Edelweiss
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EW/Sec/2026-27/211

August 6, 2026

BSE Limited	National Stock Exchange of India Limited
P J Towers, Dalal Street, Fort, Mumbai – 400 001.	Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
Scrip Code: 532922	**Symbol: EDELWEISS**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

In accordance with the provisions of Regulations 30, 33, 52 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we would like to inform you that the Board of Directors (the Board) of the Company at its Meeting held today i.e. on Thursday, August 6, 2026, has *inter alia* approved the:-

i) unaudited Financial Results of the Company (both Consolidated and Standalone) for the first quarter ended June 30, 2026 (the Results).

The copies of the Results together with the Limited Review Reports issued by M/s. Nangia & Co. LLP, the Auditors of the Company are enclosed. The Auditors have issued an unmodified opinion on the Results.

ii) raising of funds by way of public issue of Non-convertible Debentures for an amount not exceeding Rs. 1,000 crores, in one or more tranches.

Further, in accordance with the provisions of the Listing Regulations, we are enclosing herewith the:-

i) Statement of utilisation of proceeds of Non-convertible Debentures for the quarter ended June 30, 2026; and

ii) Security Cover Certificate as on June 30, 2026.

The Meeting of the Board commenced at 11.00 a.m. and concluded at 1.00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited

TARUN KHURANA Digitally signed by TARUN KHURANA Date: 2026.08.06 13:10:25 +05'30'

Tarun Khurana
Company Secretary

Encl.: as above

Edelweiss reports Consolidated PAT (Post MI) growth of 83% YoY to INR 122 Cr

Robust Profitability * Growing Customer Franchise * Strong Balance Sheet

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Quarter ended June 26 Highlights

- **EFSL post MI Consolidated PAT of INR 122 Cr, up 83% YoY**
- **EFSL pre MI Consolidated PAT of INR 134 Cr, up 31% YoY**
- **Revenue (Consolidated) of INR 2,419 Cr**

Steady growth in key metrics of operating businesses in the quarter

- Alternative Asset Management Fee Paying AUM (FPAUM) **grew by 27% YoY to INR 48,623 Cr**; PAT up **45% YoY to INR 81 Cr**
- Mutual Fund business Equity AUM increased **32% YoY to INR 96,000 Cr**; SIP Book reached INR 696 Cr, **up 63% YoY**
- Asset Reconstruction business recovered **INR 304 Cr** in the quarter while retail assets acquisition reached **INR 300 Cr**
- MSME loans of INR 353 Cr disbursed in the quarter, **up 3x YoY**; Wholesale book reduced to INR 600 Cr
- Disbursements in Housing Finance of **INR 218 Cr** in the quarter; AUM grew to INR 4,900 Cr, up 14% YoY
- Gross Written Premium for General Insurance increased to INR 415 Cr, **up 58% YoY** and 2,41,236 policies were issued, **up 68% YoY**
- Life Insurance recorded a Gross Premium of INR 287 Cr in the quarter; AUM increased by **13% YoY** to INR 10,933 Cr

Key Focus areas for FY27

- **Listing of EAAA** – remains on track, with the IPO planned in Q3 of FY27
- **Closure of the strategic investment by Carlyle in Nido Home Finance** – in progress, with closure expected in September 2026
- **Scaling up of profitability in Asset Management businesses,** anchored by robust growth in Fee Paying AUM and Equity AUM
- **Journey towards achieving breakeven in Insurance businesses remains on course**
- **Calibrated scale up in Credit businesses** driven by steady ramp up in disbursals

Customer Franchise continues its growth trajectory

- **Our customer base remains on a steady growth trajectory**, with customer reach **up by 30% YoY** to **over 14 million while customer assets witnessed an increase of 23% YoY to INR 2.8 Tn** – demonstrating the continued trust reposed in us by our customers

Resilient Balance Sheet with well capitalised businesses

- **Net Worth** at INR 5,959 Cr
- **Consol Net Debt** at INR 11,160 Cr; **Corporate Net Debt** declined by 10% YoY to INR 5,725 Cr
- **Consol Liquidity** of INR 6,100 Cr
- **Strong balance sheet with well capitalized businesses**, with capital adequacy of over **27%** across credit entities

Speaking on the occasion, Rashesh Shah, Chairman, Edelweiss Financial Services Limited said:

"India's growth has remained resilient despite a challenging global environment. Strong rural demand has continued to underpin the economy, while improving high-frequency indicators point to a gradual recovery in urban consumption. Inflation remains well anchored. Looking ahead, India's medium-term growth outlook remains optimistic, supported by proactive policy measures from the Government and regulators, opportunities arising from global supply chain realignment, and sustained domestic consumption.

At Edelweiss, we began this quarter with strong momentum, reporting a consolidated PAT (post MI) of INR 122 Cr, up 83% YoY, while maintaining a resilient balance sheet with well-capitalised businesses. The businesses continue to demonstrate steady growth with Alternative Asset Management recording Fee Paying AUM growth of 27% YoY to INR 48,623 Cr while Mutual Fund Equity AUM increasing by 32% YoY to INR 96,000 Cr, crossing the benchmark of INR 1 Tn in July 2026.

As the year progresses, we remain focused on the strategic priorities outlined for FY27. Our Asset Management businesses continue to scale profitably anchored by robust growth in Fee Paying AUM and Equity AUM. The proposed listing of EAAA remains on track for completion in Q3 of FY27 while the strategic investment by Carlyle in Nido Home Finance is advancing through the final stages of regulatory approvals and is expected to close in September 2026. We are on track to achieve breakeven in our Insurance businesses, while our Credit businesses witnessed calibrated scale up driven by steady ramp up in disbursals. These initiatives reinforce our commitment to building stronger, more focused businesses while creating long-term value for all stakeholders."

Steady Performance across Businesses – Healthy metrics & Robust growth

Alternative Asset Management:

- **Fee Paying AUM grew 27% YoY** to INR 48,623 Cr and **PAT increased 45% YoY** to INR 81 Cr
- **Annualized ROE improved to 29%**, up 700 bps YoY
- Achieved a full exit from EIYP, marking one of the first successful infrastructure yield fund exits by an Indian manager
- Strengthened **Sekura,** our asset operating and management platform, through enhanced operating capabilities

Mutual Fund:

- **Equity AUM grew 32% YoY** to INR 96,000 Cr, crossing milestone of INR 1 Tn mark in July 2026
- AUM grew 16% YoY to INR 1,76,200 Cr and Net equity inflows of INR 6,4000 Cr in the quarter, **up 2.5x YoY**
- **SIP book increased by 63% YoY** to INR 696 Cr; Retail folios up by 49% YoY to 40 lakhs
- **SIF AUM crossed INR 6,000 Cr**; Launched 2nd SIF fund - Altiva Equity Ex-Top 100 SIF

