September 16, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: MANYAVAR

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code: 543463

Madam / Sir,

Sub: **Intimation regarding communication sent to shareholders on deduction of tax at source (TDS) on Dividend pertaining to FY 2025-26**

Ref: **Information under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

In accordance with the provisions of the Income-tax Act, 2025 ("the IT Act"), dividend payable by the Company for the Tax Year 2026-27 is taxable in the hands of its shareholders and the Company is required to deduct tax at source ("TDS") from dividend paid to the shareholders at the applicable rates.

To this effect, a communication to shareholders regarding deduction of tax at source on dividend ("TDS Communication"), explaining the process and applicable requirements relating to TDS on the dividend and including the relevant annexures and documents to be submitted by eligible shareholders, has been sent to those shareholders whose e-mail IDs are registered with the Company or the RTA or the Depositories.

A copy of the said TDS Communication is enclosed herewith for ready reference and is also available on the website of the Company, viz., **www.vedantfashions.com**.

The above is for your information and records.

Thanking you.
For Vedant Fashions Limited

NAVIN PAREEK
Digitally signed by NAVIN PAREEK
Date: 2026.09.16 16:01:31 +05'30'

Navin Pareek
Company Secretary & Compliance Officer
Membership No.: F10672

Encl – As above

VEDANT FASHIONS
LIMITED

Registered Office: A501-A502, SDF-1, 4th Floor, Paridhan Garment Park,
19 Canal South Road,Kolkata-700 015, WB (IN)
CIN: L51311WB2002PLC094677
Phone: 033-61255353
E mail Id: secretarial@manyavar.com Website:www.vedantfashions.com

Date: September XX, 2026

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Subject: Communication on deduction of tax at source on dividend

Dear Shareholder(s),

We are pleased to inform you that the Board of Directors of Vedant Fashions Limited ('the Company'), at its meeting held on May 08, 2026, inter-alia, recommended a Final Dividend of ₹ 7.75/- (Indian Rupees Seven and Seventy-Five Paisa only) per equity share (face value of ₹ 1/- each) for the Financial Year ('FY') ended March 31, 2026, subject to the approval of the shareholders at the ensuing 24th Annual General Meeting ('AGM') scheduled to be held on Monday, September 28, 2026.

The dividend of ₹ **7.75/-** per equity share, if approved by the shareholders in the AGM, will be paid to the shareholders on the basis of the details of beneficial ownership furnished by the Depositories and, in respect of shares held in physical form, to those Members whose names appear on the Register of Members of the Company as at the close of business hours on **Monday, September 21, 2026** ('Record Date'). The dividend is proposed to be paid on or after **Tuesday, September 29, 2026**.

In accordance with the provisions of the Income-tax Act, 2025 ("the IT Act"), dividend declared and paid by the Company is taxable in the hands of the shareholders for Tax Year 2026-27 (FY 2026-27). The Company shall, therefore, be required to deduct tax at source ('TDS') at the applicable rates on the dividend payable to its shareholders as prescribed under the IT Act, read with the applicable Double Taxation Avoidance Agreements ('Tax Treaties'), wherever applicable. The rate of TDS will vary depending on the residential status of the shareholder and the documents submitted to, and duly accepted by, the Company.

Accordingly, the above-referred Final Dividend will be paid after deducting TDS as under for Tax Year 2026-27 and the shareholders are required to furnish the relevant documents / information as per the details below for the period April 1, 2026, to March 31, 2027:

