

Date: 26-09-2026

To,

**The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI- 400 001
Scrip Code: 539837**

**The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G, Bandra-Kurla
Complex, Bandra (East), Mumbai- 400051
Company Code: RPEL**

Sub: Incorporation of Joint Venture Entity

Ref.: Intimation under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform that pursuant to the Joint Venture Agreement ("JVA") between Raghav Productivity Enhancers Limited ("RPEL") and TRL Krosaki Refractories Limited ("TRLK") as pronounced under Board Meeting dated 4th September 2026, a new Company has been incorporated in the name of "**RPEL TRLK SILICATECH PRIVATE LIMITED**" under the Companies Act, 2013 in the state of Odisha.

The necessary details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is annexed as Annexure-A:

Thanking You

**Yours Faithfully
For Raghav Productivity Enhancers Limited**

**Neha Rathi
(Company Secretary)
M.No.: A38807**

Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023

CIN: L27109RJ2009PLC030511 | **P:** +91 141 2235760 - 61 | **E:** rammingmass@gmail.com | **W:** www.rammingmass.com

Annexure A

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Entity: RPEL TRLK Silicatech Private Limited. The entity is set up pursuant to the JVA between RPEL and TRLK. Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	RPEL holds a substantial interest in the Joint Venture Company. Further, RPEL and the Joint Venture Company have common directors. As such, the incorporated company shall be related party of the Company. Same and except as mentioned above, the Promoter/promoter group companies are not interested in the transaction.
3.	Industry to which the entity being incorporated belongs	Silica Ramming Mass and other refractories.
4.	Objects and impact of acquisition/Incorporation (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The incorporated entity company shall be engaged in the development, manufacturing, sales and distribution of silica ramming mass.
5.	Brief details of any governmental or regulatory approvals required for the acquisition/incorporation;	-
6.	Indicative time period for completion of the acquisition/incorporation;	Within 60 days from incorporation of company i.e. 25 th September 2026.
7.	Nature of consideration— whether cash consideration or share swap or any other form and details of the same;	Cash.

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8.	Cost of acquisition or the price at which the shares are acquired/subscribed.	Shares shall be subscribed at face value of Rs. 10/- per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	RPEL's Shareholding: 80%.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of incorporation: 25/09/2026 Product/line of business: Silica Ramming Mass and other refractories Last 3 years turnover: Not Applicable Presence of entity: Odisha, India.

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