

Date: May 08, 2026

BSE Limited

P.J. Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543386

Symbol: FINOPB

Dear Sir/Madam,

Subject: Business Performance Update – April 2026

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information of Fino Payments Bank Limited (“Bank”) and in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we hereby intimate the Bank’s business performance for April 2026:

The Bank’s customer ownership (CASA) focus remains the cornerstone of its long-term business model. The Bank reiterates its commitment to enhanced customer acquisition, digital engagement, and deposit mobilization as it prepares for the next phase of growth.

Business Highlights:

Particulars	Unit	April 2026	April 2025	YoY (%)
CASA				
Accounts Opened	Nos.	2,36,437	2,17,197	9%
Renewal Income	₹ Cr	19.3	17.6	9%
Average Total Deposits	₹ Cr	2,801	2,472	13%
Digitally Active Customers	Lakh	62.1	52.0	19%
FinoPay Active Customers	Lakh	7.7	6.0	28%
Transaction Business				
Throughput	₹ Cr	2,649	4,986	(47%)
Digital Payments Services				
B2B - UPI P2M Throughput	₹ Cr	101	2,879	(96%)
Loan Referral				
Disbursals	₹ Cr	166	55	204%

1. Liability Franchise Continued to Strengthen during April 2026:

- New customer acquisition momentum continued across the channel i.e. merchant network, website / FinoPay app and through alliances with our B2B partners.
- Average total deposits increased by 13% YoY to ~ ₹2,801 crore, reflecting sustained growth of the Bank’s deposit franchise.
- Digital engagement continued to improve significantly, with digitally active customers growing 19% YoY to ~ 62.1 lakh. Of which the Bank’s own mobile application i.e. FinoPay users increased by 28% YoY to ~ 7.7 lakh, indicating deeper customer engagement and growing digital adoption.

- Renewal income grew by 9% YoY to ~ ₹19.3 crore.

2. Loan Referral Business

The Bank's loan referral business continued to gain strong traction during the month. Disbursals increased to ~ ₹166 crore, reflecting over 3x growth compared to April 2025. The continued momentum in this segment supports the Bank's long-term strategy of building key guardrails for its differentiated Small Finance Bank ("SFB") model.

3. Transaction Business (Remittance, Micro ATM and AePS)

The moderation in throughput is primarily attributable to the overall ecosystem shift from cash to UPI and focus on better quality and more transacting merchants.

4. Digital Payment Services

As part of the strategic recalibration of this business segment, the Bank has consciously adopted a measured approach that resulted in a temporary moderation in throughput during the period. It reflects a prioritisation of throughput composition over volume, ensuring that the business is built on a more sustainable and risk-calibrated foundation. The recalibration will help better position this segment for durable, long-term growth.

Outlook

The Bank entered the new financial year with a clear conviction of making the liability-led franchise as the defining architecture of its next chapter. The focus on consistent customer acquisition, deeper digital engagement, and sustained deposit mobilisation will continue to shape how the Bank deploys its network and allocates its priorities. The ongoing shift in product mix, with CASA accounting for a growing share of the revenue base, positions the Bank to capture meaningfully better margins compared to Fiscal 2026.

The strong growth witnessed in the loan referral business further reflects the foundational progress being made towards the Bank's SFB implementation journey.

The Bank continues to focus on building a differentiated and scalable banking franchise supported by a strong distribution network, technology-led customer engagement, and disciplined risk management practices.

The above information is based on provisional and unaudited numbers.

This disclosure shall also be made available on the Bank's website at www.fino.bank.in.

Kindly take the above information on record.

Yours faithfully,

For Fino Payments Bank Limited

Basavraj Loni

Company Secretary & Compliance Officer

Place: Navi Mumbai