A. **Resident Shareholders**

Particulars	Applicable Rate	Applicability and documents required (if any)
Valid PAN	10%	• TDS would not be deducted on payment of dividend to a Resident Individual Shareholder, if the total dividend paid / payable to such shareholder during Tax Year 2026-27 does not exceed ₹ 10,000.
No / Invalid PAN	20%	• Shareholders are requested to update their PAN, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agent ('RTA') - KFin Technologies Limited ('KFin') (in case of shares held in physical mode). • Shareholders may visit https://ris.kfintech.com/form15 and register their PAN / Email ID / Mobile Number before the Record Date, so that TDS is deducted at 10% (where applicable). • Alternatively, the aforesaid documents may be sent by email to the Company at complianceofficer@manyavar.com with a copy to the RTA at einward.ris@kfintech.com.
PAN is not linked with Aadhaar as required under section 262(6) (Inoperative PAN)	20%	• Where a shareholder, being an individual eligible to obtain an Aadhaar number, has not linked such Aadhaar number with his / her PAN in accordance with section 262(6) read with Rule 162 of the Income-tax Rules, 2026 ['the IT Rules'] before the Record Date, such PAN would be treated as inoperative for the purposes of deduction of tax at source and tax will be deducted at 20%. *As per section 262(6) of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar is required to link the PAN with Aadhaar, except persons exempted vide Notification No. 37/2017 issued under the Income-tax Act, 1961 (now, the Income-tax Act, 2025). In case of failure to comply, the PAN allotted shall be deemed to be inoperative and tax shall be deducted at higher rates as prescribed under the IT Act.*
Submission of Form 121 by resident individual shareholder	Nil	• Shareholders to submit a copy of valid PAN card along with a declaration in Form No. 121 at https://ris.kfintech.com/form15. Refer Annexure A for the format of Form 121. • Alternatively, the aforesaid documents may be sent by email to the Company at complianceofficer@manyavar.com with a copy to the RTA at einward.ris@kfintech.com. • Resident Individual Shareholders may alternatively submit Form 121 (declaration for receipt of dividend without deduction of tax) through their depository participants, i.e. National Securities Depository Limited (NSDL) or Central Depository Services (India) Limited (CDSL), both of which have been enabled to accept Form 121 electronically.

		With the Income-tax Act, 2025 and the Income-tax Rules, 2026 coming into effect from April 1, 2026, a single form, Form 121, has been prescribed in place of the erstwhile Forms 15G and 15H. Accordingly, individual shareholders are requested to submit Form 121 for Tax Year 2026-27. Any declaration submitted in the erstwhile Forms 15G / 15H will not be accepted for Tax Year 2026-27. Please note that all fields in the Form are mandatory and the Company may reject forms which do not fulfil the requirements of law.
Availability of lower / NIL deduction certificate issued under section 395 of the IT Act	Rate provided in the certificate	• Shareholders to submit a copy of the valid lower / NIL withholding tax certificate obtained from the tax authorities. • The required documents can be submitted online at https://ris.kfintech.com/form15. • Alternatively, the aforesaid documents may be sent by email to the Company at complianceofficer@manyavar.com with a copy to the RTA at einward.ris@kfintech.com. *Note: The certificate should be valid for Tax Year 2026-27 and should cover the dividend income from the Company.*
Mutual Funds specified at Schedule VII (Table: Sl. No. 20 or 21) of the IT Act	Nil	• A self-declaration in the format prescribed in **Annexure B** along with a copy of valid PAN card. • Registration / exemption certificate substantiating applicability of Schedule VII (Table: Sl. No. 20 or 21) of the IT Act • The required documents can be submitted online at https://ris.kfintech.com/form15. • Alternatively, the aforesaid documents may be sent by email to the Company at complianceofficer@manyavar.com with a copy to the RTA at einward.ris@kfintech.com.
Members [e.g. Insurance Companies: public and other insurance companies] specified under section 393(4) (Table: Sl. No. 10)	Nil	• A self-declaration in the format prescribed in **Annexure B** along with a copy of valid PAN card. • Registration / exemption certificate substantiating applicability of section 393(4) (Table: Sl. No. 10) of the IT Act. • The required documents can be submitted online at https://ris.kfintech.com/form15. • Alternatively, the aforesaid documents may be sent by email to the Company at complianceofficer@manyavar.com with a copy to the RTA at einward.ris@kfintech.com.
Persons covered under section 393(5) of the IT Act (e.g. Government, RBI, corporations established	Nil	• A self-declaration in the format prescribed in **Annexure B** along with a copy of valid PAN card. • Registration / exemption certificate substantiating applicability of section 393(5) of the IT Act.

