MIDLAND POLYMERS LIMITED

CIN: L42202TS1992PLC178971
Regd Off: Plot no. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit Banjara Hills, Hyderabad, Khairatabad, Telangana, India, 500034
Ph.no: +917396301459 email id: midland.polymers@gmail.com
Website: www.midlandpolymers.com

Date: 12.08.2026

To

BSE Limited
P.J. Towers, Dalal Street
Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 12.08.2026

Ref: Company's Letter dated 07.08.2026

Unit: Midland Polymers Limited (Scrip Code: 531597)

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Midland Polymers Limited held on Wednesday, 12.08.2026 at 04:30 p.m. at the Registered Office of the Company at 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit Banjara Hills, Hyderabad – 500034, Telangana the following were inter-alia considered and approved:

1. Un-Audited financial results for the quarter ended 30.06.2026. (Enclosed)

2. Limited Review Report for the quarter ended 30.06.2026. (Enclosed)

3. Change of Name of the Company from Midland Polymers Limited to Rare Earth Engineers Limited or such other name as may be approved by the Registrar, Central Registration Centre subject to the approval of members and subsequent change of Memorandum and Articles of Association.

4. Shifting of Registered office of the company from 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit Banjara Hills, Hyderabad – 500034, Telangana to Flat no.1509, 15th Floor, Block-B, Asian Suncity Beside AMB Sarath city Mall, Kondapur, Gachibowli Hyderabad-500084.

5. 34th Directors Report for the Financial year 2025-26 and notice for convening 34th Annual General Meeting (AGM) for the Financial Year 2025-26.

6. 34th Annual General meeting for the FY 2025-26 is scheduled to be held on Thursday, 24th September 2026 at 12:30 p.m. through video Conference or Other Audio-visual means (OAVM).

7. Appointment of Mr. Nagabhyru Subbarao (DIN: 05300681) as an Additional Director in of the company in the category of Non-Executive w.e.f. 12.08.2026, subject to the approval of the shareholders of the company. **(Brief profile is attached).**

8. Appointment of Mr. Shaik Mahammad Amaan (DIN: 11096732) as an Additional Director and Whole-time Director of the company w.e.f. 12.08.2026 to 11.08.2029 for a period of 3 years, subject to the approval of the shareholders of the company. **(Brief profile is attached).**

9. Appointment of Mr. L Prashanth Reddy (DIN: 08350953) as an Additional Director, Chairman and Managing Director of the company w.e.f. 12.08.2026 to 11.08.2029 for a period of 3 years, subject to the approval of the shareholders of the company. **(Brief profile is attached)**

10. Appointment of Mr. Chereddy Ajay Raj as Chief Financial Officer (CFO) of the Company w.e.f. 12.08.2026. **(Brief profile is attached)**

11. Resignation of Mrs. Vanaja Veeramreddy from the post of Managing Director of the company w.e.f. 12.08.2026**,** due to change in management pursuant to the completion of open offer. **(Resignation Letter is enclosed).**

12. Resignation of Mr. Praneeth Thota from the post of Whole-time Director and CFO of the company w.e.f. 12.08.2026, due to change in management pursuant to the completion of open offer. **(Resignation Letter is enclosed).**

13. The adoption of a new set of the Memorandum of Association ("MOA") of the Company in substitution of the existing MOA to align with the provisions of the Companies Act, 2013, subject to the approval of the Members of the Company.

14. Reclassification of Mr. Gudapu Reddy Sreedar Reddy from the "Promoter" Category to the "Public" Category upon Completion of the Open Offer and Subsequent Change in Control and Management of the Company.

Disclosure of information with regard to the appointment of above Mentioned CFO & Director and resignation of Director as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para-A of Schedule-III are provided below as Annexure-A.

The Meeting Concluded at 6:50 p.m.

We request you to take note of the same in your records.

Thanking you.

For Midland Polymers Limited

L PRASHANTH REDDY

Digitally signed by L PRASHANTH REDDY
Date: 2026.08.12 19:03:30 +05'30'

L Prashanth Reddy
Chairman and Managing Director
DIN: 08350953

Encl: as mentioned above

MIDLAND POLYMERS LIMITED

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ANNEXURE-A

Details as required under Part A of Schedule III and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No: SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026, concerning the appointments and resignation is provided below:

S.No	Particulars	Mr. Nagabhyru Subbarao	Mr. Mohammad Amaan Shaik	Mr. Prashanth Reddy Loki Reddy	Mr. Chereddy Ajay Raj
1.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Nagabhyru Subbarao as an Additional Director of the company in the category of Non-Executive Director.	Appointment of Mr. Shaik Mahammad Amaan as an Additional Director and Whole-time Director of the company.	Appointment of Mr. L Prashanth Reddy as an Additional Director, Chairman and Managing Director of the company.	Appointment of Mr. Chereddy Ajay Raj as Chief Financial Officer.
2.	Date of Appointment / Cessation	Appointed on 12.08.2026	Appointed on 12.08.2026	Appointed on 12.08.2026	Appointed on 12.08.2026
3.	Terms of appointment	NA	For a period of 3 years	For a period of 3 years	NA
4.	Brief profile (in case of appointment)	Mr. Nagabhyru Subbarao is a business leader and entrepreneur with over 35 years of extensive experience across diverse sectors, including	Mr. Shaik Mahammad Amaan is a results-driven business leader and entrepreneur. He brings a strategic vision focused on sustainability, innovation,	Mr. L Prashanth Reddy brings over 15 years of extensive experience in the pharmaceutical industry, with strong expertise in research and development,	Mr. Chereddy Ajay Raj is a Chartered Accountant by profession with over 5 years of experience in finance, accounting, financial management, and business

