



CONCORD\BSE\07\2026-27

May 10, 2026

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001, Maharashtra

Scrip Code: 543619; Symbol: CNCRD; ISIN: INE0N0J01014

Sub: Intimation of cessation of a wholly-owned subsidiary pursuant to the Scheme of Amalgamation.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In terms of the subject referred regulations and further to our intimation dated April 18, 2026, informing about the sanctioning of the Scheme of Amalgamation of Advanced Rail Controls Private Limited (ARC), wholly owned subsidiary (Transferor Company) with and into Concord Control Systems Limited (CCSL) (Transferee company), pursuant to the provisions of Section 230 to 232 of the Companies Act, 2013 read with Rules framed thereunder, by the Hon'ble National Company Law Tribunal, Allahabad Bench (NCLT), vide its order dated April 15, 2026, which has been uploaded on NCLT website on April 18, 2026.

In this regard, we wish to inform you that CCSL and ARC have filed a Certified Copy of the Order of NCLT sanctioning the above-mentioned Scheme on May 09, 2026, with the Registrar of Companies, Kanpur ("ROC"). Accordingly, the above Scheme has become effective from May 09, 2026.

Consequent to the Scheme being effective, ARC stands dissolved and ceased to be a wholly owned subsidiary of the Company with effect from May 09, 2026.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as Annexure to this letter

Thanking You,
Yours' Sincerely,
for Concord Control Systems Limited

Puja Gupta
Company Secretary & Compliance Officer

S. No.	Particulars of Disclosure	Description of Event
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year	Turnover: Rs. 51.20 Crores Networth: Rs. 16.44 Crores
b.	Date on which the agreement for sale has been entered into	The Appointed Date of the Scheme is April 01, 2025 and the Scheme has become effective upon filing of the Certified Copy of the Order of NCLT under Sections 230 to 232 and other applicable provisions of the Act sanctioning the Scheme, with the Registrar of Companies, Kanpur, by the Transferor Company and the Transferee Company on May 09, 2026, respectively. Consequently, ARC i.e., the Transferor Company has ceased to be the wholly owned subsidiary of the Company with effect from May 09, 2026.
c.	The expected date of completion of sale/disposal	NA
d.	Consideration received from such sale/disposal	ARC, the Transferor company is a wholly owned subsidiary of CCSL, the Transferee company and hence there will be no cash consideration or issuance of new shares involved in the Scheme of Amalgamation. The investment of CCSL in ARC will get cancelled on the Scheme becoming effective.
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group /group companies. If yes, details thereof	NA
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the transaction is a related party transaction. The Transferor company is a wholly owned subsidiary of the Transferee company. The Ministry of Corporate Affairs has clarified vide its General Circular No. 30/ 2014 dated 17th July, 2014 that transactions arising out of Compromise, Arrangements and Amalgamations dealt with under specific provisions of the Companies Act, 2013, will not fall within the purview of related party transaction in terms of Section 188 of the Companies Act, 2013. Pursuant to Regulation 23(5)(b) of the Listing Regulations, the related party transaction provisions are not applicable to the Scheme as the ARC, Transferor company is wholly owned subsidiary of CCSL, Transferee company.

g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	NA
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation /merger, shall be disclosed by the Company with respect to such slump sale	NA