by a Central Act and exempt from income-tax)		• The required documents can be submitted online at https://ris.kfintech.com/form15. • Alternatively, the aforesaid documents may be sent by email to the Company at complianceofficer@manyavar.com with a copy to the RTA at einward.ris@kfintech.com.
Alternative Investment Fund ('AIF')	Nil	• Applicable to Category I and Category II AIFs registered with the Securities and Exchange Board of India ('SEBI'). Documents required: • A self-declaration in the format prescribed in **Annexure B** along with a copy of valid PAN card. • Copy of registration certificate. • The required documents can be submitted online at https://ris.kfintech.com/form15. • Alternatively, the aforesaid documents may be sent by email to the Company at complianceofficer@manyavar.com with a copy to the RTA at einward.ris@kfintech.com.
Any other entity exempt from withholding tax under the provisions of sections 393 / 400 of the IT Act [including those mentioned in Circular No. 18/2017 issued by the Central Board of Direct Taxes ('CBDT') under the Income-tax Act, 1961 (now, the Income-tax Act, 2025) viz. New Pension System Trust referred to in section 393(9), Recognised Provident Fund, Approved Superannuation Fund or Approved Gratuity Fund] or any other shareholder availing exemption	Nil	• A self-declaration in the format prescribed in **Annexure B** along with a copy of valid PAN card. • Adequate documentary evidence (such as approval granted by the Income-tax Officer / Commissioner, relevant copy of registration, etc.) substantiating the type of entity. • The required documents can be submitted online at https://ris.kfintech.com/form15. • Alternatively, the aforesaid documents may be sent by email to the Company at complianceofficer@manyavar.com with a copy to the RTA at einward.ris@kfintech.com.

B. <u>Non-Resident Shareholders:</u>

As per section 159 of the IT Act, a non-resident member has the option to be governed by the provisions of the Double Taxation Avoidance Agreement ("Tax Treaty") between India and the country of tax residence of the member, if they are more beneficial to them. Please refer to the table below for the details of documents required to avail Tax Treaty benefits:

Particulars	Applicable Rate	Documents Required (if any)
Non-resident Members including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs), except if specifically falling under any of the categories below	20% (plus applicable surcharge and cess) **OR** Tax Treaty Rate* (*whichever is lower*)	Shareholders may apply for beneficial tax rates as per the relevant Tax Treaty, by submitting the following documents: • Copy of Indian Tax Identification Number (i.e. PAN). • Tax Residency Certificate (TRC)^ obtained from the tax authorities of the country of which the shareholder is a resident, valid for Tax Year 2026-27 (covering the period from April 1, 2026 to March 31, 2027). • Electronically generated Form 41 (as per Rule 75 of the Income-tax Rules, 2026) from https://eportal.incometax.gov.in • In case of FIIs and FPIs, self-attested copy of SEBI registration certificate. • Self-declaration for Tax Year 2026-27 (covering the period from April 1, 2026 to March 31, 2027) as per **Annexure C** from the non-resident on the shareholder's letterhead, primarily (not an exclusive list) covering the following: • You are eligible to claim the benefit of the respective tax treaty; • You will continue to remain a tax resident of the country of your residency during Tax Year 2026-27; • You have no reason to believe that your claim for the benefits of the Tax Treaty is impaired in any manner; • The non-resident receiving the dividend income is the beneficial owner of such income; • The dividend income is not attributable / effectively connected to any Permanent Establishment (PE) or Fixed Base or Business Connection or Place of Effective Management in India; • The non-resident complies with any other condition prescribed in the relevant Tax Treaty and the provisions under the Multilateral Instrument ('MLI'); • Tax Identification Number and complete address in the country of residence. • The required documents can be submitted online at https://ris.kfintech.com/form15. • Alternatively, the aforesaid documents may be sent by email to the Company at complianceofficer@manyavar.com with a copy to the RTA at einward.ris@kfintech.com.
Non-resident shareholders who are tax residents of a	30%	Not Applicable