Asset Reconstruction:

- Recovered INR 304 Cr in the quarter
- Acquired INR 300 Cr retail assets in the quarter
- Share of retail assets in capital employed increased to 26%
- Annualized RoE for the quarter improved to 13%, up ~200 bps YoY

NBFC:

- **MSME loans of INR 353 Cr disbursed in the quarter**; **up 3x YoY**
- Gross loan book at INR 2,127 Cr, up 90% YoY
- **Portfolio continues to strengthen** with GNPA at 2.19%, improved by 100 bps YoY and NNPA improved by 60 bps YoY to 1.23%
- **Wholesale book reduced to INR 600 Cr from peak of INR 18,000 Cr in March 2019**

Housing Finance:

- AUM at INR 4,900 Cr, up 14% YoY
- Disbursement of INR 218 Cr in the quarter
- GNPA at 2.91% and NNPA at 2.37%

General Insurance:

- **Gross written premium (GWP) increased by 58% YoY** in the quarter; Motor accounted for 52% of GWP
- Gross direct premium income (GDPI) increased by 62% YoY in the quarter vs. industry growth at 11%
- **Motor segment GDPI grew 71% YoY** in the quarter vs. industry growth at 14%
- Issued 2,41,236 policies in the quarter, up 68% YoY

Life Insurance:

- Gross premium of INR 287 Cr in the quarter
- Issued 9,363 policies in the quarter
- **Total AUM at INR 10,933 Cr, up 13% YoY;** Embedded Value of INR 2,306 Cr
- **Par and Non-Par products constituted 77% of new business premium** in the quarter

About Edelweiss Financial Services
Edelweiss is a diversified financial services company with seven independent and well-governed businesses. The businesses include Alternative Asset Management, Mutual Fund, Asset Reconstruction, NBFC, Housing Finance, General Insurance and Life Insurance. The businesses have robust operating platforms, dedicated management teams and strong boards that ensure the highest standards of governance. Edelweiss employs over 6,000 people, serves around 1.4 Cr customers, and manages over INR 2,80,000 Cr worth of assets.

Edelweiss Financial Services trades under the symbols NSE: EDELWEISS, BSE: 532922, Reuters: EDEL.NS and EDEL.BO and Bloomberg: EDEL IS and EDEL IB. To learn more about Edelweiss, please visit www.edelweissfin.com.
Edelweiss Financial Services Limited **Corporate Identity Number**: L99999MH1995PLC094641

Edelweiss Social media handle:
@EdelweissFin | Linkedin.com/company/edelweissfin

For more details please contact:

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Safe Harbour
This document may contain certain forward - looking statements, which are tentative, based on current expectations of the management of Edelweiss Financial Services Limited or any of its subsidiaries and associate companies ("Edelweiss"). The results in future may vary significantly from the forward-looking statements contained in this document due to various risks and uncertainties. These risks and uncertainties include, inter alia, the effect of economic and political conditions in India and outside India, volatility in interest rates and in the securities market, new regulations and Government policies that may impact the businesses of Edelweiss as well as its ability to implement the strategy. Edelweiss does not undertake any obligation to update these statements. The presentation relating to financial performance of various businesses of Edelweiss herein is based on Management estimates. This document is for information purposes only and any action taken by any person on the basis of the information contained herein is that the person's responsibility alone and Edelweiss or its directors or employees will not be liable in any manner for the consequences of such actions. The company regularly posts all important information at its website www.edelweissfin.com.

Independent Auditor's Review Report on Quarterly unaudited consolidated financial results Pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Edelweiss Financial Services Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Edelweiss Financial Services Limited (the "Holding Company"), its subsidiaries and its trusts (the Holding Company, its subsidiaries and its trusts together referred to as the "Group") and its jointly controlled entities for the quarter ended June 30, 2026 together with the notes thereon (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44//2019 dated March 19, 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiaries, jointly controlled entities and trusts (refer **Annexure A**).

5. **Conclusion**

   Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains material misstatement.

6. **Other Matters**

The accompanying Statement includes unaudited interim financial results and other financial information in respect of:

- 20 subsidiaries, whose unaudited interim financial results include total revenues of Rs 2,211.90 crores, total net profit after tax of Rs 730.65 crores and total comprehensive income of Rs 538.05 crores for the quarter ended June 30, 2026, as considered in the financial results which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results / financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

- The auditors of Edelweiss Life Insurance Company Limited (formerly known as Edelweiss Tokio Life Insurance Company Limited) ("ELIFE"), a subsidiary, have reported that the actuarial valuation of liabilities of ELIFE for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at June 30, 2026 is the responsibility of ELIFE's Appointed Actuary. The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at June 30, 2026 has been duly certified by the ELIFE's Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with Ind AS 104 "Insurance Contracts", Ind AS 109 "Financial Instruments", the guidelines and norms issued by the Insurance Regulatory and Development Authority of India ("the IRDAl") and the Institute of Actuaries of India in concurrence with IRDAl. The ELIFE's auditors have relied upon the ELIFE's Appointed Actuary's certificate for expressing their conclusion in this regard.

- The auditors of ZUNO General Insurance Limited ("ZGIL"), a subsidiary, have reported that the actuarial valuation of liabilities of ZGIL for Incurred But Not Reported and Incurred But Not Enough Reported claims of ZGIL as at June 30, 2026 is the responsibility of ZGIL's Appointed Actuary. The actuarial valuation of these liabilities has been duly certified by the ZGIL's Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with Ind AS 104 "Insurance Contracts", the guidelines and norms issued by the IRDAl and the Institute of Actuaries of India in concurrence with IRDAl. The ZGIL's auditors have relied on the ZGIL's Appointed Actuary's certificate for expressing their conclusion in this regard.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For Nangia & Co. LLP
Chartered Accountants
Firm's Registration No. 002391C/N500069

JASPREET SINGH BEDI
Digitally signed by JASPREET SINGH BEDI
Date: 2026.08.06 12:47:59 +05'30'

