

Novartis India Limited

September 21, 2026

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 500672

Sub.: Intimation regarding newspaper advertisement published by Novartis India Limited ("the Company") in relation to the corrigendum to the Notice of the 78th Annual General Meeting ("AGM")

Dear Sir/ Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the subject matter quoted above, please find enclosed herewith the copies of newspaper advertisements published in "Financial Express" and "Navshakti" on Sunday, September 20, 2026.

You are requested to take the above information on record.

Thank you.

Yours sincerely,

For Novartis India Limited

Chandni Maru
Company Secretary and Compliance Officer
M. No - ACS 60291

Encl.: as above

FTAs, skilling incentives opening job avenues: PM

Says govt working on several fronts to boost employment

PRESS TRUST OF INDIA
New Delhi, September 19

PRIME MINISTER NARENDRA Modi on Saturday said the government was working on multiple fronts to expand employment opportunities for the youth, citing Free Trade Agreements (FTAs), skilling initiatives and a ₹1 lakh crore employment incentive scheme aimed at bringing 20 million young people into the formal workforce.

Addressing a 'Rozgar Mela' (Jobs Fair) virtually, he also said that the talent and skills of India's youth have won the trust of the entire world, which has great expectations from Indian innovators, entrepreneurs and the country's youthful strength. "India signed 40 Free Trade Agreements. These FTAs are opening new doors of possibilities for our youth. Such trade agreements pave the way for new partnerships for our entrepreneurs, open paths to new markets, and create new possibilities in careers for our youth," Modi said. At the function, he distributed more than 51,000 appointment letters virtually to

EXPANDING OPPORTUNITIES



■ ₹1 lakh-crore initiative aimed at bringing 20 million youth into the formal workforce for the first time

■ The scheme provides incentives of up to ₹15,000 to first-time employees

■ New FTAs are opening new doors of possibilities for our youth, says PM Modi

newly selected youth, who will join various government departments and organisations. Referring to the just-concluded BRICS Summit, Modi said India's effort has been to ensure that BRICS cooperation does not remain limited to governments alone. "Our entrepreneurs, our farmers, our women, our youth - everyone should become an active partner in this partnership," he added.

He said initiatives such as BRICS CONNECT and the BRICS MSME Cooperation Portal were aimed at bringing entrepreneurs, farmers, women and youth into such partnerships. Referring to the country's startup ecosystem, the prime minister said India's youth power is reflected in it and the startup ecosystem is no longer

limited to big cities but has expanded to smaller cities as well. "India is today the world's third-largest startup ecosystem. And India's startup story is no longer just the story of big cities. Today, nearly half of recognised startups are in Tier 2 and Tier 3 cities," he said. He also highlighted the Pradhan Mantri Viksit Bharat Rojgar Yojana, a ₹1 lakh crore initiative aimed at bringing 20 million youth into the formal workforce. He said the scheme provides incentives of up to ₹15,000 to first-time employees while also financially incentivising employers who create jobs. "The government is working on every front to increase employment," he said. Modi also highlighted the government's skilling initiatives, including the National Educa-

tion Policy, Skill India Mission and Pradhan Mantri Kaushal Vikas Yojana. He said 1,000 government Industrial Training Institutes are being modernised under the PM-SETU scheme with an investment of ₹60,000 crore and participation from industry. "Our endeavour is that the education and skills of the youth keep pace with the needs of the changing economy," Modi said. He said opportunities for the youth increase when the economy grows, investments rise and new industries expand. He cited a 7.8% economic growth rate and a nearly 12% rise in investments during the first quarter, and underlined upgrades to India's sovereign credit ratings amid global uncertainties. "The reforms of the past years have a major contribution behind this growth of India," he said. Modi said the country is moving forward toward a very significant goal of building a developed India by 2047. "Young people like you have a very significant role to play. While serving in the government, you must make every decision that continuously strengthens the campaign for a developed and self-reliant India. You have a special responsibility, particularly towards other young people," he said.

Modi: Global South unfairly blamed for climate change

PRESS TRUST OF INDIA
New Delhi, September 19

PRIME MINISTER NARENDRA Modi on Saturday said that developed nations produce six times more per capita carbon emissions than India, yet developing countries are often unfairly blamed for climate change. Inaugurating an international conference on environment and climate, the prime minister also said that the country is working at a fast pace on nuclear energy generation.

But, he said, whenever he takes forward work on nuclear energy generation, those who preach most loudly about the environment actively oppose clean energy solutions by filing court cases to halt the government's nuclear initiatives.

