Complete Comfort

Ref No.: ICIL/45/2026-27 4th November, 2026

National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol : ICIL	**BSE Limited** Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code No. : 521016

Subject: Outcome of Board Meeting held on 4th November, 2026 – Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on 4th November, 2026, the Board of Directors of Indo Count Industries Limited ("the Company") approved the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we are enclosing herewith the following documents:

1. Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026;
2. Limited Review Report issued by M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors of the Company on Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026.

The Board Meeting of the Company commenced at 12:30 p.m. (IST) and concluded at 1:40 p.m. (IST).

Kindly take note of the same.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**

Satnam Singh Saini

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Satnam Saini
Company Secretary & Sr. GM - Legal
Encl.: A/a

INDO COUNT INDUSTRIES LIMITED
CIN No.: L72200PN1988PLC068972
Regd. Off. - Office No. 1, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416 109.
e-mail icilinvestors@indocount.com; website www.indocount.com

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Yearly		Year Ended
		30-09-2026 Unaudited	30-06-2026 Unaudited	30-09-2025 Unaudited	30-09-2026 Unaudited	30-09-2025 Unaudited	31-03-2026 Audited
1	**INCOME**						
	Revenue from Operations	1,67,265.35	1,20,696.20	1,06,213.79	2,87,961.55	2,02,084.39	4,14,134.88
	Other Income	2,623.73	1,704.90	1,942.56	4,328.63	2,803.86	6,949.74
	Total Income	**1,69,889.08**	**1,22,401.10**	**1,08,156.35**	**2,92,290.18**	**2,04,888.25**	**4,21,084.62**
2	**EXPENSES**						
	(i) Cost of Materials Consumed	70,598.73	47,797.72	49,801.39	1,18,396.45	89,026.97	1,71,654.64
	(ii) Purchases of Stock-in-Trade	12,543.22	9,102.60	(1,252.50)	21,645.82	3,478.23	12,737.70
	(iii) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(130.27)	(2,983.50)	1,416.15	(3,113.77)	1,910.32	4,788.93
	(iv) Employee Benefits Expense (Note 5)	19,311.96	16,958.41	12,445.13	36,270.37	24,146.60	51,590.12
	(v) Finance Costs (Note 6)	3,661.20	3,156.09	3,182.14	6,817.29	6,292.98	13,604.20
	(vi) Depreciation and Amortisation Expense	4,636.52	4,533.89	3,920.39	9,170.41	7,717.59	15,917.54
	(vii) Other Expenses	41,640.51	35,484.95	33,437.90	77,125.46	62,056.04	1,34,166.45
	Total Expenses	**1,52,261.87**	**1,14,050.16**	**1,02,950.60**	**2,66,312.03**	**1,94,628.73**	**4,04,459.58**
3	**Profit before Exceptional Items and Tax (1-2)**	**17,627.21**	**8,350.94**	**5,205.75**	**25,978.15**	**10,259.52**	**16,625.04**
4	Exceptional Items (Note 7)	-	-	-	-	-	-
5	**Profit before Tax (3+4)**	**17,627.21**	**8,350.94**	**5,205.75**	**25,978.15**	**10,259.52**	**16,625.04**
6	**Tax Expenses**						
	Current Tax	4,147.80	1,907.19	1,800.16	6,054.99	2,989.30	5,235.99
	Deferred Tax	291.73	121.31	(496.98)	413.04	(534.32)	(1,278.57)
	Total Tax Expenses	**4,439.53**	**2,028.50**	**1,303.18**	**6,468.03**	**2,454.98**	**3,957.42**
7	**Profit for the period (5-6)**	**13,187.68**	**6,322.44**	**3,902.57**	**19,510.12**	**7,804.54**	**12,667.62**
8	**Other Comprehensive Income/(Loss) (net of tax)**						
	a) Items that will not be reclassified to Profit or Loss						
	- Gain/(Loss) on remeasurement of post-employment benefit obligations (net of tax)	47.03	(43.37)	78.97	3.66	78.09	339.84
	b) Items that will be reclassified to Profit or Loss						
	- Net (Loss)/Gain on cash flow hedges (net of tax)	507.50	2,225.12	(2,030.47)	2,732.62	(1,711.31)	(2,815.81)
	- Exchange Difference on translating financial statements of Foreign Operations	132.12	(18.95)	379.21	113.17	454.28	1,136.88
	Total Other Comprehensive Income / (Loss) for the period (net of tax)	**686.65**	**2,162.80**	**(1,572.29)**	**2,849.45**	**(1,178.94)**	**(1,339.09)**
9	**Total Comprehensive Income for the period (7+8)**	**13,874.33**	**8,485.24**	**2,330.28**	**22,359.57**	**6,625.60**	**11,328.53**
10	**Profit attributable to :**						
	- Owners of the Company	13,187.68	6,322.44	3,902.57	19,510.12	7,804.54	12,667.62
	- Non-controlling interests	-	-	-	-	-	-
11	**Other Comprehensive Income / (Loss) attributable to :**						
	- Owners of the Company	686.65	2,162.80	(1,572.29)	2,849.45	(1,178.94)	(1,339.09)
	- Non-controlling interests	-	-	-	-	-	-
12	**Total Comprehensive Income attributable to :**						
	- Owners of the Company	13,874.33	8,485.24	2,330.28	22,359.57	6,625.60	11,328.53
	- Non-controlling interests	-	-	-	-	-	-
13	**Paid up Equity Share Capital (face value Rs. 2 each)**	**3,961.08**	**3,961.08**	**3,961.08**	**3,961.08**	**3,961.08**	**3,961.08**
14	**Other Equity**						**2,31,568.79**
15	**Earning Per Share (in Rupees) face value Rs. 2 each (not annualised except year end):**						
	a) Basic	6.66	3.19	1.97	9.85	3.94	6.40
	b) Diluted	6.66	3.19	1.97	9.85	3.94	6.40

