

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**DIVISION BENCH, COURT – 1, AHMEDABAD**

ITEM No.3 - IA/838(AHM)2026 in IA/1337(AHM)2025  
ITEM No.4 - IA/839(AHM)2026 in IA/1338(AHM)2025  
ITEM No.5 - IA/840(AHM)2026 in IA/1336(AHM)2025  
in  
C.P.(IB)/142(AHM)2024

**Proceedings under Section 9 IBC**

**IN THE MATTER OF:**

M/s Arham Enterprise

.....Applicant

Vs

CLASSIC CORRUGATIONS PRIVATE LIMITED

.....Respondent

**Order delivered on: 08/06/2026**

**C O R A M:**

MR. SHAMMI KHAN, HON'BLE MEMBER (J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**P R E S E N T:**

For the Applicant : Mr. Tirth Nayak, Advocate

For the Respondent :

**ORDER**  
**(Hybrid Mode)**

**IA/838(AHM)2026 in IA/1337(AHM)2025 , IA/839(AHM)2026 in IA/1338(AHM)2025  
& IA/840(AHM)2026 in IA/1336(AHM)2025**

1. This is a common order in IA/838(AHM)2026 in IA/1337(AHM)2025, IA/839(AHM)2026 in IA/1338(AHM)2025 and IA/840(AHM)2026 in IA/1336(AHM)2025 arising out of CP (IB) No. 142 of 2024 concerning Classic Corrugations Private Limited.
2. The present applications have been filed by the erstwhile Resolution Professional under Section 60(5) of the Insolvency and Bankruptcy Code, 2016, read with Rule 11 of the NCLT Rules, 2016, seeking substitution and consequential amendment in the aforesaid interlocutory applications.
3. It is, inter alia, stated that pursuant to the approval of the Resolution Plan, the subject matter of the aforesaid applications is required to be pursued by the sole secured creditor and CoC member, namely State Bank of India, in terms of the approved Resolution Plan.

4. Accordingly, the present applications have been filed seeking substitution of State Bank of India in place of the present Applicant and for carrying out consequential amendments in the memo of parties and cause title of the respective applications.
5. We have heard the learned Counsel appearing for the erstwhile Resolution Professional and perused the material available on record. Upon consideration of the submissions made, we are of the view that the present applications deserve to be allowed.
6. Since the substitution is sought consequent upon the approval of the Resolution Plan, we do not find any reason to issue notice to the respondents, as no prejudice would be caused to any of the parties. Accordingly, the substitution and consequential amendments as prayed for are allowed.
7. Let the necessary substitution and consequential amendments be carried out within a period of one week, and a copy of the amended applications/memo of parties be furnished to the opposite parties. The opposite parties shall be at liberty to file their response, if any within seven days thereafter.
8. Accordingly, **IA/838(AHM)2026, IA/839(AHM)2026 and IA/840(AHM)2026** stand allowed.

*Sd/-*

**SANJEEV SHARMA  
MEMBER (TECHNICAL)**

*Sd/-*

**SHAMMI KHAN  
MEMBER (JUDICIAL)**