"We all know that the responsibility for carbon emissions has often been wrongly placed on developing countries. While the historical truth is that even today, India's contribution to per capita carbon emissions is less than half of the global average," he said at the two-day event being attended by environmental experts, Supreme Court judges, legal experts and senior government officials. Modi said developed nations have six times more per capita carbon emissions compared to India and New Delhi strongly presents this fact on global platforms.



"And I would say to every Indian: You too say this forcefully," he said. The prime minister said India is working with the rest of the world and is setting new standards for environmental protection. He asserted that "our development is both speedy, as well as sustainable".

The prime minister said that India is focusing on renewable energy and is the only nation in G20 that has already fulfilled its Paris (COP 21) commitments, well before its timeline.

"This is the power of New India. Non-fossil fuels, solar energy capacity, stoppage on carbon emissions... India's performance on all such metrics is being discussed across the world," he said. Modi said in the last 12 years, the country's wind energy capacity has gone up three times and the hydro energy capacity has also seen a jump and now the country is

working at a fast pace on nuclear energy generation. "And people who give big lectures on environment, when I take forward the nuclear energy work, they will go to courts to stop it," he said. The prime minister said the government is also opening pathways to bring in private players in these sectors. "With these efforts, India's non-fossil energy capacity has grown by 400%," he said.

The PM said that over the past 12 years, India has made extraordinary progress in every field connected to the environment, in every sector.

"Our major focus has been on renewable energy, and this has played a significant role in environmental protection," he said. Modi said 12 years ago, India's solar energy capacity was only 2 GW and today, it has crossed 160 GW.

MP petrol pump dealers to stop UPI above ₹2,000

ANI
New Delhi, September 19

THE MADHYA PRADESH Petroleum Dealers' Association has announced that its members will not accept UPI payments above ₹2,000 from October 16, citing the 0.4% Merchant Discount Rate (MDR) charge proposed on such transactions. Association president Ajay Singh said the decision was taken as fuel pump dealers operate on a narrow profit margin and would not be able to absorb the additional cost.

"We have written a letter to our state-level coordinator regarding the government's decision. The situation is that, on average, around 100 customers at each petrol pump make transactions above ₹2,000. This will result in a loss of around ₹590 per day, which comes to approximately ₹17,700 per month," Singh said. He added petrol pump dealers have a profit margin of around 0.5% and therefore cannot absorb the additional expense. "We cannot recover this because our profit margin is very small," he said. Singh also urged the government to extend the exemption from MDR charges available to petrol pumps on credit and debit card transactions to UPI payments as well.

Be ready for super El Nino, scientists warn

New Delhi: More than 180 scientists and ecologists in India have signed an appeal to fellow researchers and field practitioners to prepare for an upcoming "super" El Nino event, which is likely to have devastating impacts on the

country's natural systems. El Nino is marked by the unusual warming of surface waters in the tropical Pacific Ocean.

"We call upon fellow ecologists to respond by strengthening and expanding our research and monitoring efforts to bet-

ter understand the effects of extreme climate events on the natural world and connected social systems," the signatories said in their appeal. An El Nino event of such strength could have severe effects on India, its population and ecology. PTI

FROM THE FRONT PAGE

India faces hefty tariff risk

The significance of the development lies in the fact that Trump's new tariff authority is backed by Congress, unlike the broad emergency-power tariffs imposed earlier in his term that were subsequently struck down by the US Supreme Court.

The law, however, includes a national-interest waiver, giving the Trump administration discretion over enforcement. This could allow India to seek a waiver by offering concessions to the US in other areas.

The operationalisation of the law has added another layer of uncertainty for Indian exporters. "The likely impact on Indian exports can be assessed only after Washington announces the tariff rate, product coverage and implementation schedule," GTRI's Ajay Srivastava said. The textile sector is particularly concerned. "Any additional tariffs under this Act will be

very difficult to absorb for the MSME-dominated Indian textile and apparel sector already under stress due to several factors. It will severely impact our ability to sell in the US, our most significant market by a distance," Confederation of Indian Textile Industry Chairman Ashwin Chandran said.

On September 17, after the legislation cleared Congress, India issued a strongly worded response, reiterating that it "remains firmly committed to ensuring energy security for its 1.4 billion people" and would continue to source energy through "diversified sourcing and on the basis of evolving market dynamics."

New Delhi also warned of implications for the bilateral relationship and said it would take necessary measures to protect its interests. Although China buys more Russian crude than India, New Delhi has previously faced Russia-related

tariff action. In July 2025, Washington imposed an additional 25% tariff on Indian goods over Russian oil purchases while sparing China; the additional tariff was withdrawn in February 2026.

