

Date: July 01, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Dear Sir/Ma'am,

Sub: Intimation of Removal from the OFAC Specially Designated Nationals and Blocked Persons (SDN) List – Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)

Dear Sir/Madam,

In continuation of the Company's earlier disclosures dated **November 06, 2024, February 13, 2025** and **May 13, 2025**, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are pleased to inform that the **United States Department of the Treasury's Office of Foreign Assets Control ("OFAC")** has removed Galaxy Bearings Limited from the Specially Designated Nationals and Blocked Persons (SDN) List vide letter dated June 30, 2026.

Accordingly, the proceedings relating to the Company's designation on the SDN List stand concluded. Consequent to the aforesaid removal, the Company is permitted under the applicable laws of the United States to engage in transactions with U.S. persons and through the U.S. financial system, subject to applicable laws and regulations.

Further, the removal from the SDN List is expected to facilitate the normalisation of the Company's international business operations, including transactions involving U.S. counterparties and the U.S. financial system.

Date of occurrence of event/information: June 30, 2026

Time of Receipt of event/information: 12:32 A.M. (IST) (1st July,2026)

This is for your information and records.

Thanking You,

Yours faithfully,

For, Galaxy Bearings Limited

Bhumika Teli
Company Secretary and Compliance Officer

Place: Ahmedabad