See accompanying notes forming part of the Consolidated Financial Results

Anil Kumar Jain

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INDO COUNT INDUSTRIES LIMITED

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

Particulars	As at 30-09-2026 Unaudited	As at 31-03-2026 Audited
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	1,46,399.78	1,50,010.14
(b) Right-of-Use	25,237.47	26,237.22
(c) Capital work-in-Progress	1,228.53	442.81
(d) Goodwill	12,510.92	12,381.62
(e) Other Intangible Assets	18,954.24	19,770.50
(f) Intangible Assets under Development	36.69	55.99
(g) Financial Assets		
(i) Others Financial Assets	1,331.38	1,229.18
(h) Deferred Tax Assets (Net)	395.85	59.58
(i) Other Non-Current Assets	1,077.44	5.82
Total Non-Current Assets	**2,07,172.30**	**2,10,192.86**
2 Current Assets		
(a) Inventories	1,42,489.43	1,25,086.71
(b) Financial Assets		
(i) Investments	20,342.85	19,007.32
(ii) Trade Receivables	55,511.78	51,295.93
(iii) Cash and Cash Equivalents	31,563.72	11,356.37
(iv) Bank Balances other than (iii) above	1,119.07	1,021.56
(v) Other Financial Assets	14,796.13	5,444.10
(c) Current Tax Assets (Net)	1,007.81	4,859.42
(d) Other Current Assets	24,754.13	20,918.72
Total Current Assets	**2,91,584.92**	**2,38,990.13**
TOTAL - ASSETS	**4,98,757.22**	**4,49,182.99**
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	3,961.08	3,961.08
(b) Other Equity	2,50,957.56	2,31,568.79
Total Equity	**2,54,918.64**	**2,35,529.87**
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	28,496.35	33,997.99
(ii) Lease Liabilities	21,466.04	22,161.35
(iii) Other Financial Liabilities	4,295.91	4,111.62
(b) Provisions	2,538.75	2,275.93
(c) Deferred Tax Liabilities (Net)	9,638.54	7,968.04
(d) Other Non-Current Liabilities	3,467.87	3,572.99
Total Non-Current Liabilities	**69,903.46**	**74,087.92**
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	76,370.08	73,367.98
(ii) Lease Liabilities	5,019.64	4,706.02
(iii) Trade Payables:		
- Total Outstanding dues to Micro & Small Enterprise	10,094.55	6,406.62
- Total Outstanding dues to other than Micro & Small Enterprise	52,502.06	30,744.41
(iv) Other Financial Liabilities	21,103.10	20,788.98
(b) Other Current Liabilities	6,629.48	2,513.11
(c) Provisions	267.77	444.12
(d) Current Tax Liabilities (Net)	1,948.44	593.96
Total Current Liabilities	**1,73,935.12**	**1,39,565.20**
TOTAL EQUITY AND LIABILITIES	**4,98,757.22**	**4,49,182.99**