Jaspreet Singh Bedi
Partner
Membership No.: 601788
UDIN: 26601788PVFXWC4790

Place: Mumbai
Date: August 06, 2026

Annexure A

List of Subsidiaries of Edelweiss Financial Services Limited as on June 30, 2026

Sr No.	Subsidiaries
1	ECL Finance Limited
2	Edelweiss Rural & Corporate Services Limited
3	Edelweiss Asset Reconstruction Company Limited
4	Nido Home Finance Limited
5	EAAA Transinfra Managers Limited
6	Edel Finance Company Limited
7	EdelGive Foundation
8	Edelweiss Life Insurance Company Limited (formerly known as Edelweiss Tokio Life Insurance Company Limited)
9	ZUNO General Insurance Limited
10	Edge Advisory and Management Services Private Limited (formerly known as Allium Corporate Services Private Limited)
11	Edelcap Securities Limited
12	Edelweiss Securities and Investments Private Limited
13	Ecap Securities and Investments Limited
14	Edel Investments Limited
15	Ecap Equities Limited
16	Comtrade Commodities Services Limited
17	Edelweiss Multi Strategy Fund Advisors LLP
18	Edelweiss Private Equity Tech Fund
19	Edelweiss Value and Growth Fund
20	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)
21	EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)
22	Edelweiss Investment Adviser Limited
23	Edelweiss International (Singapore) Pte. Limited
24	Nuvama Custodial Services Limited
25	EAAA Real Assets Managers Limited (Formerly known as Edelweiss Real Assets Managers Limited)
26	Sekura India Management Limited
27	Edelweiss Global Wealth Management Limited

List of Jointly Controlled Entities of Edelweiss Financial Services Limited as on June 30, 2026

Sr No.	Jointly controlled entities
1	Edelweiss Asset Management Limited
2	Edelweiss Trusteeship Company Limited

Annexure A (*Continued*)

Sr. No.	Trusts	Sr. No.	Trusts	Sr. No.	Trusts
1	EARC Trust SC 6	38	EARC Trust SC 394	75	EARC Trust SC 470
2	EARC Trust SC 9	39	EARC Trust SC 396	76	EARC Trust SC 471
3	EARC Trust SC 102	40	EARC Trust SC 397	77	EARC Trust SC 472
4	EARC Trust SC 112	41	EARC Trust SC 401	78	EARC Trust SC 473
5	EARC Trust SC 130	42	EARC Trust SC 402	79	EARC Trust SC 474
6	EARC SAF 2	43	EARC Trust SC 406	80	EARC Trust SC 475
7	EARC Trust SC 229	44	EARC Trust SC 410	81	EARC Trust SC 476 (w.e.f June 24, 2026)
8	EARC Trust SC 238	45	EARC Trust SC 412	82	EARC Trust SC 477
9	EARC Trust SC 245	46	EARC Trust SC 413	83	EARC Trust SC 481
10	EARC Trust SC 251	47	EARC Trust SC 415	84	EARC Trust SC 482
11	EARC Trust SC 308	48	EARC Trust SC 416	85	EARC Trust SC 483
12	EARC Trust SC 314	49	EARC Trust SC 417	86	EARC Trust SC 484
13	EARC Trust SC 322	50	EARC Trust SC 418	87	EARC Trust SC 486
14	EARC Trust SC 325	51	EARC Trust SC 421	88	EARC Trust SC 489
15	EARC Trust SC 327	52	EARC Trust SC 422	89	EARC Trust SC 492
16	EARC Trust SC 329	53	EARC Trust SC 423	90	EARC Trust SC 493
17	EARC Trust SC 331	54	EARC Trust SC 424	91	EARC Trust SC 494
18	EARC Trust SC 334	55	EARC Trust SC 425	92	EARC Trust SC 497
19	EARC Trust SC 348	56	EARC Trust SC 428	93	EARC Trust SC 498
20	EARC Trust SC 352	57	EARC Trust SC 433	94	EARC Trust SC 499
21	EARC Trust SC 370	58	EARC Trust SC 434	95	EARC Trust SC 500
22	EARC Trust SC 372	59	EARC Trust SC 443	96	EARC Trust SC 501
23	EARC Trust SC 373	60	EARC Trust SC 444	97	EARC Trust SC 502
24	EARC Trust SC 374	61	EARC Trust SC 445	98	EARC Trust SC 503
25	EARC Trust SC 375	62	EARC Trust SC 447	99	EARC Trust SC 504
26	EARC Trust SC 376	63	EARC Trust SC 448	100	EARC Trust SC 505
27	EARC Trust SC 377	64	EARC Trust SC 449	101	EARC Trust SC 506
28	EARC Trust SC 378	65	EARC Trust SC 451	102	EARC Trust SC 507
29	EARC Trust SC 381	66	EARC Trust SC 452	103	EARC Trust SC 508
30	EARC Trust SC 383	67	EARC Trust SC 453	104	EARC Trust SC 509
31	EARC Trust SC 384	68	EARC Trust SC 455	105	EARC Trust SC 510
32	EARC Trust SC 385	69	EARC Trust SC 456	106	EARC Trust SC 511
33	EARC Trust SC 386	70	EARC Trust SC 457	107	EARC Trust SC 512
34	EARC Trust SC 387	71	EARC Trust SC 459	108	EARC Trust SC 513 (w.e.f June 25, 2026)
35	EARC Trust SC 391	72	EARC Trust SC 462	109	EARC Trust SC 514 (w.e.f June 25, 2026)
36	EARC Trust SC 392	73	EARC Trust SC 468	110	EARC Trust SC 464
37	EARC Trust SC 393	74	EARC Trust SC 469		

Edelweiss Financial Services Limited
Corporate Identity Number: L99999MH1995PLC094641
Registered Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098
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Consolidated financial results for the quarter ended 30 June 2026

(₹ in Crores)