Srivastava said Washington could again use the threat of a 100% tariff as negotiating leverage. "Washington may threaten India with tariffs of up to 100% and then offer a lower rate (say 18% offered earlier through a joint statement dated February 6) if New Delhi sharply reduces Russian oil purchases and accepts concessions under an unequal bilateral trade agreement," he said.

"India should not trade its energy security for temporary tariff relief. Neither signing a trade agreement nor ending Russian oil purchases will protect India from future US action under Section 301, sectoral tariffs or other trade laws," he added.

\$100,000 fee on H-1B visas extended

"An extension of the 2025 proclamation will continue to protect the economic and national security interests of the United States, improve labour market access for American workers and graduates, and ensure that employers recruit only the most highly-skilled and essential alien workers when needed in line with the original intent of the programme," Trump said.

Indians remain the single largest beneficiary group of the US H-1B visa programme. The 2025 decision to levy the \$100,000 fee has run into a legal challenge and the matter is before two different federal courts. The 2025 order for the fee hike was set to expire this month. It did not apply to visas granted to foreign citizens already in the United States on student visas, who make up a large share of new H-1B recipients, or to renewals of

current visas.

The order also sets a 30-day deadline to begin reviewing data from previously submitted labour condition applications. The review will determine whether further action against sponsoring employers is warranted. The President also issued a separate proclamation tightening the scrutiny of H-1B visa applications through better inter-agency cooperation. "The order enhances programme integrity in the H-1B visa program by improving interagency coordination and directing enhanced scrutiny of H-1B visa applications where there is a heightened risk that American workers would be laid off," a fact sheet issued by the White House said. The order asks for consideration of petitioner employers' recent or planned layoffs of similarly situated US workers when considering H-1B visa applications.

0% chance of AI ending the world: Nvidia's Huang

"There is 0% chance that's going to be the end of the world," he said. Huang believes the artificial intelligence (AI) industry needs to push ahead with development keeping safety of products in mind.

"We should go as fast as we can irrespective of anybody else... We're going to go as fast as we can, but we would never ever, and never should, ship products before they're ready, deliver products that are unsafe... And

nobody's expecting us to do that. But everybody's expecting us to succeed and help America be as prosperous as possible," he said. Threats of an extinction level event being set off by AI has become a raging debate in the industry after Anthropic CEO Dario Amodei advocated for slowing down the pace of AI model development saying that if unchecked this could outrun human ability to control such systems.

Why facelifts can no longer save sedans

Gaurav Vangaal, associate director, LVP forecasting, Mobility Global, told FE that despite facelifts, it is tough for sedans to make a comeback. "It has been a trend that sales marginally rise for a few months with each new launch/ facelift of a sedan — as we saw with the all-new Hyundai Verna way back in 2023, and before that in 2022 when Skoda introduced the Slavia and Volkswagen launched the Virtus, but then they eventually taper," Vangaal said. "The market has wholly shifted to SUVs, and midsize sedans, in

particular, cater to a few driving enthusiasts, but that's about it." But in this segment, there is an outlier. Among the 286,268 total sedan sales between January and August, Maruti Suzuki's Dzire has sold 168,413 units, and is on track to become India's single largest-selling PV in 2026. But remove the Dzire, and the rest of the sedan market has collapsed. Among entry-level sedans, the Hyundai Aura has sold 49,517 units, the Honda Amaze 26,676 units, and the Tata Tigor 7,504 units. Among midsize sedans, the Virtus has

sold 12,010 units, the Slavia 9,171 units, the Verna 6,324 units, and the City 5,065 units.

This decline is rooted in a fundamental shift in consumer preference towards high driving positions, commanding road presence, and high ground clearance. Entry-level buyers who once upgraded to midsize sedans are now jumping straight to compact crossover SUVs — a shift that claimed its first major casualty last year when Maruti Suzuki discontinued the Ciaz after its FY26 sales plummeted to just 1,980 units.

Indian basketball all set to have its IPL moment

Six participating cities have already been announced. ACG Sports will own and operate all the six teams for the first couple of years to keep quality and standards consistent.

IBL is aiming to deliver an aspirational, premium and highly entertaining sports experience from its very first season. On the court, fans can expect a compelling mix of India's top talent and international stars. Off the court, the focus will be on high-quality production, engaging storytelling and digital-first fan experiences. "Whether you are in the arena or following the action through streaming or broadcast, IBL will be exciting, accessible, and really premium," said McCrum.

According to McCrum, what excites him most, however, is the role fans will play in building this league. "From helping determine which cities take the court in Season 1 to influencing team identities and contributing in community initiatives, this isn't a league being handed to fans fully formed. It's a league being built with them, from the



very beginning," he added.