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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

Particulars	For the Period ended 30 September, 2026 Unaudited		For the Period ended 30 September, 2025 Unaudited	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit before Tax		**25,978.15**		**10,259.52**
Adjustments for:				
Depreciation and Amortisation Expense		9,170.41		7,717.59
Gain on disposal of Property, Plant and Equipments		(5.22)		(41.65)
Finance Cost		6,817.29		6,292.98
Income from Government Grants		(105.12)		(165.56)
Loss Allowance made for expected credit loss on trade receivables		2.45		91.24
Unrealised Foreign Exchange Gain (Net)		(486.21)		(867.22)
Interest Income		(1,165.82)		(950.79)
Loss on Sale of Assets		72.83		183.87
Loss/(Gain) on Redemption of Mutual Funds		8.56		(82.21)
(Gain)/Loss on changes in value of NAV of Mutual Funds		(124.29)		36.15
Exceptional Items		-		-
		40,163.03		**22,473.92**
Changes in Operating Assets and Liabilities:				
Adjustment for (Increase) / Decrease in Operating Assets:				
Non-Current Financial Assets	(102.20)		(102.21)	
Inventories	(21,904.60)		(5,598.91)	
Trade Receivables	(6,312.31)		9,535.04	
Other Current Financial Assets	(4,464.50)		(2,704.03)	
Other Current Assets	(3,873.28)	(36,656.89)	(63.35)	1,066.54
Adjustment for Increase / (Decrease) in Operating Liabilities:				
Other Non Current Financial Liabilities	184.29		256.76	
Non Current Provisions	267.71		94.15	
Trade Payables	25,704.83		12,602.64	
Other Current Financial Liabilities	5,443.27		837.79	
Other Current Liabilities	4,116.42		(876.21)	
Current Provisions	(176.35)	35,540.17	(38.02)	12,877.11
Net Taxes paid		(847.99)		(342.27)
Net Cash Flow From Operating Activities (A)		**38,198.32**		**36,075.30**
B) CASH FLOW FROM INVESTING ACTIVITIES				
Payment for Property, Plant & Equipment and Intangible Assets		(4,471.30)		(10,870.49)
Receipts from Sale of Property, Plant & Equipment		26.57		138.06
Purchase of Current Investments (net)		(1,417.85)		(1,548.36)
Receipt of Government Grants		37.87		1,132.69
Interest Received		1,379.31		1,415.05
Net Cash Flow Used in Investing Activities (B)		**(4,445.40)**		**(9,733.05)**
C) CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Long Term Borrowings		(3,987.22)		(6,645.49)
Repayment of Short Term Borrowings (net)		(3,861.35)		(12,477.51)
Proceeds received under a supplier finance arrangement		20,075.60		20,803.40
Repayments under a supplier finance arrangement		(14,686.08)		(21,997.42)
Finance Cost Paid		(6,848.27)		(6,323.21)
Principal elements of lease payments		(1,267.43)		(190.76)
Final Dividend on Equity Shares		(2,970.82)		(3,961.09)
Net Cash Flow Used in Financing Activities (C)		**(13,545.57)**		**(30,792.08)**
Net Increase in Cash and Cash Equivalents (A+B+C)		**20,207.35**		**(4,449.83)**
Cash and Cash Equivalents at the beginning of the period		**11,356.37**		**10,622.92**
Cash and Cash Equivalents at the end of the period		**31,563.72**		**6,173.09**
Non-Cash Financing and Investing Activities:				
- Acquisition of RoU Assets		(1,137.02)		(49.55)
Cash and Cash Equivalents at the end of the period comprises of:				
(a) Cash in Hand		20.98		22.32
(b) Balance with Banks				
- In Current/EEFC Accounts		31,052.66		6,150.77
- In Fixed Deposits		490.08		-
Total		**31,563.72**		**6,173.09**

