



September 09, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

Sub: Update under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

Ref: Intimation dated December 01, 2025 regarding GST Order-in-Original dated November 20, 2025 | Vedant Fashions Limited (‘the Company’)

In continuation of the disclosure made by the Company on *December 01, 2025* regarding the Order-in-Original dated November 20, 2025 passed under the applicable provisions of the Goods and Services Tax laws, we wish to inform you that the Company has received, via email on September 08, 2026, an Order-in-Appeal dated August 28, 2026 passed by the Additional Commissioner, Office of the Commissioner of CGST and CEX (Appeals-III), Mumbai (“Appellate Authority”).

The details of the aforesaid Order pursuant to Regulation 30 of the Listing Regulations are set out below:

<u>Sr. No.</u>	<u>Particulars</u>	<u>Details</u>
1	Name of the authority	Additional Commissioner, Office of the Commissioner of CGST and CEX (Appeals-III), Mumbai
2	Nature and details of the action(s) taken, or order(s) passed	The Appellate Authority has passed an Order-in-Appeal dated August 28, 2026 under Section 107(11) of the Central Goods and Services Tax Act, 2017 (‘CGST Act 2017’) and the corresponding provisions of the applicable Maharashtra Goods and Services Act, 2017 (‘SGST Act, 2017’) and Integrated Goods and Services Tax Act, 2017 (‘IGST Act, 2017’).
3	Date of receipt of the direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received by email on September 08, 2026.

Vedant Fashions Limited

Registered Office: 19, Canal South Road, Paridhan Garment Park, SDF-1, 4th Floor, A501-A502, Kolkata: 700 015, Phone: +91 3361255353
Email: info@vedantfashions.com | Website: www.vedantfashions.com | CIN: L51311WB2002PLC094677



<u>Sr. No.</u>	<u>Particulars</u>	<u>Details</u>
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Order-in-Original was served on Manyavar Creations Private Limited, now amalgamated with the Company, and arose from a GST audit covering FY 2017-18, FY 2018-19 and FY 2019-20. The Appellate Authority has disposed of the appeal, filed by the Company, with the following directions: (i) upheld the appropriation of Input Tax Credit amounting to ₹1,73,471, which had already been voluntarily reversed and was not disputed in the appeal; (ii) set aside the demand for interest; and (iii) set aside penalties aggregating to ₹2,73,471.
5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Order-in-Appeal is favourable to the Company, as the demand for interest and penalties aggregating to ₹2,73,471 have been set aside. There is no material adverse impact on the financial position, operations or other activities of the Company.

This intimation is being submitted as an update to the Company's earlier disclosure dated December 01, 2025.

We request you to kindly take the above information on record and disseminate the same on your respective websites.

Thanking you in anticipation.

For, Vedant Fashions Limited

Navin Pareek

Company Secretary and Compliance Officer

ICSI Memb. No.: F10672