

NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH (COURT – I)

Item No. 1

IA(IBC)/303(CH) 2026,

IA(IBC)/741(CH) 2026

IA(IBC)/777(CH) 2026,

In

CP(IB) No.325/Chd/Pb/2023

(Admitted)

IN THE MATTER OF:

Phoenix Arc Private Limited

..... Petitioner

Vs

JCT Limited

.... Respondent

Under Section:7, 60(5) of IBC 2016

Order delivered on 16.07.2026

CORAM:

SHRI. SHISHIR AGARWAL
HON'BLE MEMBER (T)

SHRI. K. BISWAL,
HON'BLE MEMBER (J)

PRESENT:-

For the RP	:	Mr. Aalok Jagga, Advocate Mr. Sahil Lohan, Advocate Mr. Umesh Garg, RP (Online)
For the Applicant in IA No.741/2026	:	Mr. Puneet Bali, Senior Advocate Mr. Avi Kaushik, Advocate Mr. Satendra Kumar Rai, Advocate
For the Applicant in IA No.303/2026 & Respondent No. 2 in IA No.741/2026	:	Mr. Manish Jain, Senior Advocate Mr. Viren Sharma, Advocate Mr. Yash Srivastava, Advocate Mr. Naman Tripathi, Advocate Mr. Manan Jain, Advocate Mr. Siddhant Jain, Advocate Ms. Divya Sharma, Advocate
For the Applicant in In IA No.777/2026	:	Mr. Suvaankoor Das, Advocate Ms. Arushi Kaulaskar, Advocate

ORDER

IA(IBC)/741(CH) 2026

In compliance of the order dated 13.07.2026 the Applicant and the Respondent have filed their respective affidavits.

2. Mr. Puneet Bali, Learned Senior Counsel for the Applicant and Mr. Aalok Jagga for the Respondent/RP argued the matter.
3. Heard.
4. **Order Reserved** with respect to how and when the Information Memorandum was made available to the Applicant.
5. Interim relief granted vide order dated 13.07.2026 shall continue till the order is pronounced in this IA.

IA(IBC)/303(CH) 2026, IA(IBC)/777(CH) 2026

List on **04.08.2026** in **Supplementary List**.

Sd/-
(SHISHIR AGARWAL)
MEMBER (TECHNICAL)

Sd/-
(K. BISWAL)
MEMBER (JUDICIAL)