Date: 12.08.2026

To,

The Manager (Listing)	**The Manager (Listing)**
The BSE Ltd.	**The National Stock Exchange of India Ltd**
PhirozeJeejeebhoy Towers,	**"Exchange Plaza"**
Dalal Street,	**Bandra-Kurla Complex**
Mumbai – 400 001	**Mumbai – 400 051**

Company Code: 514274 (BSE) **Company Code: VGL (NSE)**

Sub.: Submission of outcome of Board Meeting held today i.e. on Wednesday, 12th August, 2026 in terms of Regulation 30, Regulation 33 read with Schedule III of the securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regualtions,2015.

Dear Sir/Madam,

With reference to captioned subject and as per the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, outcome of Board Meeting is as under:

1. The Board, based on the recommendation of Audit Committee has approved the unaudited financial results (standalone) for the quarter ended 30th June, 2026.

Further, pursuant to Regulation 33 of the Listing Regulations, 2015, we enclosed herewith copy of the following.

a. Copy of Standalone Unaudited Quarterly Financial Results of the Company for the quarter ended 30th June, 2026 taken on record and approved by the Audit Committee and the Board of Directors of the Company at their meeting held on 12th August, 2026;

b. Copy of Limited Review Report on the above referred Unaudited Quarterly Financial Results of the Company for the First quarter ended 30th June, 2026 issued by M/s. Pankaj R Shah & Associates, Chartered Accountants.

2. The Board considered and approved the appointment of Ms. Pooja Hemang Khakhi (Membership No. A-36184) as a Company Secretary and Compliance Officer, Senior Management Personnel designated as Key Managerial Personnel and Nodal Officer of the Company:

   Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Ms. Pooja Hemang Khakhi (Membership No. A-36184) as a Company Secretary and Compliance Officer, Senior Management Personnel designated as Key Managerial Personnel and Nodal Officer of the Company with effect from August 12, 2026.
   The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given in the Annexure – A.

Regd. Office: 188/2, Ranipur Village, Opp. CNI Church, Narol, Ahmedabad – 382 405, Gujarat, India
Contact number : 079-30417000
Email id : cs@varveeglobal.com
Website: www.varveeglobal.com

3. Changes in the Key Managerial Personnels of the company to authorise under Regulation 30(5) of the Listing Regulations for determining materiality of an event or information and making disclosures to the Stock Exchange(s).

Sr. No.	Name of the Key Managerial Personnel	Designation	Contact Details (Email IDs)
1	Jaimin Gupta	Managing Director	jaimin@varveeglobal.com
2	Pooja Hemang Khakhi	Company Secretary and Compliance Officer	cs@varveeglobal.com

The Meeting Commenced at 05.00 P.M and concluded at 5.11 P.M

Thanking you,
Yours faithfully
For, Varvee Global Ltd
(formerly known as Aarvee Denims and Exports Ltd)

JAIMIN KAILASH GUPTA
Digitally signed by JAIMIN KAILASH GUPTA
Date: 2026.08.12 18:23:31 +05'30'

Jaimin Gupta
Managing Director
DIN: 06833388

Encl: As above

Annexure-A

Sr. No	Disclosure Requirements	Details
1	**Name**	Pooja Hemang Khakhi
2	**Designation**	Company Secretary and Compliance officer
3	**Reason for change viz. appointment, ~~resignation~~, the ~~removal~~, ~~death~~ or otherwise ~~relinquishment~~ of Directorship**	Appointment
4	**Date of appointment/ ~~cessation~~ / ~~reappointment~~ (as applicable) & Term of appointment**	With effect from 12^{th} August, 2026
5	**Brief Profile (In case of Appointment)**	CS Pooja Hemang Khakhi (A-36184) is a qualified Company Secretary, Law Graduate (LL.B.), and Commerce Graduate with over 10 years of experience in Corporate Secretarial, Legal, and Compliance functions. She has worked with listed companies, NBFCs, manufacturing organizations, and real estate groups. Her expertise includes SEBI (LODR) compliances, Companies Act compliances, Board and Committee management, annual filings, corporate governance, secretarial audits, statutory records management, drafting of legal and corporate documents, ROC matters, intellectual property rights, and regulatory liaison. She has extensive experience in handling listed company compliances, fundraising-related activities, corporate restructuring and governance matters.
5	**Disclosure of relationships between Directors (In case of Appointment)**	Ms. Pooja Hemang Khakhi (A-36184) is not related to any Directors and Key Managerial Personnel of the Company.

