



Date: May 18, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: **541167**

Symbol: **YASHO**

Dear Sir/ Madam,

Sub: Investor Presentation for Q4FY26

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Investor's Presentation for Q4FY26.

The said Investor's Presentation will be simultaneously posted on the Company's website at www.yashoindustries.com

We request you to kindly take the same on record.

Thanking You,

For Yasho Industries Limited

Rupali Verma
(Company Secretary & Compliance Officer)
Membership No. A42923

Encl: As above

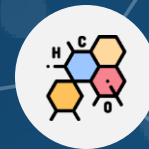
YASHO INDUSTRIES LIMITED

REGISTERED OFFICE: Office No. 101/102, Peninsula Heights, C.D Barfiwala Marg, Juhu lane, Andheri (West), Mumbai - 400058, India
TEL: +91 22 62510100; FAX: +91 22 62510199; E-Mail: info@yashoindustries.com; CIN No: L74110MH1985PLC037900



INVESTOR PRESENTATION

Q4 FY2026



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COMPANY OVERVIEW

Emerging Global Specialty Chemicals Partner to MNC's

Incorporated in 1985 by Jhaveri Family and started its manufacturing operations in 1993, Yasho Industries Limited (YIL) is a specialty chemicals manufacturer engaged in producing high-performance ingredients used across industrial and consumer applications, including lubricant additives and rubber chemicals

The company combines expertise in complex chemistry with a strong focus on product innovation and process efficiency, enabling it to develop a diversified portfolio of value-added products.

With integrated manufacturing capabilities and continuous investment in R&D, Yasho is steadily moving up the value chain while catering to leading global multinational corporations (MNCs), positioning itself as a scalable and innovation-driven player in the specialty chemicals space.