Notified Jurisdictional Area as defined under section 176 of the IT Act		
Alternative Investment Fund - Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess)	• Copy of PAN card • Self-declaration in the format prescribed in **Annexure D** along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity. • The required documents can be submitted online at https://ris.kfintech.com/form15. • Alternatively, the aforesaid documents may be sent by email to the Company at complianceofficer@manyavar.com with a copy to the RTA at einward.ris@kfintech.com.
Foreign Portfolio Investors (FPIs) - Category I	10% (plus applicable surcharge and cess) in case of a valid PAN	• Copy of PAN card • Self-declaration in the format prescribed in **Annexure E** along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity. • The required documents can be submitted online at https://ris.kfintech.com/form15. • Alternatively, the aforesaid documents may be sent by email to the Company at complianceofficer@manyavar.com with a copy to the RTA at einward.ris@kfintech.com.
Sovereign Wealth Funds and Pension Funds notified by the Central Government under Schedule V (Table: Sl. No. 7) of the IT Act	NIL	• Copy of PAN card • Document evidencing the applicability of the provisions under Schedule V (Table: Sl. No. 7) of the IT Act, i.e. copy of the notification issued by CBDT substantiating such applicability. • Self-declaration in the format prescribed in **Annexure F** and **Annexure G** that the conditions specified in column D against Table: Sl. No. 7 under Schedule V of the IT Act have been complied with. • The required documents can be submitted online at https://ris.kfintech.com/form15. • Alternatively, the aforesaid documents may be sent by email to the Company at complianceofficer@manyavar.com with a copy to the RTA at einward.ris@kfintech.com.
Subsidiary of Abu Dhabi Investment Authority (ADIA) as specified under Schedule V (Table: Sl. No. 7) of the IT Act	NIL	• Copy of PAN card • Self-declaration in the format prescribed in **Annexure H** that the conditions specified under Schedule V (Table: Sl. No. 7) of the IT Act have been complied with.

		• The required documents can be submitted online at https://ris.kfintech.com/form15. • Alternatively, the aforesaid documents may be sent by email to the Company at complianceofficer@manyavar.com with a copy to the RTA at einward.ris@kfintech.com.
Availability of lower / NIL tax deduction certificate issued under section 395 of the IT Act	Rate specified in the lower tax deduction certificate	• Lower / NIL withholding tax certificate obtained from the tax authorities, along with a copy of valid PAN card. • The required documents can be submitted online at https://ris.kfintech.com/form15. • Alternatively, the aforesaid documents may be sent by email to the Company at complianceofficer@manyavar.com with a copy to the RTA at einward.ris@kfintech.com. *Note: The certificate should be valid for Tax Year 2026-27 and should cover the dividend income from the Company.*

^ In case the TRC is furnished in a language other than English, the said TRC would have to be translated into English and thereafter a duly notarised and apostilled copy of the TRC would have to be provided.

* The beneficial Tax Treaty rates will not automatically apply at the time of deduction / withholding of tax on dividend amounts. Application of beneficial Tax Treaty rates shall depend upon the completeness and satisfactory review by the Company of the documents submitted by non-resident shareholders and the meeting of requirements of the IT Act read with the applicable Tax Treaty. It must be ensured that the self-declaration is addressed to the Company and is in the same format as attached. In case documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the Tax Treaty, as may be applicable.

Notes:

- In case the dividend income is assessable to tax in the hands of a person other than the registered shareholder, the registered shareholder is required to furnish a declaration containing the name, address, PAN, number of shares and dividend amount of the person to whom TDS credit is to be given, along with the reasons for giving credit to such person. In this regard, a declaration must be filed with the Company in accordance with Rule 203(2) of the Income-tax Rules, 2026. Refer **Annexure I** for the draft format of such declaration.
- The documents mentioned above (as applicable) are required to be uploaded as a single PDF file on the portal of KFin Technologies Limited ('KFin'), RTA of the Company, at https://ris.kfintech.com/form15 no later than **1900 hours (IST)** on **Tuesday, September 22, 2026**. Alternatively, physical documents may be sent to the RTA at the following address so as to reach KFin before the aforementioned date:

KFin Technologies Limited, Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana – 500 032, India.

Any communication in relation to tax rate determination / deduction received after **Tuesday, September 22, 2026** (1900 hours IST) shall not be considered.

- Shareholders may note that all documents submitted are required to be self-attested (the documents should be signed by the shareholder / authorised signatory stating the document to be a "certified true copy of the original"). In case of ambiguous, incomplete or conflicting information, or valid information / documents not being provided, tax at the maximum applicable rate will be deducted.