Thanking you,
Yours faithfully
For, Varvee Global Ltd
(formerly known as Aarvee Denims and Exports Ltd)

JAIMIN KAILASH GUPTA
Digitally signed by JAIMIN KAILASH GUPTA
Date: 2026.08.12 18:23:48 +05'30'

Jaimin Gupta
Managing Director
DIN: 06833388

Limited Review Report on unaudited standalone financial results for quarter ended 30th June 2026, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,

VARVEE GLOBAL LIMITED,

(FORMERLY KNOWN AS AARVEE DENIMS & EXPORTS LIMITED)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VARVEE GLOBAL LIMITED (FORMERLY KNOWN AS AARVEE DENIMS & EXPORTS LIMITED)** ("the Company") for quarter ended on 30th June 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. These quarter ended financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410," Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent possible.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to

be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matters

Attention is invited to the following notes to financial results as under:

- Note no. 3 of the notes on unaudited financial results regarding continuity in recognition of MAT credit as at June 30, 2026.
- Note no. 7 of the notes on unaudited financial results in respect of the Factory owned by the Company given on lease.
- Note no. 11 to the notes on audited financial results in respect of Property Plant and Equipment sold during the quarter which were previously held as "**Other than asset held for sale**".

The Auditors have relied upon and accepted the assumptions explanations provided by the management in this regard and our opinion is not modified in respect of these matters.

For, Pankaj R. Shah & Associates
Chartered Accountants
Registration No.:107361W

N. R. Shah

CA Nilesh Shah
Managing Partner
Membership No.107414
UDIN: 26107414NHUDRE9519

PANKAJ R. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

Place: Ahmedabad

Date: 12th August 2026

Varvee Global Limited
(Formerly known as Aarvee Denims & Exports Limited)
Registered Office: 188/2, Ranipur Village, Opp. CNI Church, Narol, Daskroi, Ahmedabad, Gujarat - 382405.
(CIN: L13121GJ1988PLC010504)

VARVEE GLOBAL LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(₹ In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	Revenue from Operations	825.67	2,338.44	(55.20)	6,279.95
	Other Income	62.96	(1,518.22)	682.48	1,977.29
	Total Income	**888.63**	**820.22**	**627.28**	**8,257.24**
2	**Expenses**				
	Purchase of Traded Goods	32.05	1,020.88	-	1,888.78
	Cost of Materials Consumed	125.23	922.99	-	1,287.10
	Change in inventories of finished goods, work-in-process and stock-in-trade	(95.36)	(364.54)	(560.43)	(985.03)
	Employees benefits expense	91.11	127.79	109.16	435.45
	Finance costs	0.61	0.08	142.68	142.82
	Depreciation and amortisation expense	62.63	156.53	99.57	530.71
	Other Expenses	1,359.37	1,220.21	507.71	3,117.08
	Total Expenses	**1,575.64**	**3,083.94**	**298.68**	**6,416.91**
3	**Profit Before Tax (1-2)**	**(687.01)**	**(2,263.72)**	**328.60**	**1,840.33**
4	**Tax Expenses**				
	Current Tax	-	-	-	-
	Tax Adjustment of Earlier Years	-	-	-	-
	Deferred Tax	(31.28)	595.41	(2,219.48)	595.41
	Total Tax Expenses	**(31.28)**	**595.41**	**(2,219.48)**	**595.41**
5	**Net Profit for the period (3-4)**	**(655.73)**	**(2,859.13)**	**2,548.08**	**1,244.92**
6	Other Comprehensive Income (Net of Taxes)	103.98	(205.73)	-	(205.97)
7	**Total comprehensive income net of taxes (5+6)**	**(551.75)**	**(3,064.86)**	**2,548.08**	**1,038.95**
8	**Details of equity share capital**				
	Paid-up equity share capital	2,576.43	2,576.43	2,576.43	2,576.43
	Other Equity				5,124.71
	Face value of equity share capital (₹)	5.00	5.00	5.00	5.00
9	**Earnings Per Share (EPS) (₹)**				
	Basic & Diluted EPS	(1.27)	(8.32)	4.94	2.44

