Ref: D:/W/ Shraddha/BSE/2026-27

19th August 2026

The Manager-Listing,
Corporate Relationship Department,
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Symbol: SHRADDHA **Script Code:531771**

Sub: Outcome of the Meeting of Finance Committee held on 19th August 2026- Disclosure under Regulation 30 read with Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/Ma'am,

In accordance with the Regulation 30 read with Schedule – III of SEBI Listing Regulations, this is to inform that, the Finance Committee of Shraddha Prime Projects Limited ("Company") at its meeting held today i.e., 19th August 2026, has:

1. Approved the proposal for Acquisition/Purchase ("Transaction") of 91% (Ninety-One percent) of the total share capital of Atharva Ventures Private Limited, for an aggregate consideration not exceeding ₹ 91,000/- (Indian Rupees Ninety-One Thousand Only) from its existing shareholders, thereby making it a Subsidiary of the Company and

2. Approved the proposal for Acquisition/Purchase ("Transaction") of 100% (One Hundred percent) of the total equity share capital of Shraddha Life Spaces Private Limited, for an aggregate consideration not exceeding ₹10,36,98,200 /- (Indian Rupees Ten Crore Thirty-Six Lakh Ninety-Eight Thousand Two Hundred Only), from its existing shareholders, thereby making it a Wholly Owned Subsidiary (WOS) of the Company.

   The meeting commenced at 05.00 P.M. and concluded at 05.30 P.M.

The details in respect of the above transactions, as required to be disclosed under Regulation 30 read with Schedule III of the SEBI Listing Regulations, read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 on disclosure of material events/ information by listed entities, dated January 30, 2026 is set out below at "Annexure-A"

This is for your information and records.

For Shraddha Prime Projects Limited

Sudhir Balu Mehta

Sudhir Mehta
Managing Director
DIN: 02215452

Enclosure: As stated above

Annexure A

Particulars	Details in relation to acquisition	
1) Name of the target entity, Details in brief such as size, turnover etc.;	**Atharva Ventures Private Limited ("AVPL")**	**Shraddha Life Spaces Private Limited ("SLSPL")**
	The Company was incorporated as private limited company on 22nd July, 2010. The primary objective of the business is to engage in the real estate development with main focus on the construction of residential complexes, townships, and slum rehabilitation projects. Authorised Share Capital: Rs 5,00,000 Paid up Share Capital: 1,00,000/- Turnover: 0	The Company was incorporated as private limited company on 25th March, 2014. The primary objective of the business is to engage in the real estate development with focus on the construction of residential complexes, townships, and slum rehabilitation projects. Authorised Share Capital: Rs. 10,00,00,000 Paid up Share Capital: 9,41,00,000 /- Turnover: 0
2) Whether the acquisition would fall within related party transaction(s) whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction is not considered as related party transaction in terms of Regulation 23 of the SEBI Listing Regulations.	The transaction is considered as related party transaction in terms of Regulation 23 of the SEBI Listing Regulations. Further, The Promoter of the Company has interest in SLSPL. The promoter is promoter and Director of the SLSPL. The transaction is at the arm's length basis.
3) Industry to which the entity being acquired belongs;	Developing Real Estate Projects.	
4) Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The said acquisition transactions are being undertaken with the objective of increasing the Company's footprint in the real estate market and consolidating its real estate assets and represents an attractive opportunity for the Company to increase its real estate portfolio and is fully complementary to the real estate services of property development that the Company currently undertakes.	
5) Brief details of any governmental or	No governmental or regulatory approvals required for the acquisition.	

regulatory approvals required for the acquisition;		
6) Indicative time period for completion of the acquisition;	On or before August 20, 2026.	
7) Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration.	
8) Cost of acquisition and/or the price at which the shares are acquired;	The cost of acquisition, or the price at which the shares are proposed to be acquired pursuant to the Transaction, is based on the valuation report, at a price of ₹10 per share, aggregating to ₹ 91,000/- (Indian Rupees Ninety One Thousand Only).	The cost of acquisition, or the price at which the shares are proposed to be acquired pursuant to the Transaction, is based on the valuation report, at a price of ₹11.02 per share, aggregating to ₹ 10,36,98,200/- (Indian Rupees Ten Crore Thirty-Six Lakh Ninety-Eight Thousand Two Hundred Only).
9) Percentage of shareholding / control acquired and / or number of shares acquired;	Upon completion of the Transaction, the Company shall hold 91% of the total share capital of AVPL, thereby making it a Subsidiary of the Company.	Upon completion of the Transaction, the Company shall hold 100% of the total share capital of SLSPL making it a wholly owned subsidiary of the company.
10) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company was incorporated as private limited company on 22nd July, 2010. The primary objective of the business is to engage in the real estate development with main focus on the construction of residential complexes, townships, and slum rehabilitation projects. Turnover of previous years FY 2022-23- Rs 0 FY 2023-24- Rs 0 FY 2024-25- Rs 0	The Company was incorporated as private limited company on 25th March, 2014. The primary objective of the business is to engage in the real estate development with focus on the construction of residential complexes, townships, and slum rehabilitation projects. Turnover of previous years FY 2022-23- Rs 0 FY 2023-24- Rs 0 FY 2024-25- Rs 0