



Biocon Limited

20th KM, Hosur Road
Electronic City
Bangalore 560 100, India
T 91 80 2808 2808
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CIN : L24234KA1978PLC003417

www.biocon.com

BIO/SECL/TG/2026-27/33

June 22, 2026

To, The Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 532523	To, The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol – Biocon
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Subject: Communication to the shareholders w.r.t. TDS on Final Dividend

Dear Sir/Madam,

Please find enclosed email communication sent by the Company to its shareholders today with respect to the deduction of tax at source on final dividend for the Financial Year 2025-26 to be approved by the shareholders at the Annual General Meeting of the Company scheduled on August 06, 2026. The communication has been sent to shareholders whose email addresses are registered with the Company/Depository Participants.

The specimen of the communication is appended herewith for your reference and records, and the same will also be available on the website of the Company at www.biocon.com.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully,

For **Biocon Limited**

Rajesh U. Shanoy
Company Secretary and Compliance officer
ICSI Membership Number: A16328

Encl. as above



Biocon Limited

CIN: L24234KA1978PLC003417

Registered Office: 20th KM, Hosur Road,
Electronic City, Bengaluru - 560 100, Karnataka, India

Tel: 080-2808 2808

Website: www.biocon.com; E-mail: co.secretary@biocon.com

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder :

Dear Shareholder,

Sub: Communication regarding deduction of tax at source on Final Dividend for the Financial Year ended March 31, 2026

We are pleased to inform you that the Board of Directors of the Company at its Meeting held on May 07, 2026 has recommended final dividend at the rate of 10% i.e. Re. 0.50/- per equity share of face value of Rs. 5/- each fully-paid up, for the Financial Year ended March 31, 2026.

The dividend, as recommended by the Board of Directors, is subject to approval of shareholders at the ensuing 48th Annual General Meeting ('AGM') of the Company scheduled to be held on Thursday, August 06, 2026, and will be paid to those shareholders whose names appear in the Register of Members of the Company as on Friday, July 03, 2026 ('Record Date').

As per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), only those shareholders whose details of bank accounts are registered with the Depository Participant/ Registrar and Transfer Agent ('RTA') shall receive electronic credit of dividend. The Company shall withhold the dividend of those shareholders whose details of bank accounts are not registered with the Depository Participant/ Registrar and Transfer Agent ('RTA') and will be paid only upon updation of the bank details.

As per the provisions of the Income Tax Act, 2025 ('the Act'), as amended from time to time, dividend paid by a company is taxable in the hands of the shareholders and the Company is required to deduct Tax at Source ('TDS') from dividend paid to shareholders at the prescribed rates. The TDS rate would vary depending on the residential status, category of shareholder and the documents submitted by them and accepted by the Company.

The shareholders are requested to update/verify the PAN, address, category and the residential status as per the Act, if not already done, with their Depository Participants (in case of shares held in demat mode) and with the Company's RTA - KFin Technologies Limited (in case of shares held in physical mode). The Company will rely on the details as

available with the Depository Participants/RTA.

This communication summarizes the applicable TDS provisions of the Act for various shareholder categories, including Resident and Non-Resident shareholders. Shareholders are requested to take note of the following TDS rates and provide additional information to the Company, if applicable.

