November 02, 2026

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code: 532051

National Stock Exchange of India Limited
Listing Department
"Exchange Plaza",
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Symbol: SWELECTES

Dear Sir / Madam,

Sub: Additional investment in the Equity Shares of SWELECT Radiant Power Private Limited (Wholly Owned Subsidiary)

Pursuant to the powers conferred by the Board of Directors of the Company, the Investment Committee at its meeting held today i,e., November 2, 2026 has approved the additional investment in the Equity Shares of SWELECT Radiant Power Private Limited (Wholly Owned Subsidiary / Investee Company) up to Rs.4,36,15,250 for setting up of 4.5 MWp DC solar power plant under Group Captive Scheme at Kerala. On allotment of shares by the Investee Company (including to the other identified group captive investors), the status of Wholly Owned Subsidiary would change to the Subsidiary Company of SWELECT ENERGY SYSTEMS LIMITED.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follows:

(a) name of the target entity, details in brief such as size, turnover etc.	**SWELECT RADIANT POWER PRIVATE LIMITED** The Company was incorporated on 19th March 2025 with a paid-up equity share capital of Rs.1,00,000/- and is yet to commence its commercial production / operation. Latest financial parameter of target entity: Turnover (Rs. in Crore) - Nil PAT (Rs. in Crore) - (0.02) Net worth (Rs. in Crore) - (0.01)
(b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest	Yes. The transaction falls under related party transaction as per SEBI LODR Regulations and the Listed entity at present holds 100% equity share capital in the above subsidiary and after the allotment to Group captive investors, the

and details thereof and whether the same is done at "arm's length";	listed entity will hold 74% of the equity Share capital in the above subsidiary. The proposed transaction is at arm's length basis.
(c) industry to which the entity being acquired belongs;	Solar power generation and Distribution
(d) objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	SWELECT Radiant is setting up a Solar Power Plant under group captive scheme, which would result in increase of consolidated turnover of the Company.
(e) brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
(f) indicative time period for completion of the acquisition	The additional investment will be made as per the offer letter circulated by the Investee Company on multiple tranches.
(g) consideration - whether cash consideration or share swap or any other form and details of the same	Cash
(h) cost of acquisition and/or the price at which the shares are acquired	Acquisition cost/ investment amount not exceeding Rs.4,36,15,250 (Rupees Four crore thirty-six lakh fifteen thousand two hundred and fifty only) Price per share – Rs.249.23 consisting of face value of Rs.10/- issued at a premium of Rs.239.23 per Equity share.
(i) percentage of shareholding / control acquired and / or number of shares acquired	The Company proposes to subscribe upto a maximum of 1,75,000 equity shares having face value of Rs.10/- each Present Shareholding – 100% Post Investment Shareholding– 74% (subject to allotment of shares to other group captive investors by the investee company)
(j) brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	SWELECT RADIANT POWER PRIVATE LIMITED, was incorporated as a wholly owned subsidiary of the Company (SWELECT Energy Systems Limited) on 19th March 2025, for the purpose of manufacturing, generating, supplying, distributing, transmitting and dealing in electricity and all forms of energy including Solar and Wind Energy and power sales from the Green energy sources.

	History of last 3 years' turnover: FY 2025-26 – Nil FY 2024-25 and FY 2023-24 - Not Applicable The investee company is under process to set-up a Solar Power Plant with an initial capacity upto 4.5 MWp DC under group captive scheme.

We request you to kindly take on record the above compliances.

Thanking you,

Yours faithfully,
For SWELECT ENERGY SYSTEMS LIMITED

ARULKUMAR PUDUR
Digitally signed by ARULKUMAR PUDUR
Date: 2026.11.02 19:01:41 +05'30'

Arulkumar Pudur Shanmugasundaram
CEO & Managing Director
DIN: 08371976