

	 Bank of Maharashtra Investor Services Department Corporate Office: Montclair, 134/1, Baner - Pashan Link Road, Pashan, Pune 411021 E-mail: investor_services@bankofmaharashtra.bank.in Phone no - 020-71658139 www.bankofmaharashtra.bank.in	
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AX1/ISD/STEX/61/2026-27

Date : 11.09.2026

The Vice President BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	The Vice President National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Dear Sir/ Madam,

Sub: Appointment of Shri Saurabh Kumar as GOI Nominee Director on the Board of the Bank

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform that Department of Financial Services (DFS) vide notification no. eF. No. 6/2(i)/2022-BO.I dated 10th September 2026 has notified that in exercise of the powers conferred by clause (b) of sub-section (3) of Section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the Central Government has nominated Shri Saurabh Kumar (Joint Secretary, Government of India, Ministry of Finance, Department of Financial Services) as Director on the board of Bank with immediate effect and until further orders, vice Shri Abhijit Phukon.

Brief profile of Shri Saurabh Kumar is attached herewith.

We request you to consider the above information pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For Bank of Maharashtra

(Vishal Sethia)
Company Secretary & Compliance Officer

Encl: As above

Brief Profile of Shri Saurabh Kumar, GOI Nominee Director

Name of the Director	Saurabh Kumar
Age	42 Years
Education Qualification	B.Tech (Electronics)
Date of Appointment	10.09.2026
Appointment clause	Clause (b) of Sub-section (3) of Section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970
Tenure	Appointed with effect from the date of issuance of notification dated 10.09.2026 until further orders.
Brief profile	Shri Saurabh Kumar is presently serving as Joint Secretary, Government of India, Ministry of Finance, Department of Financial Services. He is a 2009-batch Indian Administrative Service (IAS) officer of Chhattisgarh cadre. Shri Saurabh Kumar holds a Bachelor of Technology (Electronics) degree. Professionally, he brings over 17 years of experience in administration. He has extensive experience in district administration, urban development, revenue administration and policy related matters. He has also served as Director in the Department of Revenue, Government of India.
Relationship with existing Directors	Shri Saurabh Kumar is not related to any of the existing Director of Bank of Maharashtra
Declaration	Shri Saurabh Kumar is not debarred from holding the office of Director by virtue of any SEBI order or any other regulatory/statutory authority (ies)