Date: August 18, 2026

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051	**BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Symbol: MOBIKWIK	Scrip Code: 544305

Sub: Press Release

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release titled “MobiKwik completes transfer of digital lending business to wholly-owned subsidiary; appoints CBO to lead the vertical”.

This is for your information and further dissemination.

Thanking you

For One MobiKwik Systems Limited

ANKITA SHARMA
Digitally signed by ANKITA SHARMA
Date: 2026.08.18 17:27:16 +05'30'

Ankita Sharma
Company Secretary and Compliance Officer
Membership No.: A37518

Encl:A/a

ONE MOBIKWIK SYSTEMS LIMITED
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PRESS RELEASE

MobiKwik completes transfer of digital lending business to wholly-owned subsidiary; appoints CBO to lead the vertical

- Entire digital lending (LSP) business and associated employees transferred to **MobiKwik Distribution Services Private Limited (MDSPL)**
- **Manish Pathania (ex-Bajaj Markets) appointed Chief Business Officer of MDSPL** to lead the next phase of MobiKwik's digital lending business
- **Poised to achieve ₹1,000+ cr quarterly disbursals** in the upcoming quarters on the back of AI-led growth initiatives and new lender partnerships

Gurugram, August 18, 2026: One MobiKwik Systems Ltd. (MobiKwik) (NSE: MOBIKWIK / BSE: 544305), India's largest Digital Wallet,[1] today announced the completion of the transfer of its entire digital lending business, along with the associated employees, to **MobiKwik Distribution Services Private Limited (MDSPL)**, its wholly owned subsidiary.

MobiKwik has established MDSPL as a dedicated subsidiary to undertake its digital lending activities, including sourcing and distribution of lending products.

The LSP transfer follows the requisite corporate approvals, including a special resolution approved by shareholders through a postal ballot on July 2, 2026. Following the shareholder approval, One MobiKwik Systems Limited **infused ₹60.85 crore as equity** into MDSPL**.**

Earlier, in April 2026, the RBI had approved the Group's NBFC application, subject to the condition that the LSP (Lending Service Provider) business be migrated to a wholly owned subsidiary before the Certificate of Registration (CoR) is issued.

Strengthening leadership for MDSPL

With the transition complete, **Manish Pathania** has been appointed **Chief Business Officer of MDSPL** to spearhead the lending vertical. He will oversee the digital lending business and drive its next phase of growth, building on MobiKwik's capabilities across customer origination, underwriting, credit risk management, servicing and collections.

Pathania brings close to two decades of experience across digital lending, business development, channel management and strategic planning. Prior to joining the MobiKwik Group, he headed the digital lending business at Bajaj Markets, and has also worked for companies like GE Money and HDB Financial Services.

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[1] *MobiKwik is the largest digital wallet in India with a 19% market share of PPI wallet by gross transaction value (GTV) as of June 2026*

Manish Pathania, Chief Business Officer, MDSPL, said, *"With the transition of our existing lending business now complete, we have a strong foundation to build the next phase of our lending franchise. Our focus will be on responsible lending, disciplined risk management, and differentiated credit products for consumers and merchants. We see significant opportunities ahead as we build on the foundation created with our lender partners."*

Bipin Preet Singh, Co-founder, MD and CEO, MobiKwik, said, *"The completion of the digital lending business transfer is an important milestone in MobiKwik's lending journey. We have built a strong lending franchise through partnerships with banks and NBFCs, while developing capabilities across the lending value chain. Consolidating the business and team under MDSPL, with Manish leading the subsidiary, gives us a dedicated structure to take this business forward. The transition also supports our broader journey towards building a more integrated and regulated lending platform."*

Digital lending business continues to scale

The transition comes as MobiKwik's digital lending business demonstrated strong growth – **Financial Services Gross Profit shot up 459% YoY in Q1 FY27**, driven by improved credit quality and recovery efforts. During the quarter, **32% of disbursals** were through the **Distribution Model** while **68% of disbursals** were through the **FLDG (First Loss Default Guarantee) Model.**

The Group sees significant headroom to deepen credit penetration across its 9.5 crore engaged existing customers, while maintaining a disciplined approach to underwriting, credit risk and portfolio quality.

Building the next phase of lending

MobiKwik has built its lending franchise through partnerships with leading banks and financial institutions over the past seven years, having developed capabilities across the lending value chain, including loan origination, underwriting, servicing, portfolio management and collections.

The creation of MDSPL as a dedicated digital lending subsidiary provides a focused operating structure for the digital lending business as the Group propels its broader financial services strategy.

With its established customer reach, technology platform and lending capabilities, MobiKwik sees significant opportunity to scale its lending business further. The Company is poised to achieve **quarterly disbursals of ₹1,000+ crore in the upcoming quarters**, **driven by AI-led growth initiatives and new lender partnerships.** Through MDSPL, MobiKwik will continue to leverage its partnerships with financial institutions while exploring opportunities to expand its lending offering across its consumer and merchant ecosystem.

About MobiKwik (www.mobikwik.com)

One MobiKwik Systems Ltd. (MobiKwik) is India's largest digital wallet offering a comprehensive range of payments and financial products to consumers and merchants. Founded by Bipin Preet Singh and Upasana Taku in 2009, MobiKwik today serves 19.3 Cr registered users and 50.2 Lakh merchants through products including MobiKwik Wallet, UPI, Pocket UPI, Recharge & Bill Payments and Zaakpay (payment gateway). The Company has expanded into financial products spanning credit (ZIP EMI, MCA), savings and investments (Fixed Deposits, Mutual Funds, Digital Gold, Lens.AI), establishing itself as a leading digital financial services platform across India.

For more information, please visit: https://www.mobikwik.com/ir

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