



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



Date: 24-10-2026

To,

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 526027	To, The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block, BKC Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: CUBEXTUB
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Dear Sir/Madam,

Subject: Intimation of press release Q2, F.Y 2026-27

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find attached herewith the press release for Q2 of the Financial Year 2026-27

This is for your information and record.

Thanking you,

Yours faithfully,

For CUBEX TUBINGS LIMITED


VIRENDRA BHANDARI
MANAGING DIRECTOR
(DIN: 00062228)



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Cubex Tubings Limited reports strong Q2 FY27: EBITDA up 119% YoY to ₹7.2 crore at an 8.6% margin; profit after tax up 162% YoY



PRESS RELEASE

Hyderabad, Telangana | 24 October 2026

Cubex Tubings Limited, a manufacturer of seamless copper and copper alloy tubes, rods and wires for critical industrial applications, yesterday announced its unaudited standalone financial results for the second quarter and half year ended 30 September 2026. The quarter delivered a sharp step-up in revenue and profitability, with growth across the core copper alloy range and a marked improvement in operating margin.

REVENUE
FROM
OPERATIONS

₹82.99 Cr

▲ 28% QoQ

PROFIT
AFTER TAX

₹4.57 Cr

▲ 235% QoQ

EBITDA

₹7.15 Cr

▲ 408% QoQ

EBITDA
MARGIN

₹8.62%

▲ 645 bps QoQ

Return ratios improving: Annualised return on equity for H1 FY27 was 13.7% against 8.9% for FY26, and annualised return on capital employed was 15.8% against 10.7%. On a Q2 FY27 annualised basis, ROE was 21.2% and ROCE 22.7%.

Balance sheet: Net worth stood at ₹89.2 crore at 30 September 2026, up from ₹83.3 crore at 31 March 2026. Total borrowings of ₹44.3 crore were broadly stable, with a shift towards long-term funding.

Technical firsts: five products India imported until Cubex made them

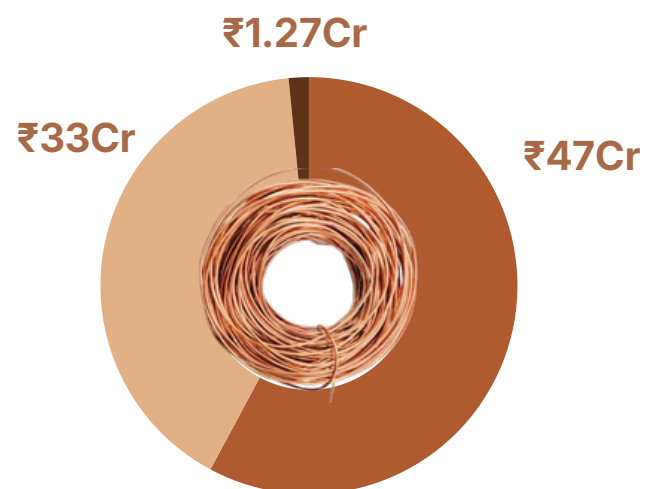
Cubex indigenised specialised alloys and tube sizes previously imported, building long-term customer relationships and recurring orders.

- ◆ 70/30 cupronickel tubes and rods for naval and heat-exchanger applications
- ◆ 90/10 cupronickel tubes up to 250 mm for condensers and desalination
- ◆ Aluminium bronze up to 175 mm for pumps and seawater components
- ◆ Oxygen-free copper qualified at 5 ppm oxygen for atomic energy and heavy electrical plants
- ◆ Monel 400 tubes up to 200 mm, replacing imported nickel-copper alloy.

Order book Update

The Company secured orders aggregating ₹81.27 crore during H1 FY27 across multiple sectors, reflecting strong business momentum and sustained demand for its offerings.

- Heat exchangers
- Electrical Industry (panels/data centres/Cable)
- Others



Management Commentary

Mr. Virendra Bhandari, Managing Director, Cubex Tubings Limited:

"The second quarter reflects the two things we set out to do this year: grow volumes in our established copper alloy business and improve the mix towards higher-value seamless products. Revenue grew 28%, EBITDA more than doubled and profit after tax rose 235%, with EBITDA margin expanding to 8.6%. This shows that the pass-through pricing structure and tighter cost control are working even in a volatile copper environment."

Cubex has built its reputation on making products India previously imported, from 70/30 cupronickel tube to oxygen-free copper for atomic energy and Monel 400 to 200 mm diameter. That capability is what customers in power, naval and nuclear programmes pay for, and it is where we continue to invest. The Board has also approved a ₹75 crore preferential issue of warrants, with the promoter group subscribing to the larger part of it, to fund the next stage of our alloy capability. Our focus for the rest of the year remains on execution: order delivery, quality and working capital discipline."

Outlook

Demand for copper alloy condenser and heat exchanger tubes remains supported by thermal and nuclear power capacity additions, refinery and petrochemical expansions, naval shipbuilding and desalination projects. Copper prices stayed elevated through the half year; the company's pass-through pricing structure limits the earnings impact of input volatility, though quarterly margins may still vary with inventory timing.

Over the medium term, the company expects the share of qualification-driven, import-substituting products to keep rising, supported by naval shipbuilding, nuclear power and desalination programmes. The company will keep shareholders informed of material developments through exchange filings.

About Cubex Tubings Limited

Cubex Tubings Limited (NSE: CUBEXTUB, BSE: 526027), established in 1979 and headquartered in Secunderabad, Telangana, manufactures seamless copper and copper alloy tubes, rods and wires. Its products include cupro-nickel, admiralty brass, aluminium brass and copper tubes and bars used in power generation, refineries, petrochemicals, shipbuilding, desalination, defence and heavy engineering. The company supplies public sector and private customers in India and overseas. For more information, visit www.cubextubings.com

Safe Harbour

This press release contains forward-looking statements based on management's current expectations and assumptions, which are subject to risks and uncertainties including capacity utilisation, commodity prices, customer demand and receipt of approvals. Actual results may differ materially, and the company undertakes no obligation to update these statements. The financial results are unaudited and subject to limited review by the statutory auditors, and should be read with the results and notes filed with the stock exchanges. This document does not constitute an offer or invitation to subscribe to any securities of the company.

For Further Information:



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