



Investment & Precision Castings Ltd

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

Regd. Office Nari Road, Bhavnagar
& Works Gujarat, India 364 006
Telephone (91) (278) 252 3300 To 04
(91) 70695 80001 / 70695 80002
E-mail direct1@ipcl.in
Website www.ipcl.in

NADCAP Approved for NDT	
EN 9100	: 2018
IATF 16949	: 2016
ISO 13485	: 2016
ISO 9001	: 2015
ISO 14001	: 2015
ISO 45001	: 2018
NABL Accredited Lab	
Certified Company	

Date: 17.10.2026

To,
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street
Mumbai - 400001

Subject: Business Update — I&PCL Commences Series Production of Components for CQB Carbines

Dear Sir/Madam,

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Investment & Precision Castings Limited ("I&PCL" or "the Company") wishes to inform that it has **successfully completed component development and commenced series production of components for Close Quarter Battle (CQB) carbines** against a purchase order received from a domestic defence equipment manufacturer. **Supplies are scheduled to commence shortly**, in accordance with the customer's delivery schedule.

The progression from development to series production marks an important milestone in I&PCL's defence business. It demonstrates the Company's ability to translate component development into production-stage execution, drawing on its precision component expertise and manufacturing capabilities.

This development strengthens I&PCL's participation in India's indigenous defence manufacturing supply chain and advances its strategy of expanding its aerospace and defence business through precision-engineered components.

The Company is sharing this business update for the information of shareholders and other stakeholders.

Particulars	Details
Product application	Components for Close Quarter Battle (CQB) carbines
Customer category	Domestic defence equipment manufacturer
Development status	Completed
Production status	Series production commenced against a purchase order received
Delivery commencement	Scheduled for November 2026, in accordance with the customer's delivery schedule

Kindly take the above information on record.

Yours faithfully,

For Investment & Precision Castings Limited



Mr. Jainam P. Tamboli
Whole Time Director
DIN: 07680976

