

FCD/Q4/RES/16/2026

May 07, 2026

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

The Manager,  
BSE limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sirs,

**Reg: Audited Financial Results of the Bank for the quarter / year ended March 31, 2026**

Pursuant to Regulations 30, 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Audited Financial Results for the quarter / year ended March 31, 2026. The results were duly approved by the Board of Directors at its meeting held today.

A copy of Audit Report issued by the Joint Statutory Central Auditors M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants (Registration No.: 104607W/W100166) and M/s. Varma & Varma, Chartered Accountants (Registration No.: 004532S) for the quarter/year ended March 31, 2026 is also enclosed.

Further, in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Joint Statutory Central Auditors have given an unmodified opinion on the Audited Financial Results for the financial year ended March 31, 2026.

The Board of Directors of the Bank has recommended a dividend of Rs. ~~2.60/-~~ per equity share of face value Rs. 2/- each (i.e. 130%) for the financial year ended March 31, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Bank. The Record date for the purpose of the payment of Dividend will be announced in due course.

Please note that the Board meeting commenced at 12:30 PM and the Financial Results were approved by the Board at 02:55 PM in its meeting held today, and thereafter the Board meeting continued for consideration of other agenda items.

Kindly take the same on your records.

Yours faithfully



Srinivasarao M  
Company Secretary &  
Deputy General Manager

**THE KARUR VYSYA BANK LIMITED**  
Finance & Control Department  
Registered & Central Office, No.20, Erode Road,  
Vadivel Nagar, L.N.S. KARUR - 639 002. Tamil Nadu  
☎ : (04324) 269326,269340  
Email : fcd@kvbmail.com  
Website : www.kvb.bank.in  
CIN : L65110TN1916PLC001295  
GSTIN : 33AAACT3373J1ZD



**Kalyaniwalla & Mistry LLP**

**Chartered Accountants**

3<sup>rd</sup> Floor, Pro-1 Business Centre,  
Senapati Bapat Road,  
Pune – 411 016  
Maharashtra

**Varma & Varma**

**Chartered Accountants**

“Sreeraghavam”, Kerala Varma Tower,  
Building No. 53/2600 B, C, D & E,  
Off. Kunjanbava Road, Vyttila P.O.,  
Kochi – 682019, Kerala

## **Independent Auditors’ Report**

**To The Board of Directors of The Karur Vysya Bank Limited**

**Report on the Audit of the Annual Financial Results**

### **Opinion**

1. We have audited the accompanying Statement of annual financial results of **The Karur Vysya Bank Limited** (the ‘Bank’) for the year ended March 31, 2026, (the ‘Statement’) being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘the Listing Regulations’) except for the disclosures relating to Pillar 3 disclosure as at March 31, 2026, including “Leverage Ratio”, “Liquidity Coverage Ratio” and “Net Stable Funding Ratio” under Basel III Capital Regulations as have been disclosed on the Bank’s website and in respect of which a link has been provided in the aforesaid Statement and have not been audited by us.
2. In our opinion and to the best of our information and according to explanations given to us, the aforesaid Statement:
  - a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - b) gives a true and fair view in conformity with the recognition and measurements principles laid down in the applicable accounting standards as per Section 133 of the Companies Act, 2013 (the ‘Act’) read with Companies (Accounting Standards) Rules, 2021 to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines, directions issued by the Reserve Bank of India (the ‘RBI’) from time to time (the ‘RBI Guidelines’) and other accounting principles generally accepted in India, of the net profit and other financial information of the Bank for the year ended March 31, 2026.

### **Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (‘SAs’) specified under Section 143(10) of the Companies Act, 2013, as amended. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ‘ICAI’) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matters” paragraph below is sufficient and appropriate to provide a basis for our audit opinion.



