

DIVISION BENCH

ITEM NO.101 to 104

**NATIONAL COMPANY LAW TRIBUNAL
ALLAHABAD BENCH
PRAYAGRAJ**

CORAM:

- 1. SH. PRAVEEN GUPTA,
HON'BLE MEMBER (JUDICIAL)**
- 2. SH. ASHISH VERMA,
HON'BLE MEMBER (TECHNICAL)**

Date of Order: 9th October, 2026

Attendance-Cum-Order Sheet of the Hearing.

**ITEM NO.101- IA No.551/2024 & IA No.163/2025 IN CP (IB)
No.54/ALD/2024**

NAME OF THE COMPANY	INDIAN BANK V/S NEETI JAIN (PERSONAL GURANTOR OF M/S SUDERSHAN FERROLLOYS & BARS LTD.)
UNDER SECTION	95(1) IBC

**ITEM NO.102- IA No.553/2024 & IA No.164/2025 IN CP (IB)
No.55/ALD/2024**

NAME OF THE COMPANY	INDIAN BANK V/S SUREKHA JAIN (PERSONAL GURANTOR OF M/S SUDERSHAN FERROLLOYS & BARS LTD.)
UNDER SECTION	95(1) IBC

**ITEM NO.103- IA No.552/2024 & IA No.56/2025 IN CP (IB)
No.56/ALD/2024**

NAME OF THE COMPANY	INDIAN BANK V/S YOGESH KUMAR JAIN (PERSONAL GURANTOR OF M/S SUDERSHAN FERROLLOYS & BARS LTD.)
UNDER SECTION	95(1) IBC

**ITEM NO.104- IA No.554/2024 & IA No.55/2025 IN CP (IB)
No.57/ALD/2024**

NAME OF THE COMPANY	INDIAN BANK V/S VINAY KUMAR (PERSONAL GURANTOR OF M/S SUDERSHAN FERROLLOYS & BARS LTD.)
UNDER SECTION	95(1) IBC

-Sd-

-Sd-

COUNSEL APPEARED THROUGH PHYSICAL/ VIRTUAL HEARING:

Sh. Pradeep Kumar Pandey, Adv. : *For the FC/ Indian Bank*

Sh. Abhinay Sharma & Mr. Kirti Vyas, Advs : *For Personal Guarantors*

NONE : *For the RP*

ORDER

1. Ld. Counsels representing the Financial Creditor as well as the Personal Guarantors are present through VC. However, there is no representation on behalf of the RP nor the RP is present in person to assist this Adjudicating Authority.
2. Ld. Counsel representing the Personal Guarantors states that the reply has been filed raising certain objections in the reply to the RP report filed U/s 99 of the Code. He further states that there is no rejoinder filed thereto.
3. Let the rejoinder if at all not filed, be filed within a period of two weeks by serving an advance copy to the other side and the matter be adjourned for final hearing on 20th November, 2026 based upon the record, which would be available by them.
4. The RP is also directed to remain present on the next date of hearing to assist this Adjudicating Authority.
5. The photocopy of this order be placed on record in all the connected matters.

-Sd-
(Ashish Verma)
Member (Technical)

-Sd-
(Praveen Gupta)
Member (Judicial)

9th October, 2026

Kavya Prakash Srivastava
(Stenographer)