includes certain Certified Emission Reductions ("CERs") under the CDM registry. Pursuant to the CMP 20 decision of November 2025, the Clean Development Mechanism is being phased down during the current year. Submission of requests for issuance of CERs was discontinued with effect from 30 June 2026. Further, transfers of CERs to the Article 6.4 mechanism registry, cancellations and all other transactions in the CDM registry will cease on 31 December 2026; CERs remaining in pending accounts without payment of share of proceeds are to be administratively cancelled on 1 July 2027, and the registry will thereafter cease operations.

Management is carrying out a batch-wise assessment of the eligibility, host Party approval status and realisability of the CER holdings and is simultaneously pursuing monetisation within the timelines notified by the UNFCCC secretariat. A similar evaluation is being carried out for credits held under the Verified Carbon Standard and the Gold Standard. Pending conclusion of these assessments, no adjustment has been made to the carrying value of inventory in these results; any write down arising will be recognised in the Statement of Profit and Loss in the period in which the assessments are concluded.

6 After the end of the relevant quarter and half year on 30th September 2026, the Securities and Exchange Board of India (SEBI), vide its Order dated October 30, 2026, bearing reference no. QJA/MN/CFID/CFID-SEC6/32818/2026-27, passed in the matter of EKI Energy Services Limited ("the Company"), has imposed monetary penalties of ₹12 lakh on the Company and restrains the Company from accessing the securities market and dealing in securities for a period of two months from the date of the Order. Further, monetary penalties and market-access restrictions have also been imposed upon certain other individuals with further instructions to recoup the alleged diversion of funds in the company, as detailed in the said Order. As per the management of the company, the Company does not concur with certain findings, assertions and actions taken by SEBI and accordingly the Company will be challenging the aforesaid Order by way of an appeal before the Hon'ble Securities Appellate Tribunal ("SAT") under Section 15T of the SEBI Act, 1992, or before any other appropriate higher authority/forum, as may be legally permissible or shall take any other such steps upon consultation with its legal counsels. The event being material and occuring after end of reporting period is disclosed herewith separately.

7 EKI Energy Services Limited ("the Company") had entered into a Voluntary Emission Reduction Purchase Agreement dated April 8, 2022, as amended, with Vitol Asia Pte Ltd, Singapore. In connection with the said agreement, a bank guarantee amounting to USD 10 million was issued in favour of Vitol Asia Pte Ltd through the Company's banking arrangements. Subsequent to September 30, 2026, the Company received a notice of termination dated November 4, 2026 from Vitol Asia Pte Ltd alleging an Event of Default. The Company has also received communication from its bank regarding the invocation and encashment of the aforesaid bank guarantee. The Company disputes the alleged default, termination and invocation of the bank guarantee and intends to pursue appropriate legal remedies, including arbitration under the agreement. The amount of invocation of bank guarantee will be adjusted against the corresponding contract liability recorded in the financials of the company, with no impact on the profit and loss of the company, except for an adjustment of foreign currency fluctuation of approximately Rs. 15 Crores, which shall be accounted for in the profit and loss account in the subsequent quarter.

Management is evaluating the financial and accounting implications of these developments, including the contractual obligations, banking arrangements and recoverability of amounts, in consultation with its legal advisers. The event being material and occuring after end of reporting period is disclosed herewith separately.

8 The board at its meeting held on 10th February 2025, has subject to the necessary approvals, considered and approved demerger of Generation Business Segment of EKI Energy Services Limited under a scheme of arrangement amongst EKI Energy Services Limited and EKI One Community Projects Limited and their respective shareholders and creditors under section 230-232 and other applicable provisions of the Companies Act, 2013.

Further by an order dated 11th September, 2025 in Company Application No. CA(CAA)/6(MP)2025, the Hon'ble National Company Law Tribunal, Indore Bench, had directed that a meeting of the equity shareholders and unsecured creditors to consider and, if thought fit, approve the Scheme. The Company has received 'no adverse observations' from BSE Limited, including approval from the shareholders and creditors of the Company. The Proposed Transaction is, inter alia, subject to receipt of requisite approvals from the statutory and regulatory authorities and Hon'ble National Company Law Tribunal, which has been reserved for pronouncement vide order dated 24th September 2026 and not pronounced till date. Accordingly, these financials have been prepared without giving effect of the proposed demerger.

For and on behalf of Board of Directors

EKIESL INDORE INDIA

POOJA PATHRIKAR Digitally signed by POOJA PATHRIKAR Date: 2026.11.14 14:29:15 +05'30'

Place: Indore
Date: 14th November 2026

Pooja Jorwar
Chief Financial Officer and Whole Time Director

For Identification Purposes only
MANOJ RATHI Digitally signed by MANOJ RATHI Date: 2026.11.14 14:40:01 +05'30'
Dassani & Associates LLP
Chartered Accountants