- In case of any discrepancy in the documents submitted by the shareholder, the Company will deduct tax at the higher rate as applicable, without any further communication in this regard.
- Recording of a valid PAN in the records of the Company / RTA is mandatory. In the absence of a valid PAN, tax will be deducted at the higher rate of 20% (plus applicable surcharge and cess) as per section 397(2) of the IT Act, as may be applicable as per law.
- Determination of the withholding tax rate is subject to necessary verification by the Company of the shareholder details as available with the Depository Participant, in case shares are held in dematerialised form, or with the RTA, in case shares are held in physical form, as on the Record Date, and other documents available with the Company / RTA. Shareholders holding shares under multiple accounts under different residential status / category and a single PAN may note that the higher of the tax rates applicable to the different residential status / category will be considered for their entire shareholding under the different accounts.
- Further, if the PAN is not as per the database of the Income-tax Portal, it would be considered an invalid PAN.
- In the event of a mismatch in the category of shareholder (individual, company, trust, partnership, local authority, Government, Association of Persons, etc.) as per the register of members and as per the fourth letter of the PAN (10-digit alphanumeric number), the Company would consider the fourth letter of the PAN for determining the category of the shareholder and the applicable tax rate / surcharge / cess.
- Shareholders may note that, in case the tax on the said dividend is deducted at a higher rate in the absence of receipt, or insufficiency, of the aforementioned details / documents from you, an option is available to you to file the return of income as per the IT Act and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.
- The Company shall arrange to share a soft copy of the TDS certificate in due course. Shareholders will also be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at https://www.incometax.gov.in.
- In the event of any income-tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also provide the Company with all information / documents and co-operation in any tax proceedings.

All communications / documentation / queries in this respect should be addressed and sent to KFin at einward.ris@kfintech.com, with a copy to the Company at complianceofficer@manyavar.com. **No communication on tax determination / deduction shall be entertained after Tuesday, September 22, 2026.**

Updation of personal details:

Members are requested to ensure that their PAN, contact details, bank account details and other particulars are complete and up to date:

- In case of shareholding in dematerialised form – Please contact your Depository Participant with whom you maintain your demat account; and
- In case of shareholding in physical form – Please submit the prescribed forms and supporting documents to the Company's RTA, viz. KFin Technologies Limited.

Updation of KYC for shares held in physical form:

Pursuant to the Securities and Exchange Board of India ("SEBI") Master Circular for Registrars to an Issue and Share Transfer Agents bearing reference no. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, holders of securities in physical form are required to furnish or update the following details in respect of their folios:

- PAN;
- postal address with PIN code;
- mobile number;
- bank account details; and
- specimen signature.

Where the mandatory KYC details referred to above are not available or updated in a physical folio, any payment, including dividend, interest or redemption amount, shall be made only after the requisite KYC details and documents have been furnished and shall be remitted only through electronic mode.

Accordingly, members holding shares in physical form are requested to submit the applicable forms and supporting documents to the RTA **on or before Tuesday, September 22, 2026**, to facilitate electronic payment of dividend:

- Form ISR-1: Registration or updation of PAN, address, contact and bank account details;
- Form ISR-2: Confirmation of the holder's signature by the banker, where applicable;
- Form SH-13: Registration of nomination;
- Form ISR-3: Declaration for opting out of nomination; or
- Form SH-14: Cancellation or variation of an existing nomination.

The applicable formats for updation of KYC details and instructions are available on the website of the RTA, KFin Technologies Limited, at https://ris.kfintech.com/clientservices/investors/isrs.aspx

Bank account details:
Members holding shares in dematerialised form should ensure that their correct and complete bank account details, including the account number and IFSC, are registered with their respective Depository Participant.

Members holding shares in physical form should submit Form ISR-1, together with the prescribed supporting documents, to the RTA for registration or updation of their bank account details. Dividend can be credited only to the bank account registered against the relevant demat account or physical folio, as applicable.

Disclaimer: The information set out hereinabove is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on the facts and circumstances of each case, shareholders are advised to consult their own tax consultant with respect to the specific tax implications arising out of receipt of dividend.

Thanking You,

Yours faithfully,
For Vedant Fashions Limited

Sd/-
Navin Pareek
Company Secretary & Compliance Officer