	Particulars	Quarter ended			Year ended
		30 June 2026 (Reviewed)	31 March 2026 (Audited)	30 June 2025 (Reviewed)	31 March 2026 (Audited)
1	**Revenue from operations**				
	(a) Interest income	652.59	713.75	671.35	2,766.53
	(b) Dividend income	45.01	35.39	13.49	68.72
	(c) Fee and commission income	277.58	317.80	394.80	1,336.69
	(d) Net gain/(loss) on fair value changes	879.97	(235.05)	738.32	3,409.64
	(e) Premium from insurance business	473.35	1,086.21	423.55	2,835.37
	Total revenue from operations	**2,328.50**	**1,918.10**	**2,241.51**	**10,416.95**
2	**Other income**	90.31	51.18	39.57	448.19
3	**Total income (1+2)**	**2,418.81**	**1,969.28**	**2,281.08**	**10,865.14**
4	**Expenses**				
	(a) Finance costs	557.95	561.41	685.77	2,491.60
	(b) Impairment on financial instruments	(6.04)	(1.96)	33.15	334.19
	(c) Change in valuation of credit impaired loans	111.08	53.61	168.30	1,366.25
	(d) Employee benefits expense	393.70	247.00	273.18	1,370.42
	(e) Depreciation and amortisation expense	35.87	34.71	35.81	143.61
	(f) Change in insurance policy liability - actuarial	469.56	25.91	301.05	896.38
	(g) Policy benefits paid	304.95	497.18	287.26	1,441.16
	(h) Other expenses	462.63	598.51	386.17	1,918.18
	Total expenses	**2,329.70**	**2,016.37**	**2,170.69**	**9,961.79**
5	**Profit/(loss) before share in profit of associates, jointly controlled entities, exceptional item and tax (3-4)**	**89.11**	**(47.09)**	**110.39**	**903.35**
6	Share in profit of associates and jointly controlled entities	33.46	18.07	-	22.69
7	**Profit/(loss) before exceptional item and tax (5+6)**	**122.57**	**(29.02)**	**110.39**	**926.04**
8	Exceptional items	-	-	-	(98.68)
9	**Profit/(loss) before tax (7+8)**	**122.57**	**(29.02)**	**110.39**	**827.36**
10	**Tax expense**				
	Current tax	81.38	15.47	124.52	141.35
	Deferred tax	(93.18)	(176.45)	(116.82)	5.55
11	**Net profit for the period (9-10)**	**134.37**	**131.96**	**102.69**	**680.46**
12	Other comprehensive income/(loss)	153.61	(288.12)	(152.16)	(824.86)
13	**Total comprehensive income/(loss) (11+12)**	**287.98**	**(156.16)**	**(49.47)**	**(144.40)**
14	**Net profit for the period attributable to:**				
	Owners of the Company	122.22	87.60	66.77	546.63
	Non controlling interests	12.15	44.36	35.92	133.83
	Total	**134.37**	**131.96**	**102.69**	**680.46**
15	**Other comprehensive income/(loss) for the period attributable to:**				
	Owners of the Company	124.92	(252.70)	(121.52)	(732.16)
	Non controlling interests	28.69	(35.42)	(30.64)	(92.70)
	Total	**153.61**	**(288.12)**	**(152.16)**	**(824.86)**
16	**Total comprehensive income/(loss) for the period attributable to:**				
	Owners of the Company	247.14	(165.10)	(54.75)	(185.53)
	Non controlling interests	40.84	8.94	5.28	41.13
	Total	**287.98**	**(156.16)**	**(49.47)**	**(144.40)**
17	**Earnings Per Share (₹) (Face Value of ₹ 1/- each) (Not annualised for quarters)**				
	- Basic	1.42	1.40	1.10	7.23
	- Diluted	1.40	1.39	1.10	7.15

These results are also available on the Company's website - www.edelweissfin.com

Notes:

1 Edelweiss Financial Services Limited consolidated financial results for the quarter ended 30 June 2026 were reviewed by the Audit Committee and approved by the Board on 06 August 2026. The Statutory Auditors have reviewed these results and issued an unmodified review report.

2 In accordance with the Share Purchase Agreement relating to the sale of its stake in Edelweiss Asset Management Company Limited (EAML) and Edelweiss Trusteeship Company Limited (ETCL), under which the Group had divested a 10% stake during the financial year ended 31 March 2026, the Group completed the sale of its remaining 5% stake in these entities during the quarter ended 30 June 2026. The transaction does not have any impact on the Group's consolidated financial results for the quarter ended 30 June 2026.

3 The figures for quarter ended 31 March 2026 are the balancing figures between audited figures for the year-end and nine-month period. The comparative figures for previous periods/year have been regrouped/reclassified wherever necessary to conform to current period presentation.

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Website : www.edelweissfin.com

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Consolidated segment results for the quarter ended 30 June 2026

(₹ in Crores)

	Particulars	Quarter ended			Year ended
		30 June 2026 (Reviewed)	31 March 2026 (Audited)	30 June 2025 (Reviewed)	31 March 2026 (Audited)
1	**Segment revenue [Total income]**				
	Alternatives business	336.13	265.76	211.65	963.76
	Capital business	827.09	476.94	673.21	4,969.98
	Insurance business	1,034.64	919.89	855.02	3,482.30
	Asset reconstruction business	165.79	214.28	393.80	930.03
	Mutual Fund business	-	-	76.60	219.11
	Other business	55.16	92.41	70.80	299.96
	Total income	**2,418.81**	**1,969.28**	**2,281.08**	**10,865.14**
2	**Segment results [Profit / (loss) before tax]**				
	Alternatives business	105.80	97.23	77.62	338.63
	Capital business	(58.98)	(263.93)	(122.46)	139.33
	Insurance business	(33.68)	(7.63)	(4.28)	(216.31)
	Asset reconstruction business	106.90	130.31	123.11	469.87
	Mutual Fund business	-	-	33.80	75.04
	Other business	2.53	15.00	2.60	20.80
	Total profit / (loss) before tax	**122.57**	**(29.02)**	**110.39**	**827.36**
3	**Segment assets**				
	Alternatives business	2,097.65	2,172.24	2,070.80	2,172.24
	Capital business	23,854.70	22,586.20	20,844.85	22,586.20
	Insurance business	15,299.16	14,365.27	13,092.30	14,365.27
	Asset reconstruction business	3,338.71	3,525.26	4,195.71	3,525.26
	Mutual Fund business	-	-	285.09	-
	Other business	662.52	1,092.48	660.19	1,092.48
	Total assets	**45,252.74**	**43,741.45**	**41,148.94**	**43,741.45**
4	**Segment liabilities**				
	Alternatives business	937.27	1,096.74	1,024.87	1,096.74
	Capital business	22,256.53	21,936.52	20,598.61	21,936.52
	Insurance business	13,943.28	13,248.11	11,888.79	13,248.11
	Asset reconstruction business	1,612.03	539.77	1,250.31	539.77
	Mutual Fund business	-	-	54.39	-
	Other business	544.82	976.68	557.80	976.68
	Total liabilities	**39,293.93**	**37,797.82**	**35,374.77**	**37,797.82**
5	**Segment capital employed [Segment assets - Segment liabilities]**				
	Alternatives business	1,160.38	1,075.50	1,045.93	1,075.50
	Capital business	1,598.17	649.68	246.24	649.68
	Insurance business	1,355.88	1,117.16	1,203.51	1,117.16
	Asset reconstruction business	1,726.68	2,985.49	2,945.40	2,985.49
	Mutual Fund business	-	-	230.70	-
	Other business	117.70	115.80	102.39	115.80
	Total capital employed	**5,958.81**	**5,943.63**	**5,774.17**	**5,943.63**

On behalf of the Board of Directors

JASPREET SINGH BEDI
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RASHESH CHANDRAKANT SHAH
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Date: 2026.08.06 12:34:54 +05'30'

Rashesh Shah
Chairman
DIN: 00008322

Mumbai, 06 August 2026.

