

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**SPECIAL BENCH, COURT – 1, AHMEDABAD**

ITEM No.218 - IA/760AHM)2026  
in  
C.P.(IB)/119(AHM)2025

**Proceedings under Section 95 IBC**

**IN THE MATTER OF:**

Small Industries Development Bank Of India  
V/s  
Rakshit Ashwinbhai Patel

.....Applicant

.....Respondent

**Order delivered on: 15/05/2026**

**C O R A M:**

MRS. CHITRA HANKARE, HON'BLE MEMBER(J)  
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**P R E S E N T:**

For the Applicant : Ms. Ayushi Gupta, Adv.  
For the Respondent :

**ORDER**  
**(Hybrid Mode)**

**IA/760AHM)2026**

This is an Application filed by the Applicant/ Resolution Professional under Section 106 of the IBC, 2016 read with Rule 11 of the NCLT Rules, 2016 with the following prayers:-

1. *Take note of the report prepared by Resolution Professional under section 106 of IBC, 2016 in the matter of Insolvency Resolution Process of Shri. Rakshit Ashwinbhai Patel*  
AND
2. *Condone the inadvertent delay of 104 days in submission of the Report under Section 106 of the Code*  
AND
3. *Pass such other order of direction as this Hon'ble Tribunal may deem fit and proper to meet the ends of justice*

Considering the contents of paragraph of 9 to 12 of the Application delay in filing the report under Section 106 is condoned.

Further, the observed that report is not in conformity with Section 106 of the Code. The RP is directed to revise the report within a period of Seven days.

Re-list for further consideration on 17.06.2026.

Sd/-

**SANJEEV SHARMA**  
**MEMBER (TECHNICAL)**

Sd/-

**CHITRA HANKARE**  
**MEMBER (JUDICIAL)**