

September 9, 2026

The Manager (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai – 400 051

Dear Sir/Madam,

Reply to clarification sought by Exchanges on Market rumour verifications

This is with reference to NSE letter NSE/CM/Surveillance/17521 dated September 8, 2026 seeking clarification on the news report appearing in <https://economictimes.indiatimes.com/> dated September 8, 2026 quoting "Fairfax plans IIFL Finance exit to fund IDBI Bank bid". It is hereby clarified that the proposed Strategic Disinvestment of IDBI Bank Limited is a confidential process being undertaken by the Government of India (GOI), and, hence, IDBI Bank is not in a position to either confirm or deny the referenced news report.

In this connection, we wish to submit the following clarifications in response to the queries raised by the Exchange:

Sr. No	Questions	Company Remarks
1.	Whether such negotiations/ events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.	The proposed Strategic Disinvestment of the Bank is being undertaken through a competitive bidding process in line with the Disinvestment guidelines of the GOI. IDBI Bank has had no role to play in the captioned IIFL Finance matter.
2.	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015	The Bank is not aware of any information leading to the referenced news report. The Bank shall promptly disclose to the Stock Exchanges any material information, if and when received.
3.	The material impact of this article on the Company	The strategic disinvestment process is being handled by GOI, and the Bank is not involved in the conduct of the transaction.

Further, we confirm that the Bank has, from time to time, promptly intimated the Stock Exchanges of all events and information having a bearing on the operations and performance of the Bank, including all price-sensitive information, in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.

Company Secretary