### **Management and Board of Directors' Responsibilities for the Annual Financial Results**

4. The Statement has been prepared on the basis of audited Annual Financial Statements and approved by the Board of Directors of the Bank. The Bank's Board of Directors are responsible for preparation and presentation of the Statement that gives a true and fair view of the financial position, financial performance and cash flows of the Bank and other financial information in accordance with the accounting principles generally accepted in India including the Accounting Standards prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules, 2021, to the extent applicable, and the relevant provisions of the Banking Regulation Act, 1949 and RBI guidelines issued from time to time and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act the Banking Regulation Act, 1949, and RBI Guidelines for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

12. The Annual Financial Results include the results for the quarter ended March 31, of the respective financial years, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year which were subjected to limited review by us.



13. These financial results incorporate the relevant returns of 995 branches including processing centres audited by the other auditors specially appointed for this purpose. These branches audited by other auditors cover 77.10% of advances, 82.22% of deposits and 58.78% of non-performing assets as on March 31, 2026 and 86.75% of revenue for the year ended March 31, 2026. The financial statements and relevant returns of these branches including processing centres have been audited by the Bank's Statutory Branch Auditors whose reports have been furnished to us by the Management of the Bank and our opinion in so far as it relates to the amounts and disclosures included in respect of branches including processing centres, is based solely on the reports of such branch auditors.

Our opinion is not modified in respect of the above matters.

**Kalyaniwalla & Mistry LLP**  
**Chartered Accountants**  
Firm Regn. No. 104607W/W100166

Sushant S Lahoti  
Partner  
Membership No. 114092  
Date: May 07, 2026  
Place: Karur  
UDIN: 26114092SJRTHR4963



**Varma & Varma**  
**Chartered Accountants**  
Firm Regn. No. 004532S

Radhesh L Bhat  
Partner  
Membership No. 214229  
Date: May 07, 2026  
Place: Karur  
UDIN: 26214229SWYMQF7983



## AUDITED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED MARCH 31, 2026

Particulars	(Rs. in lakh)				
	Quarter ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited (Refer note 12)	Unaudited	Audited (Refer note 12)	Audited	
<b>1. Interest earned (a+b+c+d)</b>	<b>290365</b>	<b>279418</b>	<b>251593</b>	<b>1107435</b>	<b>967804</b>
a) Interest / discount on advances / bills	236516	228637	208045	911137	800765
b) Income on investments	50141	49782	42140	188392	162247
c) Interest on balances with Reserve Bank of India & other interbank funds	1123	523	982	3909	2012
d) Other interest	2585	476	426	3997	2780
2. Other income	61580	50895	50933	208432	182955
<b>3. Total income (1+2)</b>	<b>351945</b>	<b>330313</b>	<b>302526</b>	<b>1315867</b>	<b>1150759</b>
4. Interest expended	154488	155493	142667	613580	541812
5. Operating expenses (i+ii)	72781	74286	76362	294789	287714
(i) Employees cost	34075	36322	38493	143404	144921
(ii) Other operating expenses	38706	37964	37869	151385	142793
<b>6. Total expenditure (excluding provisions and contingencies) (4+5)</b>	<b>227269</b>	<b>229779</b>	<b>219029</b>	<b>908369</b>	<b>829526</b>
<b>7. Operating profit before provisions and contingencies (3-6)</b>	<b>124676</b>	<b>100534</b>	<b>83497</b>	<b>407498</b>	<b>321233</b>
8. Provisions (other than tax) and contingencies	25766	10477	16140	75494	62160
9. Exceptional items	-	-	-	-	-
<b>10. Profit from ordinary activities before tax (7-8-9)</b>	<b>98910</b>	<b>90057</b>	<b>67357</b>	<b>332004</b>	<b>259073</b>
11. Tax expense	26414	21061	16021	80971	64909
12. Net profit from ordinary activities after tax (10-11)	72496	68996	51336	251033	194164
13. Extraordinary items (net of tax expense)	-	-	-	-	-
<b>14. Net profit for the period (12-13)</b>	<b>72496</b>	<b>68996</b>	<b>51336</b>	<b>251033</b>	<b>194164</b>
15. Paid-up equity share capital (FV Rs.2/- per share)	19333	19332	16102	19333	16102
16. Reserves excluding revaluation reserve				1391454	1176852
17. Analytical ratio					
(i) % of shares held by Government of India	-	-	-	-	-
(ii) Capital adequacy ratio - Basel III (%)	18.76	16.05	18.17	18.76	18.17



