



Rane Holdings Limited

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www.ranegroup.com
CIN: L35999TN1936PLC002202

RHL/SE/064/2026-27

October 22, 2026

BSE Limited Listing Centre Scrip Code: 505800	National Stock Exchange of India Ltd. NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub.: Outcome of meeting of the Finance Committee Meeting - Regulation 30 of SEBI LODR

The Finance Committee of the Board of Directors of the Company at their meeting held today, have inter alia, approved further investment in the joint venture with ZF Automotive JV US LLC, USA i.e., ZF LIFETEC Rane Automotive India Private Limited (ZLRAI).

The details in terms of Regulation 30 of the LODR read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed vide Annexure 1 to this letter.

The meeting of Finance Committee commenced at 10:50 AM (IST) and concluded at 11:15 (IST)

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Rane Holdings Limited

SUBHA
SHREE
SRIDHARAN

Digitally signed by
SUBHA SHREE
SRIDHARAN
Date: 2026.10.22
11:37:27 +05'30'

S Subha Shree
Secretary

Encl: a/a

Annexure to letter no. RHL/SE/064/2026-27 dated October 22, 2026

Details in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Acquisition (including agreement to acquire):												
Particulars		Details										
a) name of the target entity, details in brief such as size, turnover etc.;		M/s. ZF Lifetec Rane Automotive India Private Limited. (ZLRAI). As per audited financial statements FY 2025-26: • Turnover: ₹1,180.55 crores. • Net Worth: ₹113.74 crores										
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";		ZLRAI is a joint-venture between ZF Automotive JV US LLC & Rane Holdings Limited and is classified as a related party. The issue price for rights issue is determined based on independent valuation. Pursuant to the exemptions provided under Regulation 2(1)(zc) of the SEBI LODR Regulations, 2015, the subscription to rights issue is exempt from being treated as Related Party Transactions. Except for the above, the Promoters / Promoter Group of the company do not have any interest in the investment or any other interest in ZLRAI.										
c) industry to which the entity being acquired belongs;		Automotive components industry										
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);		The funds will be utilized by ZLRAI towards its capex and operational expenditure requirements Subscription to rights issue is proposed for full entitlement. RHL will continue to hold 49% of the equity share capital of ZLRAI post-investment.										
e) brief details of any governmental or regulatory approvals required for the acquisition;		Not Applicable										
f) indicative time period for completion of the acquisition;		On or before October 31, 2026.										
g) nature of consideration - whether cash consideration or share swap and details of the same;		Cash consideration of ~ ₹80.85 crores.										
h) cost of acquisition or the price at which the shares are acquired;		Subscription to 5,15,954 Equity Shares of face value of ₹10/- each at an issue price of ₹1,567/- per share (comprising a face value of ₹10/- and a premium of ₹1,557/-). The issue price has been determined by an independent valuation by M/s. PwC Business Consulting Services LLP.										
i) Percentage of shareholding / control acquired and / or number of shares acquired;		The Company's shareholding in ZLRAI will remain unchanged at 49% post-investment.										
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);		Business: Manufacturing of airbags, safety seat belt systems and cushions Date of Incorporation: July 04, 2024. Turnover for last three years: (₹ in Crs) <table><tr><th>Year</th><th>2026</th><th>2025</th><th>2024</th></tr><tr><td>Turnover</td><td>1,180.55</td><td>914.91</td><td>NA</td></tr></table> Country of Presence: India.			Year	2026	2025	2024	Turnover	1,180.55	914.91	NA
Year	2026	2025	2024									
Turnover	1,180.55	914.91	NA									