ENDURANCE TECHNOLOGIES LIMITED
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Near Aga Khan Palace, Shastri Nagar,
Nagar Road, Pune-411 006 (M.S.), India
Tel: +91-20-68284200
Fax: +91-20-26680894
Website: www.endurancegroup.com
CIN No. L34102MH1999PLC123296

29th September, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 540153

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Code: ENDURANCE

Sub.: Update on acquisition of balance stake in Stöferle Automotive GmbH and Stöferle GmbH by Endurance Overseas SpA, Italy, a wholly owned subsidiary of the Company

Ref.: Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Endurance Overseas SpA, Italy ("EOSpA"), a wholly owned subsidiary of the Company, has today, i.e. 29th September, 2026, executed an Amendment Agreement to the Share Purchase Agreement dated 12th December, 2024 ("SPA") to, *inter alia*, acquire the balance 32% equity stake in Stöferle Automotive GmbH and Stöferle GmbH, Germany (collectively, the "Stöferle entities") ["Amendment Agreement"] for a negotiated upfront cash consideration of € 18 million (Euro Eighteen million only). As per the terms of SPA, the remaining 32% equity stake in the Stöferle entities was to be acquired in equal tranches over four financial years by June 2030.

The business rationale for the accelerated acquisition of the remaining stake is set out in the Annexure attached hereto.

Prior to this Amendment Agreement, EOSpA held 68% equity stake in Stöferle entities. This shareholding was acquired in two tranches pursuant to the SPA and the previous transfer agreement dated 29th June, 2026.

Disclosure pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, is furnished in the attached Annexure. Request you to take the above information on record.

Thanking you.

Yours faithfully,
For **Endurance Technologies Limited**

SUNIL NARESH LALAI
Digitally signed by SUNIL NARESH LALAI
Date: 2026.09.29 16:03:04 +05'30'

Sunil Lalai
Company Secretary, Compliance Officer and Head – Legal
Membership No.: A8078

Encl.: As above

ENDURANCE Complete Solutions

ANNEXURE

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. no.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	***Stöferle Automotive GmbH, Germany*** Key financial data based on audited Financial Statements at 31st March, 2026: Turnover: € 76.4 million ***Stöferle GmbH, Germany*** Key financial data based on audited Financial Statements at 31st March, 2026: Turnover: € 16.9 million Stöferle Automotive GmbH and Stöferle GmbH ("Stöferle entities") are in the business of machined aluminium castings for automotive applications.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The accelerated acquisition of the remaining 32% equity stake in the Stöferle entities is undertaken as per the 'CALL and PUT options' agreed under the Amendment Agreement. The transaction constitutes a related party transaction, as the shareholders divesting their stake in the Stöferle entities are either directors of the Stöferle entities or relatives of such directors. The aggregate consideration for the remaining 32% equity stake is € 18 million (Euro Eighteen Million only), which is lower than the originally agreed purchase consideration of € 20.13 million (Euro Twenty Million One Hundred Thirty Thousand only). Accordingly, the proposed transaction is considered beneficial and in the best interests of EOSpA and the Company. Further, the transaction is being undertaken on an arm's length basis. Neither the Promoter nor the Promoter Group has any interest, direct or indirect, in the acquisition of the Stöferle entities.
3.	Industry to which the entity being acquired belongs	Manufacturing machined aluminium die castings for engine and transmission components of automotive industry.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This accelerated acquisition of the remaining 32% equity stake in the Stöferle entities will enable EOSpA to achieve full ownership and align the management, governance and operational decision-making processes under a single ownership structure. The transaction is expected to enhance strategic and operational flexibility by eliminating minority shareholder considerations, facilitating faster execution of business initiatives and enabling seamless implementation of restructuring, investment and growth plans.

<table>
<tr><th>Sr. no.</th><th>Particulars</th><th>Details</th></tr>
<tr><td></td><td></td><td>In addition, by exercising the acquisition option ahead of the originally contemplated timeline, EOSpA has secured full ownership, thereby retaining the economic benefit arising from the reduced acquisition cost. The accelerated acquisition also mitigates higher purchase consideration becoming payable in respect of the future tranches in the event the performance of the Stöferle entities exceeds the base case assumptions contemplated under the SPA.

The transaction is therefore expected to strengthen EOSpA's ability to realise long-term value from the Stöferle entities while simplifying the ownership structure.</td></tr>
<tr><td>5.</td><td>Brief details of any governmental or regulatory approvals required for the acquisition</td><td>None</td></tr>
<tr><td>6.</td><td>Indicative time period for completion of the acquisition</td><td>Immediate effect from execution of Amendment Agreement.</td></tr>
<tr><td>7.</td><td>Nature of consideration - whether cash consideration or share swap and details of the same</td><td>Cash consideration</td></tr>
<tr><td>8.</td><td>Cost of acquisition or the price at which the shares are acquired</td><td>€ 18 million (Euro Eighteen million only) for balance 32% equity stake in the Stöferle entities.</td></tr>
<tr><td>9.</td><td>Percentage of shareholding / control acquired and / or number of shares acquired</td><td>Post the acquisition of the minority 32% equity stakein the Stöferle entities, EOSpA holds 100% stake in each of the Stöferle entity.</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</td><td><u>Brief background of Stöferle Automotive GmbH, Germany</u>:

Products / line of business: Manufacture machined aluminium castings for automotive applications.

Date of incorporation: 12th August, 2011

Total Turnover:
<table>
<tr><th>Financial Year</th><th>Euro (million)</th></tr>
<tr><td>31st March, 2026</td><td>76.4</td></tr>
<tr><td>31st December, 2024</td><td>79.4</td></tr>
<tr><td>31st December, 2023</td><td>72.1</td></tr>
</table>

<u>Brief background of Stöferle GmbH, Germany</u>:

Products / line of business: Machining of aluminium castings for automotive application and production of CNC machines for captive use.

Date of incorporation: 20th November, 1992

Total Turnover:
<table>
<tr><th>Financial Year</th><th>Euro (million)</th></tr>
<tr><td>31st March, 2026</td><td>16.9</td></tr>
<tr><td>31st December, 2024</td><td>17.1</td></tr>
<tr><td>31st December, 2023</td><td>17.2</td></tr>
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