2

Business Categories

140+

Total Products

2

R & D Facility

50+

In- House Researchers

2

Global Subsidiary

830+

Employees

50+

Global footprint across
Countries

40+

Years of Excellence

Board of Directors



Mr. Vinod Jhaveri

Chairman & Executive Director



Mr. Parag Jhaveri

Managing Director & CEO



Mr. Yayesh Jhaveri

Whole Time Director



Mr. Anurag Surana

Non-Executive Independent Director



Mr. U R Bhat

Non-Executive Independent Director



Dr. Prakash Bhate

Non-Executive Independent Director



Mrs. Sudha Navandar

Non-Executive Independent Director

Diversified product Portfolio ready to capture growing demand

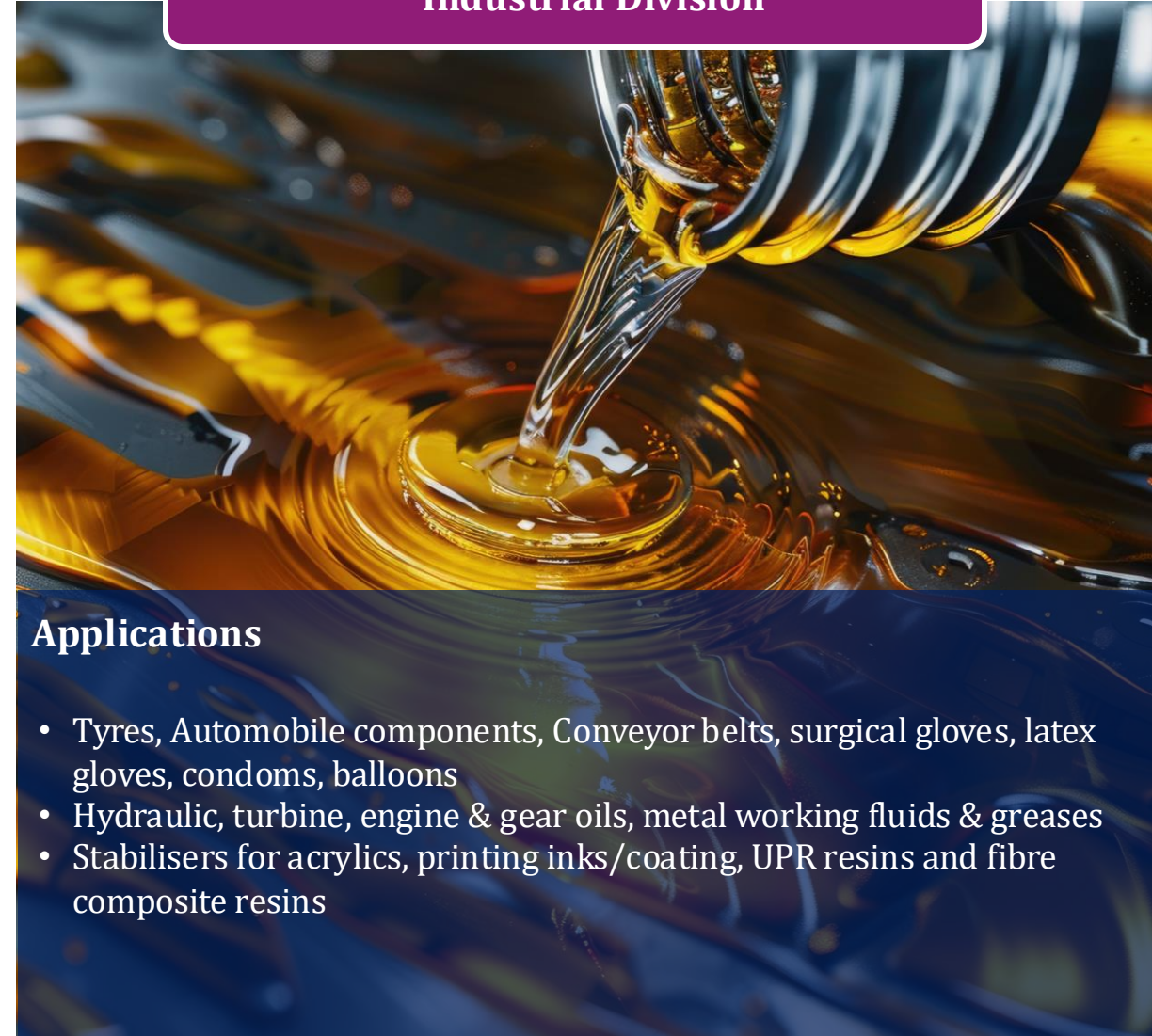
Consumer Division



Applications

- Flavours and fragrances; personal care products - cosmetics & toiletries
- Agro chemicals & Pharmaceutical products
- Oral care preparations
- Edible oil, Confectioneries & food stuff, Animal feed, Vitamin premix, Nutraceutical

Industrial Division



Applications

- Tyres, Automobile components, Conveyor belts, surgical gloves, latex gloves, condoms, balloons
- Hydraulic, turbine, engine & gear oils, metal working fluids & greases
- Stabilisers for acrylics, printing inks/coating, UPR resins and fibre composite resins

Manufacturing plants (1/2)

About Pakhajan Plant

Spread **across 42 acres**, the plant features scalable infrastructure capabilities along with an Inhouse Research Facility.

Business Rationale

Dedicated Plant for working on products which have potential growth in future.

Our Edge

Present Land utilization is 25% of the land parcel available.
Capable of supporting **20-25%** growth without additional capex in infrastructure

Capex Incurred in FY26

The company incurred capex of **₹65.90 crore** on this plant during the current year.

Peak Revenue Capacity

At optimal utilization, the existing plants has the potential to generate peak revenue of **₹700-750 crore**.

Pakhajan Plant



Manufacturing plants (2/2)

About Vapi Plant

The plant comprises **versatile manufacturing unit**.

Business Rationale

Multi-functional plant- to create as many different chemistries as required.

Our Edge

Strategically **located near key ports**, enabling us to efficiently cater to global customers while maintaining high standards of quality and timely delivery.

Capex Incurred in FY26

The company incurred capex of **₹9.3 crore** on this plant during the current year.

Peak Revenue Capacity

At optimal utilization, the plant has the potential to generate peak revenue of **₹650-700 crores**.