		infrastructure, electrical, agriculture, and allied business activities. Over the course of his career, he has developed strong expertise in business development, project execution, operations, and strategic management, backed by a deep understanding of evolving market opportunities. His entrepreneurial journey reflects a strong ability to identify new business opportunities, build sustainable ventures and successfully navigate diverse business environments. As a Director, he will contributes valuable	operational excellence, and long-term value creation. He holds an MBA in Marketing Management from O.P. Jindal Global University, with expertise in strategic marketing and brand positioning. His strong understanding of market dynamics enables him to identify emerging opportunities in the evolving clean energy sector. Mr. Shaik Mahammad Amaan combines commercial acumen with a customer-centric approach to drive business growth and market expansion. He is known for his entrepreneurial mindset and ability to build	innovation, technology, and strategic business management. His diverse industry experience has enabled him to develop a strong understanding of business transformation, operational excellence, and growth strategies. He combines his scientific and technology-oriented expertise with an entrepreneurial mindset and a strong focus on innovation. His leadership is driven by sound corporate governance, strategic decision-making, and a commitment to operational excellence. He plays an important role in shaping the Company's growth strategy and	operations. Prior to Midland he was associated with Organizations like Infosys and Ramoji Group gaining valuable exposure to structured financial processes of corporate finance. Mr. Ajay Raj possesses an entrepreneurial mindset, with the ability to identify business opportunities and contribute to strategic growth initiatives. His expertise in financial planning, performance analysis, cost management, and risk assessment supports decision-making. He brings a strong finance-led and growth-oriented perspective to

		strategic insight, entrepreneurial leadership, and industry knowledge to the Company, with a strong focus on sustainable growth, operational excellence, and long-term value creation for the Company and its stakeholders.	and lead high-performing teams.	strengthening its long-term business prospects.	the leadership of the Company, supporting operational efficiency, sustainable growth, and long-term value creation
5.	Disclosure of Relationships with other Directors (in case of appointment)	Nil	Nil	Nil	Nil
6.	Shareholding, if any in the company	-	29,86,248 (18.64%)	-	-
7.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	To the best of our knowledge and information, we hereby affirm that Mr. Nagabhyru Subbarao is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority	To the best of our knowledge and information, we hereby affirm that Mr. Mahammad Amaan Shaik is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority	To the best of our knowledge and information, we hereby affirm that Mr. L Prashanth Reddy is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority	NA

MIDLAND POLYMERS LIMITED

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Website: www.midlandpolymers.com

8.	Name of listed entities in which the resigning Director holds directorship	Nil	Nil	Nil	NA

S.No	Particulars	Mrs. Vanaja Veeramreddy	Mr. Praneeth Thota
1.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Mrs. Vanaja Veeramreddy has resigned from the position of Managing Director of the company due to change in management pursuant to the completion of open offer.	Mr. Praneeth Thota has resigned from the position of Managing Director of the company due to change in management pursuant to the completion of open offer.
2.	Date of Appointment / Cessation	Resigned from close of business hours on 12.08.2026	Resigned from close of business hours on 12.08.2026
3.	Brief profile (in case of appointment)	Not applicable	Not applicable
4.	Disclosure of Relationships with other Directors (in case of appointment)	Not applicable	Not applicable

MIDLAND POLYMERS LIMITED
CIN: L42202TS1992PLC178971
Plot no. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit, Banjara Hills, Hyderabad, Telangana, India, 500 034.

Statement of Un-audited Standalone Financial Results for the Quarter ended 30 June 2026

(All amounts Rupees in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30 Jun 2026	31 Mar 2026	30 Jun 2025	31 Mar 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**INCOME**				
	Revenue from Operations	-	-	-	-
	Other income	3.34	-	-	-
	Total Income	**3.34**	**-**	**-**	**-**
2	**EXPENSES**				
	Cost of materials consumed	-	-	-	-
	Sub-contract expenses	-	-	-	-
	Other contract expenses	-	-	-	-
	Changes in inventories of contract work-in-progress	-	-	-	-
	Employee benefits expense	0.63	0.38	0.75	2.39
	Finance costs	-	-	-	-
	Depreciation and amortisation expense	-	-	-	-
	Other expenses	34.77	6.28	4.27	11.68
	Total expenses	**35.40**	**6.66**	**5.02**	**14.07**
3	**Profit/(Loss) before tax (1-2)**	**(32.05)**	**(6.66)**	**(5.02)**	**(14.07)**
4	Tax Expense				
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
	Total Tax expense	**-**	**-**	**-**	**-**
5	**Net Profit after tax (3-4)**	**(32.05)**	**(6.66)**	**(5.02)**	**(14.07)**
6	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit liability (Net of tax)	-	-	-	-
7	**Total comprehensive income (5+6)**	**(32.05)**	**(6.66)**	**(5.02)**	**(14.07)**
8	**Paid - up equity share capital (Face Value of Rs. 10 each)**	**66.88**	**66.88**	**66.88**	**66.88**
9	**Earnings per share (not annualized)**				
	Basic EPS Rs.	(4.79)	(1.00)	(0.75)	(2.10)
	Diluted EPS Rs.	(4.79)	(1.00)	(0.75)	(2.10)