Edelweiss Financial Services Limited
Corporate Identity Number: L99999MH1995PLC094641
Registered Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098
Tel: +91-22-40094400 Fax: +91-22-40863610
Website : www.edelweissfin.com

Annexure

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended

	Particulars	Quarter ended		Year ended
		30 June 2026	30 June 2025	31 March 2026
1	Debt equity ratio (Refer note 1)	3.34	3.17	3.11
2	Net worth (₹ in Crores) (Refer note 2)	5,958.81	5,774.17	5,943.63
3	Interest service coverage ratio (Refer note 3)	1.16	1.16	1.36
4	Capital redemption reserve (₹ in Crores)	30.30	36.24	35.56
5	Debenture redemption reserve (₹ in Crores)	255.47	268.41	261.99
6	Net profit after tax (₹ in Crores)	134.37	102.69	680.46
7	Earnings per share (₹) (Face value of ₹ 1/- each)			
	- Basic	1.42	1.10	7.23
	- Diluted	1.40	1.10	7.15
8	Total debt to total assets (Refer note 4)	0.44	0.44	0.42
9	Net profit margin (%) (Refer note 5)	5.56%	4.50%	6.26%

Notes:

1 Debt equity ratio = Total debt (Debt securities + borrowings (other than debt securities) + subordinated liabilities) / Net worth
2 Net worth = Equity share capital + other equity + non-controlling interest
3 Interest service coverage ratio = Profit before interest and tax / interest expense
4 Total debt to total assets = (Total debt (Debt securities + borrowings (other than debt securities) + subordinated liabilities)) / Total assets
5 Net profit margin = Net profit for the period / Total income
6 Current ratio, Debt service coverage ratio, Long term debt to working capital, Bad bebts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable owing to the business model of the Company.

NANGIA & CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly unaudited standalone financial results pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Edelweiss Financial Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Edelweiss Financial Services Limited (the "Company") for the quarter ended June 30, 2026 together with the notes thereon (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Conclusion**

   Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains material misstatement.

For Nangia & Co. LLP
Chartered Accountants
Firm's Registration No. 002391C/N500069

JASPREET SINGH BEDI
Digitally signed by JASPREET SINGH BEDI
Date: 2026.08.06 12:51:20 +05'30'

Jaspreet Singh Bedi
Partner
Membership No.: 601788
UDIN: 26601788KAZBJE6669

Place: Mumbai
Date: August 06, 2026

Edelweiss Financial Services Limited
Corporate Identity Number: L99999MH1995PLC094641
Registered Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098
Tel: +91-22-40094400 Fax: +91-22-40863610
Website : www.edelweissfin.com

Edelweiss
Ideas create, values protect

Standalone financial results for the quarter ended 30 June 2026

(₹ in Crores)

	Particulars	Quarter ended			Year ended
		30 June 2026 (Reviewed)	31 March 2026 (Audited)	30 June 2025 (Reviewed)	31 March 2026 (Audited)
1	**Revenue from operations**				
	(a) Interest income	96.31	96.57	93.35	387.48
	(b) Dividend income (Refer note 2)	128.84	26.11	58.95	126.64
	(c) Fee and commission income	10.32	10.26	11.12	37.32
	(d) Net gain / (loss) on fair value changes	9.06	(2.54)	2.08	(3.98)
	Total revenue from operations	**244.53**	**130.40**	**165.50**	**547.46**
2	**Other income**	0.25	0.89	1.30	283.56
3	**Total income (1+2)**	**244.78**	**131.29**	**166.80**	**831.02**
4	**Expenses**				
	(a) Finance costs	106.10	102.07	88.36	389.12
	(b) Impairment on financial instruments (Refer note 4)	(0.10)	(159.83)	0.08	(161.14)
	(c) Employee benefits expense (Refer note 5)	30.54	2.20	(2.40)	23.14
	(d) Depreciation and amortisation expense	0.04	0.05	0.05	0.19
	(e) Other expenses	9.18	33.42	10.25	96.74
	Total expenses	**145.76**	**(22.09)**	**96.34**	**348.05**
5	**Profit / (loss) before exceptional item & tax (3-4)**	**99.02**	**153.38**	**70.46**	**482.97**
6	**Exceptional Item**	-	-	-	**(1.00)**
7	**Profit / (loss) before tax (5+6)**	**99.02**	**153.38**	**70.46**	**481.97**
8	**Tax expense**				
	Current tax	4.36	4.68	3.60	17.10
	Deferred tax	24.78	(13.62)	1.52	17.35
9	**Net profit / (loss) for the period (7-8)**	**69.88**	**162.32**	**65.34**	**447.52**
10	Other comprehensive income/(loss)	(2.19)	2.24	(0.25)	1.49
11	**Total comprehensive income / (loss) (9+10)**	**67.69**	**164.56**	**65.09**	**449.01**
12	**Earnings Per Share (₹) (Face Value of ₹ 1/- each)**				
	- Basic (Not annualised for quarters)	0.74	1.73	0.70	4.75
	- Diluted (Not annualised for quarters)	0.73	1.71	0.70	4.70

These results are also available on the Company's website - www.edelweissfin.com

Notes:

1. The standalone financial results for the quarter ended 30 June 2026 were reviewed by the Audit Committee and approved by the Board on 06 August 2026. The Statutory Auditors have reviewed these results and issued an unmodified review report.
2. During the quarter ended 30 June 2026, the Company has recognized dividend income of ₹ 83.86 crores on receipt of Bonus Redeemable Preference ('RPS') Shares allotted by Edelweiss Asset Reconstruction Company Limited to its existing shareholders. Pursuant to Ind AS 109, the Bonus RPS have been recognized as a financial asset at face value with a corresponding credit to dividend income.
3. In accordance with the Share Purchase Agreement relating to the sale of its stake in Edelweiss Asset Management Company Limited (EAML) and Edelweiss Trusteeship Company Limited (ETCL), under which the Company had divested a 10% stake during the financial year ended 31 March 2026, the Company have completed the sale of its remaining 5% stake in ETCL during the quarter ended 30 June 2026. This transaction did not have any significant impact on the standalone financial results for the quarter ended 30 June 2026.
4. During the previous quarter and year ended 31 March 2026, the Company had reversed ₹ 160 crore impairment recognised in the financial year 2022-23 on its subsidiary investment following receipt of its broking license and reassessment of its recoverable value in the business.
5. During the quarter ended 30 June 2026, the Company recognized a one-time employee incentive expense of ₹ 21.50 crore under employee benefits expense for eligible employees.
6. The figures for quarter ended 31 March 2026 are the balancing figures between audited figures for the year-end and reviewed figures for nine-month period. The comparative figures for previous periods/year have been regrouped/reclassified to conform to current period presentation.

Standalone segment results for the quarter ended 30 June 2026

The Company is engaged primarily in the business of merchant banking and holding company activities such as capital allocation and managerial oversight to the business of subsidiaries and investment activities and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.

