

IN THE NATIONAL COMPANY LAW TRIBUNAL
SPECIAL BENCH, COURT – 1, AHMEDABAD

ITEM No.2 - IA/758(AHM)2026
in
C.P.(IB)/83(AHM)2023

Proceedings under Section 9 of IB Code, 2016

IN THE MATTER OF:

Saheb Impex Through Raviraj Tapulal Aghara a Partner ofApplicant
Saheb Impex
V/sRespondent
Camerich Papers Pvt Ltd

Order delivered on: 15/05/2026

C O R A M:

MRS. CHITRA HANKARE, HON'BLE MEMBER(J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant :Mr. Nipun Singhvi, Adv. a. w. Mr. Rahul Bhavsar, Adv.
For the Respondent :Mr. Vivek Zalavadiya, PCA

O R D E R
(Hybrid Mode)

IA/758(AHM)2026

1. This is an application filed by the Applicant/Liquidator under Section 35(1)(n) of the IB Code, 2016 read with Regulation 45(3)(a) of IBBI (Liquidation Process) Regulations, 2016 with the following prayers:-
 - a) *YOUR LORDSHIPS MAY BE PLEASED to allow the present application;*
 - b) *YOUR LORDSHIP MAY BE PLEASED to pass an order for closure of Liquidation process of Camerich Papers Private Limited concerning C.P. (I.B) No. 83 of 2023, in view of successful sale of Corporate Debtor as a going concern in accordance with Regulation 45(3) (a) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 r/w Rule 11 of NCLT Rules, 2016.*
 - c) *YOUR LORDSHIP MAY BE PLEASED to take on record Final Report in compliance with Regulation 45(3) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016;*
 - d) *YOUR LORDSHIP MAY BE PLEASED to take on record compliance certificate in Form-H in compliance of Regulation 45(3) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016;*
 - e) *YOUR LORDSHIP MAY BE PLEASED to allow Liquidator to permit the Liquidator to retain the balance funds available for distribution as a*

contingency reserve and to invest the same in a Fixed Deposit for a period of six (6) months, and if any pending or unforeseen litigations is completed and if there is no unforeseen litigation or dues, then Liquidator shall distribute such amount of Rs.13,36,031.28, along with accrued interest to the stakeholders as per Section 53 of IB Code, 2016.

- f) Pending the final hearing, admission and final disposal of the present application, this Tribunal to exempt the Liquidator from filing any further progress reports on the quarterly basis in terms of the Regulation 15 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016; and*
 - g) YOUR LORDSHIPS MAY BE PLEASED TO direct Respondent no. 1 i.e., Successful Bidder to co-operate for any necessary compliances.*
 - h) YOUR LORDSHIP MAY BE PLEASED to relieve liquidator from his duties of the Corporate Debtor.*
 - i) YOUR LORDSHIP MAY BE PLEASED to grant any other relief or relief as may deem fit in the interest of justice.*
2. Learned PCA appears for the Respondent and waives the notice. Let the reply, if any, be filed within a period of one week with an advance notice to the opposite side. Thereafter, rejoinder, if any, be filed within a period of seven days.
3. Re-list for further consideration on 17.06.2026.

Sd/-

**SANJEEV SHARMA
MEMBER (TECHNICAL)**

Sd/-

**CHITRA HANKARE
MEMBER (JUDICIAL)**