Anil Kumar Jain

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Notes:

1 The above results of Indo Count Industries Limited ('the Holding Company') and its Subsidiaries (together referred to as 'Group') were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 04, 2026. The Statutory Auditors of the Company have conducted a Limited Review of above Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026.

2 The above Financial Results are prepared in compliance with Indian Accounting Standard ("Ind AS") as notified under section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015], as amended.

3 The Group is primarily engaged in the activity of manufacture and trading of textile products. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance, focuses on the business as a whole and accordingly, there is a single reportable segment (i.e. Textile Business) in the context of the Operating Segment defined under lnd AS 108.

4 In line with the requirements of Regulation 47(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results are available on the Stock Exchanges website at www.bseindia.com and www.nseindia.com and on the Company's website at www.indocount.com.

5 On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Group had assessed the incremental impact of these changes and considered such incremental impact as past service cost and presented it under employee benefits expense in the consolidated financial results for the Year Ended March 31, 2026. The incremental impact consisting of gratuity of Rs. 881.92 lakhs and compensated absences of Rs. 78.78 lakhs primarily arises due to change in wages definition.

6 Finance cost for the year ended March 31, 2026 includes interest of Rs. 1,281.81 lakhs paid on delayed refund of IGST by the Holding Company to the Maharashtra State GST authorities pursuant to their search and inspection of records in March 2026.

7 **Exceptional items**

During the quarter ended September 30, 2026, the Group's manufacturing facility located at Bhilad, Gujarat, was temporarily affected due to unprecedented rainfall and flooding. All factory assets and materials at the site, besides the business interruption losses, are adequately covered by comprehensive insurance policies.

Post the survey of damages, the insurance company has, prima facie, admitted the claim. Pending the final assessment of claim amount, interim payment of Rs. 1,499.48 lakhs has been approved by the insurers subsequent to the quarter end. Based on the assessment performed of the losses due to floods and progress status of insurance claim, loss of inventory of Rs. 4,501.88 lakhs (net of salvage value received) and insurance claim to the extent of Rs. 4,501.88 lakhs is recognised in Statement of Profit and Loss as exceptional items.

SACHIN RAJNIKANT PAREKH

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The Statutory Auditors have digitally signed (Place: Mumbai) this Consolidated Financial results for identification purpose only and this Consolidated Financial results should be read in conjunction with their review report dated November 4, 2026

For Indo Count Industries Limited

Anil Kumar Jain

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Anil Kumar Jain
Executive Chairman
DIN: 00086106

Place: Mumbai
Date: November 4, 2026

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Indo Count Industries Limited
301, ARCADIA, 3rd Floor,
Nariman Point, Mumbai
Maharashtra – 400 021

1. We have reviewed the unaudited consolidated financial results of Indo Count Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), (refer paragraph 4) for the quarter ended September 30, 2026 and the year to date results for the period Apil 01, 2026 to September 30, 2026 and the Unaudited Consolidated Statement of Assets and Liabilities as on that date and the Unaudited Consolidated Statement of Cash Flows for the half-year ended on that date which are included in the accompanying 'Unaudited Consolidated Statement of Financial Results for the quarter and half year ended September 30, 2026' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   Holding Company
   Indo Count Industries Limited