(Rs. in lakh)					
Particulars	Quarter ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited (Refer note 12)	Unaudited	Audited (Refer note 12)	Audited	
(iii) Earnings per share (EPS) <sup>1</sup> (Rs.)					
a) Basic EPS before and after extraordinary items	7.50	7.14	5.31	25.98	20.10
b) Diluted EPS before and after extraordinary items	7.50	7.14	5.31	25.97	20.10
(iv) NPA ratios					
a) Gross NPA	74391	68694	64180	74391	64180
b) Net NPA	18621	18329	16621	18621	16621
c) % of Gross NPA	0.75	0.71	0.76	0.75	0.76
d) % of Net NPA	0.19	0.19	0.20	0.19	0.20
(v) Return on asset (annualised) (%)	2.10	2.05	1.73	1.93	1.72
18. Net worth <sup>2</sup>	1392118	1353332	1164488	1392118	1164488
19. Paid up debt capital/ Outstanding debt <sup>3</sup> (%)	-	-	-	-	-
20. Debt/equity ratio <sup>4</sup>	0.03	0.05	0.06	0.03	0.06
21. Total debts to total assets <sup>5</sup> (%)	1.92	2.24	1.02	1.92	1.02

<sup>1</sup> – EPS not annualised for the quarter.

<sup>2</sup> – Net worth is calculated as per guidelines given under RBI Master Circular on Exposure Norms including AFS reserve considered for Tier 1 capital.

<sup>3</sup> – Outstanding debt / Total debts represent total borrowings of the Bank. Debt represents borrowings with residual maturity of more than one year.

<sup>4</sup> – Equity represents total of share capital and free reserves less proposed dividend.

<sup>5</sup> – Total assets as per Balance Sheet.



**THE KARUR VYSYA BANK LIMITED**

Finance & Control Department  
 Registered & Central Office, No.20, Erode Road,  
 Vadivel Nagar, L.N.S. KARUR - 639 002. Tamil Nadu  
 ☎ : (04324) 269326,269340  
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 Website : www.kvb.bank.in  
 CIN : L65110TN1916PLC001295  
 GSTIN : 33AAACT3373J1ZD

## SEGMENT REPORTING FOR THE QUARTER/YEAR ENDED MARCH 31, 2026

Business Segments	Quarter ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited (Refer note 12)	Unaudited	Audited (Refer note 12)	Audited	
<b>Segment revenue</b>					
1. Treasury	58465	52886	45553	212726	174500
2. Corporate/Wholesale banking	63014	83003	53940	257670	205470
3. Retail banking	221301	188849	196491	823256	753218
a) Digital Banking	5	4	2	16	6
b) Other Retail Banking	221296	188845	196489	823240	753212
4. Other banking operations	9165	5575	6542	22215	17571
<b>Total</b>	<b>351945</b>	<b>330313</b>	<b>302526</b>	<b>1315867</b>	<b>1150759</b>
<b>Segment results</b>					
1. Treasury	19878	13612	10289	59092	40186
2. Corporate/Wholesale banking	24226	27720	17037	88250	65298
3. Retail banking	80990	62903	59837	276402	236876
a) Digital Banking	(6)	(9)	(8)	(28)	(39)
b) Other Retail Banking	80996	62912	59845	276430	236915
4. Other banking operations	7413	4444	5050	17766	13595
<b>Total</b>	<b>132507</b>	<b>108679</b>	<b>92213</b>	<b>441510</b>	<b>355955</b>
Less: Unallocated income/expenses	7831	8145	8716	34012	34722
<b>Operating profit</b>	<b>124676</b>	<b>100534</b>	<b>83497</b>	<b>407498</b>	<b>321233</b>
Tax expense	26414	21061	16021	80971	64909
Other provisions	25766	10477	16140	75494	62160
<b>Net profit from ordinary activities</b>	<b>72496</b>	<b>68996</b>	<b>51336</b>	<b>251033</b>	<b>194164</b>
Extraordinary items	-	-	-	-	-
<b>Net profit</b>	<b>72496</b>	<b>68996</b>	<b>51336</b>	<b>251033</b>	<b>194164</b>
<b>Segment assets</b>					
1. Treasury	3012024	3068591	2711385	3012024	2711385
2. Corporate/Wholesale banking	2114679	2114488	1721605	2114679	1721605
3. Retail banking	7867918	7694822	6811768	7867918	6811768
a) Digital Banking	-	1	2	-	2
b) Other Retail Banking	7867918	7694821	6811766	7867918	6811766
4. Other banking operations	-	-	-	-	-
5. Unallocated	665688	678817	691984	665688	691984
<b>Total segment assets</b>	<b>13660309</b>	<b>13556718</b>	<b>11936742</b>	<b>13660309</b>	<b>11936742</b>
<b>Segment liabilities</b>					
1. Treasury	2985441	3005640	2442639	2985441	2442639



