

**NELCAST
LIMITED**



18th May 2026

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam,

Sub: **Investor Presentation**

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Investor Presentation. The copy of the disclosure is available on the website of the Company at <http://www.nelcast.com>.

We request you to take this information on record.

Thanking you.

For **Nelcast Limited**

(S.K. Sivakumar)
Company Secretary

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e-mail:nelcast@nelcast.com; web: www.nelcast.com
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
Ponneri works :Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620
Pedapariya Works : 259 /261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

*

OHSAS 18001 : 2007

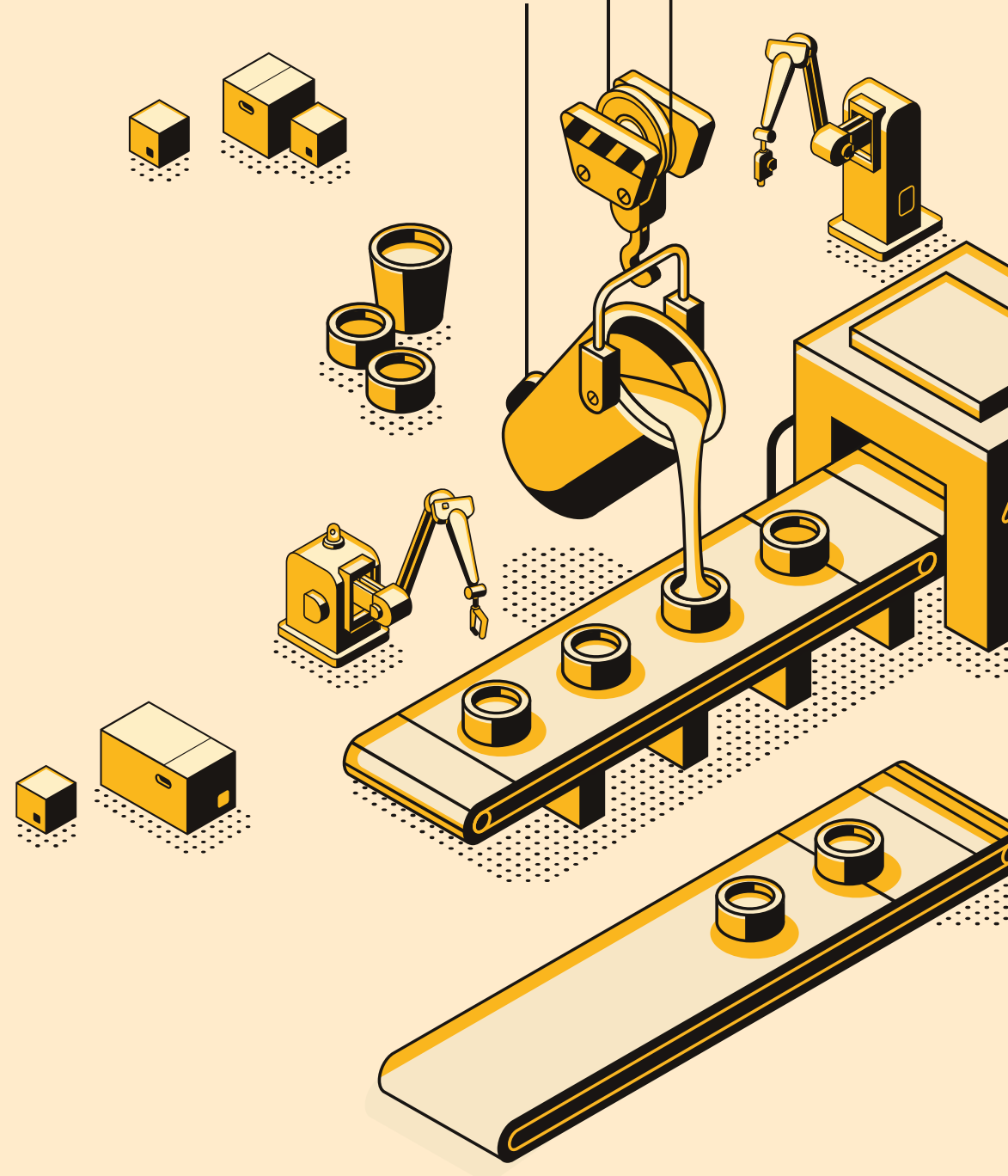
NELCAST
LIMITED



Investor Presentation

Q4 & FY26 | May 2026

BSE: 532864 | NSE: NELCAST | ISIN: INE189101024
www.nelcast.com

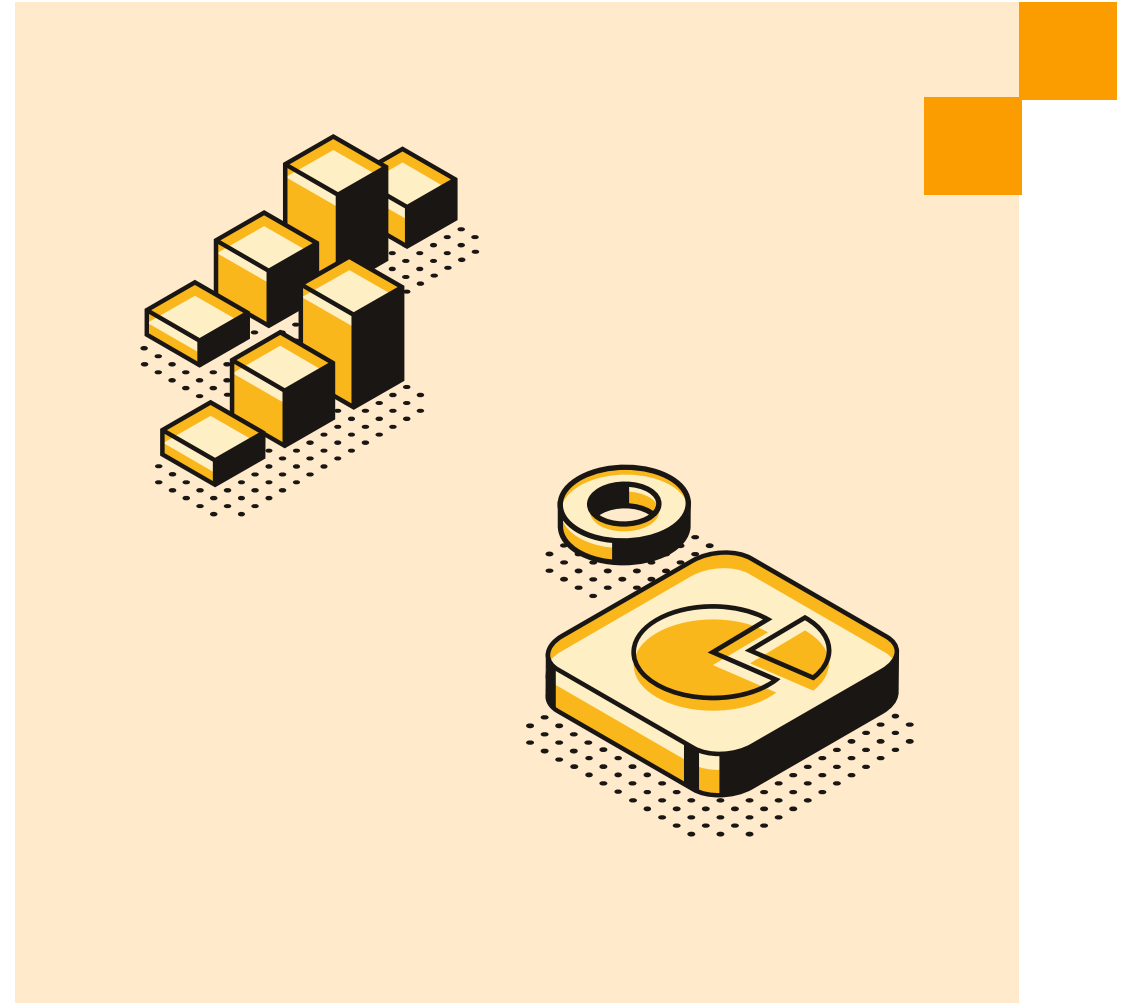


Q4 & FY26 Highlights

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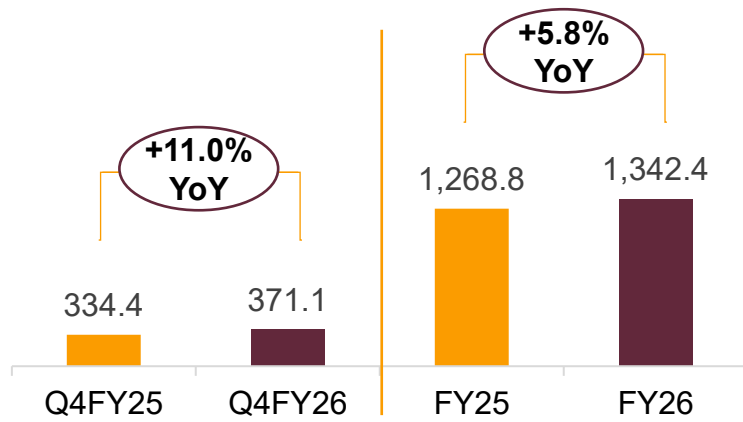