   Subsidiaries

   a) Indo Count Global Inc., USA
   b) Fluvitex USA Inc.
   c) Modern Home Textiles Inc.
   d) Indo Count Global East, Inc.
   e) Indo Count (Shanghai) Co., Ltd. (with effect from June 06, 2025)
   f) Indo Count U.K Limited
   g) Indo Count Global FZCO (Formerly known as Indo Count Global DMCC)
   h) Indo Count Retail Ventures Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The interim consolidated financial information of one subsidiary (including four step-down subsidiaries) reflect total assets of Rs. 145,448.87 lakhs and net assets of Rs. 10,063.88 lakhs as at September 30, 2026 and total revenues of Rs. 81,302.79 lakhs and Rs. 129,544.33 lakhs, total net profit after tax of Rs. 1,051.86 lakhs and Rs. 957.89 lakhs and total comprehensive income of Rs. 1,170.38 lakhs and Rs. 1,059.76 lakhs, for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash inflows (net) of Rs. 4,914.32 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the unaudited consolidated financial results. This interim financial information has been reviewed by other auditor and their report, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

7. The unaudited consolidated financial results include the interim financial information of three subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 5,490.99 lakhs and net assets of Rs. 935.21 lakhs as at September 30, 2026 and total revenue of Rs. 1,242.63 lakhs and Rs. 2,227.94 lakhs, total net loss after tax of Rs. 162.34 lakhs and Rs. 407.54 lakhs and total comprehensive loss of Rs. 148.82 lakhs and Rs. 396.31 lakhs for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash outflows (net) of Rs. 535.24 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Price Waterhouse Chartered Accountants LLP

Our conclusion on the Statement is not modified in respect of the matters referred to in paragraphs 6 and 7 above.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

SACHIN RAJNIKANT PAREKH

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Sachin Parekh
Partner
Membership Number: 107038

UDIN: 26107038VCBDVF8179
Mumbai
November 04, 2026

INDO COUNT INDUSTRIES LIMITED

CIN No.: L72200PN1988PLC068972

Regd. Off. - Office No. 1, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416 109.