On behalf of the Board of Directors

JASPREET SINGH BEDI
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RASHESH CHANDRAKANT SHAH
Digitally signed by RASHESH CHANDRAKANT SHAH
Date: 2026.08.06 12:35:54 +05'30'

Mumbai, 06 August 2026

Rashesh Shah
Chairman
DIN: 00008322

Edelweiss Financial Services Limited
Corporate Identity Number: L99999MH1995PLC094641
Registered Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098
Tel: +91-22-40094400 Fax: +91-22-40863610
Website : www.edelweissfin.com

Annexure

(i) Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on 30 June 2026 are being utilized as per the objects stated in the offer document. Further, we also confirm that there have been no deviations in the use of proceeds of issue of NCDs from the objects stated in the offer document.

(ii) Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured & redeemable debt securities issued by the Company and outstanding as on 30 June 2026 are fully secured by first charge / pari passu charge, as the case may be, on present & future receivables, book debts, loans and other financial & non- financial assets. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

(iii) Information as required pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

	Particulars	**Quarter ended**		**Year ended**
		30 June 2026	**30 June 2025**	**31 March 2026**
1	Debt equity ratio (Refer Note 1)	0.66	0.57	0.66
2	Net worth (₹ in Crores) (Refer note 2)	6,140.99	5,745.73	6,066.73
3	Debt service coverage ratio (Refer note 3)	0.27	0.53	1.24
4	Interest service coverage ratio (Refer note 4)	1.93	1.80	2.24
5	Capital redemption reserve (₹ in Crores)	0.20	0.20	0.20
6	Debenture redemption reserve (Refer note 5)	NA	NA	NA
7	Net profit/(loss) after tax (₹ in Crores)	69.88	65.34	447.52
8	Earnings per share (₹) (Face Value of ₹ 1/- each)			
	- Basic (Not annualised for quarters)	0.74	0.70	4.75
	- Diluted (Not annualised for quarters)	0.73	0.70	4.70
9	Total debt to total assets (Refer Note 6)	0.39	0.36	0.39
10	Net profit margin (%) (Refer Note 7)	28.55%	39.17%	53.85%

Notes:

1 Debt-equity ratio = Total debt (Debt securities) / Net worth
2 Net worth = Equity share capital + other equity
3 Debt service coverage ratio = (Profit before interest and tax)/ (Principal and interest repayment in next six months)
4 Interest service coverage ratio = Profit before interest and tax / interest expense
5 As per Rule 18 (7) (b) (iii) (A) B of the Companies (Share Capital and Debentures) Rules, 2014 the Company being listed company, is not required to create debenture redemption reserve.
6 Total debt to total assets = Total debt (Debt securities) / total assets
7 Net profit margin = Net profit for the period / total income
8 Current ratio, long term debt to working capital ratio, bad debts to account receivables ratio, current liability ratio, debtors turnover ratio, inventory turnover ratio and operating margin (%) are not applicable owing to the business model of the Company

NANGIA & CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Security Cover and Compliance with all Covenants as at June 30, 2026

To,
The Board of Directors
Edelweiss Financial Services Limited,
Edelweiss House, Off C.S.T. Road,
Kalina, Mumbai – 400 098.

Dear Sirs,

1. This report is issued in accordance with the terms of the engagement letter dated June 30, 2024 with Edelweiss Financial Services Limited (hereinafter the "Company").

2. We Nangia & Co. LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying statement showing 'Security Cover as per the terms of the Debenture Trust Deed / Information Memorandum and Compliance with all Covenants' for listed non-convertible debt securities as at June 30, 2026 (hereinafter the "Statement") which has been prepared by the Company from the unaudited standalone financial results and other relevant records and documents maintained by the Company as at and for the quarter ended June 30, 2026 pursuant to the requirements of the Regulation 54 read with the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations") and has been initialled by us for identification purpose only.

   This Report is required by the Company for the purpose of submission with BSE Limited / NSE Limited ("Exchanges") and Beacon Trusteeship Limited**,** (the "Debenture Trustee") of the Company to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities as at June 30, 2026 ("Debentures"). The Company has entered into agreement(s) with the Debenture Trustee ("Debenture Trust Deed") in respect of such Debentures, as indicated in the Statement.

Management's Responsibility

3. The preparation and completeness of the accompanying Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds / Information Memorandum entered between the Company and the Debenture Trustee.

Auditor's Responsibility

5. Pursuant to the requirements as mentioned in paragraph 2 above, it is our responsibility to provide a limited assurance in the form of an opinion as to whether details regarding maintenance of hundred percent security cover or higher security cover as per the terms of offer documents and compliance with financial covenants stated in such offer documents in respect of the NCDs of the Company outstanding as at June 30, 2026 as mentioned in the accompanying Statement, are in agreement with the unaudited standalone financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended June 30, 2026.

Auditor's Responsibility (*Continued*)

6. We have performed limited review of the unaudited standalone financial results of the Company for the quarter ended June 30, 2026, prepared by the Company pursuant to the requirements of Regulations 33 & Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and issued a conclusion vide our review report dated August 06, 2026. Our review of these unaudited standalone financial results was conducted in accordance with the Standard on Review on Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.

10. A limited assurance engagement involves performing procedures to obtain sufficient and appropriate evidence on the applicable criteria, as mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance and consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the accompanying Statement:

   a. Obtained unaudited standalone financial results for the quarter ended June 30, 2026;

   b. Obtained and read the Debenture Trust Deeds and Information memorandum and noted the security cover required to be maintained by the Company;

   c. Traced and agreed the principal amount of the Debentures outstanding as on June 30, 2026 to the unaudited financial results and books of accounts maintained by the Company as at and for the period ended June 30, 2026;

   d. Obtained the investment and receivables schedule (assets) of the Company as on June 30, 2026 and agreed the total amount of assets with amounts appearing in books of accounts and other records as maintained by the Company;

   e. Obtained and read the particulars of security cover required in respect of listed non-convertible debt securities as indicated in the Debenture Trust Deed and the information Memorandum and compared it with the information furnished in the Statement;

f. Traced the value of assets indicated in the books of accounts and other relevant records maintained by the Company for the quarter ended June 30, 2026;

g. Obtained the representation from the management for charge created on subsidiaries asset

h. Obtained the particulars of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA'). Traced the value of charge created against Assets to the Security Cover indicated in the Statement;

i. Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of listed non-convertible debt security;

j. Examined and verified the arithmetical accuracy of the computation of security cover, in the accompanying Statement;

k. Compared the security cover with the security cover required to be maintained as per Debenture Trust Deeds / Information Memorandum;

l. With respect to compliance with covenants specified in the Debenture Trust Deed, we have performed following procedures:

   i. Compared the financial covenants computed by the management as at June 30, 2026 with the requirements stipulated in the Debentures Trust Deed to verify whether such covenants are in compliance with the requirements of the Debenture Trust Deed;

   ii. Obtained the email communication of the quarterly/half yearly reports required to be furnished by the Company to the Debenture Trustee during the period April 01, 2026 to June 30, 2026 pursuant to the requirements of Debenture Trust Deed;

   iii. Obtained the copies of bank statements and traced the date of repayment of principal and interest due on sample basis during the period April 01, 2026 to June 30, 2026;

   iv. We have verified the compliance of financial covenants asper the Debenture Trust Deed / information memorandum till date of this report. With respect to the covenants for the period ended June 30, 2026 for which due date is after the date of this report, management has represented to us that the same shall be duly complied with within the due date; and

   v. Performed necessary inquiries with the management regarding any instances of non-compliance of all covenants during the quarter ended June 30, 2026.