Key Developments & Outlook

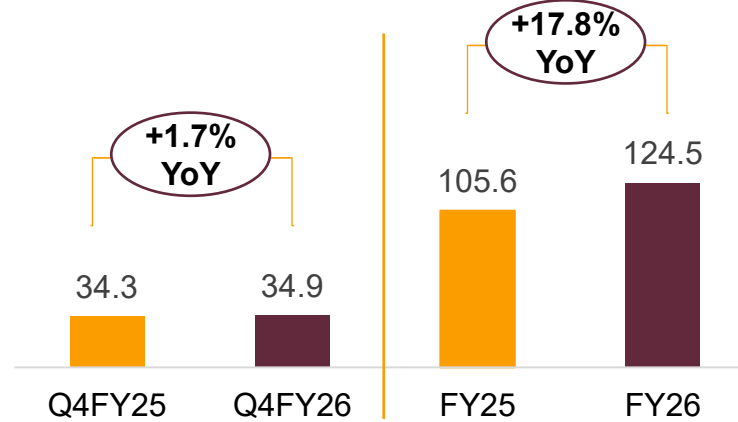
PARTICULARS	CURRENT (Q4 & FY26)	OUTLOOK (FY27)
Overall Performance	<p>Q4FY26 delivered a steady performance driven by domestic demand, with revenue growing 11.0% YoY and PAT increasing 12.7% YoY, supported by better product mix and operational efficiencies. For FY26, profitability improved significantly with PAT growth of 29.9% YoY, reflecting benefits of cost optimization and improved utilization.</p>	<p>Demand expected to remain healthy, with exports gradually improving as schedules normalize. Continued focus on new product development, Pedapariya ramp-up and operational efficiency to support sustained growth.</p>
Tractors	<p>Tractor demand remained supportive through FY26, aided by strong rural sentiment and stable customer schedules. In FY26 Nelcast share from Tractors grew to 24.2% from 22.6% in FY25.</p>	<p>Tractor industry expected to remain robust, supported by rural demand, favourable monsoon outlook and policy tailwinds</p>
Medium & Heavy Commercial Vehicles (M&HCV)	<p>M&HCV demand remained strong through FY26, supported by healthy freight movement and infrastructure activity. Contribution remained steady with continued domestic strength. In FY26 Nelcast share grew to 41.9% from 36.8% in FY25</p>	<p>CV demand expected to remain strong, supported by economic activity, infrastructure spending and improving fleet utilisation.</p>
Exports	<p>Exports saw a recovery in Q4FY26 with sequential improvement, led by pickup in the U.S. market partly driven by pre-buying ahead of emission-related changes. While still below last year levels, customer activity is normalizing and sentiment has improved.</p>	<p>Gradual recovery in exports expected, supported by stabilising customer schedules, emission-driven demand tailwinds and improving visibility in international markets.</p>
EBITDA/kg	<p>EBITDA/kg improved to ₹13.5 in Q4FY26 and ₹13.6 for FY26, driven by better product mix, improved utilization and cost optimisation, with a clear upward trajectory through the year.</p>	<p>Expected to improve further, supported by higher share of value-added products, Pedapariya ramp-up and better capacity utilisation.</p>

Story in Charts

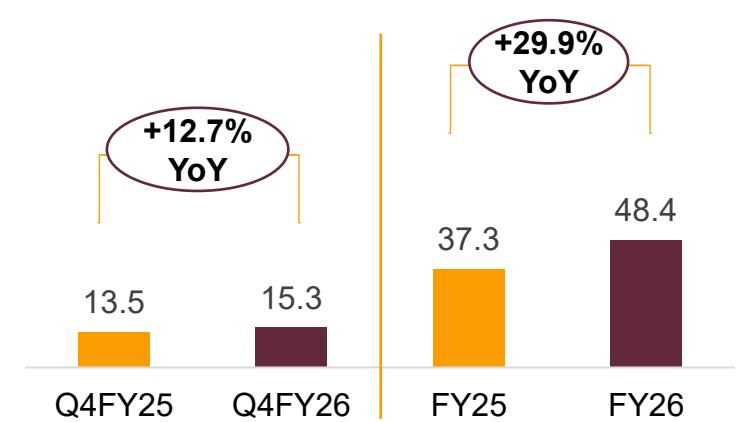
TOTAL REVENUE (INR Cr.)



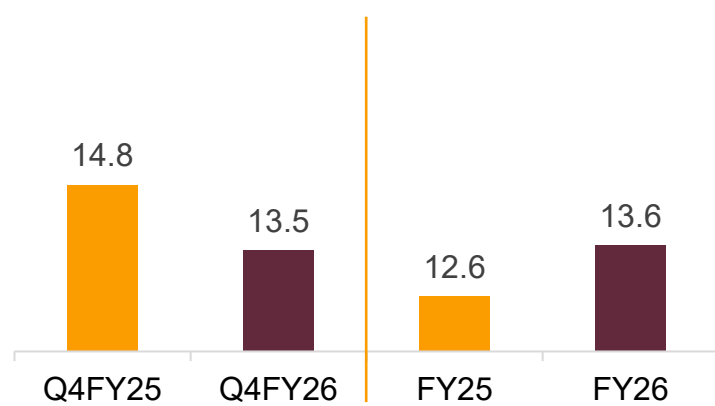
EBITDA (INR Cr.)



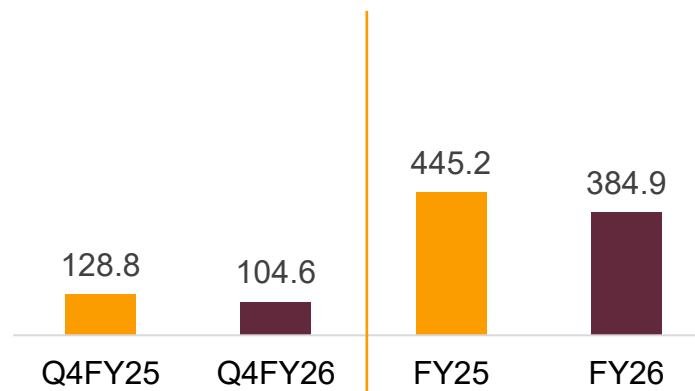
PROFIT AFTER TAX (INR Cr.)



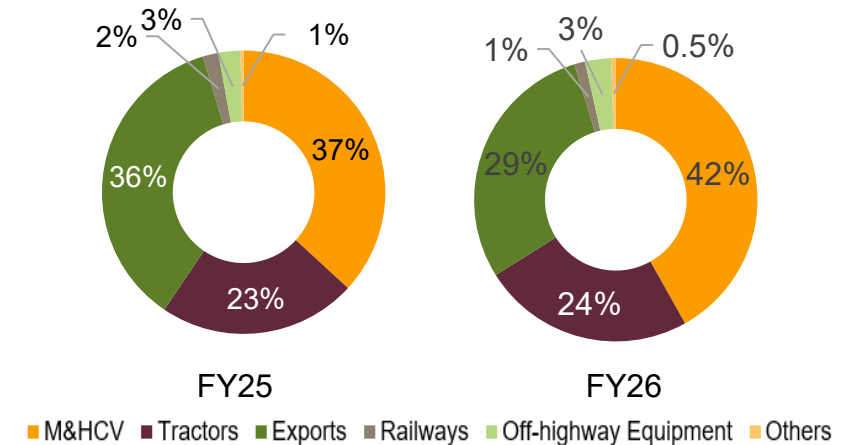
EBITDA/KG (INR)



Exports (INR Cr.)