e-mail icilinvestors@indocount.com; website www.indocount.com

UNAUDITED STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Yearly		Year Ended
		30-09-2026 Unaudited	30-06-2026 Unaudited	30-09-2025 Unaudited	30-09-2026 Unaudited	30-09-2025 Unaudited	31-03-2026 Audited
1	**INCOME**						
	Revenue from Operations	1,13,866.25	81,943.66	82,796.20	1,95,809.91	1,56,122.87	3,09,837.44
	Other Income	2,858.47	2,028.53	2,232.36	4,887.00	3,370.59	8,063.48
	Total Income	**1,16,724.72**	**83,972.19**	**85,028.56**	**2,00,696.91**	**1,59,493.46**	**3,17,900.92**
2	**EXPENSES**						
	(i) Cost of Materials Consumed	50,422.24	34,139.93	38,624.47	84,562.17	72,998.60	1,39,274.28
	(ii) Purchases of Stock-in-Trade	592.75	637.94	476.63	1,230.69	502.83	2,066.20
	(iii) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	2,375.90	(490.20)	(1,287.36)	1,885.70	(3,197.46)	(4,931.30)
	(iv) Employee Benefits Expense (Note 5)	9,269.29	8,532.62	7,964.75	17,801.91	15,942.06	32,462.30
	(v) Finance Costs (Note 6)	2,261.58	1,876.94	2,230.24	4,138.52	4,437.46	9,506.79
	(vi) Depreciation and Amortisation Expense	2,472.14	2,418.52	2,343.99	4,890.66	4,642.71	9,310.88
	(vii) Other Expenses	32,697.67	27,769.02	28,965.01	60,466.69	53,044.08	1,11,150.73
	Total Expenses	**1,00,091.57**	**74,884.77**	**79,317.73**	**1,74,976.34**	**1,48,370.28**	**2,98,839.88**
3	**Profit before Exceptional Items and Tax (1-2)**	**16,633.15**	**9,087.42**	**5,710.83**	**25,720.57**	**11,123.18**	**19,061.04**
4	Exceptional Items (Note 7)	-	-	-	-	-	-
5	**Profit before Tax (3-4)**	**16,633.15**	**9,087.42**	**5,710.83**	**25,720.57**	**11,123.18**	**19,061.04**
6	**Tax Expenses**						
	Current Tax	4,079.67	1,914.94	1,761.17	5,994.61	2,979.27	5,227.65
	Deferred Tax	138.60	494.21	(277.21)	632.81	(111.02)	(628.07)
	Total Tax Expenses	**4,218.27**	**2,409.15**	**1,483.96**	**6,627.42**	**2,868.25**	**4,599.58**
7	**Profit for the period (5-6)**	**12,414.88**	**6,678.27**	**4,226.87**	**19,093.15**	**8,254.93**	**14,461.46**
8	**Other Comprehensive Income/(Loss) (net of tax)**						
	a) Items that will not be reclassified to Profit or Loss						
	- Gain/(Loss) on remeasurement of post-employment benefit obligations (net of tax)	47.03	(43.37)	78.97	3.66	78.09	339.84
	b) Items that will be reclassified to Profit or Loss						
	- Net (Loss)/Gain on cash flow hedges (net of tax)	507.50	2,225.12	(2,030.47)	2,732.62	(1,711.31)	(2,815.81)
	Total Other Comprehensive Income / (Loss) for the period (net of tax)	**554.53**	**2,181.75**	**(1,951.50)**	**2,736.28**	**(1,633.22)**	**(2,475.97)**
9	**Total Comprehensive Income for the period (7+8)**	**12,969.41**	**8,860.02**	**2,275.37**	**21,829.43**	**6,621.71**	**11,985.49**
10	**Paid up Equity Share Capital (face value Rs. 2 each)**	**3,961.08**	**3,961.08**	**3,961.08**	**3,961.08**	**3,961.08**	**3,961.08**
11	**Other Equity**						**2,27,686.97**
12	**Earning Per Share (in Rupees) face value Rs. 2 each (not annualised except year end):**						
	a) Basic	6.27	3.37	2.13	9.64	4.17	7.30
	b) Diluted	6.27	3.37	2.13	9.64	4.17	7.30

See accompanying notes forming part of the Standalone Financial Results

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INDO COUNT INDUSTRIES LIMITED

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

Particulars	As at 30-09-2026 Unaudited	As at 31-03-2026 Audited
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	1,21,294.08	1,24,631.41
(b) Right-of-Use	6,623.01	6,176.34
(c) Capital Work-in-Progress	1,228.53	442.81
(d) Intangible Assets	2,460.68	2,772.36
(e) Intangible Assets under Development	36.69	55.99
(f) Financial Assets		
(i) Investments	5,191.76	5,191.76
(ii) Loans	14,134.25	13,988.16
(iii) Others Financial Assets	601.91	501.83
(g) Other Non-Current Assets	1,077.44	5.82
Total Non-Current Assets	**1,52,648.35**	**1,53,766.48**
2 Current Assets		
(a) Inventories	1,04,575.26	97,783.39
(b) Financial Assets		
(i) Investments	20,342.85	19,007.32
(ii) Trade Receivables	67,067.55	67,280.40
(iii) Cash and Cash Equivalents	23,956.31	8,128.05
(iv) Bank Balances other than (iii) above	639.94	547.39
(v) Other Financial Assets	6,263.50	523.53
(c) Current Tax Assets (Net)	570.09	4,648.03
(d) Other Current Assets	22,913.48	20,191.12
Total Current Assets	**2,46,328.98**	**2,18,109.23**
TOTAL - ASSETS	**3,98,977.33**	**3,71,875.71**
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	3,961.08	3,961.08
(b) Other Equity	2,46,545.59	2,27,686.97
	2,50,506.67	**2,31,648.05**
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,696.67	8,439.87
(ii) Lease Liabilities	4,251.47	3,988.09
(b) Provisions	2,519.70	2,259.97
(c) Deferred Tax Liabilities (Net)	9,521.14	7,968.04
(d) Other Non-Current Liabilities	3,467.87	3,572.99
Total Non-Current Liabilities	**25,456.85**	**26,228.96**
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	71,140.75	69,005.57
(ii) Lease Liabilities	1,266.56	1,004.02
(iii) Trade Payables:		
- Total Outstanding dues to Micro & Small Enterprise	10,094.55	6,406.62
- Total Outstanding dues to other than Micro & Small Enterprise	22,016.07	16,200.14
(iv) Other Financial Liabilities	14,137.12	18,301.37
(b) Other Current Liabilities	2,166.35	2,065.70
(c) Provisions	243.97	421.32
(d) Current Tax Liabilities (Net)	1,948.44	593.96
Total Current Liabilities	**1,23,013.81**	**1,13,998.70**
TOTAL EQUITY AND LIABILITIES	**3,98,977.33**	**3,71,875.71**

