

22nd May, 2026

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Intimation under Regulation 30

- EXERCISE of Shares under ESPS
- ALLOTMENT of Shares under ESPS by the Share Allotment and Transfer Committee

Dear Sir,

In terms of Para B of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars issued thereunder, it is hereby informed that against the Shares Vested to the Eligible Employees for the financial year 2025-26, in terms of the subsisting employee stock purchase plans, which are administered by the Havells Employees Welfare Trust (EW Trust), intimation whereof has been made to the Stock Exchanges vide Company's letter dated 23rd April, 2026, Exercise has been completed today by the Eligible Employees as follows-

- 1,14,191 Shares of Re. 1/- each under Havells Employees Stock Purchase Plan 2014;
- 1,50,000 Shares of Re. 1/- each under Havells Employees Stock Purchase Scheme 2015; and
- 40,619 Shares of Re. 1/- each under Havells Employees Stock Purchase Scheme 2016

Subsequently, the Share Allotment and Transfer Committee, in its Meeting held today at 3:30 pm and concluded at 4:00 pm, has allotted a total of 3,04,810 Equity Shares of the Company against those exercised.

The relevant disclosures prescribed under the captioned regulation (in so far as they are applicable to ESPS) are given hereunder:-

	Havells Employees Stock Purchase Plan 2014	Havells Employees Stock Purchase Scheme 2015	Havells Employees Stock Purchase Scheme 2016
	(ESPS 2014)	(ESPS 2015)	(ESPS 2016)
Brief details of options/ Shares granted	1,14,191 Shares of Re. 1/- each	1,50,000 Shares of Re. 1/- each	- 19,932 Shares of Re. 1/- each out of Grants for FY 2025-26 - 14,682 Shares of Re. 1/- each out of Grants for FY 2024-25 - 13,845 Shares of Re. 1/- each out of Grants for FY 2023-24
			Total Shares 48,459 of Re. 1/- each.
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes. (The Plan was framed in accordance with erstwhile SEBI (ESOP & ESPS) Guidelines, 1999 and is also in consonance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	Yes.	Yes.

HAVELLS INDIA LTD.

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, U.P (INDIA). Tel: +91-120-3331000, Fax: +91-120-3332000, E-mail: marketing@havells.com, www.havells.com

Registered Office: 904, 9th Floor, Surya Kiran Building, K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)

For CARE 360, Call us : for Havells : 08045771313, for Lloyd : 08045775666. CIN: L31900DL1983PLC016304

	Havells Employees Stock Purchase Plan 2014 (ESPS 2014)	Havells Employees Stock Purchase Scheme 2015 (ESPS 2015)	Havells Employees Stock Purchase Scheme 2016 (ESPS 2016)
Total number of shares covered by these options/ Shares	1,14,191 Shares of Re. 1/- each	1,50,000 Shares of Re. 1/- each	48,459 Shares of Re. 1/- each
Pricing formula	Rs. 1,302.10 being the latest available closing price prior to the date of Nomination and Remuneration Committee Meeting where Grants were approved.		
Options/ Shares vested	1,14,191 Shares of Re. 1/- each	1,50,000 Shares of Re. 1/- each	<ul style="list-style-type: none"> - 21,480 Shares of Re. 1/- each out of Grants for FY 2025-26 (Including 1,548 shares on account of accelerated vesting) - 11,038 Shares of Re. 1/- each out of Grants for FY 2024-25 - 8,101 Shares of Re. 1/- each out of Grants for FY 2023-24
			Total 40,619 Shares of Re. 1/- each.
Time within which option may be exercised	30 days		
Options/ Shares exercised	1,14,191 Shares of Re. 1/- each	1,50,000 Shares of Re. 1/- each	40,619 Shares of Re. 1/- each
Money realized by Exercise of options/ Shares	Money realised and allotment of 3,04,810 Equity Shares of the Company has been made.		
Total number of shares arising as a result of exercise of option	1,14,191 Shares of Re. 1/- each	1,50,000 Shares of Re. 1/- each	40,619 Shares of Re. 1/- each
Options/ Shares lapsed	None	None	None
Variation of terms of options/ Shares	None.		
Brief details of significant terms	As per the ESPS 2014, the ESPS 2015 and the ESPS 2016, after the allotment of Shares to the Trust, the same shall be transferred to the Eligible Employees.		
Subsequent changes or cancellation or exercise of such options/ Shares	None.		
Diluted earnings per share pursuant to issue of equity shares on exercise of options/ Shares	As the total quantum of shares issued under the subject employee stock purchase plans is insignificant in the total paid-up capital of the Company, the dilution in the EPS is negligible.		

The above is for your kind information and records please.

Thanking you.

Yours faithfully,
for **Havells India Limited**

(Sanjay Kumar Gupta)
Company Secretary

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