



Prakash Pipes Limited

Srivan, Bijwasan, New Delhi – 110061

CIN: L25209PB2017PLC046660

Tel.: +91-11-41155348 / 41155349

E-mail: pplho@prakash.com, Website: www.prakashplastics.in

PPL/SE/NSE/2026

1st July, 2026

Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Company Symbol: PPL

Sub: Clarification – Consolidated Financial Results not submitted

Dear Sir / Madam,

This is with reference to your email dated 1st July, 2026 regarding the above-mentioned subject.

As required by your goodself the certificate of the Statutory Auditors of the Company on Non-Applicability of preparation of Consolidated Financial Results for the period ended 31st March, 2026 is enclosed for your reference.

Hope this would clarify the query raised by your goodself.

Thanking you,

Yours faithfully
For **Prakash Pipes Limited**

Jagdish Chandra
Company Secretary &
Compliance Officer

Encl: As above



CHATURVEDI & CO.LLP

Chartered Accountants

406, Kusal Bazar, 32-33 Nehru Place, New Delhi-110019

Tel : 011-4104846 e-mail: delhi@chaturvedico.com web: www.chaturvedica.in

Independent Auditor's Certificate on the Treatment of Shareholding in BECIS Solar 3 Private Limited ("BECIS") in the Preparation of the Financial Statements of Prakash Pipes Limited for the Year Ended March 31, 2026.

To,
The Board of Directors,
Prakash Pipes Limited
Srivan, Bijwasan, New Delhi, 110061

Independent Auditor's Certificate in respect of Treatment of Shareholding in BECIS in the Preparation of the Financial Statements of Prakash Pipes Limited for the Year Ended March 31, 2026.

1. This certificate is issued in accordance with the terms of our engagement letter dated June 29, 2026 with Prakash Pipes Limited (hereinafter referred to as the "Company").
2. We have been requested by Prakash Pipes Limited, having its corporate office at Srivan, Bijwasan, New Delhi-110061, we have examined the financial statements of the company and hereby certify the treatment of shareholding in BECIS in the preparation of the financial statements for the year ended March 31, 2026. The details are set out in the conclusion paragraph of this certificate, prepared for submission to the National Stock Exchange of India Limited ("NSE"). This certificate has been initialled by us solely for identification purposes.

Management's Responsibility

3. The Management and the Board of Directors of the Company are responsible for ensuring compliance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, and with the presentation requirements of Schedule III to the Act. The Management is also responsible for providing all relevant and required information to the NSE. This responsibility includes the design, implementation, and maintenance of adequate internal controls relevant to the preparation and presentation of the financial statements, applying an appropriate basis of preparation, and making estimates that are reasonable under the circumstances.

Auditor's Responsibility

4. In respect of this certificate, it is our responsibility to provide a reasonable assurance in the form of an opinion based on our re-examination of audited financial statements as at March 31, 2026, books of accounts and records as to whether the company has complied the provisions of Ind AS.
5. The Audited Financial Statements referred to in paragraph 4 above, have been audited by us, on which we issued an unmodified audit opinion vide our report dated May 30, 2026. Audit of these Financial Statements were conducted in accordance with the Standards on Auditing, as specified under section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement.
6. We conducted our examination of the Statements in accordance with the Guidance Note on Reports or Certificates for Special Purposed (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.



***Bentinck St. Kolkata *Park St. Kolkata *Mumbai *Chennai**

CHATURVEDI & CO. has been converted into a Limited Liability Partnership - CHATURVEDI & CO.LLP with LLPIN ACG-8720 & ICAI Registration No. 302137E/E300286 from April 28, 2024

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control of Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Opinion

8. Based on our examination of the financial statements as at March 31, 2026, the Share Subscription and Shareholders Agreement and other relevant documents executed with BECIS, and the provisions of Ind AS 28, we note that the Company's participation in the financial and operating policy decisions in respect of its shareholding in BECIS was restricted through Share Subscription and Shareholders Agreement, resulting in a loss of significant influence despite the relative ownership levels i.e. more than 20%. Accordingly, we are of the opinion that the Company does not have Associates relationship with BECIS for preparation of consolidated financial statements.

Restriction of the use

9. This Certificate has been issued at the request of the Management of the company for submission to the NSE. This Certificate should not be used for any other purpose or by any person other than the addressee of this Certificate. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing.

For CHATURVEDI & CO. LLP

Chartered Accountants

ICAI Firm Registration No.: 0302137E/E300286

RAJESH KUMAR AGARWAL

Digitally signed by RAJESH
KUMAR AGARWAL
Date: 2026.07.01 15:34:43 +05'30'

Rajesh Kumar Agarwal

Partner

Membership No.: 058769



Place: New Delhi

Date: July 01, 2026

UDIN: 26058769CTJFUA9515