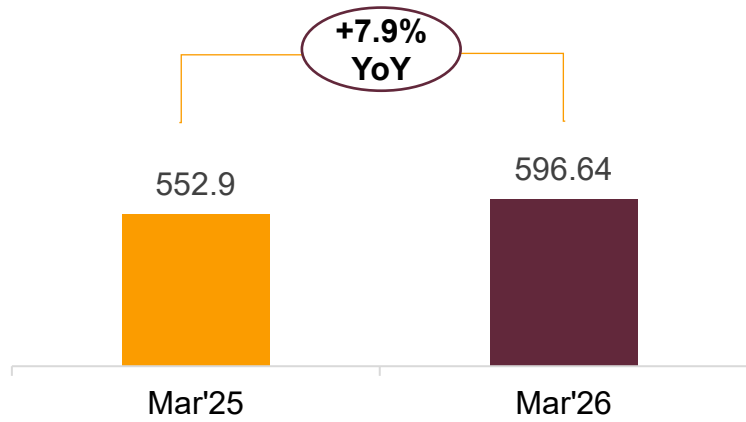


SECTOR-WISE REVENUE (%)

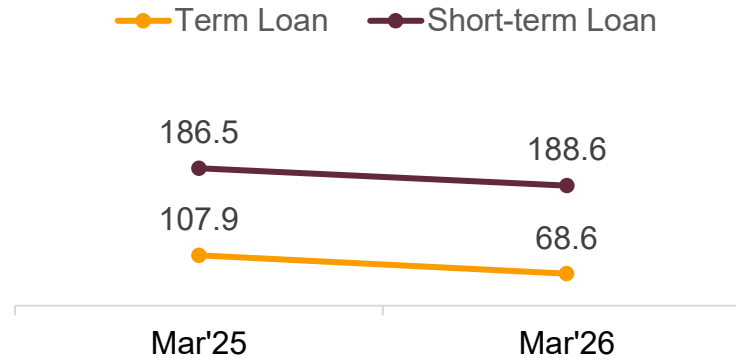


Story in Charts (2/2)

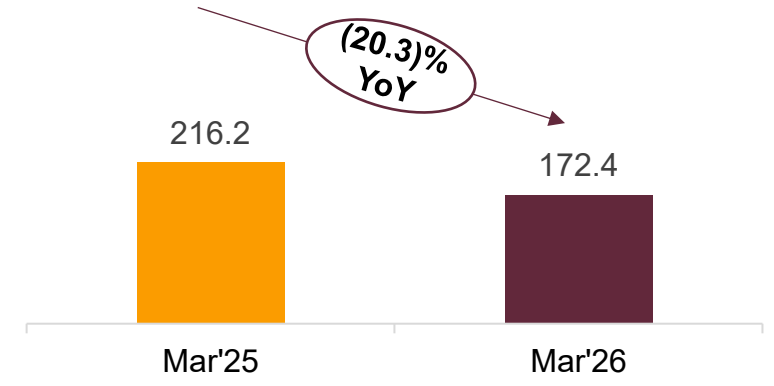
Networth (INR Cr.)



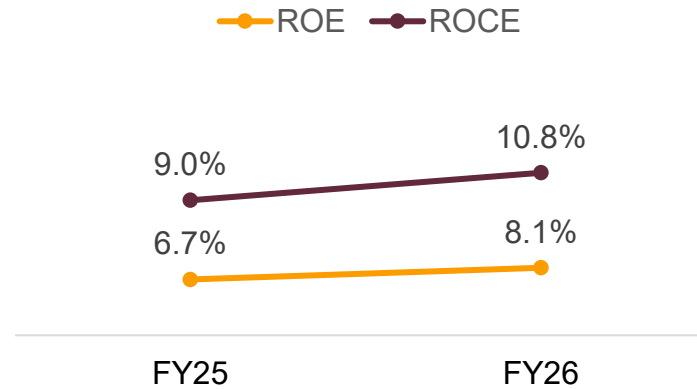
Debt (INR Cr.)



Net Debt (INR Cr.)



ROE & ROCE (%)



Profit & Loss Highlights

Consolidated (In INR Cr)	Q4FY26	Q4FY25	YoY	FY26	FY25	YoY
Total Revenue	371.2	334.4	11.0%	1,342.4	1,268.8	5.8%
EBITDA	34.9	34.3	1.7%	124.5	105.6	17.8%
EBITDA Margin %	9.4%	10.3%	(86) Bps	9.3%	8.3%	95 bps
EBITDA / kg	13.5	14.8	(9.2%)	13.6	12.6	7.9%
PAT	15.3	13.5	12.7%	48.4	37.3	29.9%
PAT Margin %	4.1%	4.1%	6 bps	3.6%	2.9%	67 bps

REVENUE

₹1,342.4 CR

Revenue in FY26 grew by 5.8% YoY amid strong domestic demand

EBITDA/KG

₹13.6

In FY26, EBITDA per Kg witnessed growth of 7.9% YoY; supported by change in product mix

PAT

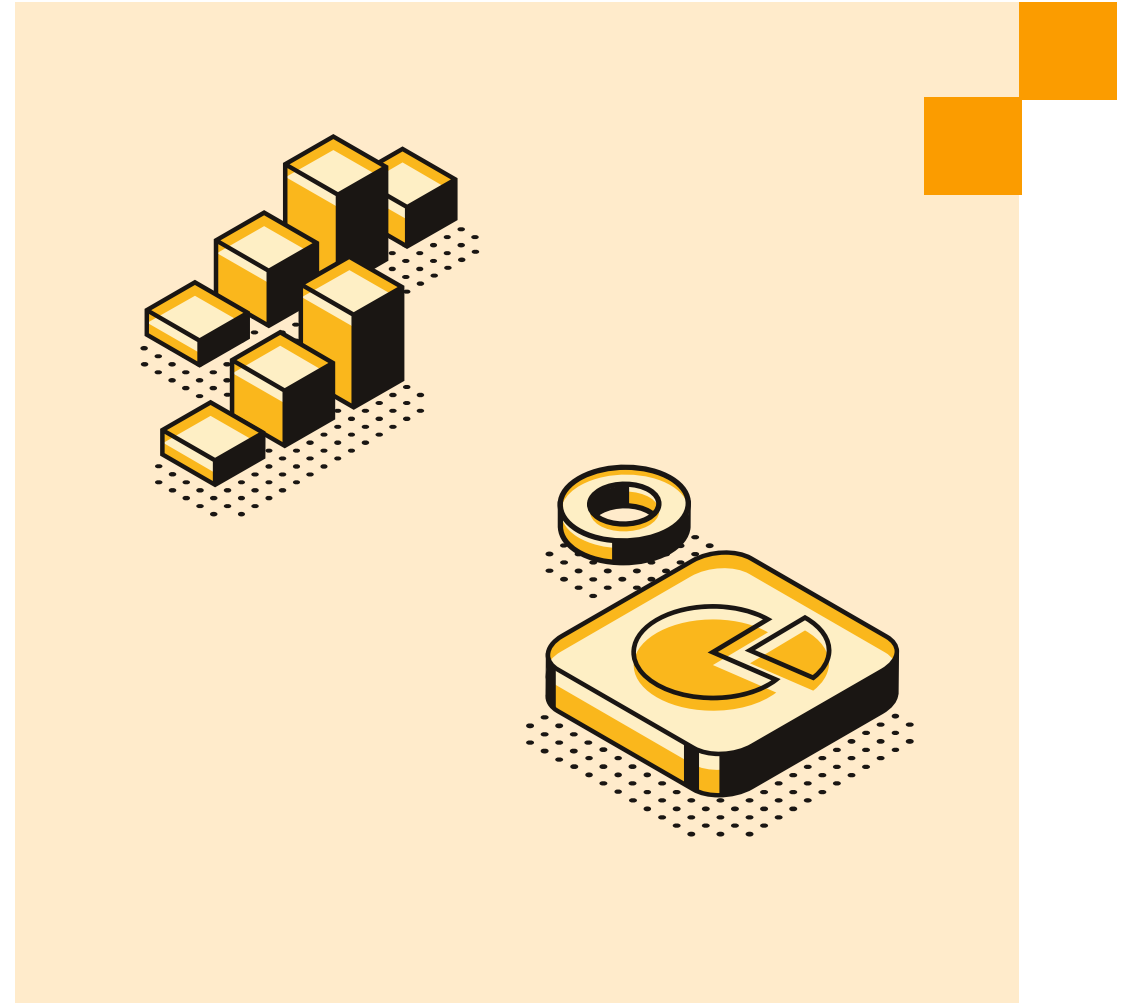
₹48.4 CR

PAT during FY26 was Rs. 48.4 Crores against PAT of Rs. 37.3 Crores in FY25, growth of 29.9% YoY

Way Forward

Deliver on our Strategy

08



Delivering on our Strategy

Manufacture Value Add Products

- A decade ago, Nelcast shifted focus from highly competitive low complexity business to higher value-add products.
- Upgradation of manual moulding line process to fully automated state-of-art High Pressure Moulding Line.
- Increased product capability by installing a 2.1 x 1.2 m size line; becoming one of the very few casting companies in the world with such capabilities.

Expand the Export Business

- Continue to deliver quality at competitive prices compared to local manufacturers.
- Expand the long-standing relationships by increasing business share on existing products & launching new products.
- Build new relationships and expand diversity in our geography & sector split.
- Developing high value-added castings of up to 500 kgs for our key export markets

Improving Capacity Utilization Levels

- Eliminate operational inefficiencies and bottlenecks across plants.
- Continuous launch of new products.

Cost Optimization

- Better capacity utilization levels to help Nelcast achieve economies of scale, reduce the impact of costs and aid margins.
- Efforts ongoing in energy conservation & investments in renewable energy to control power costs.
- Installed 1 MW inhouse solar power plant at Pedapariaya Plant in Andhra Pradesh, which will aid toward sustainability and cost effectiveness while reducing carbon footprint.