Business Segments	Quarter ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited (Refer note 12)	Unaudited	Audited (Refer note 12)	Audited	
	(Rs. in lakh)				
2. Corporate/Wholesale banking	1839743	1855974	1548746	1839743	1548746
3. Retail banking	6845556	6752891	6129468	6845556	6129468
a) Digital Banking	-	-	-	-	-
b) Other Retail Banking	6845556	6752891	6129468	6845556	6129468
4. Other banking operations	-	-	-	-	-
5. Unallocated	578782	594865	622934	578782	622934
<b>Total (a)</b>	<b>12249522</b>	<b>12209370</b>	<b>10743787</b>	<b>12249522</b>	<b>10743787</b>
<b>Capital employed (Segment assets - Segment liabilities)</b>					
1. Treasury	26583	62951	268746	26583	268746
2. Corporate/Wholesale banking	274936	258514	172859	274936	172859
3. Retail banking	1022362	941931	682300	1022362	682300
a) Digital Banking	-	1	2	-	2
b) Other Retail Banking	1022362	941930	682298	1022362	682298
4. Other banking operations	-	-	-	-	-
5. Unallocated	86906	83952	69050	86906	69050
<b>Total (b)</b>	<b>1410787</b>	<b>1347348</b>	<b>1192955</b>	<b>1410787</b>	<b>1192955</b>
<b>Total segment liabilities (a+b)</b>	<b>13660309</b>	<b>13556718</b>	<b>11936742</b>	<b>13660309</b>	<b>11936742</b>

For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale banking, Retail banking (Digital Banking & Other Retail Banking) and other banking operations in compliance with RBI guidelines. The Bank operates only in India.

Digital Banking Segment is a sub-segment of Retail Banking Segment under Accounting Standard 17 – Segment Reporting.



## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakh)

Particulars	As on 31.03.2026 (Audited)	As on 31.03.2025 (Audited)
<b>Capital &amp; liabilities</b>		
Capital	19333	16102
Reserves and surplus	1391454	1176852
Deposits	11566574	10207799
Borrowings	262256	121698
Other liabilities and provisions	420692	414291
<b>Total</b>	<b>13660309</b>	<b>11936742</b>
<b>Assets</b>		
Cash & balances with Reserve Bank of India	515439	735419
Balances with banks and money at call and short notice	14825	45253
Investments	2901989	2383125
Advances	9819061	8400454
Fixed assets	50162	49017
Other assets	358833	323474
<b>Total</b>	<b>13660309</b>	<b>11936742</b>

## CASH FLOW STATEMENT

(Rs. in lakh)

