

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Comp. App. (AT) (Ins) No. 1355 of 2023 &**  
**I.A. No. 4815, 4816 of 2023**

**IN THE MATTER OF:**

**Maharashtra Airport Development Company Ltd.**

**...Appellant**

**Versus**

**Vinod Kumar Kothari & Anr.**

**...Respondents**

**Present:**

**For Appellant** : Mr. Tishampati Sen, Mr. Santosh Kumar, Mr. Manoj Mishra, Mr. Rupesh Kumar, Mr. Mukul Kulhari & Mr. Anurag Anand, Advocates

**For Respondents** : Mr. S.S. Bhati, Mr. Sbhuh Maheshwari & Mr. Dhruv V. Advocates in I.A. No. 4299,4300 & 4800  
Mr. Sumant Batra, Ms. Sidharta Sharma & Mr. Arjun Asthana, Advocates  
Mr. Sarthak Bhandari & Ms. Riya Kaur Arora, Advocates  
Mr. Arijit Prasad, Sr. Adv. with Mr. Aman Malik, Advocates for R-2

**With**

**Comp. App. (AT) (Ins) No. 939 of 2024**

**IN THE MATTER OF:**

**Maharashtra Airport Development Company Ltd.**

**...Appellant**

**Versus**

**Vinod Kumar Kothari & Anr.**

**...Respondents**

**Present:**

**For Appellant** : Mr. Tishampati Sen, Mr. Santosh Kumar, Mr. Manoj Mishra, Mr. Rupesh Kumar, Mr. Mukul Kulhari & Mr. Anurag Anand, Advocates

**For Respondents** : Mr. Arijit Prasad, Sr. Adv. with Mr. Aman Malik, Advocates for R-2  
Mr. Sumant Batra, Mr. Sidharth Sharma, Mr. Arjun Asthana, Mr. Sarthak Bhandari & Ms. Riya Kaur Arora, Advocates for R-1

**ORDER**  
**(Hybrid Mode)**

**08.05.2026**

Heard, Learned Counsel for the Appellant, Learned Counsel for the Respondents.

**Arguments concluded.**

**Judgment Reserved.**

Learned Counsel for the Parties, if so wish, may file their **Written Submissions**, citing relevant case laws and paragraphs of Judgments, within seven days from today, not containing more than 4-5 pages (Times New Roman & Font Size 14).

**[Justice Mohammad Faiz Alam Khan]**  
**Member (Judicial)**

**[Naresh Salecha]**  
**Member (Technical)**

*KS/MR*