I. Resident Shareholders:

Section	Category	TDS Rate	Applicability Conditions/Documents required
393(4)	Insurance companies	Nil	Self-declaration to be provided as per format enclosed as Annexure 1 that shareholder is an Insurance Company and has full beneficial interest with respect to the shares owned by it along with self-attested copy of PAN card and registration certificate issued by the IRDAI/LIC/GIC.
393(5)	Mutual Fund	Nil	Self-declaration to be provided as per format enclosed as Annexure 1 that shareholder is a Mutual Fund specified in Schedule VII (Table: Sl. No 20 or 21) to Section 11 of the Act along with self-attested copy of PAN card and registration certificate.
393(5)	Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income- tax on its income.	Nil	Self-declaration to be provided as per format enclosed as Annexure 1 that shareholder is a Corporation established by or under a Central Act along with self-attested copy of PAN card and document evidencing that shareholder is covered under section 393(5) of the Act.
393(9)	New Pension System Trust	Nil	Self-declaration to be provided as per format enclosed as Annexure 1 that shareholder is a New Pension System Trust specified in Schedule VII (Table: Sl. No 41) to Section 11 of the Act along with self-attested copy of PAN card and registration certificate.
393	Alternative Investment Fund ("AIF") established in India	Nil	Self-declaration to be provided as per format enclosed as Annexure 1 that shareholder is an Alternative Investment Fund specified in Schedule V (Table: Sl. No 1) to Section 11 of the Act and established as Category I or Category II AIF under the SEBI Regulations or International Financial Services Centre (IFSC) Regulations along with self-attested copy of PAN card and registration certificate.
395	Resident shareholders obtaining certificate under Section 395 of the Act	Rate provided in the certificate	Copy of the Certificate issued under section 395 of the Act is to be provided. The certificate should be valid for the tax year 2026-27 and should cover dividend income.

393(4)	Other Resident shareholders	Nil	<ul style="list-style-type: none"> Aggregate amount of dividend payable during the Tax Year 2026-27 does not exceed Rs. 10,000 in case of Individual Shareholder. Duly filled and verified Form 121 (Form enclosed as Annexure 2 is to be furnished by eligible shareholders in duplicate along with self-attested copy of PAN card. Please note that all fields are mandatory to be filled up and Company will reject incomplete forms. Self-declaration to be provided as per format enclosed as per Annexure 1. If the shareholder is exempted from TDS provisions through any circular or notification along with self-attested copy of PAN card and documentary evidence supporting the exemption.
393(1)	Other Resident shareholders	10%	Shareholder having valid PAN
397(2)	Other Resident shareholders	20%	Shareholder not having PAN / invalid PAN / not having linked with their Aadhaar wherever applicable. The Company will be using online functionality of the Income-tax department for the above purpose and no claim shall lie against the Company for such tax deduction#.

As per section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid / inoperative and he shall be liable to all consequences under the Act and tax shall be deducted at the higher rate provided in Section 397(2) of the Act, i.e., 20% of tax deduction at source.

II. Non-Resident Shareholders:

Tax will be deducted on the amount of dividend payable to non-resident shareholders at the rate given below:

Section	Category	TDS Rate	Applicability Conditions/Documents required
393	Category III AIF	10% plus applicable surcharge and cess	This rate is applicable for income received from securities (other than those covered under section 208 of the Act) by Category III AIF located in any International Financial Services Centre (IFSC) of which all the units are held by non-residents other than unit held by a sponsor or manager (i.e. specified fund defined under Schedule VI(1), VI(2), VI(3) and VI(4) to Section 11 of the Act). Self-attested copy of PAN Card and registration certificate is to be provided.

395	Non-resident shareholders obtaining certificate under section 395 of the Act	Rate provided in the certificate	Copy of the Certificate issued under section 395 of the Act is to be provided. The certificate should be valid for the Tax Year 2026-27 and should cover dividend income.
393(2)	Non-residents shareholders/FII/FPI	20% plus applicable surcharge & cess	Self-attested copy of PAN card, if any, allotted by the Indian tax authorities. In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of the registration certificate issued by the Securities and Exchange Board of India is to be provided. See Note given below.

Note:

As per section 159 of the Act, a non-resident shareholder has an option to be governed by the Articles of the Double Taxation Avoidance Agreement ('DTAA') between India and the country of tax residence of the shareholder, if such DTAA provisions are more beneficial to such shareholder. To avail the DTAA benefits, the non-resident shareholder will have to provide the following documents:

- a. Self-attested copy of valid Tax Residency Certificate ('TRC') issued by the tax authority of the country of which shareholder is a tax resident, valid for Tax Year 2026-27 or calendar year 2026 along with e-filed Form 41 on the Indian income-tax e-filing portal <https://www.incometax.gov.in/iec/foportal/>.