Particulars	Year ended 31-03-2026 (Audited)	Year ended 31-03-2025 (Audited)
<b>Cash flow from/(used in) operating activities</b>		
<b>Net Profit as per Profit and Loss account</b>	<b>251033</b>	<b>194164</b>
Adjustments for		
Depreciation on Bank's property	12702	11373
Provisions for other contingencies	12890	11785
Provision for taxes	80971	64909
Provision for Standard assets	5448	3995
Provision for Non Performing Assets	57213	44040
Provision for non performing investments	(58)	2340
Provision for compensated absences	1799	3130
Provision for medical leave	494	1124
Amortization of premium paid on Held to Maturity (HTM) investments	8577	8528
Provision for employees stock option plan / scheme	305	275
(Profit) /Loss on sale of fixed assets (net)	(907)	(306)
<b>Operating profit before working capital changes</b>	<b>430467</b>	<b>345357</b>
<b>Adjustments for working capital changes</b>		
(Increase) / Decrease in investments (excluding HTM investments)	(378470)	52251

**THE KARUR VYSYA BANK LIMITED**

Finance &amp; Control Department

Registered & Central Office, No.20, Erode Road,  
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☎ : (04324) 269326,269340

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Particulars	(Rs. in lakh)	
	Year ended 31-03-2026 (Audited)	Year ended 31-03-2025 (Audited)
(Increase) / Decrease in advances	(1475728)	(1077642)
(Increase) / Decrease in other assets	(36288)	8812
Increase / (Decrease) in deposits	1358775	1296526
Increase / (Decrease) in borrowings	140558	(126137)
Increase / (Decrease) in other liabilities and provisions	(25310)	1039
	<b>14004</b>	<b>500206</b>
Direct taxes paid	(69400)	(51500)
<b>Net cash flow (from)/ used in operating activities</b>	<b>(55396)</b>	<b>448706</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets	(15213)	(17163)
(Increase)/Decrease in HTM investments	(161572)	(198283)
Sale of fixed assets / other assets	2273	366
<b>Net cash flow from / (used in) investing activities</b>	<b>(174512)</b>	<b>(215080)</b>
<b>Cash flow from financing activities</b>		
Proceeds from share capital	10	15
Proceeds from share premium	354	427
Dividend paid	(20864)	(19253)
<b>Net cash flow from / (used in) financing activities</b>	<b>(20500)</b>	<b>(18811)</b>
<b>Net Increase/ (decrease) in cash &amp; cash equivalents</b>	<b>(250408)</b>	<b>214815</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>780672</b>	<b>565857</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>530264</b>	<b>780672</b>

## Notes:

1. The above audited financial results for the quarter/year ended March 31, 2026 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the meeting held on May 07, 2026. The same has been subjected to audit as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), by the Joint Statutory Central Auditors (M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants and M/s. Varma & Varma, Chartered Accountants) of the Bank and have issued an unmodified audit report.

2. The financial results are prepared after considering provisions for non-performing advances, non-performing investments, standard advances (including stressed advances/sectors), restructured advances, exposures to entities with unhedged foreign currency exposure, income tax (including litigated taxes as applicable) and other necessary provisions.

**THE KARUR VYSYA BANK LIMITED**

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3. Other income includes fees earned from providing services to customers, commission from non-fund based banking activities, earnings from foreign exchange transactions, selling third party products, profit on sale of investments (net), recoveries in written off accounts, profit on bullion business etc.

4. During the quarter and year ended March 31, 2026 the Bank has allotted 23631 equity shares and 486121 equity shares respectively (corresponding quarter and previous year 1,16,895 equity shares and 6,80,540 equity shares respectively) of face value Rs. 2/- each, pursuant to the exercise of stock options by employees. In addition during the previous year 61019 equity shares of face value of Rs.2/- each have been allotted under 2017 rights issue and 6102 equity shares of face value of Rs.2/- each allotted under bonus shares of 2018 which were kept on abeyance.