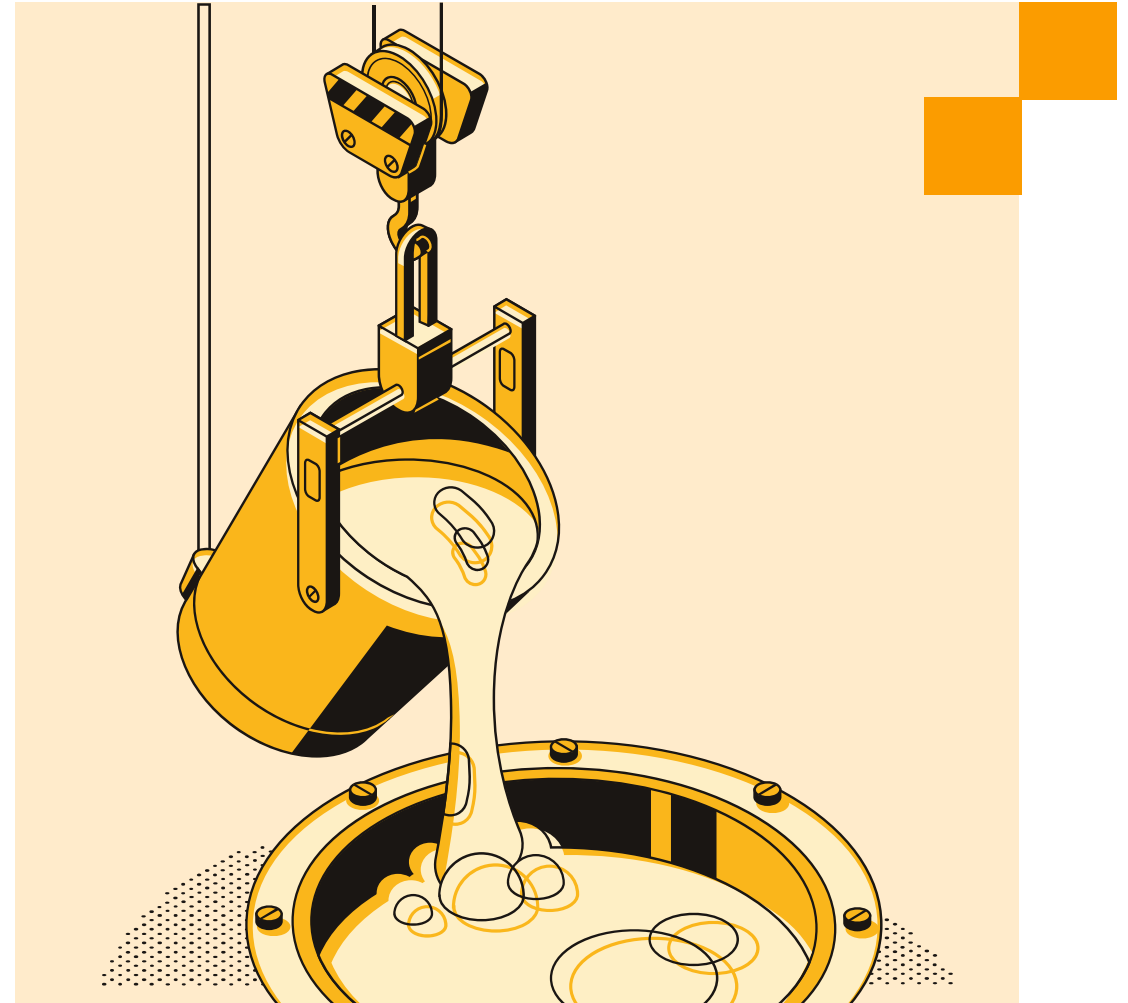
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Company at a glance



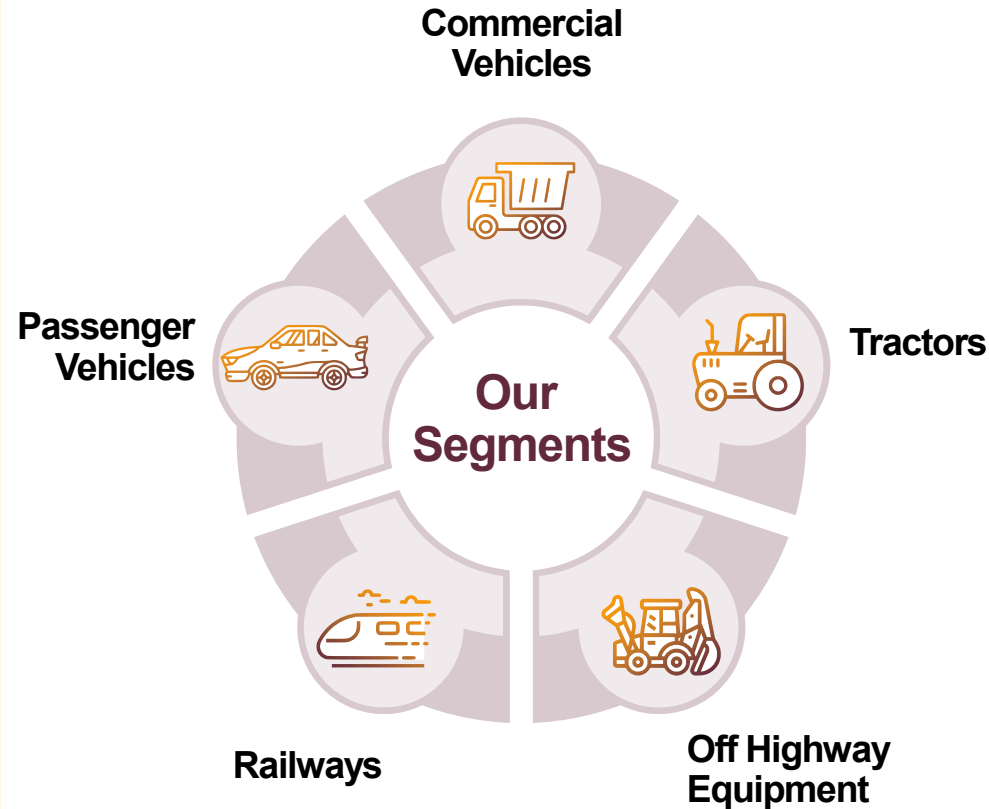
Nelcast Limited is a leading producer of Ductile & Grey Iron Castings in India with an installed capacity of 160,000 Metric Tons/Year.



The Company caters to a marquee clientele of Original Equipment Manufacturers (OEMs) and Tier-1 customers in Commercial Vehicle, Tractor, Off-Highway Equipment, Railway & Passenger Vehicle segments.



Besides a strong position in the domestic market, Nelcast has a rapidly growing presence spread across North America, Europe and Southeast Asia.



Where do we stand today?

LARGEST PRODUCER
of Ductile Iron Castings

TOP 10 PRODUCER
of Grey Iron Castings

ONLY CASTING MANUFACTURER
with a product range from 0.5-400Kg

STRONG CUSTOMER BASE
with supplies to 40+ customers across segments

STATE OF ART MANUFACTURING FACILITIES
for High Pressure Green Sand Moulding

IATF & ISO CERTIFIED
for Quality, Environment, Health & Safety Systems

Key Products



Commercial Vehicles



Forward
Differential Carrier



Rear Differential Carrier



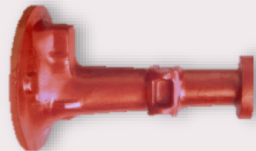
Bogie Suspension Bracket



Tractors



Transmission Housing



Rear Axle Housing



4WD Axle Housing



Off Highway Equipment



Trumpet Axle Housing



Monolithic Axle Housing



Forklift Steer Axle



Railways



Brake Disc Friction Ring



Metro Rail Baseplates



Passenger Vehicles



Differential Carrier



Differential Case

Our Well-Equipped Plants



INSTALLED CAPACITY
60,000 Metric Tons per Year

MOULDING LINES

- Line 1: DISA Flex 70 with Double Squeeze
 - 800 X 700 X 300 + 300 mm (2013)
- Line 2: DISA Flex 90 with Double Blow
 - 1230 X 1000 X 450+400 mm (2016)
- Line 3: DISA Flex 90 with Double Squeeze
 - 1230 X 1000 X 450+400 mm (2022)
- Inductotherm Flexpour Pouring Machine with synchronized pouring. Equipped with automated Metal Stream Inoculation
- Automatic Core Setting devices
- Automatic In-cycle Tool Change System



INSTALLED CAPACITY
40,000 Metric Tons per Year

MOULDING LINES

- Line 1: KW DFM with AirPressplus2000
 - 1200 X 900 X 400 + 400 mm (2001)
- ABP PressPour System delivers the metal at constant temperature with induction heating. Equipped with automated Metal Stream Inoculation System
- Automated Core Setting Device
- Automatic In-cycle Tool Change System