For, VARVEE GLOBAL LIMITED
(Formerly known as Aarvee Denims & Exports Limited)

PANKAJ R. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

VARVEE GLOBAL LIMITED

Jaimin Kailash Gupta
Managing Director
DIN: 06833388

Place: AHMEDABAD
Date: 12th August 2026

NOTE TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2026:

1) The unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 12th August, 2026. These unaudited standalone financial results have been reviewed by the statutory auditors of the company. The statutory auditors have expressed an unmodified opinion.

2) The above unaudited Standalone Financial Results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.

3) The Company is continuing with balance of MAT credit aggregating to Rs. 6.01 Crores (Approx.) recognized up to June 30, 2026 & Mat credit aggregating to Rs. 2.02 crores (Approx.) were lapsed & hence written off in the books of accounts during the FY 2025-26. Based on the future projections of profitability and tax liabilities computed in accordance with the provisions of Income Tax Act, 1961, the management of the company believes that there shall be sufficient future taxable profit and the company shall be required to pay normal taxes within the period specified u/s 115JAA of the Income Tax Act and amount of Rs. 6.01 Crores (Approx.) MAT credit shall be setoff / utilized. The company is continuing with the balance of MAT credit of Rs. 6.01 Crores recognized up to March 31, 2026. Therefore, in accordance with the Guidance Note on Minimum Alternate Tax under the Income Tax Act, 1961 issued by the Institute of Chartered Accountants of India, such MAT credit has been continued to be recognized as asset.

4) The previous periods / year's figures have been regrouped and rearranged where necessary, to make them comparable to current period/year figures.

5) The period ends various stocks have been physically verified, valued and certified by the management and no material discrepancies were observed between book stock and physical stock. Auditors have relied upon and accepted the same.

6) The Company has Net Asset block of Non-current Assets Held for Sale aggregating to Rs. 1442.03 Lakhs as on 31st March, 2026 and subsequently during the quarter ended 30-06-2026, assets of Net Block Rs. 33.16 Lakhs Lakh has been reduced from the block.

7) Lease Arrangements:
During Quarter 1, the Company recognised lease rental income from three parties pursuant to the respective lease arrangements. The lease rental income has been recognised in the financial results for the quarter in accordance with the applicable requirements of Ind AS 116.

PANKAJ R. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS * AHMEDABAD *

VARVEE GLOBAL LIMITED

8) As per requirements of Regulation 33 of the Securities and Exchange Board of India, the Company is required to publish financial results. Investors can view the unaudited standalone financial results of the company for the quarter ended June 30, 2026 on the company's website www.varveeglobal.com or on www.bseindia.com and www.nseindia.com of the website of Bombay Stock Exchange ('BSE') and National Stock Exchange ('NSE') respectively.

9) Deferred Tax has been calculated as estimated by the Company.

10) In current quarter, company has updated Fixed asset register based on Physical verification of Property Plant and Equipment, since these were old assets, the cost of these sold assets has been derived by the Company using certain assumptions and the depreciation has been calculated on the same likewise.

11) During the quarter ended on 30-06-2026, Company does not have any production of finished goods and is engaged in the job work, trading of goods and leasing arrangements.

For, VARVEE GLOBAL LIMITED

(FORMERLY KNOWN AS AARVEE DENIMS AND EXPORTS LIMITED)

VARVEE GLOBAL LIMITED

JAIMIN KAILASH GUPTA
MANAGING DIRECTOR
(DIN: 06833388)

Place: Ahmedabad
Date: 12th August, 2026

PANKAJ R. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
AHMEDABAD