



**Date:15.05.2026**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001,  
Maharashtra, India  
Scrip Code: **544480**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Maharashtra, India  
Symbol: **JSWCEMENT**

**Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Dear Sir/Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, please find attached disclosure regarding the Demand-cum-Show Cause Notice by the Additional Commissioner Central Tax (Audit), Patna. Relevant details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circulars are annexed herewith as Annexure A.

The Company is in process of filing a reply in the said matter.

The aforesaid information is also being uploaded on the website of the Company at <https://www.jswcement.in/>.

You are requested to kindly take the above on record.

Thanking you

Yours sincerely,

**For JSW Cement Limited**

**Sneha Bindra**

**Company Secretary and Compliance Officer**  
**Membership No. 29721**

### ANNEXURE-A

Details as per the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Sr . No.	Particulars	details pertaining to the Demand-cum-show cause notice
1.	brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	<p>The matter pertains to a Show-Cause Cum Demand Notice received from the Office of the Additional Commissioner Central Tax (Audit), Patna issued under Section 74 of the CGST Act 2017, , in relation to alleged: :</p> <ol style="list-style-type: none"> <li>1. Credit Notes of GSTR9C (Where financial credit notes reported) (FY 2020-21)</li> </ol> <p>The department alleges that the assessee reported values under Table-5J (credit notes not permissible under GST) in GSTR-9C but failed to pay GST thereon, treating the same as taxable outward supplies. Demand raised on the premise that such credit notes fall outside Section 34.</p> <ol style="list-style-type: none"> <li>2. Unreconciled tax Liability between books of accounts and GSTR-9(FY 2020-21)</li> <li>3. Deemed Supply (FY 2021-22)</li> </ol> <p>The department contends that the assessee declared "deemed supplies" (Schedule I transactions) in GSTR-9C but failed to substantiate the same with invoices or payment of GST, thereby treating the declared amount as taxable turnover.</p> <ol style="list-style-type: none"> <li>4. Trade Discount (Multiple Years)</li> </ol> <p>It is alleged that trade discounts reported in GSTR-9C are not permissible deductions under GST, and hence should form part of taxable value, resulting in short payment of tax.</p> <ol style="list-style-type: none"> <li>5. Unreconciled Turnover between books of accounts and GST returns (FY 2022-23)</li> <li>6. Excess ITC availed GSTR-2A vs GSTR-3B (FY 2020-21 to 2022-23)</li> <li>7. Delay in filing/ payment of GSTR 3B resulting in Interest</li> </ol>



		<p>on Delay in Payment (FY 2020-21)</p> <p>8. Difference in tax declared between GSTR-1 vs GSTR-3B, resulting in short payment of GST.</p> <p>9. ITC on Wrong Place of Supply, rendering such ITC ineligible under GST provisions.</p> <p>10. Failure to discharge RCM Liability (FY 2020-21 to 2022-23).</p>
<b>2.</b>	expected financial implications, if any, due to compensation, penalty etc.	The Show-Cause Notice proposes demand of GST aggregating to approximately Rs.7,55,84,148/- {IGST: Rs. 1,21,54,554/-, CGST: Rs.3,17,14,797/- & SGST: Rs.3,17,14,797/-} towards alleged the provisions of Section 9, Section 16, Section 37, Section 39, Section 47 of the CGST Act'2017, and Rules.
<b>3.</b>	quantum of claims, if any;	Total GST Demand of approx. Rs.7,55,84,148/- and applicable interest and penalty.