INSTALLED CAPACITY
60,000 Metric Tons per Year

MOULDING LINES

- Line 1: Sinto FCMX with Aeration Squeeze
 - 700 X 600 X 250 + 250 mm (2018)
- Line 2: KW MasterECO with TwinPress 4.0
 - 2100 X 1200 X 475 + 425 mm (2020)
- Loramendi SLC3-220 Core Cell with robotic core pickup & painting integrated with Conveyors, Automated Storage/Retrieval System (ASRS) and Autonomous Guided Vehicles (AGV) for core handling
- Fujiwa-Denki & Inductotherm Flexpour Pouring machines with synchronized pouring. Equipped with automated Metal Stream Inoculation System.
- Automatic Core Setting Device
- Automatic In-cycle Tool Change System

Our Journey



Nelcast Private Limited was established by P. Radhakrishna Reddy with a modest capacity of 1000 Metric tons/year



Commencement of exports to the US



Commencement of exports to Europe



Awarded the ISO 14001 (Environment) & ISO 18001 Accreditation



Commencement of exports to Thailand



Start of Production at the Pedapariya (AP) plant with fourth High Pressure Moulding Line



Crossed the Rs.400 Crores mark in exports in FY24

1980-85

1990-95

2000-05

2005-10

2010-15

2015-20

2020-Present



Start of Production at the Gudur (AP) Plant



Entry into Tractor segment



Commissioning of first High Pressure Automatic Moulding Line at Ponneri Plant



Successful IPO and listing on BSE & NSE



Entry into Off-Highway Equipment segment



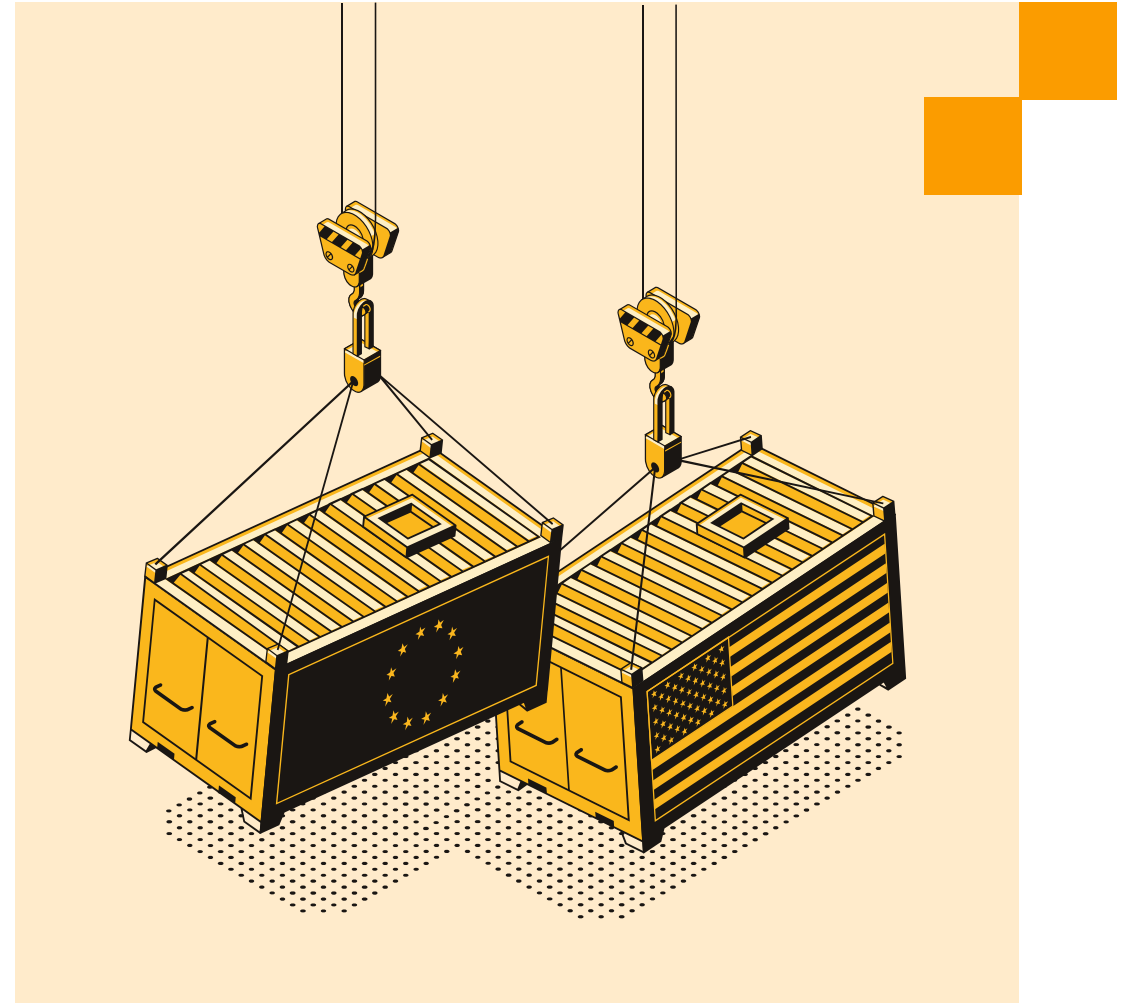
Awarded ISO 50001 Certification for Energy Management System



Modernisation of Unit-1 in Gudur with sixth High Pressure Moulding Line
For the first time in history of Nelcast, developed single casting product of ~500 kg

Why Nelcast?

Diversified customer base with strong relationships	16
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Strong Export Growth Potential	19
Large Market Opportunity	20
Led by an Experienced Board	21
Focused on a Sustainable Future	22



Our Strengths



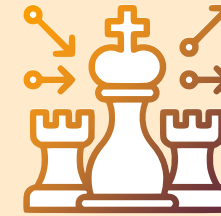
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**Diversified Customer
base with strong
relationships**



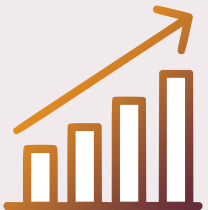
2

**Strategic
Location**



3

**Strategic Business
Foundation**



4

**Strong Export
Growth Potential**



5

**Large Market
Opportunity**



6

**Led by an
Experienced Board**

① Diversified Customer Base with Strong Relationships

- Customers in Commercial Vehicle, Tractor, Off-Highway Equipment, Railways and Passenger Vehicles
- Has a distinguished customer base of more than 40 customers that includes OEMs and Tier 1 companies
- Serves as a strategic supplier and partner of first choice to TAFE, Tata Motors, DANA, Ashok Leyland, Automotive Axles Limited, Meritor and American Axles & Manufacturing, among others
- A one-stop shop for its customers for Grey Iron, Ductile Iron and Austempered Ductile Iron ranging from 0.5 Kg to 500 Kg
- Awards received over the past few years serve as a validation of our efforts as we focus on delivering value to our customers







