Date: November 04, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Security Code: 543542

Sub: Statement of utilization of the proceeds of the Preferential Issue of the Company.

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of the Company during the quarter and half year ended on September 30, 2026. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 04, 2026.

You are requested to kindly take the same on your records.

Thanking you,
Yours faithfully,

For Kesar India Limited

ADITI ANUP DESHMUKH
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Date: 2026.11.04 23:58:17 +05'30'

Aditi Anup Deshmukh
Company Secretary & Compliance Officer

KESAR
INDIA LIMITED

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Amount in (Lakhs)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	18-09-2025
Amount Raised	27371.95
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Crisil Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Add / Delete							
1	Conversion of Unsecured Loan into Warrants	Not Applicable	1100.00	0.00	1100.00	0.00	Add Details
2	To fund the acquisition of land and development of projects, either directly by the Company or through	Not Applicable	19428.96	0.00	15893.78	0.00	Add Details
3	General Corporate Purposes	Not Applicable	6842.99	0.00	6342.27	0.00	Add Details

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Kesar India Limited

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