Notes

1. The Unaudited Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI').

2. In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of the Companies Act, 2013, the above Financial Results for the quarter ended 30.06.2026 have been prepared and approved by the Board of Directors of Company at their meeting held on 12.08.2026.

3. The Company doesn't have more than one segment. Therefore, disclosure relating to segments is not applicable and accordingly not made.

4. The financial statements have been prepared on a going concern basis based upon Comfort letter given by the promoters of the Company for any other business to be continued by them in the future.

5. Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

6. The Company has successfully completed the acquisition of JMRCLEAN ENERGY PRIVATE LIMITED, pursuant to which JMRCLEAN ENERGY PRIVATE LIMITED has become a subsidiary of the Company with a 70% stake, effective from 29.07.2026. As consideration for the acquisition, Midland has allotted 73,78,350 equity shares through a Share Purchase and Share Subscription Agreement, against the acquisition of 7,00,000 equity shares of JMRCLEAN ENERGY PRIVATE LIMITED.

7. The JMRCLEAN ENERGY PRIVATE LIMITED reported a turnover of Rs.169.58 Crore and a Net Profit of Rs.12.69 Crore for the financial year ended 31.03.2026.

For Midland Polymers Limited

MIDLAND POLYMERS LIMITED

Vanaja V.

Vanaja Veeramreddy
Managing Director
DIN: 07019245

Place: Hyderabad
Date: 12.08.2026

PUNDARIKASHYAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
1-8-435/436, 2nd Floor, Durga Towers, Beside Rasoolpura Metro Station, Begumpet, Hyderabad, Telangana - 500016. Cell : 9440464339, Ph : 040-35175033
E-mail : info@pkas.in / infoong@pkas.in
GSTIN : 36AAJFP6218J1ZY

Branches : 1. Door No. 76-14-243/1A, Vasavi Kalyana Mandapam Road, Sivalayam Centre, Bhavani Puram, Vijayawada - 12.
2. 7-310, Shop No. 204, Padma Towers, South Bypass Road, Ongole, 523001.
3. Flat No. 202, 2nd Floor, Vijaya Ganapathi Nilayam, Ayyappa Nagar, Murali Nagar, Near Masjid Junction, Visakhapatnam, Andhra Pradesh - 530007.

Independent Auditor's Review Report on Unaudited Quarterly Financial Results for the Quarter ended 30 June 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
Midland Polymers Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Midland Polymers Limited ('the company') for the quarter ended 30th June 2026, being submitted by the Company pursuant to the requirements of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at their meeting held on 12th August'2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard Interim Financial Reporting('Ind AS 34'),prescribed under section 133 of the Companies Act, 2013 ('the act'),SEBI circular CIR/CFD/FAC/62/2016, dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'),and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PUNDARIKASHYAM & ASSOCIATES
HYDERABAD
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement,prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pundarikashyam and Associates
Chartered Accountants
Firm Registration Number: 011330S

PUNDARIKASHYAM & ASSOCIATES
HYDERABAD
Chartered Accountants

B. Surya Prakasa Rao

B. Surya Prakasa Rao
Partner
Membership Number: 205125
UDIN: 26205125NAAJAS8181

Place: Hyderabad
Date: 12.08.2026

Date:12.08.2026

To,
The Board of Directors,
Midland Polymers Limited,
8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor,
HSR Summit Banjara Hills, Hyderabad
– 500034, Telangana

Dear Sir/Madam,

Sub: Resignation as Managing Director of the Company

Pursuant to the completion of open offer and subsequent change in the ownership and management of the Company, I tender my resignation as Managing Director of the Company with effect from 12.08.2026.

I take this opportunity to thank my colleagues on the Board for their continued support and wish them a great success in all their future endeavours.

Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

Thanking You.

Yours truly,

Vanaja. V

Vanaja Veeramreddy
DIN: 07019245

Date:12.08.2026

To,
The Board of Directors,
Midland Polymers Limited,
8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor,
HSR Summit Banjara Hills, Hyderabad
– 500034, Telangana

Dear Sir/Madam,

Sub: Resignation as Whole-Time Director & CFO of the Company

Pursuant to the completion of open offer and subsequent change in the ownership and management of the Company, I tender my resignation as Whole-Time Director & CFO of the Company with effect from 12.08.2026.

I take this opportunity to thank my colleagues on the Board for their continued support and wish them a great success in all their future endeavours.

Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

Thanking You.

Yours truly,

Praneeth

Praneeth Thota
DIN: 10127258