July 21, 2026

To,
BSE Limited
Listing Department,
P. J. Towers, Dalal Street,
Mumbai – 400 001

(Scrip Code: 500365)

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on July 21, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. Tuesday, July 21, 2026, inter alia, considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2026.

In accordance with Regulation 33 of the SEBI Listing Regulations, the aforesaid Unaudited Financial Results, together with the Limited Review Report issued by the Statutory Auditors thereon, are enclosed herewith.

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 3:15 p.m.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For Welspun Specialty Solutions Limited

DIPTI DEEPAK MODI
Digitally signed by DIPTI DEEPAK MODI
Date: 2026.07.21 15:22:43 +05'30'

Dipti Modi
Company Secretary & Compliance Officer
ACS-25460

Encl.: As above

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
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Limited Review Report on unaudited financial results of Welspun Specialty Solutions Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Welspun Specialty Solutions Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Welspun Specialty Solutions Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

BSR & Co. LLP
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B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

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contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

B. H. Dhupelia

Bhavesh Dhupelia
Partner
Membership No.: 042070
UDIN:26042070QFXKNT3106

Mumbai
21 July 2026

Welspun Specialty Solutions Limited

Regd. Office : Plot No. 1, GIDC Industrial Estate, Jhagadia, Dist. Bharuch, Gujarat-393110

Website : www.welspunspecialty.com, Email ID : companysecretary_wssl@welspun.com

CIN : L27100GJ1980PLC020358

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		(Unaudited)	(Audited) (Refer Note 6)	(Unaudited)	(Audited)
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
1	**Income**				
a)	Revenue from operations	19,367	21,975	20,132	88,620
b)	Other income	379	185	970	1,799
	Total income (a+b)	**19,746**	**22,160**	**21,102**	**90,419**
2	**Expenses**				
a)	Cost of materials consumed	10,908	14,640	13,849	61,402
b)	Changes in inventories of finished goods and work-in-progress	1,784	555	969	124
c)	Employee benefits expense	1,267	1,310	1,096	4,902
d)	Finance costs (Refer Note 5)	518	475	1,080	2,581
e)	Depreciation and amortisation expense	441	431	396	1,671
f)	Power and Fuel expense	1,804	1,713	1,578	7,026
g)	Consumption of stores and spares	1,118	1,264	833	4,809
h)	Other expenses	1,432	1,377	1,376	5,668
	Total expenses	**19,272**	**21,765**	**21,177**	**88,183**
3	**Profit / (Loss) before tax (1-2)**	**474**	**395**	**(75)**	**2,236**
4	**Income tax expense/(credit)**				
a)	Current tax	-	-	-	-
b)	Deferred tax (refer note-4)	(42)	(31)	-	(31)
	Total tax expense/(credit)	**(42)**	**(31)**	-	**(31)**
5	**Net profit/(loss) for the period/year (3-4)**	**516**	**426**	**(75)**	**2,267**
6	**Other comprehensive income, net of tax**				
a)	**Items that will be reclassified to profit or loss (net)**				
	Deferred gains/(losses) on cash flow hedges (net)	39	17	75	54
b)	**Items that will not be reclassified to profit or loss (net)**				
	Remeasurements of post employment benefit obligations	(3)	(8)	(3)	(104)
	Total other comprehensive income/(loss), net of tax	**36**	**9**	**72**	**(50)**
7	**Total comprehensive income/(loss) for the period/year (5+6)**	**552**	**435**	**(3)**	**2,217**
8	Paid up equity share capital (Face value of INR 6/- each)	**39,756**	**39,756**	**39,756**	**39,756**
9	Other equity				**5,898**
10	**Earnings per equity share (not annualised for the period)**				
	(a) Basic (In Rs.)	**0.08**	**0.06**	**(0.01)**	**0.34**
	(b) Diluted (In Rs.)	**0.08**	**0.06**	**(0.01)**	**0.34**

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WELSPUN SPECIALTY SOLUTIONS LIMITED

Notes:

1. The aforesaid financial results of Welspun Specialty Solutions Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on July 21, 2026. The Statutory Auditors have carried out a Limited review and expressed an unmodified Conclusion on the aforesaid results.
2. The aforesaid financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company is engaged in the business of manufacturing of stainless steel products which in the opinion of the management is a single business segment in the context of Ind AS 108 on "Operating Segment".
4. The Company has unabsorbed tax losses and unabsorbed tax depreciation that are available for offsetting against future taxable profits. The Company has net deferred tax asset of Rs 3,418 lakhs and Rs 3,388 lakhs as at June 30, 2026 and March 31, 2026 respectively. During the Quarter ended June 30, 2026 deferred tax of Rs. (42) lakhs (During the Quarter ended March 31, 2026 and Quarter ended June 30, 2025 Rs. (31) lakhs and Rs. Nil respectively) was charged/credited to Profit and Loss account.
5. During the quarter ended 30 June 2025, the Company redeemed its 5,09,04,271 '12% Non-Cumulative Redeemable Preference Shares' ("NCRPS") of Rs.10/- each aggregating to Rs. 5,090 lakhs (of which Rs. 3,775 lakhs was accounted for as Equity Component as per IND AS 109 and Rs 2,122 lakhs including interest thereon as financial liability), at the request of the holders of NCRPS. The NCPRS were redeemed, based on the valuation report received from Independent Chartered Accountants, at the fair market value of Rs. 2,700 lakhs. In accordance with IND AS 32 and IND AS 109, the resulting difference between the financial liability and the consideration paid amounting to Rs. 578 lakhs have been included under Finance cost for the quarter ended 30 June 2025.
6. The figures of the quarter ended March 31, 2026 are the balancing figures between the audited figures for the financial year ended March 31, 2026 and the published unaudited figures for the nine months ended December 31, 2025.

For and on behalf of the Board of Directors
Welspun Specialty Solutions Limited
CIN: L27100GJ1980PLC020358

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Date: July 21, 2026
Place: Mumbai

Anuj Burakia
CEO & Whole Time Director
DIN: 02840211

WELSPUN SPECIALTY SOLUTIONS LIMITED