Vapi Facilities



Research & Development

Number of Inhouse Researchers

The company has a strong in-house R&D team comprising more than **50 researchers**

Area

The company operates a dedicated facility spread across **25,000+ sq. ft.**

Location

The company's in-house R&D facilities are located in **Vapi and Pakhajan.**

R&D facilities



ISO Certification



FSSAI Certification



STAR KOSHER
Certification



ecovadis Certified



FSSC 22000
Certification



NSF Certified



FAMIQS Certification



HALAL Certification



BUSINESS UPDATE

- **Business Performance**

The company delivered a strong growth trajectory in **FY26**, achieving improved **consolidated revenue of ₹ 830 crore** and **EBITDA of ₹ 144 crore**. This performance was driven by strategic decision-making, disciplined execution and a relentless focus on operational efficiencies. While the year presented challenges in the form of tariff-related disruptions, geopolitical tensions, supply chain volatility, and higher raw material costs, the company successfully navigated these headwinds.

During the year, the company strengthened its long-term growth platform through **continued investments in R&D** and **commercialization of two new manufacturing lines** focused on high-growth product categories. These capacities are expected to scale up progressively and contribute meaningfully to future revenues and margins. A key strategic development during the period was securing a **long-term customer-funded engagement** with a **multinational company**, reinforcing the company's manufacturing capabilities and strengthening future growth visibility.

- **Financial Strength**

Debt-EBITDA Ratio improved to 3.75 in FY26 from 4.70 in FY25, showing stronger debt servicing ability and reduced leverage risk. Prepayment of Term Liabilities – Rs. 23.30 Crores prepaid for FY27, leaving only Rs. 15.60 Crores due – this eases future repayment pressure.

- **Operational Performance –**

FY26 operated at approx. ~60% capacity utilization. Targeting > 75% in FY27, which should enhance economies of scale and revenue growth. Higher utilization also signals better demand absorption and efficiency gains.

- **Capex Update –**

Of the total Capex Outlay of Rs. 100 Crores for FY26, the company has utilized Rs. 75 Crores, for R&D and 2 new manufacturing lines. For the strategic project with MNC, the company has received Rs. 51.40 Crores as on date. Equipment deliveries expected in Q2FY27. The company has planned capex of Rs. 125 Crores, fully funded through internal accruals – avoiding additional debt and showing confidence in cash flow generation.

Strategic Manufacturing Project secured with a large global MNC



- ₹85–90 Cr customer-funded project initiated in Oct 2025; ₹51.4 Cr advance received
- Equipment delivery to begin in Q1 FY27; commercialization expected in Q1 FY28.

Operational Efficiencies



- Improving capacity utilization from ~60% to more than 75% will lead to better demand absorption and efficiency gains. Higher utilization should **boost EBITDA margins by 2–3 percentage points**, strengthening profitability and cash flows.