Form 41 is required to be obtained electronically by the Non-Resident Shareholders, having Permanent Account Number ('PAN'), through the e-filing portal of the Income Tax website at <https://www.incometax.gov.in/iec/foportal> Further, in the recent CBDT Notification, income tax department has enabled an option for non-resident shareholders not having PAN and also not required to have PAN as per the relevant provisions of the Act to electronically file Form 41 to avail treaty benefit. Therefore, such category of taxpayers shall furnish Form 41 in electronic mode. Refer [Annexure 3](#) for procedure to file electronic Form 41.

- b. Self-declaration certifying the following points (format enclosed as [Annexure 4](#)):-

- i. Shareholder is and will continue to remain a tax resident of the country of its residence during Tax Year 2026-27 (i.e. 01.04.2026 to 31.03.2027) or calendar year 2026;
- ii. Shareholder is the beneficial owner of the shares and is entitled to dividend receivable from the Company;
- iii. Shareholder is eligible to claim benefits as per DTAA for the purposes of withholding tax on dividend declared by the Company;
- iv. Shareholder has no permanent establishment/fixed base/place of effective management in India;

Or

Dividend income is not attributable/effectively connected to any Permanent Establishment ('PE') or Fixed Base in India;

- v. Shareholder is entitled to claim the benefits of the DTAA and is not impaired in any manner.

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the Non-Resident shareholder and meeting the requirements of the Act, read with applicable DTAA. In absence of the same, the Company will not be able to apply the beneficial DTAA rates at the time of deducting tax on dividend and shall apply higher tax rate as prescribed in the Act.

III. Other Points

- i. In terms of Rule 203 of Income-tax Rules, 2026 if dividend income on which tax will be deducted is assessable in the hands of a person other than the deductee, then deductee should furnish a declaration with the Company as per format enclosed as [Annexure 5](#). The Company will deduct TDS in the name of other person at the rate applicable as mentioned above.
- ii. **Updation of bank account details:** Shareholders are requested to ensure that their bank account details in their respective demat accounts are updated, to enable the Company to make timely credit of dividend in their bank accounts.

Shareholders holding shares in physical form are requested to note that as per Master Circular dated February 06, 2026 read with any other amendments therein, issued by SEBI, shareholders who hold shares in physical form and whose folios are not updated with any of the KYC details [viz., (i) PAN (ii) Contact Details (iii) Mobile Number (iv) Bank Account Details and (v) Signature], shall be eligible to get dividend only in electronic mode, subject to updation of the above details in their folios.

- iii. Shareholders holding shares in multiple accounts with different status / category under single PAN, may note that, TDS will be deducted at applicable higher rate on the entire shareholding.
- iv. The aforesaid documents such as certificates, declarations, Form 121, etc., shall be uploaded only on the link [[Click here](#)] **on or before Monday, July 20, 2026** so as to enable the Company to determine applicable amount of TDS / withholding tax. Alternatively, physical documents may be sent to the RTA at the following address before the aforementioned date.

KFin Technologies Limited

Unit : Biocon Limited

Selenium Tower B, Plot Nos. 31 & 32

Gachibowli, Financial District, Nanakramguda

Hyderabad - 500032

Ph: + 91 40 6716 2222

Toll Free No.: 1800-309-4001

Website: www.kfintech.com

All queries in this respect should be addressed to the email id einward.ris@kfintech.com or dividend.tax@biocon.com

Any communication received post Monday, July 20, 2026 shall not be considered.

- v. Incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption/relief
- vi. In case tax on dividend income is deducted at a higher rate in the absence of receipt of duly filled and signed aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

- vii. Post payment of the said Dividend, shareholders will also be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at <https://www.incometax.gov.in>.
- viii. In the event of any tax demand (including interest and penalty) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the shareholders, such shareholders will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any proceedings before the income tax authorities and / or appellate authorities.

We seek your cooperation in this regard.

Thanking you,

Yours faithfully,

For **Biocon Limited**

Sd/-

Rajesh U. Shanoy

Company Secretary and Compliance Officer

ICSI Membership Number: A16328

***Disclaimer:** This communication shall not be treated as an advice from the Company or its affiliates or its Registrar & Transfer Agent. Shareholders are advised to consult their tax consultants with respect to specific tax implications arising out of receipt of dividend.*