Top OEM Customers



Top Tier-1 Customers

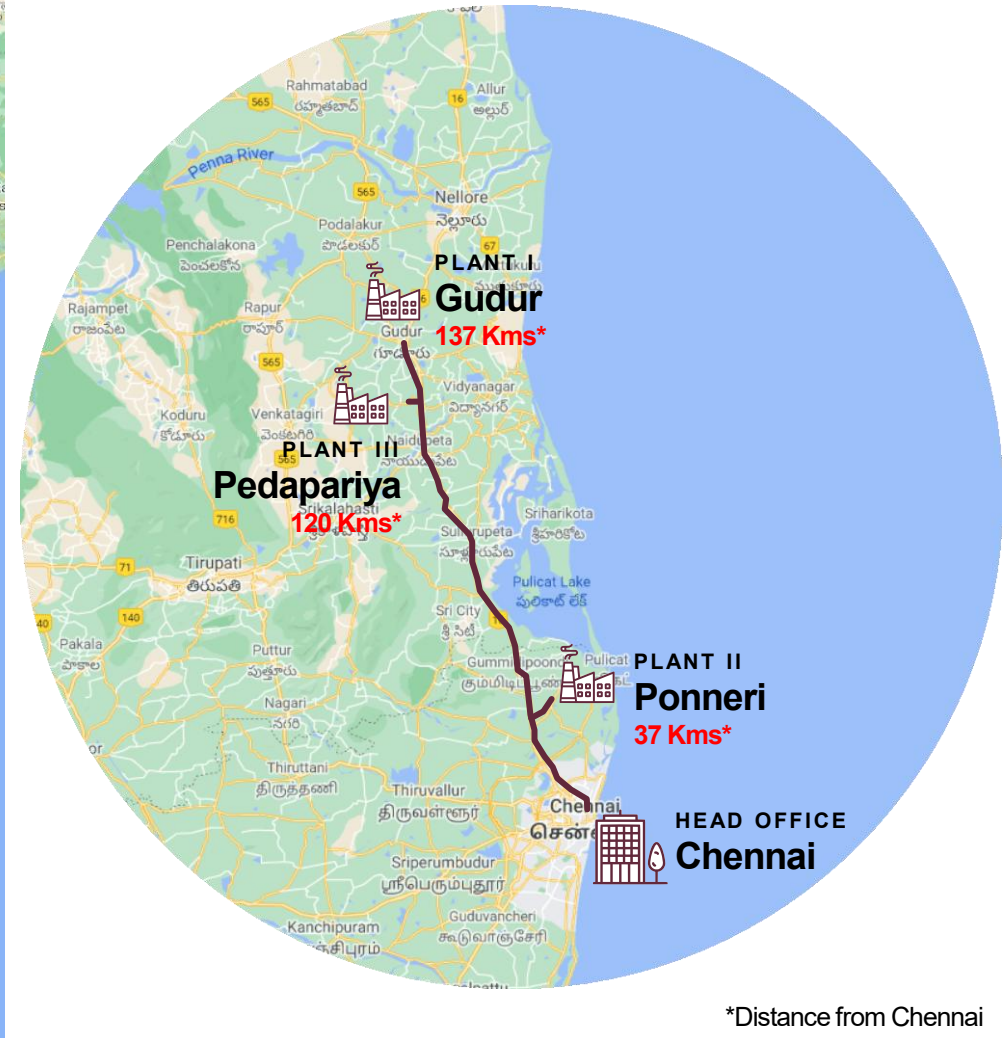
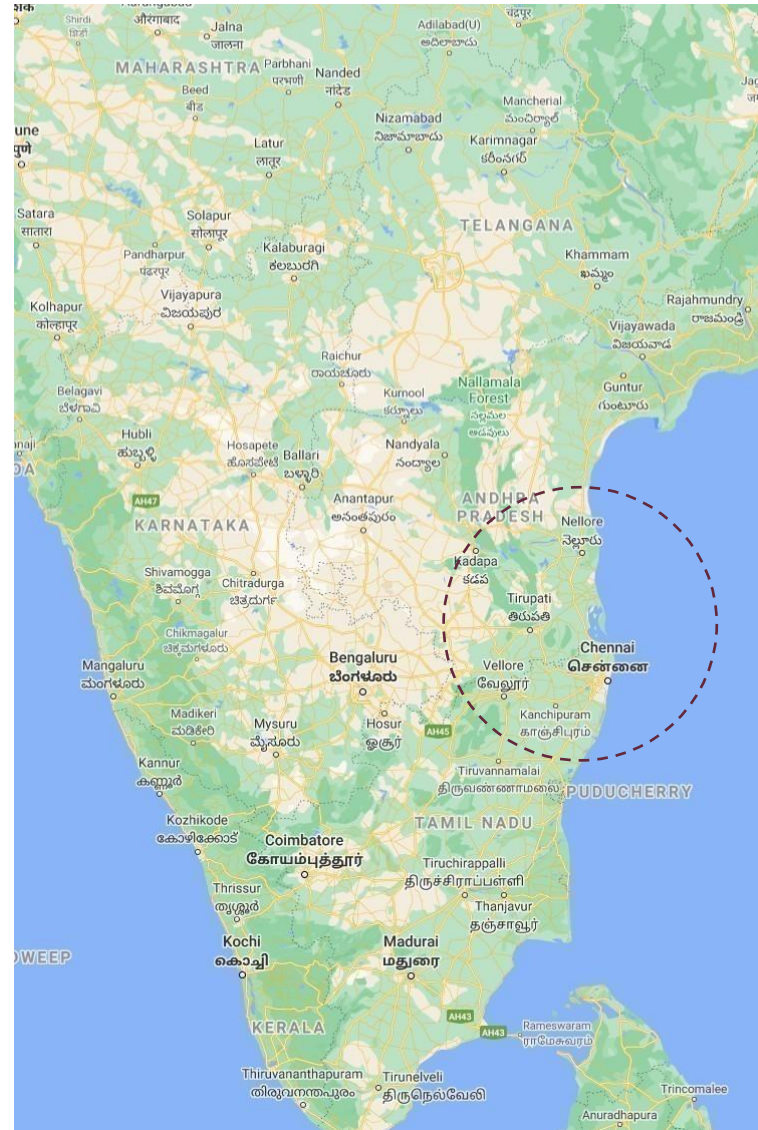


Awards

 <p>2023</p> <p>IIF – CHENNAI Best Exporter of the Year</p>	 <p>2023</p> <p>AUTOMOTIVE AXLES Excellence in New Facility Creation in Castings</p>	 <p>2023</p> <p>TATA MOTORS Award for Cost Competitiveness</p>
 <p>2022</p> <p>AUTOMOTIVE AXLES Excellence in New Product Development</p>	 <p>2022</p> <p>TATA MOTORS Extraordinary Support</p>	 <p>2021</p> <p>AUTOMOTIVE AXLES Platinum Award for Best Quality</p>

2 Strategic Location

- Plants are in close proximity (37-140 KM) to Chennai, a major manufacturing hub for automotive companies forms both a key customer base for Nelcast and a reliable source of steel scrap, a crucial raw material
- All 3 plants are within 15-110KM of India's largest source of Silica Sand near Gudur
- Chennai's International airport with direct flights to Europe, Middle-East & Southeast/East Asia makes it convenient for customers to visit and see the world class facilities firsthand
- Close proximity to Krishnapatnam & Chennai seaports gives easy access to Nelcast to reach its customers around the world

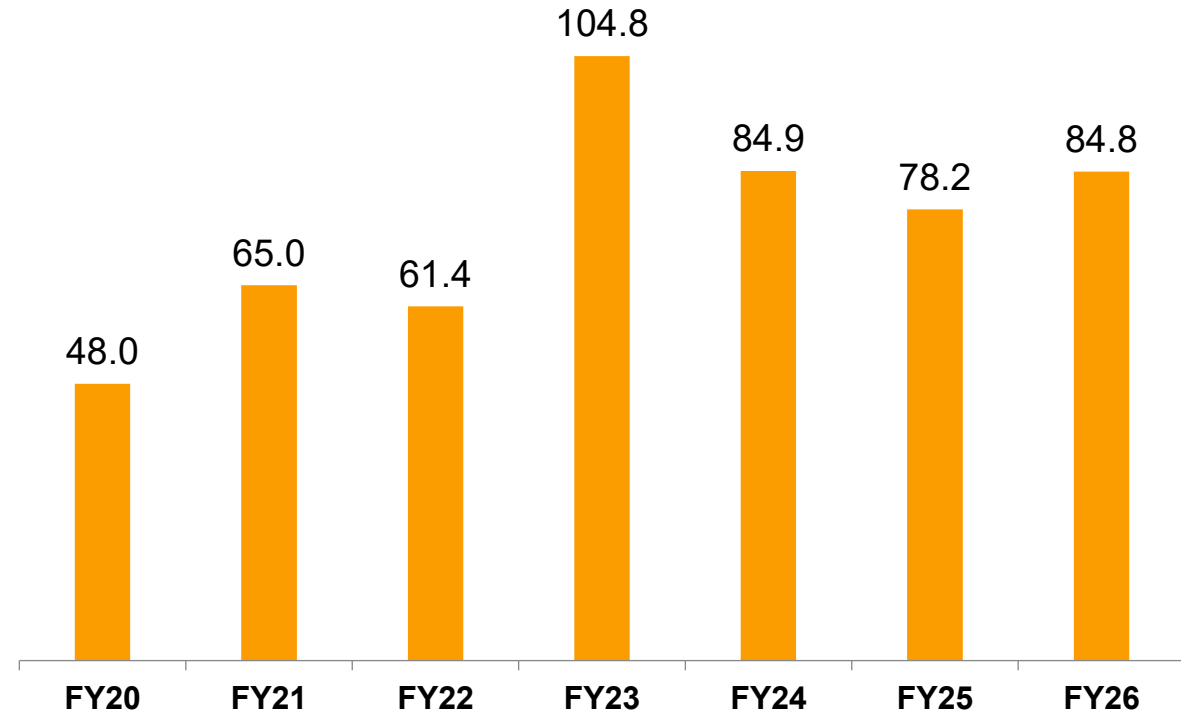


*Distance from Chennai

3 Strong Business Foundation

Cash & Cash equivalents (in Rs. Cr.)