New Research & Development Facility

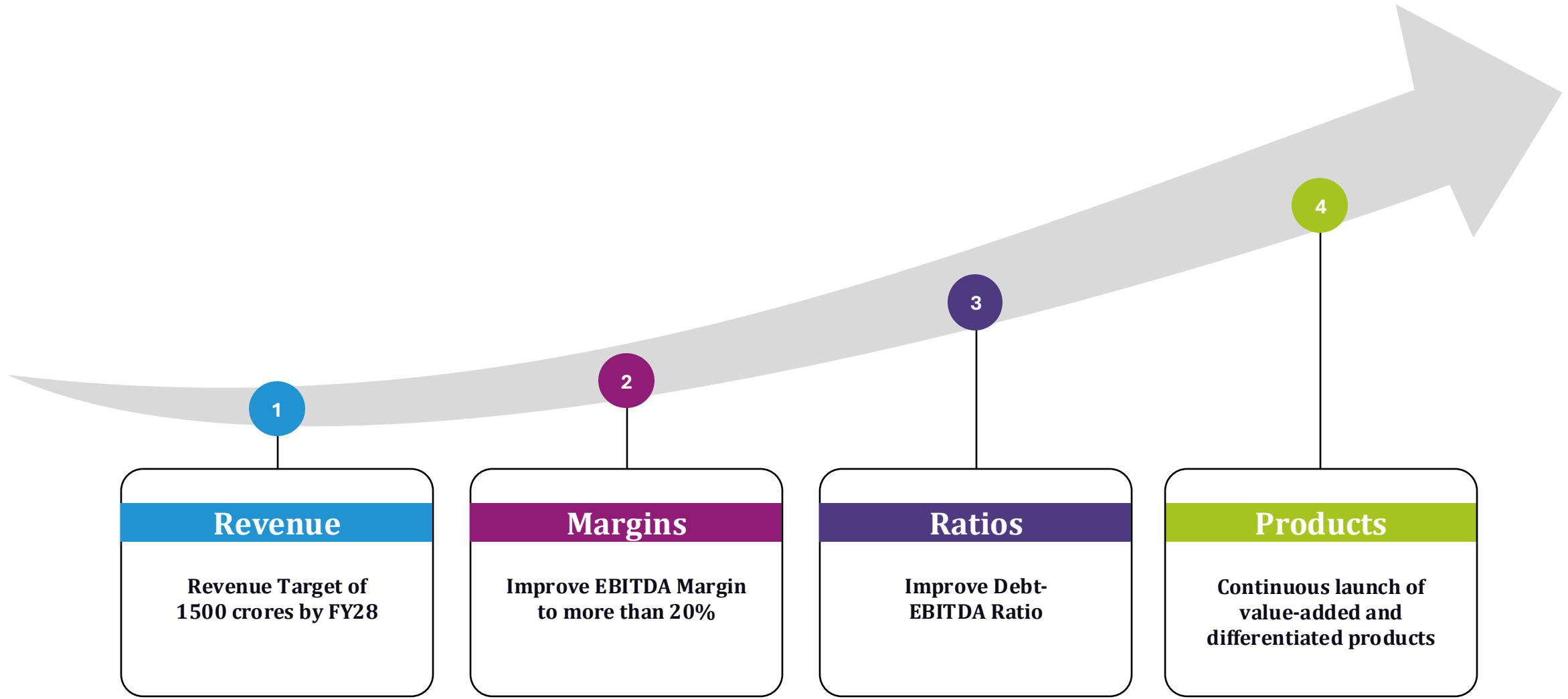


- ₹25.3 Cr R&D facility completed in Oct 2025
- To accelerate innovation, develop high-value products, and strengthen specialty chemicals portfolio

Pakhajan Facility Infrastructure



- 75% land parcel available for future expansion and new opportunities
- Existing Infrastructure capable of supporting 20–25% annual long-term growth with optimum utilization targeted by 2028





Q4 & FY26 Results Highlights

Consolidated Income Statement – Q4 FY26



Particulars (Rs. Lakhs)	Q4FY26	Q4FY25	Y-o-Y	Q3FY26	Q-o-Q	FY26	FY25	Y-o-Y
Revenue from Operations	24,626.37	18,481.47		20,183.03		83,002.83	67,564.08	
Other Income	45.69	64.37		14.72		128.57	187.41	
Total Revenue	24,672.06	18,545.84	33.03%	20,197.75	22.2%	83,131.40	67,751.49	22.70%
Cost of Material Consumed	13,568.00	10,655.88		12,795.09		49,693.45	46,042.57	
Change in Inventories of Finished goods & Work in Progress	1,504.42	-106.18		-178.96		460.13	-7,036.88	
Purchases of stock in trade	0	0		0		0	0	
Total Raw Material	15,072.42	10,549.70		12,616.13		50,153.58	39,005.69	
Gross Profit	9,599.64	7,996.14		7,581.62		32,977.82	28,745.80	
Gross Profit Margin (%)	38.98%	43.27%		37.56%		39.73%	42.55%	
Employee Expenses	2,032.16	1,681.42		1,808.50		7,352.85	6,448.42	
Other Expenses	3,095.55	2,700.58		2,410.93		11,179.04	10,357.30	
EBITDA	4,471.93	3,614.14	23.73%	3,362.19	33.01%	14,445.93	11,940.08	20.99%
EBITDA Margin (%)	18.16%	19.56%		16.66%		17.40%	17.67%	
Depreciation	1,394.66	1,298.30		1,433.72		5,476.96	5,006.49	
EBIT	3,077.27	2,315.84		1,928.49		8,968.97	6,933.59	
EBIT Margin (%)	12.50%	12.53%		9.56%		10.81%	10.26%	
Finance Cost	1,422.73	1,512.86		1,361.93		5,572.45	6,032.06	
Profit before Tax	1,654.54	802.98		566.54		3,396.52	901.53	
Profit before Tax(%)	6.72%	4.34%		2.81%		4.09%	1.33%	
Tax	428.55	299.94		116.94		870.73	291.01	
Profit After Tax	1,225.99	503.04	143.72%	449.60	172.68%	2,525.80	610.52	313.71%
PAT Margin (%)	4.98%	2.72%		2.23%		3.04%	0.90%	
EPS (As per Profit after Tax)	10.17	4.38		3.73		20.95	5.32	

