ARTEMIS ADR MARKETPLACE LIMITED

(Formerly known as Jetmall Spices and Masala Limited)

Ground Floor, Plot no. 14, I T Park, Chandigarh-160101

Tel: *+919988882158* ***Email:*** *regulatorycompliance@artemisadr.com* ***Website:*** *artemisadr.com*

CIN: *L62090CH2012PLC046886* ***GSTIN:*** *04AACCJ9645B1ZS* ***Scrip Code:*** *543286*

Date: November 13, 2026

To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code No. 543286

ISIN: INE0D9X01018

Sub: Statement of deviation or variation in the use of proceeds raised through Preferential Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the half year ended on September 30, 2026, there was no deviation or variation in the utilisation of proceeds of issuance of Convertible Warrants from the objects stated in the notice Postal Ballot Meeting.

A statement of deviation or variation, if any, for the half year ended on September 30, 2026, in accordance with SEBI circular no. SEBI/HO/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 duly reviewed by the Audit Committee of the Company is enclosed herewith as **Annexure A**

Please take note of the above information.

Thanking you,

For and on behalf of
Artemis ADR Marketplace Limited
(Formerly known as Jetmall Spices and Masala Limited)

Nitin Gupta
Digitally signed by Nitin Gupta
Date: 2026.11.13 19:07:38 +05'30'

Nitin Gupta
Chief Financial Officer

Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.

Name of listed entity	ARTEMIS ADR MARKETPLACE LIMITED (FORMERLY KNOWN AS JETMALL SPICES AND MASALA LIMITED)
Mode of Fund Raising	PREFERNTIAL ISSUE
Date of Raising Funds	06.02.2026 (being the date of allotment)
Amount Raised (INR)	INR 35,48,88,000 Crores (It is the total issue size. However, as on February 06, 2025, company has received 75% of the issue size i.e. INR 26,61,60,000 Crores, as upfront consideration/subscription amount. Balance 25% will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant)
Report filed for Quarter/Half Year ended	April- September (F.Y.- 2026-2027)
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NIL
If Yes, Date of shareholder Approval	NIL
Explanation for the Deviation / Variation	NIL
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	The object for which funds have been raised: • Working capital for ADR and Related Services (Salaries and Other Day-to-Day Expenses) • Sales and Marketing Activities • Investment/Capex in Technology development activities.

Original Object	Modified Object, if any	Original Allocation (Rs. In Crore)	Modified allocation, if any	Funds Utilized (Rs. In Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Working capital for ADR and Related Services (Salaries and Other Day-to-Day Expenses)	NA	₹6,11,60,000.00	NA	₹1,46,80,864.27 (October 2025 to March 2026) ₹2,63,24,464.00 (April 2026 to September 2026) **Total utilized till date = ₹4,10,05,328.27**	NIL	
Sales and Marketing Activities	NA	₹11,00,00,000.00	NA	NIL	NIL	
Investment/ Capex in Technology development activities	NA	₹9,50,00,000.00	NA	₹5,43,15,349.97 (October 2025 to March 2026) ₹4,01,84,650.00 (April 2026 to September 2026) **Total utilized till date= ₹9,44,99,999.97**	NIL	
Total		**₹26,61,60,000.00 (1)**				

Deviation or variation could mean:
Deviation in the objects or purposes for which the funds have been raised or
Deviation in the amount of funds actually utilized as against what was originally disclosed or
Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

(1) It is the 75% of total issue size. as on February 06, 2025, company has received 75% of the issue size i.e. INR 26,61,60,000 Crores, as upfront consideration/subscription amount. Balance 25% will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant.

For on behalf of
ARTEMIS ADR MARKETPLACE LIMITED
(Formerly known as JETMALL SPICES AND MASALA LIMITED)

Artemis ADR Marketplace Limited

Nitin Gupta

Authorised Signatory / Director

Nitin Gupta
Chief Financial Officer- KMP