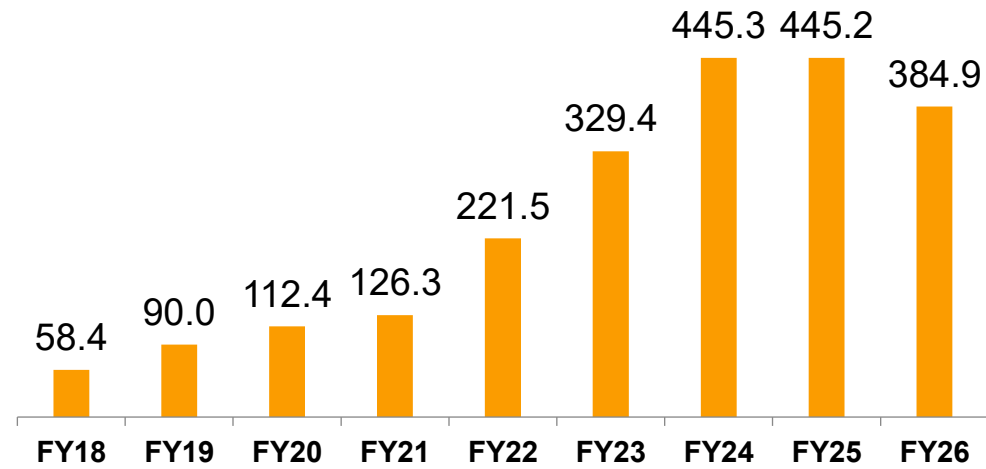
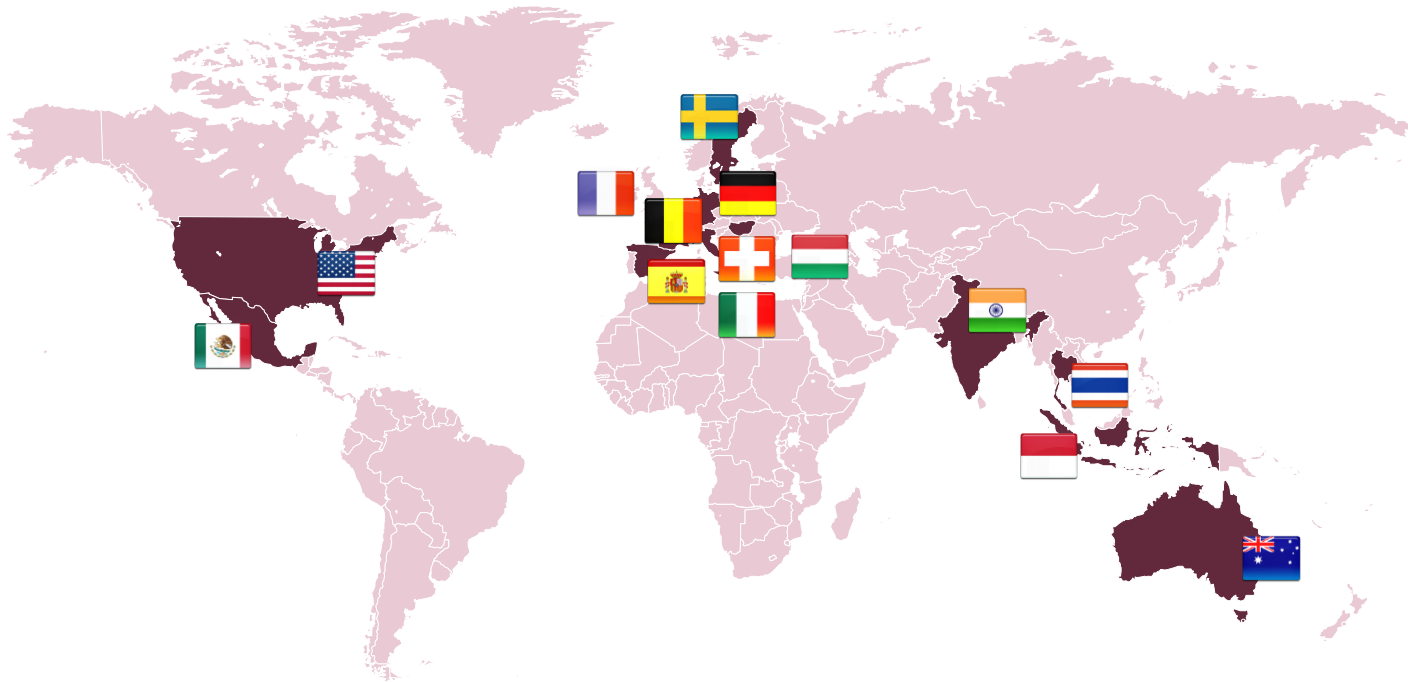
- Received an investment grade rating for short term (A1) and long term (A) fund from ICRA on the back of adequate liquidity, strong relationship with major OEMs and a diversified clientele
- Installed Capacity has been created for 160,000 Metric Tons per Year. Can be further enhanced by 50,000 MT within the existing plants with minimal investment



4 Strong Export Growth Potential

- India is being viewed as a key cog in the global automotive supply chain and sourcing machined castings from India is now becoming an attractive option for global customers.
- Nelcast is among only a few companies in the industry capable of meeting the requirements of top global OEMs & Tier 1s.
- Currently, Nelcast exports machined castings to reputable corporates in North America, Europe and Southeast Asia.
- In FY26, exports were impacted by slowdown in the U.S. economy, amid geo-political headwinds

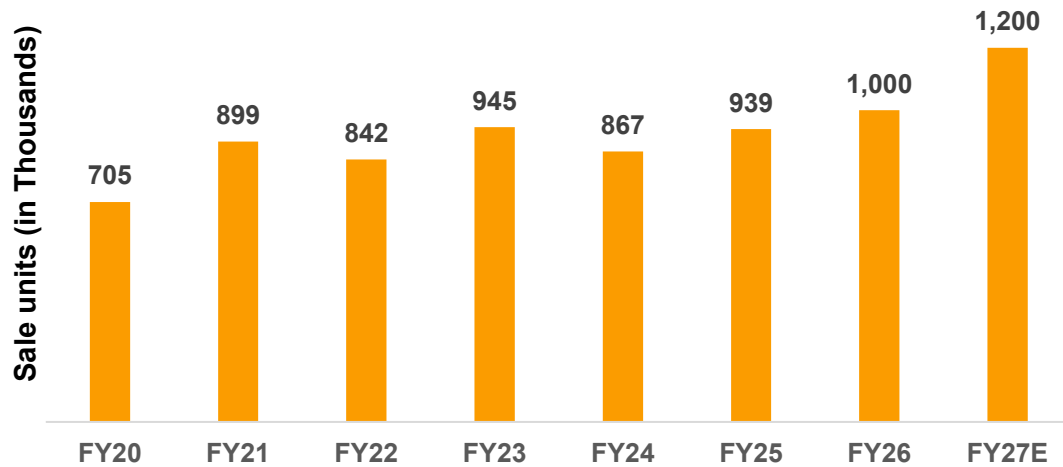
Revenue from Exports (in Rs. Cr.)



5 Large Market Opportunity

Indian Tractor Industry

Tractor Industry sales grew by 23.5% YoY in FY26; India's tractor industry recorded highest-ever annual sales in FY26, with total wholesale dispatches reaching 11.6 lakh units



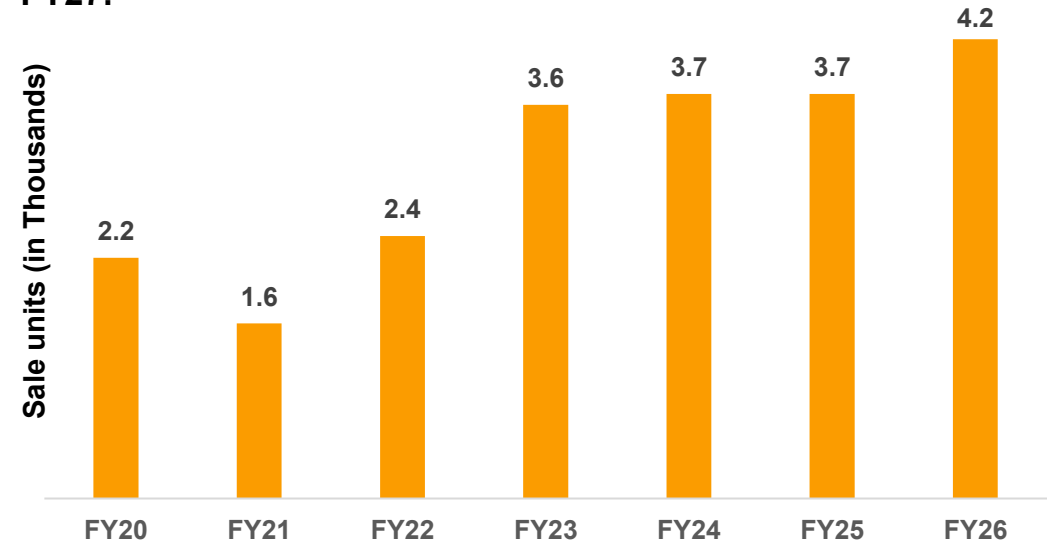
Source: Tractors and Mechanization Association

- Tractor industry witnessed strong demand after GST rate cut from 12% to 5%
- The growth was mainly driven by an above-normal monsoon, which improved farm production and strengthened rural demand
- Additionally, Trem V norms resulted in pre-buying of tractors during FY26
- According to Crisil ratings, tractor sales are projected at ~12 lakh units in FY27

Source: SIAM, Yes Securities Research Report

Indian M&HCV Industry

The Indian medium and heavy commercial vehicle (M&HCV) industry volume is entering a period of modest growth; 4-5% in FY27.