Consolidated Balance Sheet FY26



Assets (Rs in lakhs)	FY26	FY25
Property, plant and equipment	60,512	58,961
Capital Work-in-Progress	1,004	145
Right of Use Asset	1,534	2,230
Other Intangible Assets	1,372	1,186
Investments	0	0
Loans & Advances	23	21
Other Non Current Assets	1,205	1,976
Total Non-Current Assets	65,650	64,519
Financial Assets		
(i) Inventories	25,606	26,405
(ii) Trade Receivable	18,117	13,399
(iii) Cash and Cash Equivalents	352	625
(iv) Bank balances other than above	1,451	2,218
(v) Other Loan & Advances	43	25
Current Tax Assets (Net)	362	286
Other Current Assets	3,928	1,939
Total Current Assets	49,857	44,896
Total Assets	1,15,506	1,09,415

Equity & Liabilities (Rs in lakhs)	FY26	FY25
Equity Share Capital	1,206	1,206
Other Equity	43,186	40,764
Total Equity	44,392	41,970
Financial liabilities		
1. Borrowing	28,913	32,445
2. Lease Liabilities	674	1,248
Long term provisions	618	556
Deferred tax Liabilities (Net)	1,767	979
Other non-current liabilities	2,745	
Total Non-Current Liabilities	34,718	35,228
Financial Liabilities		
(ii) Borrowings	25,181	23,407
(ii) Lease Liabilities	1,025	1,156
(iii) Trade Payables - Micro & Small	1,189	311
(iv) Trade Payables - Others	7,757	6,183
Other Current Liabilities	361	256
Other financial liabilities	38	0
Short Term Provisions	846	904
Total Current Liabilities	36,397	32,217
Total Equity & Liabilities	1,15,506	1,09,415

Cash flows FY26

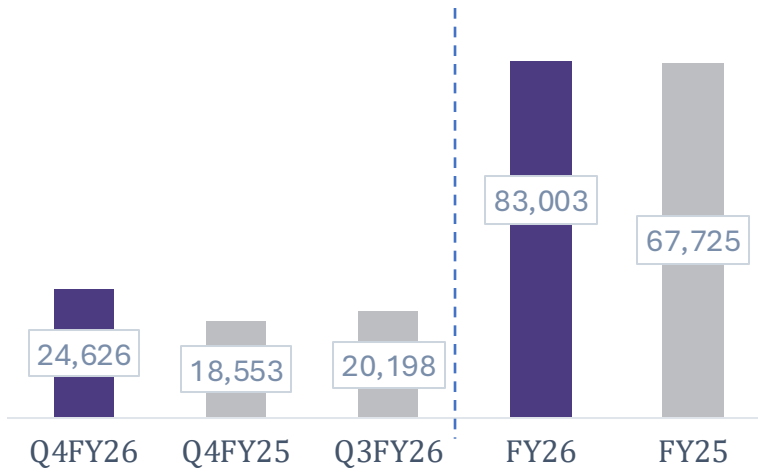


Cash Flow Statement (Rs. lakhs)	FY26	FY25
Cash Flow from Operating Activities		
Profit before Tax	3,397	902
Adjustment for Non-Operating Items	-107	-10,772
Operating Profit before Working Capital Changes	14,315	11,674
Changes in Working Capital	961	-15,728
Cash Generated from Operations	15,275	-4,054
Less: Direct Taxes paid	-146	-31
Net Cash from Operating Activities	15,129	-4,085
Cash Flow from Investing Activities	-7,256	-875
Cash Flow from Financing Activities	-8,120	5,810
Effects of currency translation on cash and cash equivalents	-26	-235
Add: Cash and cash equivalents as at beginning of the period	625	10
Net increase/ (decrease) in Cash & Cash equivalent	273	614.98
Cash and cash equivalents as at end of the period	352	625