m. With respect to covenants other than those mentioned in paragraph 10 (l) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deed / Information memorandum, as at June 30, 2026. We have relied on the same and not performed any independent procedure in this regard;

n. Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

11. Based on our examination and the procedures performed as per paragraph 10 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that cause us to believe that:

a. The Company has not maintained security cover as per the terms of the Debenture Trust Deed / Information memorandum; and

b. The Company is not in compliance with all the covenants as mentioned in the Debenture Trust Deeds / Information memorandum as on June 30, 2026.

Restriction on Use

12. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this report are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

13. This report is solely for the use of the management of the Company for submission to the Exchanges and Trustee and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. This report relates only to the items specified above and does not extend to any financial statements of the Company taken as a whole. We have no responsibility to update this report for events and circumstances occurring after June 30, 2026.

For Nangia & Co. LLP
Chartered Accountants
Firm Registration Number: 002391C/N500069

JASPREET SINGH BEDI
Digitally signed by JASPREET SINGH BEDI
Date: 2026.08.06 12:49:49 +05'30'

Jaspreet Singh Bedi
Partner
Membership No. 601788
UDIN: 26601788KDJUXL3599

Place: Mumbai
Date: August 06, 2026

Edelweiss Financial Services Limited

Annexure A (i)

Statement of Security Cover on a consolidated basis as per the terms of Debenture Trust Deeds and Information Memorandum and book value of assets as at 30 June 2026

Rupees in Crores

Column A	Column B	Column C	Column D	Column E	Column F		Column G	Column H	Column I	Column J	Column K	Column L	Column M		Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge - Exclusive	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Market Value for Pari passu charge Assets-Exclusive	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance,DSRA market value is not applicable)	Total Value(=K+L+M+N)
													Relating to Column F			
		Book Value	Book Value	Yes/ No	Book Value	Book Value	Book Value									
ASSETS																
Property, Plant and Equipment		-	-	No	-	-	-	0.30	-	0.30	-	-	-	-	-	-
Capital Work-in- Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	-	17.95	-	17.95	-	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	Investments (Refer Note 1 & 2)	625.00	-	Yes	303.75	-	-	5,741.97	-	6,045.72	625.00	-	1,266.50	-	-	1,891.50
Loans	Receivables	1,778.11	-	Yes	1,097.66	115.65	-	545.23	-	3,536.65	1,778.11	-	1,097.66	115.65	-	2,991.42
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	-	15.76	-	15.76	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	-	102.91	-	102.91	-	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	No	-	-	-	0.66	-	0.66	-	-	-	-	-	-
Others		-	-	No	-	-	-	587.03	-	587.03	-	-	-	-	-	-
Total		**2,403.11**	**-**	**-**	**1,401.41**	**115.65**	**-**	**7,011.81**	**-**	**10,306.98**	**2,403.11**	**-**	**2,364.16**	**115.65**	**-**	**4,882.92**
LIABILITIES																
Debt securities		1,717.40	-	Yes	2,364.16	105.15	-	-	-	4,186.71	1,717.40	-	2,364.16	105.15	-	4,186.71
Other debt sharing pari-passu charge with above debt			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt			-	-	-	-	-	51.25	-	51.25	-	-	-	-	-	-
Subordinated debt			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions			-	-	-	-	-	0.95	-	0.95	-	-	-	-	-	-
Trade payables & others*			-	-	-	-	-	(72.92)	-	(72.92)	-	-	-	-	-	-
Total		**1,717.40**	**-**	**-**	**2,364.16**	**105.15**	**-**	**(20.72)**	**-**	**4,165.99**	**1,717.40**	**-**	**2,364.16**	**105.15**	**-**	**4,186.71**
Cover on Book Value											1.40	-	1.00	1.10	-	-
Cover on Market Value											**1.40**	**-**	**1.00**	**1.10**	**-**	
Security Cover Ratio											**1.40**	**-**	**1.00**	**1.10**		

*IND-AS adjustment for effective Interest rate on secured debt securities is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis

Edelweiss Financial Services Limited
Corporate Identity Number: L99999MH1995PLC094641
Registered Office: Edelweiss House, off. C.S.T. Road, Kalina, Mumbai - 400 098 Tel No.: +91 022 4079 5199
Email ID: cs@edelweissfin.com Website: www.edelweissfin.com

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Notes:

1. Debt securities with outstanding amount of ₹ 191.73 crores and ₹ 251.97 crores are secured by the pledge of compulsorily convertible debentures (CCDs) of ₹ 625 crores issued by Ecap Securities and Investment Limited, a wholly owned subsidiary Company. These CCDs are held by Ecap Equities Limited a subsidiary of the Company. This pledge is created pursuant to the securities pledge agreement entered by the Company, Ecap Equities Limited and the Debenture trustee dated August 25, 2025.

2. Column H includes:

    a. Investment of ₹ 143.63 crores in equity shares of Edelweiss Asset Management Limited, a subsidiary of the Company, has been pledged as security against the debt securities issued by Ecap Equities Limited and Edel Finance Company Limited.

    b. Investment of ₹ 441.05 crores in equity shares of Edel Finance Company Limited, a subsidiary of the Company, has been pledged as security against the debt securities issued by Edelcap Securities Limited.

    c. Investment of ₹ 140.04 crores in equity shares of Edelweiss Asset Reconstruction Company Limited, a subsidiary of the Company, has been pledged as security against the debt securities issued by Ecap Equities Limited.