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UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

Particulars	For the Period ended 30 September, 2026 Unaudited		For the Period ended 30 September, 2025 Unaudited	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit before Tax		**25,720.57**		**11,123.18**
Adjustments for:				
Depreciation and Amortisation Expense		4,890.66		4,642.71
Gain on disposal of Property, Plant and Equipments		(5.22)		(41.65)
Finance Cost		4,138.52		4,437.46
Income from Government Grants		(105.12)		(165.56)
Loss Allowance made for expected credit loss on trade receivables		2.45		91.24
Unrealised Foreign Exchange Gain (Net)		(486.21)		(867.52)
Interest Income		(1,509.99)		(950.79)
Loss on Sale of Assets		72.83		183.87
(Gain)/Loss on Redemption of Mutual Funds		8.56		(82.21)
(Gain)/Loss on changes in value of NAV of Mutual Funds		(124.29)		36.15
Exceptional Items		-		-
		32,602.76		**18,406.88**
Changes in Operating Assets and Liabilities:				
Adjustment for (Increase) / Decrease in Operating Assets:				
Non-Current Financial Assets	(100.08)		12.49	
Inventories	(11,293.75)		(4,803.59)	
Trade Receivables	(1,883.61)		6,440.34	
Other Current Financial Assets	(341.99)		(126.33)	
Other Current Assets	(2,760.23)	(16,379.66)	(109.81)	1,413.10
Adjustment for Increase / (Decrease) in Operating Liabilities:				
Non-Current Provisions	264.62		91.39	
Trade Payables	9,503.85		6,745.45	
Other Current Financial Liabilities	1,505.64		241.72	
Other Current Liabilities	100.70		(733.59)	
Current Provisions	(177.35)	11,197.46	(41.97)	6,303.00
Net Taxes paid		(562.20)		(195.24)
Net Cash Flow from Operating Activities (A)		**26,858.36**		**25,927.74**
B) CASH FLOW FROM INVESTING ACTIVITIES				
Payment for Property, Plant & Equipment and Intangible Assets		(2,531.58)		(3,027.17)
Receipts from Sale of Property, Plant & Equipment		26.57		138.06
Purchase of Current Investments (net)		(1,417.85)		(1,548.36)
Receipt of Government Grants		37.87		1,132.69
Interest Received		1,217.96		1,415.05
Net Cash Flow Used in Investing Activities (B)		**(2,667.03)**		**(1,889.73)**
C) CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Long Term Borrowings		(2,095.70)		(3,285.91)
Repayment of Short Term Borrowings (net)		(3,861.35)		(14,486.46)
Proceeds received under a supplier finance arrangement		20,075.60		20,803.40
Repayments under a supplier finance arrangement		(14,686.08)		(21,997.42)
Finance Cost Paid		(4,213.62)		(4,467.69)
Principal elements of lease payments		(611.10)		(432.99)
Final Dividend on Equity Shares		(2,970.82)		(3,961.09)
Net Cash Flow Used in Financing Activities (C)		**(8,363.07)**		**(27,828.16)**
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		**15,828.26**		**(3,790.15)**
Cash and Cash Equivalents at the beginning of the period		**8,128.05**		**8,036.07**
Cash and Cash Equivalents at the end of the period		**23,956.31**		**4,245.92**
Non-Cash Financing and Investing Activities:				
- Acquisition of Right-of-Use Assets		(1,137.02)		(49.55)
Cash and Cash Equivalents at the end of the period comprises of:				
(a) Cash in Hand		20.98		22.32
(b) Balance with Banks				
- In Current/EEFC Accounts		23,935.33		4,223.60
Total		**23,956.31**		**4,245.92**