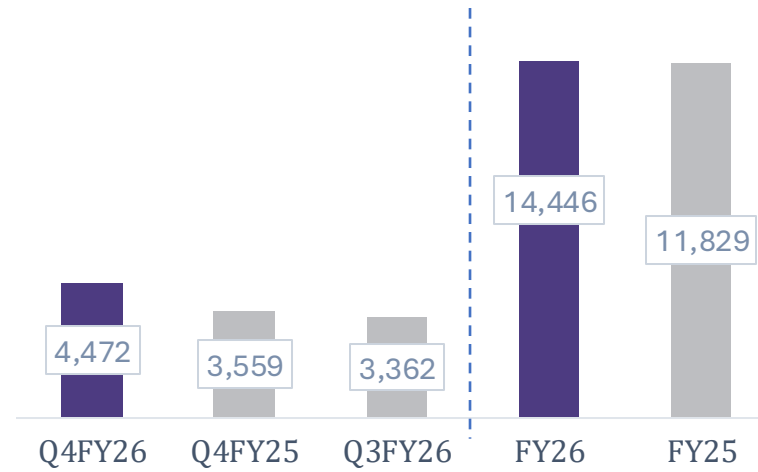
Results Highlights - Q4 & FY26



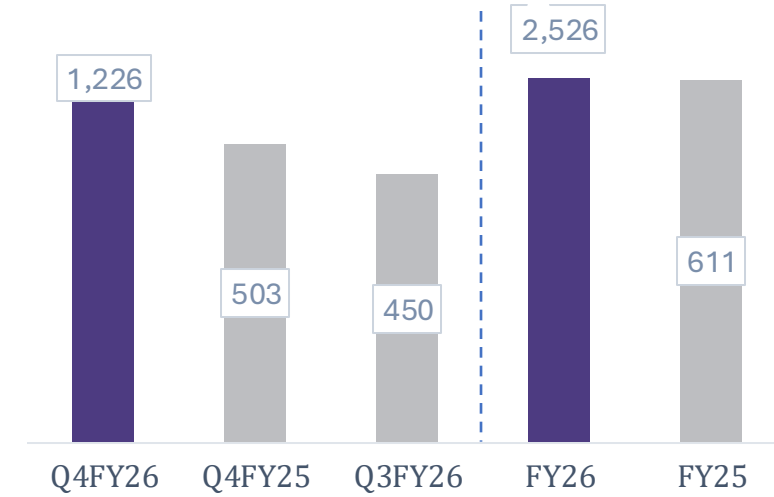
Total Revenue



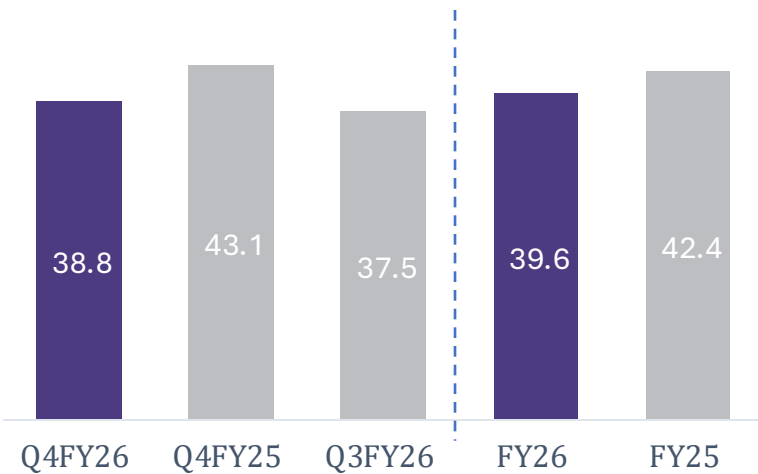
EBITDA