Source: SIAM, CMIE

- Medium and heavy duty truck sales stood at about 4.22 lakh units in FY26
- M&HCV exports recorded a healthy growth of 12.9% YoY, reaching 48,200 units in FY26
- Higher freight rates, better affordability from GST rationalisation, and an ageing truck fleet of around 10 years, are expected to drive replacement demand in FY27-28

6 Led by an Experienced Board



Vinod K Dasari
Chairman

- MBA from Kellogg and a Master's in Engineering Management from McCormick, Northwestern University,
- Over 35 years in diverse roles including MD of Timken India, joint MD at Cummins India, and CEO/MD of Ashok Leyland and Royal Enfield, where he propelled the brand to success.



D. Sessa Reddy
Director

- Chairman of Dodla Dairy and Nelcast
- Possesses wide industrial entrepreneurial experience
- Has been on the Board of Nelcast since its inception



P. Deepak
Managing Director

- MBA from Kellogg School of Management
- MS in Engineering Management
- Industrial experience at M/s. Federal-Mogul Corp., USA, M/s. Nelcast USA Inc. and M/s. Deere & Company



P. Divya
Director

- MS in Network Information Systems, BE degree with Honours in Computer Engineering
- Managed various projects globally, ultimately specializing in Change Management & Governance at Deutsche Bank



R. Sridharan
Director

- Graduate from Madras University
- Served as the Managing Director & Group Executive of SBI, and MD of Clearing Corporation of India Limited and its wholly owned subsidiary Clearcorp Dealing Systems India Limited



A. Balasubramanian
Director

- Bachelors degree in Science and a Chartered Accountant
- About 35 years of experience in the areas of Banking, Finance and Management
- Worked in Punjab National Bank for about 30 years at various capacities and retired as Chief General Manager



Maheswari Mohan
Director

- Post Graduate in M.A (Psychology) and LL.M (IPR & Cyber Laws). Certified by Indian Institute of Arbitration & Mediators, Cochin
- About 29 years of experience in the field of law, practicing in High Courts representing Corporate/MNC's/General public

Focussed on a Sustainable Future

- **Renewable energy:**

About 60% of the power requirement is met through renewable sources

- Plantation of trees
- Core sand reclamation
- Building with bricks made out of waste black sand



Protecting the Environment



Giving back to the Community

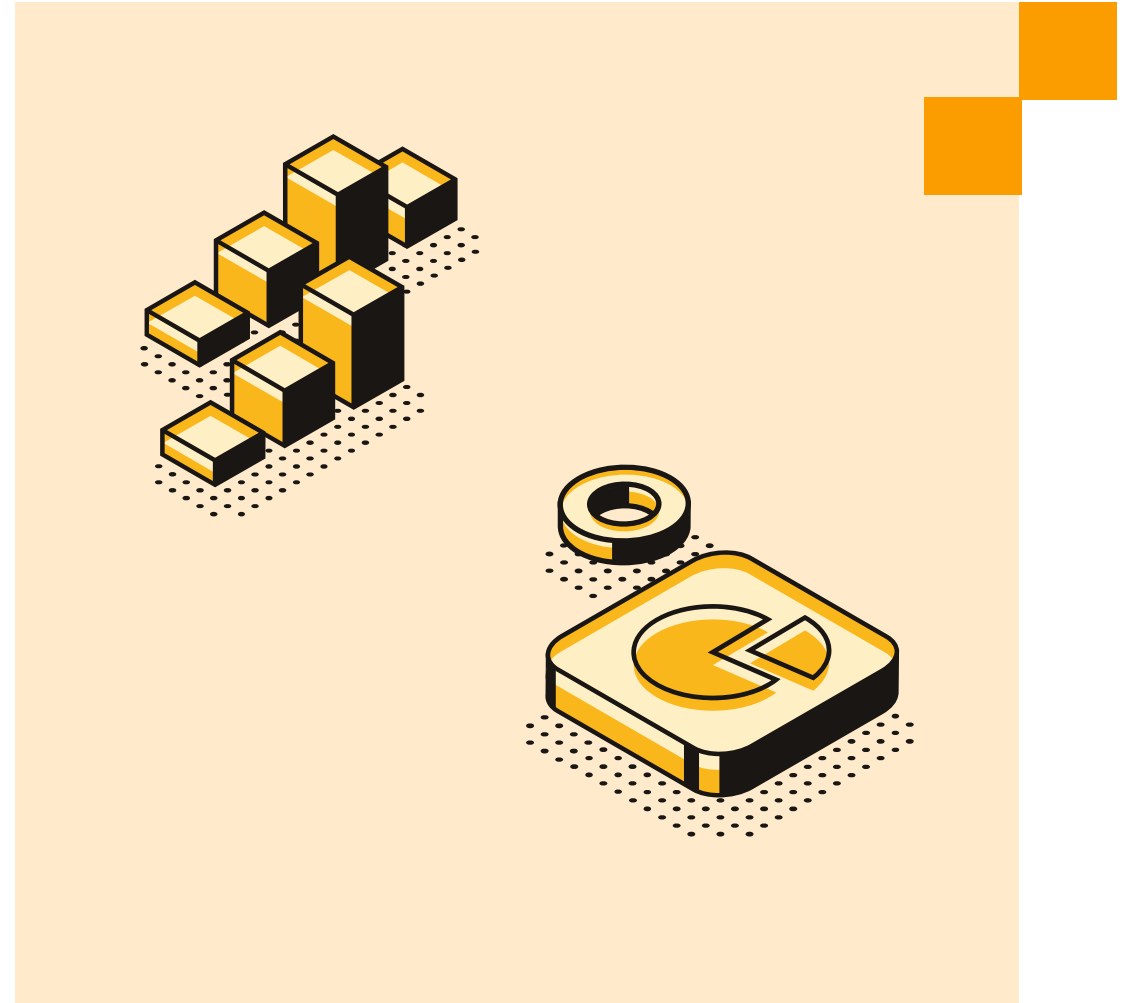
- Blood donation camps
- Providing medical support to hospitals
- Supporting schools
- Clinic & health camps



Annual Financials

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Balance Sheet Highlights 25



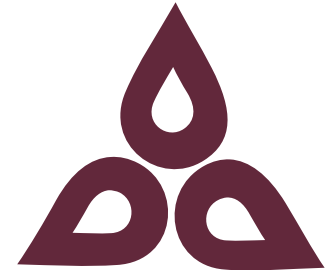
Profit & Loss Highlights

Consolidated (in INR Cr.)	FY21	FY22	FY23	FY24	FY25	FY26
Revenue from Operations	615.0	927.3	1,264.0	1,266.9	1,251.7	1,328.4
Total Income	619.9	936.7	1,280.1	1,281.2	1,268.8	1,342.4
Total Expenses	607.6	917.7	1,184.6	1,174.7	1,163.2	1,217.9
EBITDA	51.3	67.5	95.5	106.5	105.6	124.5
D&A	21.7	22.6	24.0	24.1	24.8	27.0
EBIT	29.5	44.9	71.5	82.4	80.8	97.5
Finance cost	17.2	25.8	31.2	31.6	35.3	32.5
PBT (after exceptional items)	12.3	19.1	40.3	68.6	49.3	64.9
Total Tax Expense	3.3	4.8	10.6	14.2	12.0	16.5
PAT	9.0	14.2	29.7	54.4	37.3	48.4

Balance Sheet Highlights

Consolidated (in INR Cr.)	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25	Mar'26
Total non-current assets	474.3	484.0	488.1	524.6	539.8	530.7
Inventories	118.4	158.7	158.2	189.7	180.2	190.9
Trade receivables	164.2	240.4	255.9	300.9	339.9	356.1
Cash & cash equivalents	65.0	61.4	104.8	84.9	78.2	84.8
Total current assets	365.5	479.1	540.4	607.0	624.6	668.0
Total assets	839.7	963.0	1,028.5	1,131.6	1,164.4	1,198.7
Equity	432.8	444.4	471.1	521.9	555.6	599.4
Long-term Borrowings	107.5	137.4	100.7	98.0	68.6	36.9
Total non-current liabilities	144.5	178.4	144.7	144.0	117.2	88.0
Short-term Borrowings	107.2	142.1	203.0	231.0	225.8	220.3
Trade Payables	128.0	180.6	182.7	217.1	248.4	266.1
Total current liabilities	262.4	340.3	412.6	465.8	491.5	511.4
Total equity and liabilities	839.7	963.0	1,028.5	1,131.6	1,164.4	1,198.7

NELCAST
LIMITED



Thank You

For further details please contact:

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