

Ref.: NLL/CS/2026- 736

October 03, 2026

To,

1. National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: NECLIFE

2. BSE Limited
Corporate Relationship Department,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 532649

Sub.: Disclosure on Material Litigation/ Penalty - Regulatory Update

Ref.: Regulation 30 of the Securities and Exchange of Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("Master Circular") issued by SEBI.

Dear Sir/ Madam,

This is in compliance with Regulation 30 of the LODR Regulations vide letter no. NLL/CS/2026-667 dated March 24, 2026, the Company had informed about the regulatory update of material litigation i.e. the Principal Commissioner of CGST Commissionerate, Ludhiana, has filled Civil writ petition with Hon'ble High Court of Punjab and Haryana, challenging the aforesaid order dated May 27, 2025, of Commissioner (Appeal).

Pursuant to captioned regulations, please find enclosed herewith necessary disclosures in prescribed format for details/ updation of Litigation and/ or orders passed by any regulatory authority or judicial body as per **Annexure- A**.

Kindly take the above information on record.

Thanking you,
Yours faithfully,

For **Nectar Lifesciences Limited**

Sanjaymohan Singh Rawat
Date: 2026.10.03 16:11:20
+05'30'

(Sanjaymohan Singh Rawat)

Company Secretary & Compliance Officer

Annexure- A

The Details of Litigation and/ or order passed by regulatory authority or judicial body for or against Nectar Lifesciences Limited ("Company")

Updation on litigation			
Sr no.	Brief details of litigation and action taken or order passed	Expected Financial Implication	Quantum of claims, if any
1.	Name of the Listed Entity: Nectar Lifesciences Limited, Derabassi ("Company") Name of Opposing Party: Principal Commissioner of CGST Commissionerate, Ludhiana, Punjab Forum where Pending/ Appeal filed/ Appeal proposed to be filed: Not Applicable Date of receipt of Order: October 03, 2026 Nature and details of action(s) taken, initiated or order(s) passed, and details of the violation(s)/contravention(s) committed or alleged to be committed/ Brief details of case: The Commissioner (Appeal) ("Appellate Authority") vide its order dated May 27, 2025, had: - Confirmed ineligible Input Tax Credit (ITC) amounting to ₹17.06 lakh (CGST ₹8.53 lakh and SGST ₹8.53 lakh) and imposed an equivalent penalty; - Dropped the balance demand of ₹89.32 crore along with applicable interest and penalties on this issue; - Remanded the demand of ₹6.24 crore to the proper officer for de novo adjudication in accordance with GST law, with adjustment of taxes/interest already paid; - Quashed personal penalties of ₹25,000 each imposed on Mr. Sanjiv Goyal (Chairman & Managing Director), Mr. R. K. Aggarwal, and Mr. Sandeep Goel (former employees). The Principal Commissioner of CGST Commissionerate, Ludhiana, has filled civil writ petition challenging Impugned Order, <i>inter-alia</i>, for:	In the event the Appellate Authority reconsider the matter the Company may be exposed to pay: ₹89.32 crore demand along with interest therein and penalties; ₹6.24 crore demand raised. However, the Company reserve the right to prefer an appeal before the Hon'ble Tribunal, if required.	The final quantum of liability is presently not ascertainable as the Appellate Authority had earlier Confirmed: - ineligible Input Tax Credit (ITC) amounting to ₹17.06 lakh (CGST ₹8.53 lakh and SGST ₹8.53 lakh) and imposed an equivalent penalty; - Dropped the balance demand of ₹89.32 crore along with applicable interest and penalties on this issue; - Remanded the demand of ₹6.24 crore to the proper officer for de novo adjudication in accordance with GST law, with adjustment of

	1. appropriate writ order or direction, quashing and setting aside the Impugned Order; 2. Issue a Writ or directions restoring the Order- in- Original which was quashed in the Impugned Order; and 3. Grant an interim stay on the operation of the impugned order Hon'ble High Court of Punjab and Haryana vide its order dated September 24, 2026, had: Remanded back the matter to the Appellate Authority for fresh consideration.		taxes/interest already paid; • Quashed personal penalties of ₹25,000 each imposed on Mr. Sanjiv Goyal (Chairman & Managing Director), Mr. R. K. Aggarwal, and Mr. Sandeep Goel (former employees).
--	--	--	---