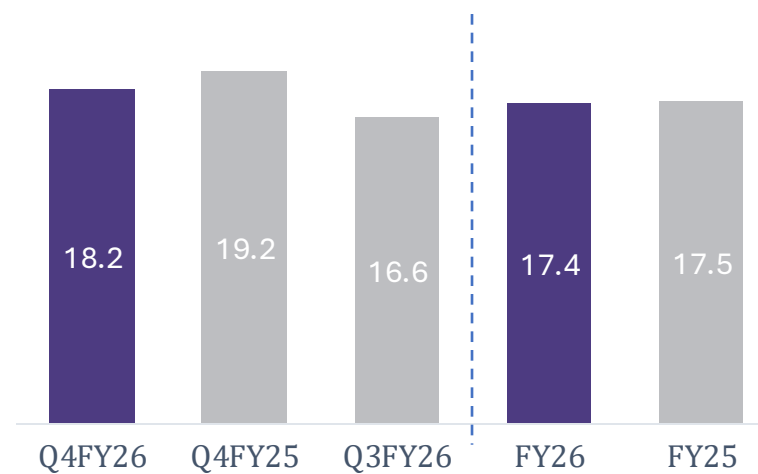
PAT



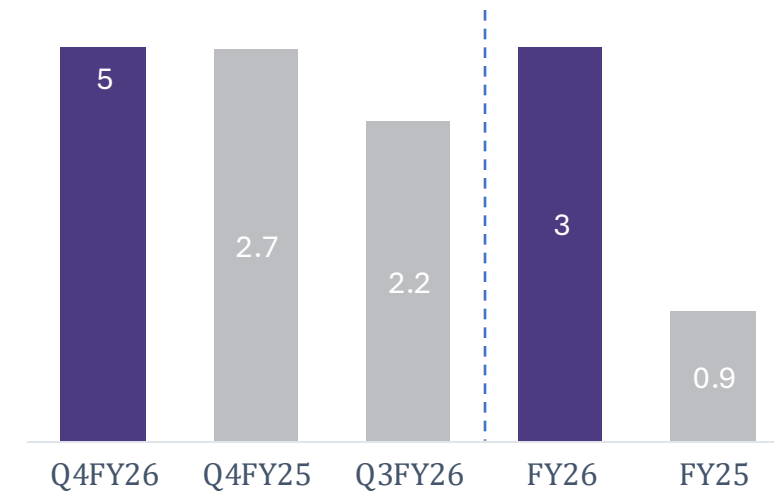
Gross Margin %



EBITDA Margin %



PAT Margin %



Results Highlights (Q4 & FY26)

(Amt In lacs)