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Edelweiss Financial Services Limited
Annexure A (ii)

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Statement of Security Cover on standalone basis as per the terms of Debenture Trust Deeds and Information Memorandum and book value of assets as at 30 June 2026

Rupees in Crores

Column A	Column B	Column C	Column D	Column E	Column F		Column G	Column H	Column I	Column J	Column K	Column L	Column M		Column N	Column O
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge - Exclusive	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Related to only those items covered by this certificate					
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Market Value for Pari passu charge Assets- Exclusive	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance,DSRA market value is not applicable)	Total Value(=K+L+M+N)
													Relating to Column F			
		Book Value	Book Value	Yes/ No	Book Value	Book Value	Book Value									
ASSETS																
Property, Plant and Equipment		-	-	No	-	-	-	0.30	-	0.30	-	-	-	-	-	-
Capital Work-in- Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	-	17.95	-	17.95	-	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	Investments (Refer Note 2 & 3)	-	-	Yes	303.75	-	-	5,741.97	-	6,045.72	625.00	-	1,266.50	-	-	1,891.50
Loans	Receivables	1,778.11	-	Yes	1,097.66	115.65	-	545.23	-	3,536.65	1,778.11	-	1,097.66	115.65	-	2,991.42
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	-	15.76	-	15.76	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	-	102.91	-	102.91	-	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	No	-	-	-	0.66	-	0.66	-	-	-	-	-	-
Others		-	-	No	-	-	-	587.03	-	587.03	-	-	-	-	-	-
Total		**1,778.11**	**-**		**1,401.41**	**115.65**	**-**	**7,011.81**	**-**	**10,306.98**	**2,403.11**	**-**	**2,364.16**	**115.65**	**-**	**4,882.92**
LIABILITIES																
Debt securities		1,717.40	-	Yes	2,364.16	105.15	-	-	-	4,186.71	1,717.40	-	2,364.16	105.15	-	4,186.71
Other debt sharing pari-passu charge with above debt			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt			-	-	-	-	-	51.25	-	51.25	-	-	-	-	-	-
Subordinated debt			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions			-	-	-	-	-	0.95	-	0.95	-	-	-	-	-	-
Trade payables & others*			-	-	-	-	-	(72.92)	-	(72.92)	-	-	-	-	-	-
Total		**1,717.40**	**-**	**-**	**2,364.16**	**105.15**	**-**	**(20.72)**	**-**	**4,165.99**	**1,717.40**	**-**	**2,364.16**	**105.15**	**-**	**4,186.71**
Cover on Book Value											1.40	-	1.00	1.10	-	-
Cover on Market Value											**1.40**	**-**	**1.00**	**1.10**	**-**	
Security Cover Ratio											**1.40**	**-**	**1.00**	**1.10**		

*IND-AS adjustment for effective Interest rate on secured debt securities is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis

Notes:

1. In terms of the amended debenture trust deed and pledge agreement dated August 25, 2025, the Company has provided security of Subsidiary Company's assets. Refer Annexure A(i) and note 2 below. The Company, thus, is in compliance with minimum-security coverage required under the debenture trust deeds i.e. 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

2. Debt securities with outstanding amount of ₹ 191.73 crores and ₹ 251.97 crores are secured by the pledge of compulsorily convertible debentures (CCDs) of ₹ 625 crores issued by Ecap Securities and Investment Limited, a wholly owned subsidiary Company. These CCDs are held by Ecap equities limited a subsidiary of the Company. This pledge is created pursuant to the securities pledge agreement entered by the Company, Ecap equities limited and the Debenture trustee dated August 25, 2025.

3. Column H includes investment;

    a. Investment of ₹ 143.63 crores in equity shares of Edelweiss Asset Management Limited, a subsidiary of the Company, has been pledged as security against the debt securities issued by Ecap Equities Limited and Edel Finance Company Limited.

    b. Investment of ₹ 441.05 crores in equity shares of Edel Finance Company Limited, a subsidiary of the Company, has been pledged as security against the debt securities issued by Edelcap Securities Limited.

    c. Investment of ₹ 140.04 crores in equity shares of Edelweiss Asset Reconstruction Company Limited, a subsidiary of the Company, has been pledged as security against the debt securities issued by Ecap Equities Limited.

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B. Statement of Compliance of financial covenants under terms of the issue in respect of secured debt securities of the listed entity

Details of Debenture Trust Deeds entered by Company

Sr. No	Particulars	Trustee Name	Covenant Description	Complied with Covenants	If no, reason for the same
1.	Debenture trust deed dated 7 January 2021	Beacon Trusteeship Limited	Covenant as per clause 6.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
2.	Debenture trust deed dated 29 April 2021	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
3.	Debenture trust deed dated 13 September 2021	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
4.	Debenture trust deed dated 28 December 2021	Beacon Trusteeship Limited	Covenant as per clause 5.ii, first and fifth schedule of debenture trust deed	Complied	Not Applicable
5.	Debenture trust deed dated 20 October 2022	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
6.	Debenture trust deed dated 20 January 2023	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
7.	Debenture trust deed dated 27 April 2023	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
8.	Debenture trust deed dated 20 July 2023	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
9.	Debenture trust deed dated 26 October 2023	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
10.	Debenture trust deed dated 30 January 2024	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
11.	Debenture trust deed dated 29 April 2024	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
12.	Debenture trust deed dated 26 July 2024	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
13.	Debenture trust deed dated 24 October 2024	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
14.	Debenture trust deed dated 16 October 2024	Beacon Trusteeship Limited	Covenant as per clause 6, first schedule of debenture trust deed	Complied	Not Applicable
15.	Debenture trust deed dated 24 January 2025	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
16.	Debenture trust deed dated 30 April 2025	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
17.	Debenture trust deed dated 24 July 2025	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
18.	Debenture trust deed dated 07 October 2025	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
19.	Debenture trust deed dated 12 December 2025	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
20.	Debenture trust deed dated 18 March 2026	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable
21.	Debenture trust deed dated 16 June 2026	Beacon Trusteeship Limited	Covenant as per clause 5.2, first and fifth schedule of debenture trust deed	Complied	Not Applicable

For Edelweiss Financial Services Limited

Ananya Suneja
Digitally signed by Ananya Suneja
Date: 2026.08.06 12:37:49 +05'30'

JASPREET SINGH BEDI
Digitally signed by JASPREET SINGH BEDI
Date: 2026.08.06 12:50:33 +05'30'

Ananya Suneja
Chief Financial Officer
Place: Mumbai
Date: 06 August 2026

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STATEMENT OF DEVIATION OR VARIATION (Regulation 52)	
Name of listed entity	Edelweiss Financial Services Limited
Mode of Fund Raising	Refer Annexure I
Type of instrument	Non-convertible Debentures
Date of Raising Funds	Refer Annexure I
Amount Raised	Refer Annexure I
Report for the quarter ended	June 30, 2026
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table.	Refer below table

Original Objects	Modified Objects, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
For the purpose of repayment/ prepayment of interest and principal of existing borrowings of our Company and General Corporate Purposes.	-	-	-	-	-	-

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

TARUN KHURANA
Digitally signed by TARUN KHURANA
Date: 2026.08.06 13:10:06 +05'30'

Name of signatory: Tarun Khurana
Designation : Company Secretary
Date : August 6, 2026

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<u>Annexure -1</u>

Sr. No.	Mode of Fund Raising	Date of Raising Funds	Amount Raised (Rs. in crores)	Disclosure Document/ Prospectus Dated
1.	Public Issue	June 16, 2026	300.00	June 1, 2026

Edelweiss Financial Services Limited
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