In terms of sponsorships and commercial partnerships, discussions are progressing strongly. "At this stage, what I can say is that we are seeing strong interest from brands that understand the huge potential of basketball and youth culture in India. Announcements are coming soon," McCrum said.

According to him, if a league is going to be sustainable, it must invest in the product. "We have done exactly this by investing in the foundation first — a state-of-the-art high-performance centre (in Bengaluru) providing elite training and world-class

infrastructure to the best basketball talent in India," he said. "The players will have been trained for over 15 months before the first season of IBL tips off. This gives us a much stronger platform to build from and the confidence to deliver a high-quality league," he added.

The IBL comes at a time when many non-cricketing leagues have followed in the footsteps of the IPL's business model and success. The Pro Kabaddi League (PKL), which premiered in 2014, for instance, is now the second most watched sports league in India after the IPL. Other sporting leagues

creating waves include Indian Super League (ISL), Women's Premier League (WPL), Prime Volleyball League (PVL), Ultimate Kho Kho (UKK), Ultimate Table Tennis (UTT), Global Chess League (GCL) and Pro Panja League (PPL).

Just to get a sense of their popularity — the inaugural season of PKL was seen by 435 million viewers, second only to the 2014 IPL's 552 million, while the first season final between Jaipur Pink Panthers and U-Mumba was watched by 86.4 million.

Similarly, the ISL — the sole recognised top-tier football league in India — had 157 million unique viewers in 2024-25. The inaugural edition of Women's Premier League, meanwhile, in 2023 hit 50.8 million viewers in the first week and 67.8 million TV reach in the first 14 matches; and in 2024 hit ~103 million TV reach in the first ~15 games, as per a 2025 KPMG-Sportstar report.

In October, India is hosting the World Armwrestling Championship, which will give

the country's Pro Panja League (PPL) a shot in the arm. Started by actor-couple Parvin Dabbas and Preeti Jhangiani, PPL has had two seasons so far — New Delhi in 2023, and Gwalior in 2025. McCrum clarifies at the outset that their ambition is not to copy the IPL, but to "build the best basketball league for India and the broader Indian diaspora".

"What excites me is that basketball is already a truly global sport that resonates with young audiences, is digital-first, culturally relevant and fast-paced. These characteristics align exceptionally well with India's demographics. If we consistently deliver a great product, create stars and engage fans authentically, there's absolutely no reason why IBL can't become one of India's biggest sporting properties over time," he added. According to McCrum, IPL didn't succeed because it copied another league — it succeeded because it built something that fits cricket, fits India, fits the moment. "That's exactly what we are trying to do with basketball," he added.

PRISM

ORAVEL STAYS LIMITED

Registered Office: Ground Floor-01, Mauryanagar, Shyamal Cross Road, Near Parekh Hospital, Satellite, Ahmedabad, Gujarat-380015, India

Corporate Office: 4th Floor, Spaze Palazzo, Sector 89, Gurugram, Haryana 122001 India

CIN: U63090GJ2012PLC107088 | Phone: 079-45920571 & +91-7011099372

Email: secretarial@prismstays.com | www.prismstays.com

NOTICE OF THE 2nd (SECOND) EXTRAORDINARY GENERAL MEETING OF ORAVEL STAYS LIMITED FOR THE FINANCIAL YEAR 2026-27

Notice is hereby given that the 2nd (Second) Extraordinary General Meeting ("EGM") of the members of Oravel Stays Limited ("the Company") for the financial year 2026-27 will be held on **Monday, October 12, 2026 at 5:30 P.M. (IST)** through Video Conferencing/ other audio visual means (VC/ OAVM), in compliance with all applicable provisions of the Companies Act, 2013 ("the Act") read with applicable circulars issued by the Ministry of Corporate Affairs ("MCA"), in this regard, from time to time, to transact the business as set out in the EGM Notice. Members attending the EGM through VC/OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

The Notice of the EGM of the Company has been sent only by email/electronic form to all the members whose names appear in the Register of Members as of **Friday, September 11, 2026** and e-mail addresses are registered with the Company/ RTA/ Depository Participants. The requirement to send physical copies of the Notice of the EGM has been dispensed with vide MCA circulars. The documents are also available on the Company's website at <https://www.prismstays.com/investor-relations> and the website of M/s. MUFG Intime India Private Limited, i.e. <https://intimevote.link/intime.com/>

The Company is providing its members with the facility of remote e-voting (electronic voting system from a place other than EGM venue) before the EGM and e-voting during the EGM in respect of the business to be transacted at the EGM and for this purpose, the Company has appointed M/s. MUFG Intime India Private Limited ("RTA") as the Voting Agency for facilitating voting through electronic means.