Category-wise Revenue Breakup

	Industrial Chemicals	Consumer Chemicals
Q4FY26	88%	12%
Q4FY25	85%	15%

Geography-wise Revenue Breakup

	International	Domestic
Q4FY26	58%	42%
Q4FY25	67%	33%

Category-wise Revenue Breakup

	Industrial Chemicals	Consumer Chemicals
FY26	87%	13%
FY25	83%	17%

Geography-wise Revenue Breakup

	International	Domestic
FY26	62%	38%
FY25	65%	35%

Shareholders Information

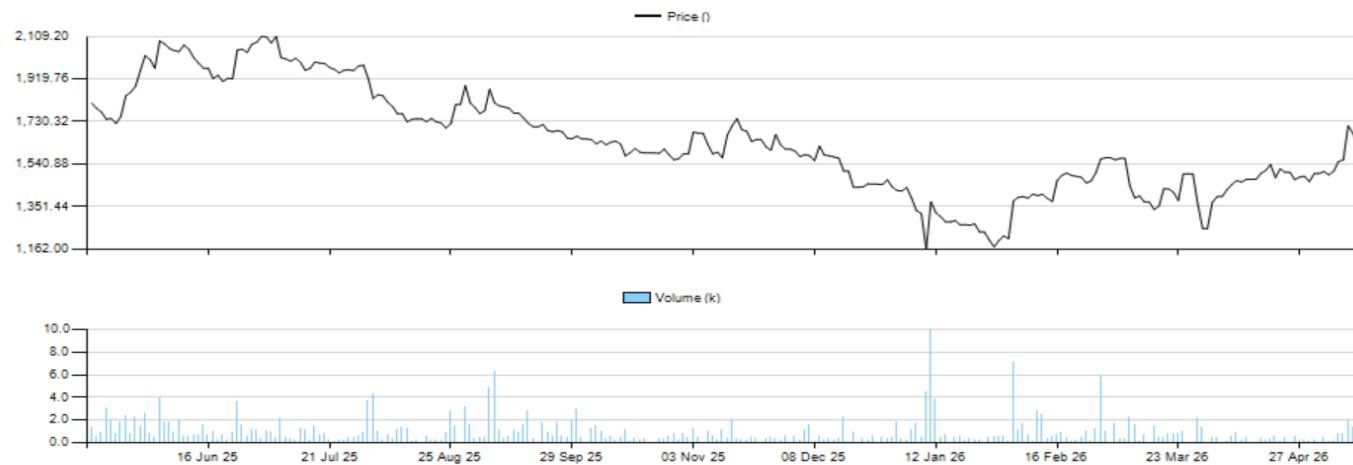


Stock Information (as on 14th May 2026)

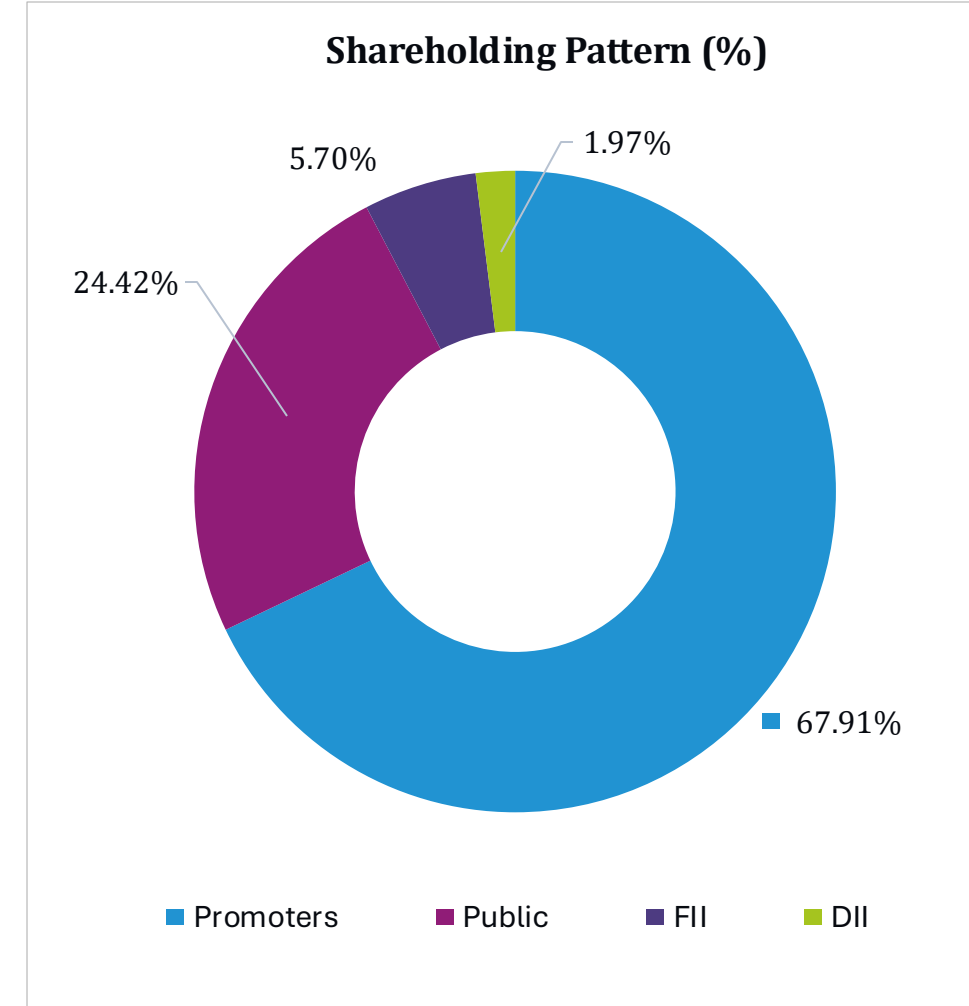
Market Capitalization (₹)	1,971.94 Cr
Shares Outstanding	12.0 mn.
Free Float	637.56cr
Symbol BSE / NSE	541167 / YASHO

(As on 31st March, 2026) (Inputs to be added)

Stock Performance Chart*



*Chart source: In- house miraqle





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Chief Financial Officer

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thank you!

Meeting Request

[Link](#)

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