During the quarter ended September 30,2025, 16,10,35,439 equity shares were allotted to the eligible holders of equity shares on the record date (i.e., August 26, 2025) as bonus equity shares by capitalizing securities premium. In accordance with the 'AS 20 – Earnings per Share', the figures of Earnings Per Share for the quarter and year ended March 31,2025 have been restated to give effect to the allotment of the bonus shares.

5. Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from November 21, 2025. The Bank has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental provision on account of past service cost in accordance with AS 15 - Employee Benefits amounting to Rs.164 lakh has been recognized during the quarter and nine month ended December 31, 2025. The Bank continues to monitor developments relating to the implementation of the New Labour Codes and will review its estimates and assumptions on an ongoing basis.

6. Disclosure as per RBI (Commercial Banks-Financial statements, Presentation and Disclosures) directions, 2025 dated 28.11.2025 and as amended thereafter, on resolution plan implemented under the Resolution framework for COVID-19 related stress are given below:

(Rs. in lakh)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – outstanding as at 30.09.2025	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year <sup>1</sup>	Exposure to accounts classified as Standard consequent to implementation of resolution plan – outstanding as at 31.03.2026
	A	B	C	D	E
Personal Loans	23783	337	-	3301	20282
Corporate persons*	9291	-	-	847	8445
Of which MSMEs	-	-	-	-	-
Others	1265	27	-	203	1089
<b>Total</b>	<b>34339</b>	<b>364</b>	<b>-</b>	<b>4351</b>	<b>29816</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016



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 Finance & Control Department  
 Registered & Central Office, No.20, Erode Road,  
 Vadivel Nagar, L.N.S. KARUR - 639 002. Tamil Nadu  
 ☎ : (04324) 269326,269340  
 Email : fcd@kvbmail.com  
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<sup>1</sup>Represents Net Movement in Balances

7. Disclosure as per RBI Circular RBI/DOR/2025-26/167 DOR.ACC.REC.No.86/21.04.018/2025-26 dated November 28, 2025 in respect of loans not in default / stressed loans transferred / acquired during the quarter/year ended March 31, 2026 :

a) Loans not in default acquired through assignment

(Rs. in lakh)

Particulars	Quarter ended March 31, 2026 Acquired from		Year ended March 31, 2026 Acquired from	
	SCBs, RRBs, UCBs, StCBs, DCCBs, AIFIs, SFBs and NBFCs (incl. HFCs)	ARCs	SCBs, RRBs, UCBs, StCBs, DCCBs, AIFIs, SFBs and NBFCs (incl. HFCs)	ARCs
Aggregate principal outstanding of loans acquired	2638	-	10270	-
Aggregate consideration paid	2374	-	9243	-
Weighted average residual tenor of loans acquired	148 months	-	112 months	-
Coverage of tangible security	247%	-	280%	-
Retention of beneficial economic interest by the transferor	10%	-	10%	-
Rating wise distribution of loans acquired	Not Applicable*	-	Not Applicable*	-

\* Loans acquired are under non-corporate category

b) Loans classified as NPAs and SMA transferred

(Rs. in lakh)

Particulars	Quarter ended March 31, 2026 Transferred to			Year ended March 31, 2026 Transferred to		
	ARCs	Permitted transferees	Others	ARCs	Permitted transferees	Others
No. of accounts	2	-	-	2	-	-
Aggregate principal outstanding of loans transferred	14940	-	-	14940	-	-
Weighted average residual tenor of the loans transferred	-	-	-	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-	-	-	-
Aggregate consideration	10600	-	-	10600	-	-
Additional consideration realized	-	-	-	-	-	-



in respect of accounts transferred in earlier years						
Excess provision reversed to the P&L a/c. on account of sale of NPA	10600	-	-	10600	-	-

- c) The Bank has neither transferred any stressed (SMA) loans and loans not in default during FY 2025-26; nor has acquired any stressed loans / loans classified as NPA during the financial year 2025-26 & 2024-25.
- d) Recovery Ratings assigned to outstanding SRs as on March 31, 2026 by Credit Rating Agencies:

(Rs. in lakh)

Rating Scale	Book Value
RR1	3035
RR1+	-
RR2	-
RR3	-
RR5	-
Unrated* (Rating Withdrawn)	24964
<b>Total</b>	<b>27999</b>

\*As per RBI guideline, rating is not applicable after 8 years

Disclosure as per RBI Circular RBI/DOR/2025-26/167 DOR.ACC.REC.No.86/21.04.018/2025-26 dated November 28,2025 in respect of Project finance loans is given below:

S.No	Item Description	Number of accounts	Total Outstanding # (Rs. in lakh)
1	Projects under implementation accounts at the beginning of the quarter.	20	49039
2	Projects under implementation accounts sanctioned during the quarter.	4	2914
3	Projects under implementation accounts where DCCO has been achieved during the quarter	-	-
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	24	51953
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked.	-	-
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed	-	-



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6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

# total outstanding is as of March 31,2026.

In terms of Reserve Bank of India (Commercial Banks – Transfer and Distribution of Credit Risk) Directions,2025, necessary details of Co-Lending Arrangements (CLAs) on an aggregate basis as under:

S. No	Particulars	As of March 31,2026
1	Quantum of CLAs Number of CLA partners Number of Outstanding cases Amount of Gross Outstanding (Rs. In lakh)	6 6848447 105302
2	Weighted average rate of interest (%) *	19.17%
3	Fees charged/Paid during the quarter and for FY 25-26 (Rs. in lakh)	5731
4	Broad sectors in which CLA was made	Vehicle loan, secured LAP, unsecured PL, Home loan and Unsecured loan (BNPL)
5	Performance of loans under CLA (Rs. In lakh) Standard loans Non-Performing loans	100568 4734



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6	Details relating to default loss guarantee (if any)	Axio Digital Pvt Ltd., provides FLDG cover to KVB upto 5% of the monthly disbursal cohort. Micro Green Housing Finance Ltd., provides a Default Loss Guarantee which at no time shall exceed more than 2.5% of the DLG set.
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\* Subvented loans are not considered for determination of weighted average rate of interest.

8. Provision Coverage Ratio as on March 31, 2026, calculated as per RBI guidelines is 96.45% (96.81% for the corresponding period of previous year).

9. The Board of Directors have recommended a dividend of 130% i.e. Rs.2.60 per equity share of Rs. 2.00 each for the year ended 31<sup>st</sup> March 2026 (previous year 130% i.e. Rs.2.60 per share) subject to the approval of the shareholders at the ensuing Annual General Meeting. Effect of proposed dividend has been reckoned in capital adequacy ratio computation.

10. In accordance with RBI circular DOR.CAP.REC.70/21.01.002/2025-26 dated November 28, 2025, read together with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, Banks are required to make Pillar 3 disclosures under Basel III capital regulations. Accordingly, Pillar 3 disclosures under Basel III capital regulations will be made available on the Bank's website at the following link <https://www.kvb.co.in/about-us/disclosures/pillar-III-disclosures/>, including disclosures in respect of Net Stable Funding Ratio (NSFR) as per RBI circular DOR.No.LRG.BC.40/21.04.098/2020-21 dated February 05, 2021 read together with circular DBR.BP.BC.No.106/ 21.04.098/2017-18 dated May 17, 2018. These disclosures have not been subjected to audit/review by the Joint Statutory Central Auditors.

11. The Bank does not have any Subsidiaries/Associates/Joint ventures as on March 31, 2026, hence, disclosure related to Consolidated Financial Statement is not applicable at this stage.

12. Figures for the previous period/s have been re-grouped / re-classified, where necessary, to make them comparable with current period figures. The Figures for the quarter ended March 31 are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures of nine months ended December 31 of the respective financial year.

For and on behalf of Board of Directors,

Place : Karur

Date : May 7, 2026

B. Ramesh Babu

MD & CEO

(DIN:06900325)



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