The instructions for voting electronically and joining the EGM are provided in the EGM Notice. Members are further informed that:

a. The special business as set out in the notice of EGM will be transacted through electronic voting.

b. The remote e-voting will commence on **Thursday, October 8, 2026 at 9:00 AM (IST)** and ends on **Sunday, October 11, 2026 at 5:00 PM (IST)**. The remote e-voting module shall be disabled thereafter by the Voting Agency for voting. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

c. The Cut-off Date for determining the eligibility of the members who are eligible to vote by electronic means is **Monday, October 5, 2026** ("Cut-off" Date).

d. The voting facility shall also be made available during the EGM, and the Members attending the Meeting, who have not already cast their vote by remote e-voting shall be able to exercise their right during the Meeting. Any person whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the depositories as on the Cut-off Date shall be entitled to avail the facility of either remote e-voting (before the EGM) or e-voting during the EGM.

e. Any person who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holds shares as on the Cut-off Date may obtain the login-id and password for e-voting by sending a request to RTA at enquiries@in.mps.muflg.com. A person who is not a Member as on the Cut-off Date should read the Notice of the EGM only for information purposes only.

f. Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting electronically, but shall not be entitled to vote again at the EGM.

g. The same login credentials for e-voting, may also be used to attend the EGM through VC/OAVM.

Members who have not yet registered their e-mail addresses are requested to update the same with their Depository Participant (for shares held in dematerialised form) or with M/s. MUFG Intime India Private Limited (for shares held in physical form).

For any queries/ grievances regarding remote e-voting, the members may write an email to the undersigned at secretarial@prismstays.com or may call on 8108116767 or send a request to Mr. Rajiv Ranjan, Assistant Vice President - e-voting (MUFG Intime) at enquiries@in.mps.muflg.com or at C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400083, Maharashtra, India. The members are requested to carefully read all the notes set out in the notice of EGM and in particular, instructions for joining EGM through VC/ OAVM and the manner of casting votes through e-voting.

For Oravel Stays Limited

Sd/-

Shivam Kumar

Company Secretary & Compliance Officer

Place: Gurugram
Date: September 19, 2026

NOVARTIS INDIA LIMITED

CIN: L24200MH1947PLC006104

Registered Office: Inspire BKC, 7th Floor, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051. Tel: +91 22 50243000

Email: investor.relations@nilpharma.co.in | Website: <https://nilpharma.co.in/>

INFORMATION REGARDING THE CORRIGENDUM TO THE NOTICE OF 78th ANNUAL GENERAL MEETING ("AGM")

The Company had issued a Notice dated August 27, 2026, convening the 78th Annual General Meeting (AGM) of Novartis India Limited ("the Company"), scheduled to be held on Thursday, September 24, 2026, at 11:00 A.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Notice, along with the Annual Report for the financial year 2025-26, was circulated to the members of the Company on September 2, 2026, in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A corrigendum has been issued by way of a clarification and is intended to form an integral part of the AGM Notice. The AGM Notice shall always be read in conjunction with the corrigendum.

The corrigendum has been issued by the Company to inform all the shareholders of the Company that:

(i) It had been observed that certain disclosures required to be provided pursuant to the provisions of Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014 and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, in relation to Agenda Item No. 9 concerning the approval of the Employee Stock Option Scheme 2026 ("ESOP 2026"), were inadvertently omitted from the Explanatory Statement forming part of the AGM Notice.

To ensure compliance with the applicable statutory and regulatory requirements and to provide shareholders with all material information relevant to the proposed resolution, a comprehensive and updated Explanatory Statement containing the requisite disclosures has been included as Annexure 1 to the Corrigendum; and

(ii) the nature of industry of the Company was inadvertently omitted from Annexure 2 (Page no. 50) to the AGM Notice, pertaining to Agenda No. 8. Accordingly, the nature of industry in Annexure 2 shall be read as "Pharmaceutical Industry".

Except for the above revision, all other contents of the AGM Notice remain unchanged.

Shareholders are requested to read the revised Explanatory Statement in conjunction with the AGM Notice while considering and voting on Agenda Item No. 8 and 9 accordingly.

The Corrigendum to the notice of AGM has already been circulated on September 18, 2026, through electronic mode to the members whose email addresses are registered with the Company/ Depository Participants and is also available on the website of the Company at <https://nilpharma.co.in/annual-general-meeting/>

This communication is being issued for the information and benefit of all members in compliance with the applicable circulars.

For Novartis India Limited

Sd/-

Chandni Maru

Company Secretary and Compliance Officer

Date : September 20, 2026

Place : Mumbai

M. No- ACS 60291

epaper.financialexpress.com