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Notes:

1 The above results of Indo Count Industries Limited were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 4, 2026. The Statutory Auditors of the Company have conducted a Limited Review of the above Standalone Financial Results for the Quarter and Half Year ended September 30, 2026.

2 The above Financial Results are prepared in compliance with Indian Accounting Standard ("Ind AS") as notified under section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015], as amended.

3 The Company is primarily engaged in the activity of manufacture and trading of textile products. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance, focuses on the business as a whole and accordingly, there is a single reportable segment (i.e. Textile Business) in the context of the Operating Segment defined under lnd AS 108.

4 In line with the requirements of Regulation 47(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results are available on the Stock Exchanges website at www.bseindia.com and www.nseindia.com and on the Company's website at www.indocount.com.

5 On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Company had assessed the incremental impact of these changes and considered such incremental impact as past service cost and presented it under employee benefits expense in the standalone financial results for the Year Ended March 31, 2026. The incremental impact consisting of gratuity of Rs. 881.92 lakhs and compensated absences of Rs. 78.78 lakhs primarily arises due to change in wages definition.

6 Finance cost for the year ended March 31, 2026 includes interest of Rs. 1,281.81 lakhs paid on delayed refund of IGST by the company to the Maharashtra State GST authorities pursuant to their search and inspection of records in March 2026.

7 **Exceptional items**

During the quarter ended September 30, 2026, the Company’s manufacturing facility located at Bhilad, Gujarat, was temporarily affected due to unprecedented rainfall and flooding. All factory assets and materials at the site, besides the business interruption losses, are adequately covered by comprehensive insurance policies.

Post the survey of damages, the insurance company has, prima facie, admitted the claim. Pending the final assessment of claim amount, interim payment of Rs. 1,499.48 lakhs has been approved by the insurers subsequent to the quarter end. Based on the assessment performed of the losses due to floods and progress status of insurance claim, loss of inventory of Rs. 4,501.88 lakhs (net of salvage value received) and insurance claim to the extent of Rs. 4,501.88 lakhs is recognised in Statement of Profit and Loss as exceptional items.

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The Statutory Auditors have digitally signed (Place: Mumbai) this Standalone Financial results for identification purpose only and this Standalone Financial results should be read in conjunction with their review report dated November 4, 2026

For Indo Count Industries Limited

Anil Kumar Jain

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Anil Kumar Jain
Executive Chairman
DIN: 00086106

Place: Mumbai
Date: November 4, 2026

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Indo Count Industries Limited
301, ARCADIA, 3rd Floor,
Nariman Point, Mumbai
Maharashtra – 400 021

1. We have reviewed the unaudited standalone financial results of Indo Count Industries Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, and the Unaudited Standalone Statement of Assets and Liabilities as on that date and the Unaudited Standalone Statement of Cash Flows for the half-year ended on that date which are included in the accompanying 'Unaudited Standalone Statement of Financial Results for the Quarter and half year ended September 30, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 01275N/N500016

SACHIN RAJNIKANT PAREKH

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Sachin Parekh
Partner
Membership Number: 107038

UDIN: 26107038WSHSIK5649
Place: Mumbai
Date: November 04, 2026